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OUR COMMITMENT TO SUSTAINABILITY

DEEPAK NITRITE

DNL/140/NSE/520/2019
May 3, 2019

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI - 400 051

Dear Sir,

Stock Symbol: DEEPAKNTR

Re: Outcome of Board Meeting

Pursuant to the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Schedule III of the Listing Regulations, this is to inform you that the Board of Directors at their Meeting held today i.e. 3rd May, 2019 approved the following;

(1) Mr. Sanjay Asher (DIN: 00008221) has been appointed as an Additional Director on the Board of the Company with effect from 3rd May, 2019. The Board also decided to recommend his appointment as Independent Director of the Company for approval of shareholders of the Company at the ensuing Annual General Meeting of the Company. A brief profile of Mr. Asher is annexed herewith as Annexure-I.

(2) Ms. Purvi Sheth (DIN:06449636) has been appointed as an Additional Director on the Board of the Company with effect from 3rd May, 2019. The Board also decided to recommend her appointment as Independent Director of the Company for approval of shareholders of the Company at the ensuing Annual General Meeting of the Company. A brief profile of Ms. Purvi Sheth is annexed herewith as Annexure-II.

Pursuant to directions dated 14th June 2018 issued by the Securities and Exchange Board of India, we hereby inform that Mr. Sanjay Asher and Ms. Purvi Sheth are not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority. Mr. Sanjay Asher and Ms. Purvi Sheth are not related to any of the existing Directors of the Company.

DEEPAK NITRITE LIMITED
CIN: L24110GJ1970PLC001735
Registered & Corporate Office:
Aaditya-I, Chhani Road, Vadodara-390 024. Gujarat, India.
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Investor Relations Contact: investor@deepaknitrite.com
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We also wish to inform that Mr. Nimesh Kampani and Prof. Indira Parikh, Independent Directors of the Company have expressed their desire not to be re-appointed as Independent Directors of the Company for second term. Accordingly, the Board of Directors decided not to recommend their re-appointment as Independent Directors of the Company for second term. The first term of appointment of Mr. Nimesh Kampani and Prof. Indira Parikh is upto 7th August, 2019 and 8th August, 2019, respectively.

The Board Meeting of the Company commenced at 11:30 A.M. and concluded at 6:00 P.M.

Kindly take the same on your records.

Thanking you,

Yours faithfully
For **DEEPAK NITRITE LIMITED**

ARVIND BAJPAI
Company Secretary

Encl: as above

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Annexure-I

Brief Profile of Shri Sanjay Asher

Shri Sanjay Asher is presently a senior partner with Crawford Bayley & Co, which is India's oldest law firm, established in 1830.

Shri Asher holds a bachelor's degree in commerce and a bachelor's degree in law from the University of Bombay. He has been a practising advocate since 1991, and was admitted as a solicitor in 1993. He is also a qualified Chartered Accountant.

He specialises in the fields of corporate law and commercial law, cross border M&A, joint ventures, and capital markets, and advises large, medium and small business enterprises on these subjects.

Shri Asher serves as an independent director of various public and private companies. He has been a noted speaker at various seminars and conferences both domestically and internationally.

He has authored several articles published in national and international publications and also co-authored a book on the Companies Act, 2013, which was published by CCH, a Wolters Kluwer publication.

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Annexure-II

Brief Profile of Smt. Purvi Sheth

Smt. Purvi Sheth, has completed her Bachelor Degree in Arts, Economics & Political Science from- St. Xavier's College, Mumbai University and completed Business Strategy & Leadership Management course (One year CPD) from-Wharton Business School, USA. She has an uncommonly strong talent for building and cultivating trusting relationships with high level corporate executives along with outstanding analytical, strategic and problem solving skills.

Smt. Purvi is a reputable leader and strategic developer with a successful background in elevating organizational performance through skillful HR restructuring. Effective in boosting and impacting business performance and productivity, she helps cultivate talent engagement through advanced leadership processes and implementations. Smt. Purvi is an expert in the identification, analysis, and resolution of diverse operational HR issues, simultaneously maintaining cultural context while offering superior solutions/ services.

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