DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED

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PART I

(Rs. in Lacs)

STATEMENT OF STAND-ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2013

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from Operations**						
	(a) Net Sales/Income from Operations (Net of excise duty)	100,740	98,379	61,911	272,947	193,887	259,557
	(b) Other Income from Operations (incl. realty income)	601	631	424	1,659	833	1,089
	Total Income from Operations (net)	101,341	99,010	62,335	274,606	194,720	260,646
2	**Expenses**						
	(a) Cost of Materials consumed	45,983	43,728	27,099	125,956	90,817	124,997
	(b) Purchases of stock-in-trade	36,126	34,129	8,621	93,649	49,808	63,017
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9,070)	(3,121)	8,812	(19,559)	(3,887)	(3,096)
	(d) Employee benefits expense	4,158	3,638	3,849	11,703	11,842	14,502
	(e) Depreciation and amortisation expense	2,603	2,543	2,505	7,630	7,272	9,745
	(f) Other expenses	10,305	10,043	6,995	29,056	21,296	29,384
	Total expenses	90,105	90,960	57,881	248,435	177,148	238,549
3	**Profit/(Loss) from Operations before other Income, finance costs & exceptional Items (1-2)**	11,236	8,050	4,454	26,171	17,572	22,097
4	Other Income	925	1,197	1,487	4,051	4,402	6,178
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)**	12,161	9,247	5,941	30,222	21,974	28,275
6	Finance costs	1,996	2,888	1,762	7,730	6,005	8,217
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)**	10,165	6,359	4,179	22,492	15,969	20,058
8	Exceptional items (Refer Note 1)	1,112	-	-	1,112	-	-
9	**Profit/ (Loss) from ordinary activities before tax (7-8)**	9,053	6,359	4,179	21,380	15,969	20,058
10	Tax expense	2,626	1,815	1,014	6,136	4,190	5,367
11	**Net Profit/(Loss) from ordinary activities after tax (9-10)**	6,427	4,544	3,165	15,244	11,779	14,691
12	Extraordinary items (net of tax expense of Rs. Nil)	-	-	-	-	-	
13	**Net Profit / (Loss) for the period (11+12)**	6,427	4,544	3,165	15,244	11,779	14,691
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)**	6,427	4,544	3,165	15,244	11,779	14,691
17	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	8,820	8,820	8,820	8,820	8,820	8,820
18	Reserve excluding Revaluation Reserves						115,688
19. i	**Earnings Per Share (EPS) (before extraordinary items) (face value of Rs.10 Each) (not annualised)**						
	(a) Basic (In Rs.)	7.29	5.15	3.59	17.28	13.35	16.66
	(b) Diluted (In Rs.)	7.29	5.15	3.59	17.28	13.35	16.66
19.ii	**Earnings Per Share (EPS) (after Extraordinary items) (face value of Rs.10 Each) (not annualised)**						
	(a) Basic (In Rs.)	7.29	5.15	3.59	17.28	13.35	16.66
	(b) Diluted (In Rs.)	7.29	5.15	3.59	17.28	13.35	16.66

PART II

Sr. No.	Particulars	SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
A	**PARTICULARS OF SHAREHOLDING**						
1	Public Shareholding						
	- Number of Shares	48,103,855	48,910,000	49,993,486	48,103,855	49,993,486	49,993,486
	- Percentage of Shareholding	54.54	55.45	56.68	54.54	56.68	56.68
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/ Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	'-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non-Encumbered						
	'- Number of Shares	40,101,088	39,294,943	38,211,457	40,101,088	38,211,457	38,211,457
	'- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	'- Percentage of shares (as a % of the total share capital of the Company)	45.46	44.55	43.32	45.46	43.32	43.32

	Particulars	For the Quarter Ended 31.12.2013
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	0
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	0

Notes:

1 'Exceptional item' represents cost of voluntary seperation scheme to employees at Tajola unit.

2 Previous period's/ year figures have been reclassified wherever necessary to conform to current period's classifications.

3 The above unaudited financial results for the quarter and nine months ended 31st December, 2013 have been subjected to a limited review by the statutory auditors of the Company.

The above unaudited results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 29th January, 2014 approved the same.

Place : Mumbai
Date : 29th January, 2014

STAND-ALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Chemicals						
	Manufactured	51,816	47,617	36,253	143,473	113,746	150,642
	Traded	13,283	9,964	5,141	32,817	11,624	18,211
	Total	65,099	57,581	41,394	176,290	125,370	168,853
	(b) Fertilisers						
	Manufactured	21,186	20,668	10,326	55,715	34,224	51,651
	Traded	18,969	24,385	12,187	52,149	40,150	47,697
	Total	40,155	45,053	22,513	107,864	74,374	99,348
	(c) Realty	81	59	61	232	181	262
	(d) Others	41	302	33	700	701	780
	Total	105,376	102,995	64,001	285,086	200,626	269,243
	Less :Inter Segment Revenue	4,035	3,985	1,666	10,480	5,906	8,597
	Net Sales/Income from Operations	101,341	99,010	62,335	274,606	194,720	260,646
2	Segment profit / (loss) before tax and interest from each segement						
	(a) Chemicals	7,954	6,050	5,607	21,533	19,737	24,396
	(b) Fertilisers	5,507	4,840	1,394	12,924	6,517	8,966
	(c) Realty	(884)	(411)	(480)	(1,672)	(1,425)	(1,856)
	(d) Others	(56)	208	(57)	415	429	404
	Total	12,521	10,687	6,464	33,200	25,258	31,910
	Less: i) Interest	1,996	2,888	1,762	7,730	6,005	8,217
	ii) Other unallocable expenditure net of unallocable income	1,472	1,440	523	4,090	3,284	3,635
	Total Profit Before Tax	9,053	6,359	4,179	21,380	15,969	20,058
3	Capital Employed						
	(a) Chemicals	159,425	148,064	128,336	159,425	128,336	132,433
	(b) Fertilisers	33,870	44,270	42,512	33,870	42,512	37,847
	(c) Realty	25,479	25,810	26,425	25,479	26,425	26,097
	(d) Others	3,193	3,579	3,491	3,193	3,491	3,440
	(e) Unallocated	52,724	53,443	37,400	52,724	37,400	56,227
	Total	274,691	275,167	238,164	274,691	238,164	256,044

STAND-ALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Sr. NO.	Particulars	As on 31-12-2013 (Unaudited)	As on 30-09-2013 (Unaudited)	As on 31-12-2012 (Unaudited)	As on 31-03-2013 (Audited)
A	**EQUITY AND LIABILITIES**				
1	**Shareholders' funds**				
	(a) Share Capital	8,820	8,820	8,820	8,820
	(b) Reserves and Surplus	137,811	131,386	125,315	122,604
	Sub total- Shareholders' funds	**146,631**	**140,206**	**134,135**	**131,424**
2	**Non-current liabilities**				
	(a) Long term borrowings	62,908	66,804	38,315	71,415
	(b) Deferred tax liabilities (net)	12,623	12,473	10,958	12,228
	(c) Other long term liabilities	99	11	75	77
	(d) Long-term provisions	2,391	2,251	1,755	1,979
	Sub-total - Non-current liabilities	**78,021**	**81,539**	**51,103**	**85,699**
3	**Current liabilities**				
	(a) Short-term borrowings	38,641	41,712	39,988	30,443
	(b) Trade payables	38,373	38,498	18,227	20,761
	(c) Other current liabilities	29,531	26,979	24,336	20,661
	(d) Short-term provisions	2,096	1,739	937	6,994
	Sub-total - Current liabilities	**108,641**	**108,928**	**83,488**	**78,859**
	TOTAL - EQUITY AND LIABILITIES	**333,293**	**330,673**	**268,726**	**295,982**
B	**ASSETS**				
1	**Non-current assets**				
	(a) Fixed assets	149,023	149,735	143,266	143,924
	(b) Non-current investments	27,690	27,695	9,602	9,566
	(c) Long-term loans and advances	3,818	3,460	4,236	5,819
	(d) Other non-current assets	1,398	1,369		-
	Sub-total - Non-current assets	**181,929**	**182,259**	**157,104**	**159,309**
2	**Current assets**				
	(a) Current investments	2,811	9,331	9,106	24,833
	(b) Inventories	43,935	35,884	27,023	23,978
	(c) Trade receivables	83,612	87,861	60,945	64,516
	(d) Cash and cash equivalents	9,987	3,106	3,444	10,201
	(e) Short-term loans and advances	10,714	11,358	10,071	11,228
	(f) Other current assets	305	674	1,033	1,917
	Sub-total - Current assets	**151,364**	**148,414**	**111,622**	**136,673**
	TOTAL - ASSETS	**333,293**	**330,673**	**268,726**	**295,982**

For DEEPAK FERTILISERS AND PETROCHEMICALS CORP. LTD.

S.C.MEHTA
Chairman and Managing Director