



RESPONSIBLE CARE®
OUR COMMITMENT TO SUSTAINABILITY



DNL /140/NSE/1575/2025
May 7, 2025

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (E)
MUMBAI - 400 051

Stock Symbol: DEEPAKNTR

Sub: Investment in Deepak Chem Tech Limited by Deepak Phenolics Limited

With reference to the captioned matter and in compliance with requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Deepak Chem Tech Limited, a wholly owned subsidiary of Deepak Nitrite Limited ('Company') has today issued and allotted 68,00,000 9% Optionally Convertible Redeemable Preference Shares ('OCRPS'), having face value of ₹ 100 each, aggregating to ₹ 68.00 Crores to Deepak Phenolics Limited ('DPL'), another wholly owned subsidiary of the Company.

The details as required under SEBI Listing Regulations read with SEBI's Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, as amended from time to time, is enclosed herewith as Annexure-A.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully
For **DEEPAK NITRITE LIMITED**

ARVIND BAJPAI
Company Secretary



Encl: As above

DEEPAK NITRITE LIMITED

CIN: L24110GJ1970PLC001735

Registered & Corporate Office:

2nd Floor, Fermenter House, Alembic City, Alembic Avenue Road, Vadodara - 390 003, Gujarat, India.

Tel: +91 265 276 5200/276 5500

Investor Relations Contact: investor@godeepak.com

www.godeepak.com

Annexure - A
Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

| Sr. No. | Particulars | Details |
|---------|--|--|
| 1. | Name of the target entity, details in brief such as size, turnover etc. | <p>Deepak Chem Tech Limited ('DCTL'), is a company incorporated in India and a wholly owned subsidiary of Deepak Nitrite Limited.</p> <p>The present paid up capital of DCTL, prior to the present allotment, is ₹ 1086 Crores divided into ₹ 499.50 Crores of Equity Shares and ₹ 586.50 Crores of Preference Shares.</p> <p>At present, DCTL is operating a state of the art Fluorination plant since March 21, 2024 and has been actively pursuing projects across various sites in Gujarat.</p> <p>The Turnover of DCTL during FY 2023-24 was ₹ 0.86 Crores.</p> |
| 2. | <p>Whether the acquisition would fall within Related Party Transaction(s) (RPT) and whether the Promoter/ Promoter Group/ Group Companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arms length".</p> | <p>DCTL and Deepak Phenolics Limited ('DPL'), both being wholly owned subsidiaries of the Company, are Related Parties as per relevant provisions of Indian Accounting Standards as well as Companies Act, 2013.</p> <p>The allotment of 68,00,000 9% Optionally Convertible Redeemable Preference Shares ('OCRPS') of ₹ 100 each of DCTL to DPL is made at par i.e. for ₹ 100 each, aggregating to ₹ 68.00 Crores. The transaction is on "arms length" basis.</p> |
| 3. | Industry to which the entity being acquired belongs | Chemical Industry |
| 4. | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | Objects of the infusion of funds into DCTL by DPL is to strengthen the capital base of DCTL and support DCTL in carrying out project expenses. The business carried on by DCTL is not outside the main line of business of the listed entity. |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition | No governmental or regulatory approvals are required for the said investment. |
| 6. | Indicative time period for completion of the acquisition | 68,00,000 OCRPS, aggregating to ₹ 68 Crores have been allotted by DCTL to DPL today i.e. 7 th May, 2025. |

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| Sr. No. | Particulars | Details |
|---------|--|--|
| 7. | Nature of consideration - whether cash consideration or share swap and details of the same | Cash by way of transfer of money by normal banking channel. |
| 8. | Cost of acquisition or the price at which the shares are acquired | The allotment of 68,00,000 9% Optionally Convertible Redeemable Preference Shares ('OCRPS') having face value of ₹ 100 each by DCTL to DPL is made at par i.e. for ₹ 100 each, aggregating to ₹ 68 Crores. |
| 9. | Percentage of shareholding / control acquired and / or number of shares acquired. | Prior to the abovementioned allotment, Deepak Nitrite Limited held 100% of Equity Share Capital and alongwith DPL, holds indirectly 100% of Preference Share Capital of DCTL and after the abovementioned allotment, Deepak Nitrite Limited continues to hold 100% of Equity Share Capital of DCTL and alongwith DPL, holds indirectly 100% of Preference Share Capital of DCTL. |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired: | At present DCTL is operating a state of the art Fluorination plant since March 21, 2024 and has been actively pursuing projects across various sites in Gujarat. |
| | Date of Incorporation | 9 th October, 2020 |
| | History of last three (3) years Turnover | FY-2023-24 - ₹ 0.86 Crores FY-2022-23 - NA FY-2021-22 - NA |
| | Country in which the acquired entity has presence and any other significant information (in brief) | DCTL is operating in India |



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