



DNL/140/NSE/1612/2025  
9<sup>th</sup> October, 2025

Listing Department  
National Stock Exchange of India Limited,  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E)  
MUMBAI - 400 051

Dear Sir,

Stock Symbol: DEEPAKNTR

Dear Sir,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to Regulation 30 read with Para-A-20 of Part A of Schedule III and other applicable provisions of the SEBI Listing Regulations, this is to inform you that Additional Commissioner, CGST & Central Excise, Vadodara-I, Vadodara, has passed an order against Deepak Phenolics Limited ('DPL'), a wholly owned subsidiary of the Company.

The details as required under Regulation 30(6) read with Para A-20 of Part A of Schedule III of the SEBI Listing Regulations are provided in Annexure I to this letter.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For DEEPAK NITRITE LIMITED

**ARVIND BAJPAI**  
Company Secretary



Encl.: as above

**DEEPAK NITRITE LIMITED**

CIN: L24110GJ1970PLC001735

Registered & Corporate Office:

Aaditya-I, Chhani Road, Vadodara-390 024. Gujarat, India.

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## ANNEXURE-I

**Details under Regulation 30(6) read with Para A-20 of Part A of Schedule III of the SEBI Listing Regulations:**

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1	Name of Authority	Additional Commissioner, CGST & Central Excise, Vadodara-I, Vadodara ('GST Authorities').
2	Nature and details of the action(s) taken initiated or order(s) passed.	<p>GST Authorities have-</p> <p>i) Ordered for recovery of ineligible Input Tax Credit of ₹ 2,15,34,798/- (CGST &amp; SGST each ₹ 1,07,67,399/-) alongwith applicable Interest under Section 74(1) read with Section 50(3) of CGST Act, 2017/GGST Act, 2017.</p> <p>ii) Imposed Penalty of ₹ 2,15,34,798/- (CGST &amp; SGST each ₹ 1,07,67,399/-) under Section 74(1) of CGST Act, 2017/GGST Act, 2017. ('GST Law')</p>
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority.	8 <sup>th</sup> October, 2025
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed.	<p>The GST authorities have alleged that DPL has claimed input tax credit on certain services which they consider ineligible.</p> <p>DPL maintains that it has availed input tax credit in accordance with the applicable provisions of the GST Law and believes its position is legitimate. DPL has also obtained an independent expert legal opinion on the matter. Based on the said expert opinion, DPL will pursue all appropriate legal remedies, including filing an appeal against the said Order before the relevant appellate authority, as prescribed under the GST Law.</p>
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There will be no material financial impact except to the extent mentioned in point no. 2 above.

