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DNL/140/NSE/1599/2025
August 11, 2025

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI – 400 051

Dear Sir,

Ref: Stock Symbol - DEEPAKNTR

SUB: Intimation - Credit Rating

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that ICRA Limited has today i.e. on 11th August, 2025:

- a) reaffirmed the long-term rating at [ICRA] **AA** (pronounced ICRA double A) and Short Term rating at [ICRA] **A1+** (pronounced ICRA A one plus) for ₹ 490.00 Crores bank facilities and ₹ 200.00 Crores Commercial Paper (CP) of Deepak Nitrite Limited ('Company'). The outlook on the long-term rating is revised to **Stable** from **Positive**;
- b) reaffirmed the long-term rating at [ICRA] **AA** (pronounced ICRA double A) and Short Term rating at [ICRA] **A1+** (pronounced ICRA A one plus) for ₹ 729.02 Crores bank facilities of Deepak Phenolics Limited (DPL), a wholly owned subsidiary of the Company. The outlook on the long-term rating is revised to **Stable** from **Positive**; and
- c) reaffirmed the long-term rating at [ICRA] **A** (pronounced ICRA A) and Short term rating at [ICRA] **A2+** (pronounced ICRA A two plus) for ₹ 200.00 Crores bank facilities of Deepak Chem Tech Limited (DCTL), a wholly owned subsidiary of the Company. The outlook on the long-term rating is **Stable**.

Please take the same on your record.

Thanking you,

Yours faithfully
For **DEEPAK NITRITE LIMITED**


ARVIND BAJPAI
Company Secretary



DEEPAK NITRITE LIMITED

CIN: L24110GJ1970PLC001735

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