



DEEPAK FERTILISERS
AND PETROCHEMICALS
CORPORATION LIMITED

Ref : DFPCL/L&S/212/12

26th July, 2012

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051

Dear Sir,

Sub : Unaudited Financial Results of the Company for the first quarter
ended 30th June, 2012.

Pursuant to Clause 41 of the Listing Agreement, we send herewith the following
for the first quarter ended 30th June, 2012.

- 1) Unaudited Financial Results.
- 2) Limited Review Report issued by the Auditors.

The aforesaid results were considered and taken on record by the Board of
Directors at its meeting held on 26th July, 2012.

Thanking you,

Yours faithfully,
For Deepak Fertilisers
And Petrochemicals Corporation Limited.


R. Sriraman
Sr. Vice-President (Legal) & Company Secretary

Encl:- as above

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B. K. KHARE & Co.
CHARTERED ACCOUNTANTS

The Board of Directors**Deepak Fertilisers And Petrochemicals Corporation Limited****LIMITED REVIEW REPORT**

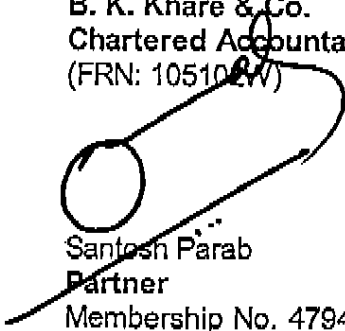
We have reviewed the accompanying statement of unaudited financial results of **Deepak Fertilisers And Petrochemicals Corporation Limited** ('the Company') for the quarter ended June 30, 2012 (the "Statement"), prepared by the Company pursuant to clause 41 of the Listing Agreement with the Stock Exchanges in India. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on July 26, 2012 and been initialed by us for identification purposes.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free from material misstatements. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have verified the number of shares as well as the percentage of shareholdings in respect of aggregate amount of public shareholdings, pledged /encumbered shares and non-encumbered shares of promoter and promoter group shareholders' in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the Management and found the same to be correct.

For and on behalf of
B. K. Khare & Co.
Chartered Accountants
(FRN: 105102/V)


Santosh Parab
Partner

Membership No. 47942
Pune, July 26, 2012

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**DEEPAK FERTILISERS
AND PETROCHEMICALS CORPORATION LIMITED**

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A TQM Driven Company

Press Release

**DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LTD.
REVENUES UP ACROSS BOTH AGRI AND CHEMICALS BUSINESSES**

- *Income from Operations for Q1 FY13 up by 34% on a Y-on-Y basis*
- *Segment revenues for Q1 FY13 from Chemicals up 41% on a Y-on-Y basis*
- *Revenues from Agri-business up 22% for Q1 FY13 on a Y-on-Y basis*

Pune / Mumbai, July 26th 2012: Deepak Fertilisers And Petrochemicals Corporation Ltd. today announced financial results for the First Quarter ended June 30th 2012 for FY 2012-13.

For the quarter ended June 2012, the Company recorded total **Income from Operations** at Rs. 634.13 crores as against Rs. 473.87 crores in the corresponding quarter last year (Q1 FY12), a growth of 34%. **Profit before tax** stood at Rs. 63.16 crores as against Rs. 87.90 crores and **Profit after tax** was recorded at Rs. 45.50 crores vis-à-vis Rs. 63.93 crores in the corresponding period for Q1 FY12.

Segment revenues for Agri-business grew by 22% to Rs. 179.51 crores as against Rs. 147.44 crores in corresponding period in Q1 FY12. **Segment profitability for Agri-business** stood at Rs. 13.58 crores as against Rs. 22.63 for the same quarter in the previous financial year.

The **Chemicals segment** showed a substantial growth of 41% at Rs. 469.97 crores vis-à-vis Rs. 332.71 crores. **Profits for the Chemicals segment** were recorded at Rs. 96.10 crores against Rs. 94.49 crores in the previous year.

Margins were impacted by higher raw material costs for the quarter under review. The impact of the higher costs will be passed on to customers gradually. Borrowing costs were also higher during Q1 FY13 compared to Q1 FY12 because of an increase in working capital with the delayed receipt of subsidy from the Government and the full capitalisation of the new TAN plant, which was effected in Q2 FY12.

Speaking about the Company's overall performance and for this quarter, Mr. Nilesh C. Mehta, Vice