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DEEPAK NITRITE

DNL/140/NSE/484/2018
November 1, 2018

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI - 400 051

Dear Sir,

Stock Symbol: DEEPAKNTR

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements),2015 - Commissioning of Phenol and Acetone Plant

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are pleased to inform that Deepak Phenolics Ltd. (DPL), a wholly-owned subsidiary of Deepak Nitrite Ltd., today i.e. 1st November, 2018 announced commencement of commercial production at its Mega-Plant for Phenol & Acetone. This facility, aligned with the 'Make in India' initiative of Government of India, has capacity to manufacture 200,000 MTPA of Phenol and 120,000 MTPA of its co-product Acetone. This is supported by capacity to manufacture 260,000 MT of Cumene for captive consumption.

DPL aims to serve India's present demand for Phenol and Acetone from this facility and is expected to benefit from strong demand growth in these products. Local availability of Phenol and Acetone is expected to boost the production of downstream intermediates, which will diversify the applications for these products and further expand the overall market in the country.

You are requested to please take the same on your record.

Thanking you,

Yours faithfully
For **DEEPAK NITRITE LIMITED**

MAULIK MEHTA
Whole-time Director

DEEPAK NITRITE LIMITED
CIN: L24110GJ1970PLC001735
Registered & Corporate Office:
Aaditya-I, Chhani Road, Vadodara-390 024. Gujarat, India.
Tel: +91 265 276 5200/396 0200 | Fax: +91 265 276 5344
Investor Relations Contact: investor@deepaknitrite.com
www.godeepak.com