

DNL/140/NSE/1467/2024
March 7, 2024

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI – 400 051

Dear Sir,

Ref: Stock Symbol - DEEPAKNTR

SUB: Intimation - Credit Rating


Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that ICRA Limited has today i.e. on 7th March, 2024:

- a) reaffirmed the long-term rating at [ICRA] **AA** (pronounced ICRA double A) and Short Term rating at [ICRA] **A1+** (pronounced ICRA A one plus) for ₹ 490.00 Crores bank facilities and ₹ 200.00 Crores Commercial Paper (CP) of Deepak Nitrite Limited ('Company'). The outlook on the long-term rating is **Positive**;
- b) reaffirmed the long-term rating at [ICRA] **AA** (pronounced ICRA double A) and Short Term rating at [ICRA] **A1+** (pronounced ICRA A one plus) for ₹ 729.02 Crores bank facilities of Deepak Phenolics Limited (DPL), a wholly owned subsidiary of the Company. The outlook on the long-term rating is **Positive**; and
- c) Further, ICRA Limited has assigned the long-term rating at [ICRA] **A** (pronounced ICRA A) and Short term rating at [ICRA] **A2+** (pronounced ICRA A two plus) for ₹ 200.00 Crores bank facilities of Deepak Chem Tech Limited (DCTL), a wholly owned subsidiary of the Company. The outlook on the long-term rating is **Stable**.

Please take the same on your record.

Thanking you,

Yours faithfully
For **DEEPAK NITRITE LIMITED**


ARVIND BAJPAI
Company Secretary



DEEPAK NITRITE LIMITED

CIN: L24110GJ1970PLC001735

Registered & Corporate Office:

2nd Floor, Fermenter House, Alembic City, Alembic Avenue Road, Vadodara – 390 003, Gujarat, India.

Tel: +91 265 276 5200/276 5500

Investor Relations Contact: investor@godeepak.com

www.godeepak.com