



DNL/140/NSE/1570/2025
9th April, 2025

Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI - 400 051

Dear Sir,

Ref: Stock Code: DEEPAKNTR

Sub: Intimation under Regulation 30 of SEBI Listing Regulations, 2015

Pursuant to the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") this is to inform you that the Board of Directors of Deepak Chem Tech Limited ('DCTL'), a material wholly owned subsidiary of Deepak Nitrite Limited ('the Company'), at their meeting held today i.e. 9th April, 2025, *inter alia* considered and approved setting up manufacturing complex to produce Phenol & Acetone, Isopropyl Alcohol and related infrastructure / utilities with the aggregate investment of around ₹ 3,500 Crores which shall be funded through the mix of debt and equity.

Additional details pursuant to Regulation 30 and other relevant provisions of the Listing Regulations is enclosed as Annexure - A.

Further, the Board of Directors of DCTL at the said meeting also approved setting up a multi purpose manufacturing facility with a capital outlay of around ₹ 220 Crores for speciality fluoro chemicals.

A Press Release in this regard is also enclosed herewith as Annexure - B.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **DEEPAK NITRITE LIMITED**

ARVIND BAJPAI
Company Secretary

Encl.: as above



DEEPAK NITRITE LIMITED

CIN: L24110GJ1970PLC001735

Registered & Corporate Office:

2nd Floor, Fermenter House, Alembic City, Alembic Avenue Road, Vadodara - 390 003, Gujarat, India.

Tel: +91 265 276 5200/276 5500

Investor Relations Contact: investor@godeepak.com

www.godeepak.com

Annexure-A

Details required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoDZ/CIR/P/0155 dated 11th November, 2024

S. No.	Particulars	Phenol & Acetone	Isopropyl Alcohol
1	Existing Capacity (Approximately)	*Phenol: 3,30,000 TPA *Acetone: 2,00,000 TPA	*80,000 TPA
2	Existing Capacity utilization	100%	100%
3	Proposed Capacity (Approximately)	Phenol: 3,00,000 TPA Acetone: 1,85,000 TPA	1,00,000 TPA
4	Period within which the Proposed Capacity is to be added	3 years	
5	Investment required	around ₹ 3,500 Crores	
6	Mode of Financing	Mix of debt and equity	
7	Rationale	Backward integration of existing ongoing Project of Polycarbonate Resin	Forward integration of Acetone to meet India's demand currently met through imports

* Existing Capacity of Phenol, Acetone and IPA is of Deepak Phenolics Limited, a wholly owned subsidiary of Deepak Nitrite Limited.



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Annexure - B

PRESS RELEASE

Deepak Chem Tech Limited's Board clears setting up of 300 KTA Phenol and 100 KTA Isopropyl Alcohol Project with an investment of around ₹ 3,500 Crores including greenfield infrastructure capex.

Vadodara, April 9, 2025, The Board of Directors of Deepak Chem Tech Limited ('DCTL'), a wholly owned subsidiary of Deepak Nitrite Limited ('Deepak' or 'Company') has today approved to undertake project for manufacturing 300 KTA of Phenol, 185 KTA of Acetone and 100 KTA of Isopropyl Alcohol ('IPA') including greenfield infrastructure capex for an aggregate investment of about ₹ 3,500 Crores (which will be firmed up during detailed engineering) and shall be funded through a suitable mix of debt and equity. The new capacity of Phenol and Acetone would be ultimately integrated to produce Polycarbonate Resins ('PC').

DCTL has already signed agreements to acquire and shift a PC plant from Germany to India. When finally completed, Deepak will be one of the most integrated producer of PC from the above Phenol and Acetone. The above Phenol, Acetone and IPA capacities will be over and above the existing capacities of 330 KTA of Phenol, 200 KTA of Acetone and 80 KTA of IPA under Deepak Phenolics Limited, wholly owned subsidiary of the Company.

Further, Deepak through its wholly owned subsidiary, Deepak Advanced Materials Limited started producing PC compounding in recently commissioned facility at Savli, Vadodara, Gujarat. This facility is introducing new PC compounds for electronic and mobility sectors. Once completed, the entire complex will help Deepak to meet India's growing market demand.

Commenting on this development, Shri Deepak C. Mehta, Chairman and Managing Director of Deepak Nitrite Limited said, "Deepak Group is committed to create one of the most integrated capacities, which will give it great resilience and strength that is a must in current times. The products being import substitute, will increase our Groups contribution towards Atmanirbharata and the path of Vikshit Bharat."

Separately, the Board of DCTL also approved investment of around ₹ 220 Crores to support its foray into speciality fluoro chemicals.

About Deepak Nitrite Limited: Deepak Nitrite Limited (NSE: DEEPAKNTR; BSE: 506401) is a leading chemical intermediates producer with a diversified portfolio catering to the colorants, life sciences, plastics, textiles, laminates, automobiles, paints, resins, construction chemicals and energy sectors. Its products are manufactured across six locations, all of which are accredited by Responsible Care. The Company is certified by Ecovadis, Tfs and is also a part of the Nicer Globe Alliance.



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