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DEEPAK NITRITE

DNL/140/NSE/1291/2022
9th June, 2022

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex
Bandra (E), MUMBAI - 400 051

Dear Sir,

Stock Symbol: DEEPAKNTR

Re: Clarification regarding news item on Fire Incidence at Nandesari, Gujarat

This has reference to clarification sought about the news item appearing in the financialexpress.com dated 8th June, 2022 captioned "Gujarat Govt. issues closure notice to chemical intermediate maker Deepak Nitrite over Nandesari explosions".

In this regard, we hereby submit our clarification as under:

a. The Company vide its letter dated 2nd June, 2022 intimated about the incidence of fire around the warehouse section of Company's manufacturing site located at Nandesari, District Vadodara, in the State of Gujarat ('Plant'), wherein the Company had mentioned that it has informed all the concerned authorities, the cause of fire is being investigated and that the manufacturing operations shall be resumed after clearance of the damaged warehouse and that the Company is committed to extend all assistance to the relevant authorities investigating the matter.

b. Further, vide letter dated 8th June, 2022, the Company has also provided the updates on the incidence of fire, wherein details of damage to warehouse/office and some utilities was informed. Moreover, the Company has also informed about ongoing stability studies being conducted and that the Company is in the process of submission of necessary applications / documents sought by various authorities in order to obtain necessary permission to restart the Plant at the earliest.

We appreciate the prompt and professional initiatives by the government authorities wherein they have echoed similar desire i.e. to restart the Plant only after stability studies / other necessary compliances are done and they too find these satisfactory for safe restart. The Financial Express article mentions of the similar approach by the respective government authorities viz. Director of Industrial Safety and Health. Other government authorities have asked similar satisfaction to confirm safe restart of the Plant.

We are confident that the regulatory authorities upon finding these reports satisfactory as well as all other compliances met with would be prompt in allowing us to restart the Plant.

We shall further update by way of public announcement upon receiving clearance from authorities and starting of operation of the Plant.

DEEPAK NITRITE LIMITED • VADODARA

DEEPAK NITRITE LIMITED
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As mentioned in our letter dated 2nd June, 2022, we reiterate that the Company is in the process of ascertaining the impact of the incidence and that both loss of assets as well as loss of business are covered under insurance.

The Company has promptly informed about all major developments with regard to the said incidence in due compliance of provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and shall continue to do the same.

Kindly take the same on your record.

Thanking you,

Yours faithfully
For **DEEPAK NITRITE LIMITED**

Arvind Bajpai
Company Secretary

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