

DNL/140/NSE/1646/2026
1st April, 2026

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI - 400 051

Dear Sir,

Stock Symbol: DEEPAKNTR

Dear Sir,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

With reference to earlier disclosure of the Company dated 9th October, 2025 and pursuant to Regulation 30 read with Para-A-20 of Part A of Schedule III and other applicable provisions of the SEBI Listing Regulations, this is to inform you that Commissioner (Appeal), CGST & Central Excise (Appeals), Vadodara, Gujarat has passed an order dated 6th March, 2026, (downloaded from www.gst.gov.in on 31st March, 2026), against Deepak Phenolics Limited ('DPL'), a wholly owned subsidiary of the Company.

The details as required under Regulation 30(6) read with Para A-20 of Part A of Schedule III of the SEBI Listing Regulations are provided in Annexure I to this letter.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **DEEPAK NITRITE LIMITED**

ARVIND BAJPAI
Company Secretary



Encl.: as above

DEEPAK NITRITE LIMITED

CIN: L24110GJ1970PLC001735

Registered & Corporate Office:

2nd Floor, Fermenter House, Alembic City, Alembic Avenue Road, Vadodara – 390 003, Gujarat, India.

Tel: +91 265 276 5200/276 5500

Investor Relations Contact: investor@godeepak.com

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ANNEXURE-I

Details under Regulation 30(6) read with Para A-20 of Part A of Schedule III of the SEBI Listing Regulations:

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1	Name of Authority	Commissioner (Appeal), CGST & Central Excise (Appeals), Vadodara, Gujarat ('GST Authorities').
2	Nature and details of the action(s) taken initiated or order(s) passed.	GST Authorities have rejected appeal and upheld the order- i) for recovery of ineligible Input Tax Credit of ₹ 2,15,34,798/- (CGST & SGST each ₹ 1,07,67,399/-) alongwith applicable Interest under Section 74(1) read with Section 50(3) of CGST Act, 2017/GGST Act, 2017. ii) Imposing Penalty of ₹ 2,15,34,798/- (CGST & SGST each ₹ 1,07,67,399/-) under Section 74(1) of CGST Act, 2017/GGST Act, 2017. ('GST Law')
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority.	31 st March, 2026
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed.	DPL maintains that it has availed input tax credit in accordance with the applicable provisions of GST Laws. DPL will pursue all appropriate legal remedies, including filing an appeal against the said Order before the relevant appellate authority, as prescribed under the GST Law.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There will be no material financial impact except to the extent mentioned in point no, 2 above.

