

DNL/140/NSE/1569/2025  
April 9, 2025

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E)  
**MUMBAI - 400 051**

Dear Sir,

**Ref: Stock Code: DEEPAKNTR**

**Sub: Intimation about change in Directors**

Pursuant to the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") this is to inform you that Shri Prakash Samudra has submitted his resignation as Independent Director of the Company which shall be effective from close of business hours on 9<sup>th</sup> April, 2025, due to his personal reasons.

While noting the resignation of Shri Prakash Samudra, the Board of Directors of the Company at their meeting held today i.e. 9<sup>th</sup> April, 2025, upon recommendation of the Nomination and Remuneration Committee and subject to the approval of Members of the Company, approved the following:

- 1) Appointment of Dr. Arvind Nath Agrawal (DIN: 00193566) as an Independent Director of the Company for a term of 3 (three) consecutive years with effect from 28<sup>th</sup> June, 2025, in place of Shri Sanjay Asher, who will be completing his second term on 27<sup>th</sup> June, 2025, as Independent Director of the Company;
- 2) Appointment of Ms. Bhumika Batra (DIN: 03502004) as an Independent Director of the Company for a term of 3 (three) consecutive years with effect from 28<sup>th</sup> June, 2025, in place of Smt. Purvi Sheth, who will be completing her second term on 27<sup>th</sup> June, 2025, as Independent Director of the Company;
- 3) Appointment of Shri Mahesh Ramchand Chhabria (DIN: 00166049) as an Independent Director of the Company for a term of 3 (three) consecutive years with effect from 28<sup>th</sup> June, 2025, in place of Shri Prakash Samudra, who has submitted his resignation as Independent Director of the Company;

**DEEPAK NITRITE LIMITED**

CIN: L24110GJ1970PLC001735

**Registered & Corporate Office:**

2<sup>nd</sup> Floor, Fermenter House, Alembic City, Alembic Avenue Road, Vadodara – 390 003, Gujarat, India.

Tel: +91 265 276 5200/276 5500

Investor Relations Contact: investor@godeepak.com

www.godeepak.com

- 4) Re-appointment of Shri Punit Lalbhai (DIN:05125502) as Independent Director of the Company for a second term of 3 (three) consecutive years with effect from 8<sup>th</sup> August, 2025; and
- 5) Re-appointment of Shri Vipul Shah (DIN:00174680) as Independent Director of the Company for a second term of 3 (three) consecutive years with effect from 8<sup>th</sup> August, 2025.

The Company proposes to seek Members' approval for the above proposals by way of Postal Ballot.

The Board Meeting commenced at 4:30 P.M. and concluded at 7.30 P.M.

Additional details pursuant to Regulation 30 and other relevant provisions of the SEBI Listing Regulations are enclosed as Annexure - A.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For DEEPAK NITRITE LIMITED**

**ARVIND BAJPAI**  
Company Secretary

Encl.: as above



### Annexure-A

Details with respect to resignation of Independent Director under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoDZ/CIR/P/0155 dated 11<sup>th</sup> November, 2024

Sr No.	Details of events that needs to be provided	Information of such event(s)
1	Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	Resignation of Shri Prakash Samudra, as an Independent Director of the Company.
2	Date of <del>appointment</del> , cessation (as applicable) and term of appointment	From close of business hours on 9 <sup>th</sup> April, 2025
3	Brief Profile (in case of appointment)	Not applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable
Additional information in case of resignation of an Independent Director		
5	Letter of Resignation along with detailed reason for resignation	Enclosed herewith resignation letter as Annexure - B
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Directorship in listed entities - NIL  Committees of Directors of the Company in which he is the chairperson/member: NIL
7	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Shri Prakash Samudra has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.



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OUR COMMITMENT TO SUSTAINABILITY



Details with respect to appointment/re-appointment of Independent Directors pursuant to Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as below:

Appointment of Dr. Arvind Nath Agrawal (DIN: 00193566) as an Independent Director of the Company with effect from 28<sup>th</sup> June, 2025.

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1.	Name of the Director	Dr. Arvind Nath Agrawal
2.	Reason for Change	Appointment
3.	Date of Appointment & term of appointment:	Appointment as an Independent Director of the Company with effect from 28 <sup>th</sup> June, 2025 for a term of 3 (three) consecutive years upto 27 <sup>th</sup> June, 2028, subject to approval of Members of the Company.
4.	Brief profile:	<p>Dr. Arvind N Agrawal has done B.Sc. Hons (Maths) from The Indian Institute of Technology, Kharagpur, West Bengal, India. He has completed Postgraduate in Business Administration from The Indian Institute of Management Ahmedabad, Gujarat, India and has also done PhD from School of Management, Indian Institute of Technology, Bombay, Maharashtra, India</p> <p>He is a Master Certified Coach (MCC) accredited by the International Coach Federation (ICF). He holds the Team Coaching Global Certificate from Team Coaching Global Alliance and Emotional Intelligence EQ-i &amp; EQ 360; Enneagram.</p> <p>Dr. Agrawal is Managing Partner of Lead Associates. He is an executive coach and a leadership consultant with over 50 years of corporate experience in senior leadership positions in leading organizations.</p> <p>He was awarded the National HRD Award in 1992. He served as the National President of the National HRD Network during the years 2000 - 2002 and also received the Lifetime Achievement Award from Business World, HR Excellence Summit and Awards, 2021.</p> <p>He co-authored with Prof. TV Rao, "Leaders in the Making - Crucibles of Change- Makers in HR" sharing highlights of the development journey of 30 HR legends and learnings from their lives—published by Penguin Random House in August 2022.</p> <p>He has served as an Independent Director of Zensar Technologies Limited.</p>

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5.	<b>Disclosure of relationship between Director</b>	Dr. Arvind Nath Agrawal is not related to any of the Directors or Key Managerial Personnel of the Company.
6.	<b>Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.</b>	Dr. Arvind Nath Agrawal is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

**Appointment of Ms. Bhumika Batra (DIN: 03502004) as an Independent Director of the Company with effect from 28<sup>th</sup> June, 2025.**

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1.	<b>Name of the Director</b>	Ms. Bhumika Batra
2.	<b>Reason for Change</b>	Appointment
3.	<b>Date of Appointment &amp; term of appointment:</b>	Appointment as an Independent Director of the Company with effect from 28 <sup>th</sup> June, 2025 for a term of 3 (three) consecutive years upto 27 <sup>th</sup> June, 2028, subject to approval of Members of the Company.
4.	<b>Brief profile:</b>	<p>Ms. Bhumika Batra is a Partner in Crawford Bayley &amp; Co., one of the oldest law firms in India. She has a rich experience of around 20 years in the regulatory and legal field.</p> <p>She is a qualified Company Secretary and has done Master's in Law. She is also a member of the Bar Council of Maharashtra and Goa.</p> <p>In addition, she has also done the Executive Program in Management from Cornell University, USA.</p> <p>Ms. Batra serves as an Independent Director on the boards of listed entities; Jyothy Labs Limited, Hinduja Global Solutions Limited, Repro India Limited, Sudarshan Chemical Industries Limited.</p> <p>She is a regular feature writer in India Business Law Journal. She has also contributed to various other writings like Company Law Ready Reckoner, Transfer and Transmission of Shares - A treatise, Asia Business Law Journal, etc. She co-authored the book "Treatise on Company Law" in 2014.</p>

5.	<b>Disclosure of relationship between Director</b>	Ms. Bhumika Batra is not related to any of the Directors or Key Managerial Personnel of the Company.
6.	<b>Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.</b>	Ms. Bhumika Batra is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

**Appointment of Shri Mahesh Ramchand Chhabria (DIN: 00166049) as an Independent Director of the Company with effect from 28<sup>th</sup> June, 2025.**

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1.	<b>Name of the Director</b>	Shri Mahesh Ramchand Chhabria
2.	<b>Reason for Change</b>	Appointment
3.	<b>Date of Appointment &amp; term of appointment:</b>	Appointment as an Independent Director of the Company with effect from 28 <sup>th</sup> June, 2025 for a term of 3 (three) consecutive years upto 27 <sup>th</sup> June, 2028, subject to approval of Members of the Company.
4.	<b>Brief profile:</b>	<p>Shri Mahesh Chhabria holds a Bachelor of Commerce degree from the University of Mumbai and is an Associate Member of the Institute of Chartered Accountants of India.</p> <p>He was the Managing Director at Kirloskar Industries Limited upto 31<sup>st</sup> March, 2025. He was also Non-Executive Non-Independent Director in Kirloskar Pneumatic Company Limited, Kirloskar Ferrous Industries Limited and Kirloskar Oil Engines Limited.</p> <p>In his career spanning over three decades, Shri Mahesh Chhabria has undertaken several leadership roles across private equity and investment banking firms. He was instrumental in driving business strategy &amp; transformation, managing risks, capital allocations, new investments, mergers and acquisitions of Kirloskar Group. His belief in emerging India growth story and corporate India's global aspiration led him to join Actis, a long standing leading private equity fund as a Partner for Industrial and Healthcare investments. Prior to joining Actis, he was a Partner at 3i, another private equity fund for whom he was a Global Lead Partner for healthcare investing. Before 3i, he had a long stint of 13 years + at Enam, one of the leading investment banks in India, where he held multiple roles and in the last five years there, he was the Cohead of Investment Banking division.</p>

		Shri Mahesh Chhabria is an Independent Director on the Board of ZF Commercial Vehicle Control System India Limited and Shoppers Stop Limited.
5.	<b>Disclosure of relationship between Director</b>	Shri Mahesh Chhabria is not related to any of the Directors or Key Managerial Personnel of the Company.
6.	<b>Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.</b>	Shri Mahesh Chhabria is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

**Re-appointment of Shri Punit Lalbhai (DIN:05125502) as an Independent Director of the Company with effect from 8<sup>th</sup> August, 2025.**

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1.	<b>Name of the Director</b>	Shri Punit Lalbhai
2.	<b>Reason for Change</b>	Re-appointment
3.	<b>Date of Appointment &amp; term of appointment:</b>	Re-appointment as an Independent Director of the Company with effect from 8 <sup>th</sup> August, 2025 for second term of 3 (three) consecutive years upto 7 <sup>th</sup> August, 2028, subject to approval of Members of the Company.
4.	<b>Brief profile:</b>	<p>Shri Punit Lalbhai received his Bachelor's degree in Conservation Biology from the University of California, Davis and Master's degree in Environmental Science from Yale University. He completed an MBA from INSEAD, France.</p> <p>Shri Lalbhai is the Vice Chairman of Arvind Limited. He is responsible for the Group's Textile, Engineering, Technical Textile and Environmental businesses. He has driven the Arvind's entry and growth in technical textiles and advanced materials, which has become its fastest growing segment. He has also been involved with the growth of Anup Engineering - a capital goods manufacturing company - and that of Arvind Envisol - an upcoming waste-water treatment company.</p> <p>He also serves as the Chairman of the CII Committee on Technical Textiles and is a governing council of ATIRA. He has served on several international boards that drive thought leadership in environmental sustainability. He was part of the inaugural board of the Sustainable Apparel</p>

		Coalition, serves on the board of the Organic Cotton Accelerator and is the current Chairman of the Apparel Impact Institute.  Shri Lalbhai is active in the Ahmedabad Education Society and is on the boards of both Ahmedabad University and CEPT University.
5.	<b>Disclosure of relationship between Director</b>	Shri Punit Lalbhai is not related to any of the Directors or Key Managerial Personnel of the Company.
6.	<b>Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.</b>	Shri Punit Lalbhai is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

**Re-appointment of Shri Vipul Shah (DIN:00174680) as an Independent Director of the Company with effect from 8<sup>th</sup> August, 2025.**

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1.	<b>Name of the Director</b>	Shri Vipul Shah
2.	<b>Reason for Change</b>	Re-appointment
3.	<b>Date of Appointment &amp; term of appointment:</b>	Re-appointment as an Independent Director of the Company with effect from 8 <sup>th</sup> August, 2025 for a term of second term of 3 (three) consecutive years upto 7 <sup>th</sup> August, 2028, subject to approval of the shareholders.
4.	<b>Brief profile:</b>	<p>Shri Vipul Shah is a Bachelor of Science in Chemical Engineering and Master of Science in Polymer Science from the University of Texas, Austin, United States.</p> <p>Shri Shah has led various leadership positions across the globe in Dow Chemical International and was the President, CEO and Chairman of Dow India and Chief Operating Officer of Reliance Industries Limited.</p> <p>In Reliance Industries Limited, he had initiated number of strategic initiatives in the petrochemical segment to leverage digital platforms, entering into advanced materials &amp; composites and enabling circular business models to further accelerate segment's growth. With over four decades years of experience in the petrochemical and plastic polymers sector, Shri Shah has spearheaded a number of initiatives and practices to increase sustainability within the industry. Shri Shah has also served as Chairperson</p>



		of the Management Committee for the Chlorine Chemistry division of the American Chemistry Council (ACC).
5.	<b>Disclosure of relationship between Director</b>	Shri Vipul Shah is not related to any of the Directors or Key Managerial Personnel of the Company.
6.	<b>Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.</b>	Shri Vipul Shah is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.



Annexure-B

Resignation Letter of Shri Prakash Samudra:

Dated- 2<sup>nd</sup> April, 2025

To,

The Chairman

Deepak Nitrite Limited

2<sup>nd</sup> Floor, Fermenter House, Alembic City,

Alembic Avenue Road, Gorwa,

Vadodara 390003,

42, Shivneri Heights, 108/110,

Dr M. B. Raut Rd., Shivaji Park

Dadar, Mumbai 400028

Sub: Resignation from the position of Independent Director

Dear Sir,

I hereby tender my resignation from the position of Independent Director of Deepak Nitrite Limited, effective after close of business hours on 9<sup>th</sup> April 2025, purely for my own personal reasons. I confirm that there is no other material reason than as mentioned above.

I have had the honour to associate with the Chairman and Managing Director and the other Board Members of the company, for more than 2 and half years.

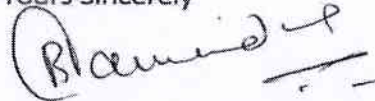
I must put on record my sincere gratitude to the Chairman and Managing Director, Shri Deepak Mehta and all the Board Members, for valued interactions at the Board level during my tenure.

I am very happy to have contributed and made suggestions in the capacity of an Independent Director, for this very professionally managed and reputed organisation, Deepak Nitrite Limited.

I request you to kindly accept my resignation.

Thank you very much once again,

Yours Sincerely



Prakash Dinkar Samudra