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OUR COMMITMENT TO SUSTAINABILITY

DEEPAK NITRITE

DNL/140/NSE/510/2019
April 1, 2019

Department of Corporate Service
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra East
MUMBAI - 400 051

Dear Sir,

Ref: Stock Code: DEEPAKNTR

Sub: Result of Postal Ballot

Pursuant to provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that Shri Dinesh Joshi, Designated Partner, KANJ & Co., LLP Company Secretaries, appointed by the Board of Directors as Scrutinizer, for carrying out Postal Ballot and E-Voting process in a fair and transparent manner, has submitted his report on the Postal Ballot and E-voting. Based on the Scrutinizer's Report, the result of Postal Ballot is declared today i.e. 1st April, 2019 by Shri Sanjay Upadhyay, Director-Finance & CFO of the Company, duly authorised by the Chairman & Managing Director of the Company in this behalf.

We enclose herewith the Result of Postal Ballot and E-voting declared on 1st April, 2019 alongwith a copy of the Scrutinizer's Report dated 1st April, 2019.

The result of Postal Ballot along with Scrutinizer Report are available at the Registered office of the Company and uploaded on the Company's website at https://www.godeepak.com/investor-compliances#postal-ballot.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For **DEEPAK NITRITE LIMITED**

ARVIND BAJPAI
Company Secretary

DEEPAK NITRITE LIMITED * VADODARA *

Encl.: as above

DEEPAK NITRITE LIMITED
CIN: L24110GJ1970PLC001735
Registered & Corporate Office:
Aaditya-I, Chhani Road, Vadodara-390 024. Gujarat, India.
Tel: +91 265 276 5200/396 0200 | Fax: +91 265 276 5344
Investor Relations Contact: investor@deepaknitrite.com
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DEEPAK NITRITE

RESULT OF POSTAL BALLOT

Pursuant to Section 110 of the Companies Act, 2013 ("the Act") read with Rule 22 of Companies (Management and Administration) Rules, 2014 ("Rules"), including any amendment(s), Statutory modification(s) and/or re-enactment thereof for the time being in force, Members approval was sought for the resolutions appended to the Postal Ballot Notice dated 26th February, 2019. The Postal Ballot Notice containing the Special Resolutions together with the Explanatory Statement to be annexed to the Postal Ballot Notice was sent to all the members on 1st March, 2019 and the last date for receipt of Postal Ballot Forms duly completed, from the members, was 31st March, 2019.

Shri Dinesh Joshi, Designated Partner, M/s. KANJ & Co., LLP Company Secretaries, was appointed as Scrutinizer for conducting the Postal Ballot and E-Voting process in a fair and transparent manner. The Scrutinizer has submitted his report based on which the following result of voting be and is hereby declared on 1st day of April, 2019.

Resolution No. 1 - Special Resolution

Approval for continuation of Shri Sandesh Kumar Anand (DIN: 00001792) as Non- Executive and Independent Director, who has attained the age of Seventy Five (75) Years.

Mode of Voting	Total No. of votes Cast	No. of Invalid Votes	No. of Valid Votes	No. & % of valid Votes Cast in Favour	No. & % of valid Votes Cast Against
E-Voting	98944701	-	98944701	98938578 (99.99%)	6123 (0.01%)
Postal Ballot	109108	12670	96438	96375 (99.93%)	63 (0.07%)
Total	99053809	12670	99041139	99034953 (99.99%)	6186 (0.01%)

Accordingly, the Special Resolution No. 1 as mentioned in the Notice of Postal Ballot dated 26th February, 2019 has been passed with requisite majority.

DEEPAK NITRITE LIMITED VADODARA

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Resolution No. 2 - Special Resolution

Approval for continuation of Prof. Indira Parikh (DIN: 00143801) as Non- Executive and Independent Director, who has attained the age of Seventy Five (75) Years.

Mode of Voting	Total No. of votes Cast	No. of Invalid Votes	No. of Valid Votes	No. & % of valid Votes Cast in Favour	No. & % of valid Votes Cast Against
E-Voting	98944701	-	98944701	97896668 (98.94%)	1048033 (1.06%)
Postal Ballot	109110	12670	96440	94480 (97.97%)	1960 (2.03%)
Total	99053811	12670	99041141	97991148 (98.94%)	1049993 (1.06%)

Accordingly, the Special Resolution No. 2 as mentioned in the Notice of Postal Ballot dated 26th February, 2019 has been passed with requisite majority.

For **DEEPAK NITRITE LIMITED**

Place: Vadodara
Date : 1st April, 2019

DEEPAK NITRITE LIMITED * VADODARA *

SANJAY UPADHYAY
Director -Finance & CFO
(DIN:01776546)

DEEPAK NITRITE LIMITED
CIN: L24110GJ1970PLC001735
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Tel. : +91 20 2546 6265 | 6265 6520 | 6529 6055 | www.kanjcs.com | GSTIN 27AATFK2284M1ZK
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KANJ
KANJ & CO. LLP
COMPANY SECRETA RIES

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended.]

To,

The Chairman & Managing Director,
Deepak Nitrite Limited,
Aaditya -1, National Highway No.8,
Chhani Road Vadodara - 390024 GJ

I, Dinesh Joshi, Designated Partner, KANJ & Co. LLP, Company Secretaries, Pune, have been appointed by the Board of Directors of Deepak Nitrite Limited ('the Company') vide Board Resolution passed through Circulation on 26th February 2019 as Scrutinizer for conducting the Postal Ballot voting process for the following resolutions:

1) **Approval for continuation of Shri Sandesh Kumar Anand (DIN: 00001792) as Non-Executive and Independent Director, who has attained the age of seventy five (75) years.**

2) **Approval for continuation of Prof. Indira Parikh (DIN: 00143801) as Non-Executive and Independent Director, who has attained the age of seventy five (75) years.**

I submit my Report as under:

1. The Company has completed the dispatch of Postal Ballot Notice and Postal Ballot Forms on Friday, 1st March 2019 along with postage pre-paid business reply envelopes to its Members whose names appeared as on the cut-off date i.e Tuesday, 26th February, 2019.

2. The Postal Ballot Forms received from Members were kept under safe custody.

DINESH P. JOSHI * FCS - 3752 CP - 2246 * Company Secretary

Dinesh Joshi

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3. The Postal Ballot Forms received up to 6.00 PM IST on Sunday, 31st March 2019, being the last date and time fixed by the Company for receipt of Postal Ballot Forms, were considered for scrutiny.

4. In case of Postal Ballot Forms which were found incomplete or where the signature of shareholders found mismatched with the records available, such Postal Ballot Forms were considered as invalid and rejected. There were five such Postal Ballot Forms containing 12670 votes.

5. Envelopes containing Postal Ballot Forms returned undelivered were not opened and they are separately kept.

6. I received no Postal Ballot Form in defaced / mutilated condition.

7. As per Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 e-voting facility was also made available to all the Members to cast their votes electronically as an optional facility and alternative to physical Postal Ballot Form. The facility for e-voting was made available on www.evotingindia.com where the Members were provided with the Login ID and Password which would enable them to vote.

8. Members availing e-voting facility, were requested to cast their Votes electronically between Saturday, 2nd March 2019 (9.00 AM IST) to Sunday, 31st March 2019 (6.00 PM IST).

9. Where the Members casted their votes by both the means then in that case e-voting has been considered for scrutiny and voting via Postal Ballot Form was considered as invalid.

10. A total of 31 Postal Ballots and 140 e-votes have been received from the Members which have been scrutinized by me to ascertain the assent or dissent of the Members and the summary of same is as under:

Dinesh Joshi

DINESH P. JOSHI
FCS - 3752
CP - 2246
Company Secretary

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COMPANY SECRETARIES

(A) As a Special Resolution- Item No. 1:

Approval for continuation of Shri Sandesh Kumar Anand (DIN: 00001792) as Non-Executive and Independent Director, who has attained the age of seventy five (75) years.

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) =[(2)/(1)]* 100	No. of Votes – in favor (4)	No. of Votes – against (5)	% of Votes in favor on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)] *100
Promoter and Promoter Group	E-Voting	60878468	60878468	100	60878468	Nil	100	Nil
	Postal Ballot		Nil	Nil	Nil	Nil	Nil	Nil
	Total		60878468	100	60878468	Nil	100	Nil
Public Institutions	E-Voting	35669515	32907720	92.26	32907720	Nil	100	Nil
	Postal Ballot		Nil	Nil	Nil	Nil	Nil	Nil
	Total		32907720	92.26	32907720	Nil	100	Nil
Public Non-Institutions	E-Voting	39845058	5158513	12.95	5152390	6123	99.88	0.12
	Postal Ballot		96438	0.24	96375	63	99.93	0.07
	Total		5254951	13.19	5248765	6186	99.88	0.12
Total		136393041	99041139	72.61	99034953	6186	99.99	0.01

Dinesh Joshi

DINESH P. JOSHI * FCS - 3752 CP - 2246 * Company Secretary

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KANJ & CO. LLP
COMPANY SECRETARIES

(B) As a Special Resolution- Item No. 2:

Approval for continuation of Prof. Indira Parikh (DIN: 00143801) as Non-Executive and Independent Director, who has attained the age of seventy five (75) years.

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) =[(2)/(1)]* 100	No. of Votes – in favor (4)	No. of Votes – against (5)	% of Votes in favor on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)] *100
Promoter and Promoter Group	E-Voting	60878468	60878468	100	60878468	Nil	100	Nil
	Postal Ballot		Nil	Nil	Nil	Nil	Nil	Nil
	Total		60878468	100	60878468	Nil	100	Nil
Public Institutions	E-Voting	35669515	32907720	92.26	31865871	1041849	96.83	3.17
	Postal Ballot		Nil	Nil	Nil	Nil	Nil	Nil
	Total		32907720	92.26	31865871	1041849	96.83	3.17
Public Non-Institutions	E-Voting	39845058	5158513	12.95	5152329	6184	99.88	0.12
	Postal Ballot		96440	0.24	94480	1960	97.97	2.03
	Total		5254953	13.19	5246809	8144	99.85	0.15
Total		**136393041**	**99041141**	**72.61**	**97991148**	**1049993**	**98.94**	**1.06**

Dinesh Joshi

DINESH P. JOSHI
FCS - 3752
CP - 2246
Company Secretary

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KANJ & CO. LLP
COMPANY SECRETARIES

11. I have kept the Postal Ballot and all other papers relating to Postal Ballot including voting by electronic means, under my safe custody.

12. You may accordingly declare the Result of the voting by Postal Ballot.

Thanking you.

Yours sincerely,

Dinesh Joshi

DINESH P. JOSHI
FCS - 3752
CP - 2246
Company Secretary

DINESH JOSHI
Designated Partner
Kanj & Co. LLP
FCS - 3752, CP No. 2246

Date: 01.04.2019
Place: Mumbai

For DEEPAK NITRITE LIMITED

SANJAY UPADHYAY
Director - Finance &
Chief Financial Officer

(Authorised by the Chairman & Managing Director to declare result of voting)

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