

DNL /140/NSE/1520/2024
7th August, 2024

Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI - 400 051

Dear Sir,

Stock Symbol: DEEPAKNTR

Sub: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Voting Results of the 53rd Annual General Meeting ("AGM") held on 6th August, 2024

Further to our letter dated 6th August, 2024 relating to Proceedings of 53rd Annual General Meeting of the Company held on 6th August, 2024 and as required by provisions of Regulation 44(3) of the Listing Regulations, we enclose herewith the Voting Results of the businesses transacted at the AGM in the prescribed format as Annexure-A.

Results of the business transacted at the 53rd AGM and consolidated report of the Scrutinizer on remote e-voting prior to AGM and e-voting during the AGM is also enclosed herewith as Annexure-B.

The above are also being uploaded on the Company's website at www.godeepak.com and the same are also being submitted to National Securities Depository Limited for uploading on their website at www.evoting.nsdl.com.

The AGM commenced at 11:30 AM and concluded at 1:11 PM on 6th August, 2024.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **DEEPAK NITRITE LIMITED**

ARVIND BAJPAI
Company Secretary

Encl.: as above



DEEPAK NITRITE LIMITED

CIN: L24110GJ1970PLC001735

Registered & Corporate Office:

2nd Floor, Fermenter House, Alembic City, Alembic Avenue Road, Vadodara – 390 003, Gujarat, India.

Tel: +91 265 276 5200/276 5500

Investor Relations Contact: investor@godeepak.com

www.godeepak.com

Annexure-A

Voting results in the format prescribed under Regulation 44(3) of the Listing Regulations:		
Sr. No.	Particulars	Details
1	Date of the AGM/EGM	Tuesday, 6 th August, 2024
2	Total number of shareholders as on record date	As on Cut-off date i.e. 30 th July, 2024 4,28,312
3	No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not applicable
4	No. of Shareholders attended the meeting through Video Conferencing (excluding webcast): Promoters and Promoter Group: Public:	13 57



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1. Resolution 1 - Ordinary Resolution

To receive, consider, approve and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon:

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) = $[(2)/(1)] * 100$	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favor on votes cast (6) = $[(4)/(2)] * 100$	% of Votes against on votes cast (7) = $[(5)/(2)] * 100$
Promoter and Promoter Group	E-Voting	67158488	67158488	100.00	67158488	0	100.00	0
Public Institutions	E-Voting	39736209	36543101	91.96	36543101	0	100.00	0
Public Non-Institutions	E-Voting	29498344	1390367	4.71	1390218	149	99.99	0.01
Total		136393041	105091956	77.05	105091807	149	99.99	0.01

Accordingly, the Ordinary Resolution No.1 as mentioned in the Notice convening 53rd Annual General Meeting dated 20th May, 2024 has been passed with requisite majority.



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2. Resolution 2 - Ordinary Resolution

To receive, consider, approve and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024, together with Report of the Auditors thereon:

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) = [(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]* 100	% of Votes against on votes cast (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	67158488	67158488	100.00	67158488	0	100.00	0
Public Institutions	E-Voting	39736209	36543101	91.96	36543101	0	100.00	0
Public Non-Institutions	E-Voting	29498344	1389867	4.71	1389743	124	99.99	0.01
Total		136393041	105091456	77.05	105091332	124	99.99	0.01

Accordingly, the Ordinary Resolution No.2 as mentioned in the Notice convening 53rd Annual General Meeting dated 20th May, 2024 has been passed with requisite majority.



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3. Resolution 3 - Ordinary Resolution

To declare dividend of ₹ 7.50 (Rupees Seven and Paise Fifty only), being 375%, per equity share of face value of ₹ 2.00 (Rupees Two only) each for the Financial Year ended March 31, 2024:

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) = [(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]* 100	% of Votes against on votes cast (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	67158488	67158488	100.00	67158488	0	100.00	0
Public Institutions	E-Voting	39736209	36545180	91.97	36545180	0	100.00	0
Public Non-Institutions	E-Voting	29498344	1390517	4.71	1389949	568	99.96	0.04
Total		136393041	105094185	77.05	105093617	568	99.99	0.01

Accordingly, the Ordinary Resolution No.3 as mentioned in the Notice convening 53rd Annual General Meeting dated 20th May, 2024 has been passed with requisite majority.



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4. Resolution 4 - Ordinary Resolution

To appoint a Director in place of Shri Ajay C. Mehta (DIN: 00028405), who retires by rotation at this Annual General Meeting, in terms of Section 152(6) of the Companies Act, 2013 and being eligible, has offered himself for re-appointment:

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) = [(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]* 100	% of Votes against on votes cast (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	67158488	67158488	100.00	67158488	0	100.00	0
Public Institutions	E-Voting	39736209	36543101	91.96	36260820	282281	99.23	0.77
Public Non-Institutions	E-Voting	29498344	1390336	4.71	1387830	2506	99.82	0.18
Total		136393041	105091925	77.05	104807138	284787	99.73	0.27

Accordingly, the Ordinary Resolution No.4 as mentioned in the Notice convening 53rd Annual General Meeting dated 20th May, 2024 has been passed with requisite majority.



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5. Resolution 5 - Ordinary Resolution

To appoint a Director in place of Shri Meghav Mehta (DIN: 05229853), who retires by rotation at this Annual General Meeting, in terms of Section 152(6) of the Companies Act, 2013 and being eligible, has offered himself for re-appointment:

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]*100	% of Votes against on votes cast (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	67158488	67158488	100.00	67158488	0	100.00	0
Public Institutions	E-Voting	39736209	36543101	91.9642	34559478	1983623	94.57	5.43
Public Non-Institutions	E-Voting	29498344	1390336	4.7133	1387831	2505	99.82	0.18
Total		136393041	105091925	77.05	103105797	1986128	98.11	1.89

Accordingly, the Ordinary Resolution No.5 as mentioned in the Notice convening 53rd Annual General Meeting dated 20th May, 2024 has been passed with requisite majority.



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6. Resolution 6 - Ordinary Resolution

Ratification of remuneration of the Cost Auditors for the Financial Year 2024-25:

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]*100	% of Votes against on votes cast (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	67158488	67158488	100.00	67158488	0	100.00	0
Public Institutions	E-Voting	39736209	36543101	91.9642	36543101	0	100.00	0
Public Non-Institutions	E-Voting	29498344	1390434	4.7136	1388038	2396	99.83	0.17
Total		136393041	105092023	77.05	105089627	2396	99.99	0.01

Accordingly, the Ordinary Resolution No.6 as mentioned in the Notice convening 53rd Annual General Meeting dated 20th May, 2024 has been passed with requisite majority.

Date: 7th August, 2024
Place: Vadodara



DEEPAK NITRITE LIMITED

CIN: L24110GJ1970PLC001735

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Annexure-B

Results of the business transacted at the 53rd Annual General Meeting:

Sr. No.	Particular of Businesses	Type of Resolutions	Mode of Voting	Result
Ordinary Business:				
01	To receive, consider, approve and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary	Remote e-voting and e-voting during the AGM	Approved with requisite majority
02	To receive, consider, approve and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024, together with Report of the Auditors thereon.	Ordinary	Remote e-voting and e-voting during the AGM	Approved with requisite majority
03	To declare dividend of ₹ 7.50 (Rupees Seven and Paise Fifty only), being 375%, per equity share of face value of ₹ 2.00 (Rupees Two only) each for the Financial Year ended March 31, 2024.	Ordinary	Remote e-voting and e-voting during the AGM	Approved with requisite majority
04	To appoint a Director in place of Shri Ajay C. Mehta (DIN: 00028405), who retires by rotation at this Annual General Meeting, in terms of Section 152(6) of the Companies Act, 2013 and being eligible, has offered himself for re-appointment.	Ordinary	Remote e-voting and e-voting during the AGM	Approved with requisite majority
05	To appoint a Director in place of Shri Meghav Mehta (DIN: 05229853), who retires by rotation at this Annual General Meeting, in terms of Section 152(6) of the Companies Act, 2013 and being eligible, has offered himself for re-appointment.	Ordinary	Remote e-voting and e-voting during the AGM	Approved with requisite majority
Special Business:				
06	Ratification of remuneration of the Cost Auditors for the Financial Year 2024-25.	Ordinary	Remote e-voting and e-voting during the AGM	Approved with requisite majority

Place: Vadodara
Date: 7th August, 2024

For DEEPAK NITRITE LIMITED



DEEPAK C. MEHTA
Chairman & Managing Director

DEEPAK NITRITE LIMITED

CIN: L24110GJ1970PLC001735

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CONSOLIDATED SCRUTINIZER'S REPORT

To,
The Chairman,
Deepak Nitrite Limited
Add: 2nd Floor, Fermenter House, Alembic City,
Alembic Avenue Road, Gorwa, Vadodara,
Vadodara, Gujarat, India, 390003

Subject: Consolidated Scrutinizer's Report of the remote e-voting and e-Voting during the Annual General Meeting pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 for the Fifty Third (53rd) Annual General Meeting ("the Meeting") of the Equity Shareholders of Deepak Nitrite Limited (the "Company") held on Tuesday, August 6, 2024, at 11:30 A.M. through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM").

Dear Sir,

I, Dinesh Joshi, Designated Partner of KANJ & CO. LLP, Company Secretaries, Pune, was appointed as the Scrutinizer by Deepak Nitrite Limited pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing the remote e-voting and e-voting process at the Annual General Meeting, in a fair and transparent manner and I submit my report as under:

1. The remote e-voting process was conducted for the below mentioned resolutions, as per the provisions of Section 108 of the Companies Act, 2013 from Saturday, August 3, 2024, 9:00 A.M. till Monday, August 5, 2024, 5:00 P.M. (both days inclusive).
2. Considering the circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI) in this regard, the Company has conducted its 53rd Annual General Meeting through VC/OVAM. The Company had also provided e-voting facilities during the Annual General Meeting to equity shareholders who had not cast their votes earlier through remote e-voting.
3. The votes cast by e-Voting were subsequently counted by me and reconciled with the records maintained by the Company/Registrar and Share Transfer Agents of the Company and the authorizations lodged with the Company.
4. Since the Annual General Meeting was held through Video Conferencing (VC)/Other Audio-Visual Means (OAVM), physical attendance of members had been dispensed with. Accordingly, in terms of the relevant MCA and SEBI Circulars, the facility for appointment of proxies by the members was also dispensed with.



Dinesh Joshi

5. Members attended the meeting through VC/OAVM had been counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
6. I first unblocked and then counted the votes cast through remote e-voting as well as e-voting at the Annual General Meeting in the presence of two witnesses, who are not in the employment of the Company.
7. My responsibility as a Scrutinizer for Remote e-Voting and e-Voting process at the Annual General Meeting is to make Scrutinizer's Report of the votes cast "in favor and against" the resolutions stated below, based on the data downloaded from website <https://www.evoting.nsdl.com>.
8. The cumulative results of the remote e-Voting Process and the e-Voting Process taken at the Venue of the Meeting are as under:

1. Resolution 1 – Ordinary Resolution

To receive, consider, approve and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon:

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) = [(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]*100	% of Votes against on votes cast (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	67158488	67158488	100	67158488	0	100	0
Public Institutions	E-Voting	39736209	36543101	91.9642	36543101	0	100	0
Public Non-Institutions	E-Voting	29498344	1390367	4.7134	1390218	149	99.9893	0.0107
Total		136393041	105091956	77.0508	105091807	149	99.9999	0.0001

Invalid Votes (If any): Nil



Dinesh Joshi

2. Resolution 2 – Ordinary Resolution

To receive, consider, approve and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024, together with the Report of Auditors thereon:

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) = [(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes-against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]* 100	% of Votes against on votes cast (7) = [(5)/(2)] *100
Promoter and Promoter Group	E-Voting	67158488	67158488	100	67158488	0	100	0
Public Institutions	E-Voting	39736209	36543101	91.9642	36543101	0	100	0
Public Non-Institutions	E-Voting	29498344	1389867	4.7117	1389743	124	99.9911	0.0089
Total		136393041	105091456	77.0505	105091332	124	99.9999	0.0001

Invalid Votes (If any): Nil

3. Resolution 3 – Ordinary Resolution

To declare dividend of ₹ 7.50 (Rupees Seven and Paise Fifty only), being 375%, per equity share of face value of ₹ 2.00 (Rupees Two only) each for the Financial Year ended March 31, 2024:

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) = [(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes - against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]*100	% of Votes against on votes cast (7) = [(5)/(2)] *100
Promoter and Promoter Group	E-Voting	67158488	67158488	100	67158488	0	100	0
Public Institutions	E-Voting	39736209	36545180	91.9695	36545180	0	100	0
Public Non-Institutions	E-Voting	29498344	1390517	4.7139	1389949	568	99.9592	0.0408
Total		136393041	105094185	77.0525	105093617	568	99.9995	0.0005

Invalid Votes (If any): Nil



Dinesh Joshi

4. Resolution 4 - Ordinary Resolution

To appoint a director in place of Shri. Ajay C. Mehta (DIN: 00028405), who retires by rotation at this Annual General Meeting, in terms of Section 152(6) of the Companies Act, 2013 and being eligible, has offered himself for re-appointment.

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) = [(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes-against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]* 100	% of Votes against on votes cast (7) = [(5)/(2)] *100
Promoter and Promoter Group	E-Voting	67158488	67158488	100	67158488	0	100	0
Public Institutions	E-Voting	39736209	36543101	91.9642	36260820	282281	99.2275	0.7725
Public Non-Institutions	E-Voting	29498344	1390336	4.7133	1387830	2506	99.8198	0.1802
Total		136393041	105091925	77.0508	104807138	284787	99.7290	0.2710

Invalid Votes (If any): Nil

5. Resolution 5 - Ordinary Resolution

To appoint a Director in place of Shri Meghav Mehta (DIN: 05229853), who retires by rotation at this Annual General Meeting, in terms of Section 152(6) of the Companies Act, 2013 and being eligible, has offered himself for re-appointment.

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) = [(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes-against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]* 100	% of Votes against on votes cast (7) = [(5)/(2)] *100
Promoter and Promoter Group	E-Voting	67158488	67158488	100	67158488	0	100	0
Public Institutions	E-Voting	39736209	36543101	91.9642	34559478	1983623	94.5718	5.4282
Public Non-Institutions	E-Voting	29498344	1390336	4.7133	1387831	2505	99.8198	0.1802
Total		136393041	105091925	77.0508	103105797	1986128	98.1101	1.8899

Invalid Votes (If any): Nil



Dinesh Joshi

6. Resolution 6 - Ordinary Resolution

Ratification of remuneration of the Cost Auditors for the Financial Year 2024-25.

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) = [(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes - against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]* 100	% of Votes against on votes cast (7) = [(5)/(2)] * 100
Promoter and Promoter Group	E-Voting	67158488	67158488	100	67158488	0	100	0
Public Institutions	E-Voting	39736209	36543101	91.9642	36543101	0	100	0
Public Non-Institutions	E-Voting	29498344	1390434	4.7136	1388038	2396	99.8277	0.1723
Total		136393041	105092023	77.0509	105089627	2396	99.9977	0.0023

Invalid Votes (If any): Nil

9. The electronic data and all other the relevant records relating to the remote e-Voting along with the e-Voting at the Annual General Meeting will remain in our safe custody until the Chairman considers, approves and signs the minutes of the 53rd Annual General Meeting and the same shall be handover thereafter to the Chairman of the Meeting for the safe keeping.

Thanking You.
 Yours sincerely,

FOR KANJ & CO. LLP
 Company Secretaries

Dinesh Joshi

Dinesh Joshi
 Designated Partner
 Membership No.: F3752
 CP No.: 2246
 Scrutinizer
 Peer Review Certificate No.: 1331/2021
 UDIN: F003752F000916081



For DEEPAK NITRITE LIMITED

Deepak C. Mehta

DEEPAK C. MEHTA
 Chairman & Managing Director

Date: 7th August 2024
 Place: Pune