

DNL /140/NSE/1519/2024
August 6, 2024

Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI - 400 051

Dear Sir,

Stock Symbol: DEEPAKNTR

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Proceedings of the 53rd Annual General Meeting

Pursuant to Regulation 30 of the Listing Regulations, the proceedings of the 53rd Annual General Meeting ("AGM") of the Company held today i.e. Tuesday, 6th August, 2024 through Video Conferencing / Other Audio Visual Means are enclosed herewith as Annexure-A.

The above are also being uploaded on the Company's website at www.godeepak.com.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **DEEPAK NITRITE LIMITED**

ARVIND BAJPAI
Company Secretary



Encl.: as above

Annexure-A

Proceedings of 53rd Annual General Meeting of Deepak Nitrite Limited

The 53rd Annual General Meeting ('AGM') of the Members of Deepak Nitrite Limited ('the Company') was held on Tuesday, 6th August, 2024 at 11.30 A.M. (IST) through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM'). The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') and Circulars issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

DIRECTORS PRESENT:		
Shri Deepak C. Mehta	:	Chairman & Managing Director
Shri Maulik D. Mehta	:	Executive Director & Chief Financial Officer
Shri Sanjay Upadhyay	:	Director (Finance) & Group CFO
Shri Girish Satarkar	:	Executive Director
Shri Ajay C. Mehta	:	Non-Executive Director and Chairperson of Stakeholders' Relationship & Investors Grievance Committee
Shri Meghav Mehta	:	Non-Executive Director
Shri Sanjay Asher	:	Independent Director (joined through VC)
Smt. Purvi Sheth	:	Independent Director and Chairperson of Nomination and Remuneration Committee
Shri Dileep Choksi	:	Independent Director and Chairperson of Audit Committee
Shri Punit Lalbhai	:	Independent Director
Shri Vipul Shah	:	Independent Director
Shri Prakash Samudra	:	Independent Director
KEY MANAGERIAL PERSONNEL PRESENT:		
Shri Somsekhar Nanda	:	Chief Financial Officer
Shri Arvind Bajpai	:	Company Secretary

DEEPAK NITRITE LIMITED

CIN: L24110GJ1970PLC001735

Registered & Corporate Office:

2nd Floor, Fermenter House, Alembic City, Alembic Avenue Road, Vadodara – 390 003, Gujarat, India.

Tel: +91 265 276 5200/276 5500

Investor Relations Contact: investor@godeepak.com

www.godeepak.com



OTHER REPRESENTATIVES:

Statutory Auditors: - Shri Kartikeya Raval and Shri Hardik Sutaria, Partners of Deloitte Haskins & Sells LLP, Chartered Accountants, joined through VC.

Secretarial Auditors & Scrutinizer: Shri Dinesh Joshi - Designated Partner, KANJ & Co. LLP, Company Secretaries, joined through VC

QUORUM OF THE MEETING:

A total of 70 members attended the Meeting.

Shri Deepak C. Mehta, Chairman & Managing Director of the Company, chaired the Meeting. All the Directors including invitees were present at the meeting in person except Shri Sanjay Asher who was present at the meeting through VC. The Chairman welcomed the Directors and Shareholders to the Meeting and after ascertaining that the requisite quorum is present, called the Meeting to order.

The Chairman delivered his speech and thereafter invited the Shareholders who had registered themselves for sharing their views and questions, if any. The Shareholders who had registered themselves for sharing their views at the AGM in advance, expressed their views and queries, which were adequately answered.

Since the Notice convening the AGM was already circulated to all the members on 15th July, 2024, the same was taken as read. As there were no qualifications, observations or adverse remarks in the Statutory and Secretarial Auditors' Reports, they were not required to be read out at the AGM.

The resolutions proposed to be passed at the AGM were explained to the Members by the Company Secretary and the Members were informed that the e-voting will continue to be available for 15 minutes after the conclusion of the Meeting and the members who had not voted through remote e-voting were requested to vote. The remote e-voting was open from 9:00 A.M. on 3rd August, 2024 till 5:00 P.M. on 5th August, 2024.

The following resolutions as set forth in the Notice convening 53rd AGM were placed before the Meeting for voting:

Sr. No.	Particular of Businesses	Type of Resolutions
Ordinary Business:		
1.	To receive, consider, approve and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary

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2.	To receive, consider, approve and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024, together with Report of the Auditors thereon.	Ordinary
3.	To declare dividend of ₹ 7.50 (Rupees Seven and Paise Fifty only), being 375%, per equity share of face value of ₹ 2.00 (Rupees Two only) each for the Financial Year ended March 31, 2024.	Ordinary
4.	To appoint a Director in place of Shri Ajay C. Mehta (DIN: 00028405), who retires by rotation at this Annual General Meeting, in terms of Section 152(6) of the Companies Act, 2013 and being eligible, has offered himself for re-appointment.	Ordinary
5.	To appoint a Director in place of Shri Meghav Mehta (DIN: 05229853), who retires by rotation at this Annual General Meeting, in terms of Section 152(6) of the Companies Act, 2013 and being eligible, has offered himself for re-appointment.	Ordinary
Special Business:		
6.	Ratification of remuneration of the Cost Auditors for the Financial Year 2024-25.	Ordinary

The meeting commenced at 11:30 AM (IST) and concluded at 1:11 PM (IST).



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