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DEEPAK NITRITE

DNL/140/NSE/1135/2020
6th August, 2020

Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI - 400 051

Dear Sir,

Stock Symbol: DEEPAKNTR

Sub: Disclosure under Regulation 30 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 ('Listing Regulations'), this is to inform you that Deepak Phenolics Limited, a wholly owned subsidiary of Deepak Nitrite Limited, is expanding its capacity of production of Isopropyl Alcohol ('IPA') at its manufacturing facility situated at Dahej, Gujarat from 30,000 Tonnes Per Annum ('TPA') to 60,000 TPA.

IPA is a Solvent and majorly used by Pharma companies and is also used in manufacture of sanitizer.

The details required under Regulation 30 and Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, are enclosed herewith as Annexure-A.

Kindly take the above information in your records.

Thanking you,

Yours faithfully
For **DEEPAK NITRITE LIMITED**

ARVIND BAJPAI
Company Secretary

DEEPAK NITRITE LIMITED * VADODARA *

Encl.: As above.

DEEPAK NITRITE LIMITED
CIN: L24110GJ1970PLC001735
Registered & Corporate Office:
Aaditya-I, Chhani Road, Vadodara-390 024. Gujarat, India.
Tel: +91 265 276 5200/396 0200 | Fax: +91 265 276 5344
Investor Relations Contact: investor@godeepak.com
www.godeepak.com

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Annexure-A

Details required under Regulation 30 and Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Required information	Disclosure
a) Existing capacity:	The existing manufacturing capacity of IPA by Deepak Phenolics Limited is 30,000 Tonnes Per Annum ('TPA').
b) Existing capacity utilization:	The existing capacity utilization for manufacturing IPA is above 100%.
c) Proposed capacity addition:	The proposed capacity addition is 30,000 TPA.
d) Period within which the proposed capacity is to be added:	Expected to be commissioned in the first quarter of Financial Year 2021-22.
e) Investment required:	Approx. ₹ 50.00 Crores.
f) Mode of financing:	Internal accruals.
g) Rationale:	The demand of IPA in India is around 1,80,000 TPA. While domestic manufacturing capacity is around 100,000 TPA, which includes existing capacity of 30,000 TPA of Deepak Phenolics Limited, the balance 80,000 TPA is being imported. IPA is a major raw material for manufacture of sanitizer, which is playing a crucial role in containment of Covid-19. The capacity addition will also help in further reducing dependence on imports of IPA and it will be another contribution towards *'Atmanirbhar Bharat'*.

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