Regd. Office: Sai Hira, Survey No. 93,
Mundhwa, Pune - 411 036, India.
Tel: +91 (20) 6645 8000

DEEPAK FERTILISERS
AND PETROCHEMICALS
CORPORATION LIMITED

30th July, 2026

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001
BSE Code: 500645

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex, Bandra (E)
Mumbai – 400051
NSE Code: DEEPAKFERT

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on 30th July, 2026

In terms of provisions of Regulation 30 and 33 (read with Part A of Schedule III) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that the Board of Directors of the Company at their meeting held today have:

1. Approved the Unaudited Standalone and Consolidated Financial Results for the first quarter ended 30th June, 2026.

   A copy of the aforesaid results along with Limited Review Report of the Statutory Auditors thereon and a copy of the Press Release being made on the aforesaid financial results is enclosed.

2. Based on the recommendation of the Audit Committee, approved the re-appointment of M/s P G Bhagwat LLP, Chartered Accountants (Firm Registration Number: 101118W/ W100682) as the Tax Auditors of the Company for the financial year 2026-27, to carry out the tax audit of the Company under Section 63 of the Income Tax Act, 2025 (corresponding to Section 44AB of the Income Tax Act, 1961) and other applicable provisions, if any.

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The details, as required pursuant to Para A of Part A of Schedule III read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, pertaining to the re-appointment of M/s P G Bhagwat LLP, Chartered Accountants as the Tax Auditors of the Company, is also enclosed as "Annexure – A".

The meeting commenced at 11:00 a.m. and concluded at 1:15 p.m.

We request you to take the same on your record.

Thanking you,
Yours faithfully,

For **Deepak Fertilisers**
And Petrochemicals Corporation Limited

RABINDRA KUMAR PUROHIT
Digitally signed by RABINDRA KUMAR PUROHIT
Date: 2026.07.30 13:15:27 +05'30'

Rabindra Purohit
VP – Legal, Compliance & Company Secretary
Membership No.: FCS4680

Encl: as above

P G BHAGWAT LLP
Chartered Accountants
LLPIN: AAT-9949

HEAD OFFICE
Suites 102, 'Orchard'
Dr. Pai Marg, Baner, Pune – 45
Tel (O): 020 – 27290771/1772/1773
Email: pgb@pgbhagwatca.com
Web: www.pgbhagwatca.com

Independent Auditors' Review Report

on the unaudited quarter ended standalone financial results of Deepak Fertilisers and Petrochemicals Corporation Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Deepak Fertilisers and Petrochemicals Corporation Limited
Sai Hira, Survey No. 93,
Mundhwa, Pune – 411036,
Maharashtra, India

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Deepak Fertilisers and Petrochemicals Corporation Limited ("DFPCL" or the Company) for the quarter ended June 30, 2026 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the

P G BHAGWAT LLP PUNE CHARTERED ACCOUNTANTS information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P G BHAGWAT LLP
Chartered Accountants
Firm's Registration Number: 101118W/W100682

Abhijeet Bhagwat
Partner
Membership Number: 136835
UDIN: 26136835KVSMYD7252

P G BHAGWAT LLP PUNE CHARTERED ACCOUNTANTS

Pune
July 30, 2026

DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED CIN: L24121MH1979PLC021360

Registered & Corporate Office : Sai Hira, Survey No 93, Mundhwa, Pune-411 036,

Website: www.dfpcl.com, Investors relation contact: investorgrievance@dfpcl.com; Phone: +91-20-66458094.

PART I					(Amounts in Rs Lakhs unless otherwise stated)
	STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 June 2026				
Sr. No.	**Particulars**	**Quarter Ended**			**Year Ended**
		30 June 2026	**31 March 2026**	**30 June 2025**	**31 March 2026**
	(Refer Notes Below)	**(Unaudited)**	**(Audited)**	**(Unaudited)**	**(Audited)**
1	Income				
	(a) Revenue from operations	51,697	47,388	58,366	1,96,367
	(b) Other income	1,426	11,874	2,806	18,453
	Total income	53,123	59,262	61,172	2,14,820
2	Expenses				
	(a) Cost of materials consumed	30,907	31,903	32,675	1,21,620
	(b) Purchases of stock-in-trade	4,824	(737)	4,323	13,644
	(c) Changes in inventories of finished goods and stock-in-trade	(3,324)	2,920	1,260	1,830
	(d) Employee benefits expense	2,535	3,605	3,194	11,301
	(e) Finance costs	745	590	716	2,698
	(f) Depreciation and amortisation expense	2,071	2,289	2,163	9,031
	(g) Other expenses (net)	6,144	6,129	5,158	22,061
	Total expenses	43,902	46,699	49,489	1,82,185
3	Profit / (loss) before tax (1-2)	9,221	12,563	11,683	32,635
4	(a) Current tax	2,333	435	2,987	5,266
	(b) Deferred tax	54	(29)	11	445
	Total tax expense / (reversal)	2,387	406	2,998	5,711
5	Net profit / (loss) after tax (3-4)	6,834	12,157	8,685	26,924
6	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	Remeasurement of defined benefit obligations	9	117	(62)	(9)
	Income tax relating to this item	(3)	(30)	15	2
	Items that will be reclassified to profit or loss				
	Cash flow hedge	(4,691)	7,450	(1,533)	4,648
	Income tax relating to this item	1,181	(1,875)	386	(1,170)
	Total other comprehensive income, net of tax	(3,504)	5,662	(1,194)	3,471
7	Total comprehensive income (5+6)	3,330	17,819	7,491	30,395
8	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	12,624	12,624	12,624	12,624
9	Total reserves	-	-	-	3,53,481
10	Earnings Per Share (EPS) (not annualised for quarter ended) (face value of Rs.10 each)				
	(a) Basic (In Rs.)	5.41	9.63	6.88	21.33
	(b) Diluted (In Rs.)	5.41	9.63	6.88	21.33

DEEPAK FERTILISERS AND PETROCHEMICALS CORPN. LTD. ★ Pune

P G BHAGWAT LLP
Chartered Accountants
LLPIN: AAT-9949

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Tel (O): 020 27290771/1772/1773
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Independent Auditors' Review Report

on the unaudited quarter ended consolidated financial results of Deepak Fertilisers and Petrochemicals Corporation Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Deepak Fertilisers and Petrochemicals Corporation Limited
Sai Hira, Survey No. 93,
Mundhwa, Pune – 411036,
Maharashtra, India

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Deepak Fertilisers and Petrochemicals Corporation Limited ("DFPCL/the Holding Company"), and its Subsidiaries (Holding Company and its Subsidiaries together referred to as "the Group") and its Joint Operation for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

P G BHAGWAT LLP PUNE CHARTERED ACCOUNTANTS

4. The Statement includes the results of the following entities:

A. **Subsidiaries**

i. Mahadhan AgriTech Limited
ii. Platinum Blasting Services Pty Limited
iii. Platinum Blasting Services (Logistics) Pty Limited
iv. Performance Chemiserve Limited
v. Deepak Mining Solutions Limited
vi. SCM Fertichem Limited
vii. Deepak Nitrochem Pty Limited
viii. Ishanya Brand Services Limited
ix. Ishanya Realty Corporation Limited
x. Deepak Globalchem Pte. Limited
xi. Chardham Chemicals Private Limited

B. **Joint Operation**

i. Yerrowda Investments Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Other Matters Paragraphs**

i. We did not review the financial results of four subsidiaries included in the Statement, whose financial results reflect total revenues of Rs. 2,73,192 Lakhs, total net profit after tax of Rs. 21,720 Lakhs and total comprehensive income of Rs. 21,520 Lakhs for the quarter ended June 30, 2026. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Two of these subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's Management has

P G BHAGWAT LLP * PUNE * CHARTERED ACCOUNTANTS converted the financial results and other financial information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments, if any, made by the Holding Company's Management.

ii. The Statement includes the financial results of six subsidiaries which have not been reviewed by us, and whose financial results reflect total revenues of Rs. 24,204 Lakhs, total net profit after tax of Rs. 378 Lakhs and total comprehensive income of Rs. 378 Lakhs for the quarter ended June 30, 2026. The financial results/financial information of these subsidiaries are management drawn. According to the information and explanations given to us by the Management and in our opinion, these interim financial results are not material to the Group.

Two of these subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Holding Company's Management has converted the financial results and other financial information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments, if any, made by the Holding Company's Management.

iii. We did not review the financial results of one joint operation included in the standalone financial results. The Management of the Holding Company recorded its share based on Management drawn results of the joint operation. According to the information and explanations given to us by the Management and in our opinion, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the matters set out in paragraph 6 above.

For P G BHAGWAT LLP
Chartered Accountants
Firm's Registration Number: 101118W/W100682

Abhijeet Bhagwat
Partner
Membership Number: 136835
UDIN: 26136835USORFT8162

P G BHAGWAT LLP PUNE CHARTERED ACCOUNTANTS

Pune
July 30, 2026

DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED CIN: L24121MH1979PLC021360

Registered & Corporate Office : Sai Hira, Survey No 93, Mundhwa, Pune-411 036,

Website: www.dfpcl.com, Investors relation contact: investorgrievance@dfpcl.com; Phone: +91-20-66458094.

PART I (Amounts in Rs Lakhs unless otherwise stated)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 June 2026

Sr. No.	Particulars	Quarter Ended			Year Ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
	(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	3,25,626	3,01,138	2,65,875	11,50,603
	(b) Other income	595	608	2,377	10,300
	Total income	3,26,221	3,01,746	2,68,252	11,60,903
2	Expenses				
	(a) Cost of materials consumed	1,52,570	1,59,600	1,49,267	6,42,142
	(b) Purchases of stock-in-trade	50,109	32,350	26,165	1,78,984
	(c) Changes in inventories of finished goods and stock-in-trade	(14,073)	25,116	(2,353)	(21,097)
	(d) Employee benefits expense	19,934	16,173	15,506	62,271
	(e) Finance costs	9,479	9,344	8,811	35,273
	(f) Depreciation and amortisation expense	10,519	10,555	10,347	42,374
	(g) Other expenses (net)	32,546	32,500	25,988	1,19,924
	Total expenses	2,61,084	2,85,638	2,33,731	10,59,871
3	Profit before share of profit/(loss) of associates and income tax (1-2)	65,137	16,108	34,521	1,01,032
4	Share of profit/(loss) of associates	-	-	-	-
5	Profit before tax (3+4)	65,137	16,108	34,521	1,01,032
6	(a) Current tax	9,257	4,732	10,693	30,411
	(b) Deferred tax	6,876	(655)	(558)	(1,347)
	(c) Tax in respect of earlier years	-	(1,908)	-	(1,908)
	Total tax expense	16,133	2,169	10,135	27,156
7	Net profit after tax (5-6)	49,004	13,939	24,386	73,876
8	Other comprehensive income (OCI)				
	Items that will not be reclassified to profit or loss				
	Remeasurement of defined employee benefit plans	53	143	(143)	114
	Income tax relating to this item	(14)	(38)	37	(23)
	Items that will be reclassified to profit or loss				
	Exchange difference on translation of financial statements of the foreign operations	2	3,011	475	2,597
	Cash flow hedge	(4,960)	10,322	(5,854)	2,291
	Income tax relating to the above item	1,249	(2,598)	1,474	(577)
	Total other comprehensive income, net of tax	(3,670)	10,840	(4,011)	4,402
9	Total comprehensive income (7+8)	45,334	24,779	20,375	78,278
10	Net profit attributable to:				
	- Owners of the Company	49,004	13,939	24,317	73,725
	- Non controlling interest	-	-	69	151
11	Other comprehensive income, net of tax attributable to:				
	- Owners of the Company	(3,670)	10,840	(4,082)	4,506
	- Non controlling interest	-	-	71	(104)
12	Total comprehensive income attributable to:				
	- Owners of the Company	45,334	24,779	20,235	78,231
	- Non controlling interest	-	-	140	47
13	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	12,624	12,624	12,624	12,624
14	Total Reserves (including Non-controlling interests)	-	-	-	7 33 774
15	Earnings per share (EPS) (not annualised for quarter ended) (face value of Rs.10 each)				
	(a) Basic (In Rs.)	38.82	11.04	19.26	58.40
	(b) Diluted (In Rs.)	38.82	11.04	19.26	58.40

DEEPAK FERTILISERS AND PETROCHEMICALS CORPN LTD. ★ Pune

DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED CIN: L24121MH1979PLC021360
Registered & Corporate Office : Sai Hira, Survey No 93, Mundhwa, Pune-411 036,
Website: www.dfpcl.com, Investors relation contact: investorgrievance@dfpcl.com; Phone: +91-20-66458094.

UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (Amounts in Rs Lakhs unless otherwise stated)

Sr. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment revenue				
	(a) Chemicals				
	Manufactured	1,78,021	1,37,717	1,32,340	5,01,869
	Traded	10,149	5,973	7,563	28,554
	Total	**1,88,170**	**1,43,690**	**1,39,903**	**5,30,423**
	(b) Fertilisers				
	Manufactured	1,20,173	1,17,512	1,03,144	4,40,600
	Traded	16,521	39,147	22,123	1,75,955
	Total	**1,36,694**	**1,56,659**	**1,25,267**	**6,16,555**
	(c) Realty	638	274	510	2,247
	(d) Others	124	515	195	1,378
	Total income from operations	**3,25,626**	**3,01,138**	**2,65,875**	**11,50,603**
2	Segment results [profit / (loss) before tax and finance costs from each segment]				
	(a) Chemicals	80,519	27,238	36,720	1,14,661
	(b) Fertilisers	4,385	5,170	11,912	41,989
	(c) Realty	63	(434)	32	(400)
	(d) Others	(150)	(1)	(102)	(37)
	Total	**84,817**	**31,973**	**48,562**	**1,56,213**
	Less: i) Finance costs	9,479	9,344	8,811	35,273
	ii) Other unallocable expenditure (net of unallocable income)	10,201	6,521	5,230	19,908
	Profit before share of profit/(loss) of associates and income tax	**65,137**	**16,108**	**34,521**	**1,01,032**
3	Segment assets				
	(a) Chemicals	10,84,352	10,35,403	8,84,935	10,35,403
	(b) Fertilisers	4,29,662	4,47,775	3,53,889	4,47,775
	(c) Realty	31,270	31,538	33,241	31,538
	(d) Unallocated	1,01,179	1,34,060	1,20,398	1,34,060
	Total assets	**16,46,463**	**16,48,776**	**13,92,463**	**16,48,776**
4	Segment liabilities				
	(a) Chemicals	6,14,788	5,80,718	4,56,870	5,80,718
	(b) Fertilisers	2,09,989	2,88,126	1,95,065	2,88,126
	(c) Realty	1,709	1,341	1,614	1,341
	(d) Unallocated	28,245	32,193	30,756	32,193
	Total liabilities	**8,54,731**	**9,02,378**	**6,84,305**	**9,02,378**

DEEPAK FERTILISERS AND PETROCHEMICALS CORPN. LTD. ★ Pune

DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED
CIN: L24121MH1979PLC021360

Registered & Corporate Office: Sai Hira, Survey No 93, Mundhwa, Pune-411 036,
Website: www.dfpcl.com, Investors relation contact: investorgrievance@dfpcl.com;
Phone: +91-20-66458094.

Notes to the Statement of Standalone and Consolidated Unaudited Financial Results for the quarter ended 30 June 2026.

1. The consolidated unaudited financial results include the financial results of seven subsidiaries Namely - Mahadhan Agritech Limited (formerly Smartchem Technologies Limited), Deepak Mining Solutions Limited (formerly Deepak Mining Solutions Private Limited), SCM Fertichem Limited, Ishanya Brand Services Limited, Ishanya Realty Corporation Limited, Deepak Nitrochem Pty Limited (foreign subsidiary), Deepak Globalchem Pte. Ltd (foreign subsidiary) and four step-down subsidiaries namely Performance Chemiserve Limited, Chardham Chemicals Private Limited, Platinum Blasting Services Pty Limited (foreign step-down subsidiary), Platinum Blasting Services (Logistics) Pty Limited (Formerly Australian Mining Explosives Pty Limited) (foreign step-down subsidiary) and one Jointly controlled entity - Yerrowda Investments Limited.

   The above unaudited results of Deepak Fertilisers and Petrochemicals Corporation Limited (the "Company" or "Holding Company"), its subsidiaries (collectively referred to as "the Group"), and its joint operation were reviewed by the Audit Committee at its meeting held on 29 July 2026 and approved and adopted by the Board of Directors at its meeting held on 30 July 2026. These results have been reviewed by statutory auditors, who have expressed an unmodified conclusion.

2. The unaudited standalone and consolidated financial results of the Company are prepared in accordance with applicable accounting standards i.e. Ind AS, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended.

3. In respect of AY 2015-16, M/s Mahadhan Agritech Limited (MAL) has filed a quantum appeal against the original assessment order, involving a disputed tax liability of ₹1,046 Lakhs arising from the return/revised return of income, which is currently pending before the CIT(A). The consequential penalty appeal involving ₹9,604 Lakhs, arising from the same assessment order, is also pending adjudication before the CIT(A).

   Separately, the Income Tax Department has filed an appeal before the High Court against the favourable order of the Appellate Tribunal in proceedings arising from the assessment under Section 153A of the Act. The appeal is yet to be admitted by the High Court. Based on the merits of the case and legal advice received, Management remains confident of a favourable outcome in all the above matters.

4. Deepak Mining Solutions Limited, (a wholly owned subsidiary of the Company) has completed the acquisition of Chardham Chemicals Private Limited, an explosives manufacturer, on 6 May 2026 at a total consideration of ₹12,145 Lakhs.

5. Figures for the quarter ended 31 March 2026 as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures for the nine months period ended 31 December 2025.

For DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED

SMehta

S. C. MEHTA
Chairman and Managing Director
DIN: 00128204
Place: Pune
Date: 30 July 2026

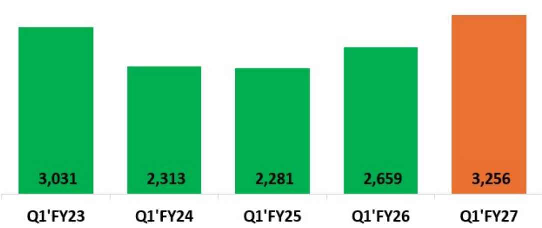
DEEPAK FERTILISERS AND PETROCHEMICALS CORPN. LTD. ★ Pune

DFPCL: Q1 Profits Double
Foundational Strengths Emerge from an Integrated Value Chain

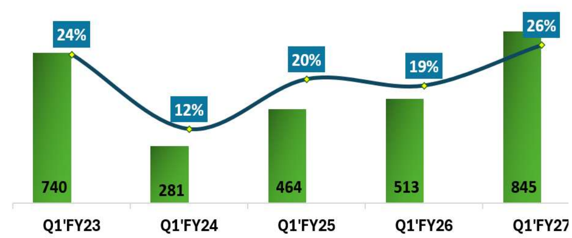
Pune, India, July 30, 2026: Deepak Fertilisers and Petrochemicals Corporation Limited (BSE: 500645; NSE: DEEPAKFERT), one of India's leading producers of industrial & mining chemicals and fertilisers ("DFPCL" or the "Company"), announced its results for the quarter ended Jun 30, 2026.

Consolidated Financial Highlights

Q1 Revenue Trend (₹ Cr)



Q1 EBITDA Trend (₹ Cr)



	Q1 FY27	Q1 FY26	Δ Y-o-Y	Q4 FY 26	Δ Q-o-Q
Operating Revenue	**3,256**	**2,659**	**22%**	**3,011**	**8%**
Operating EBITDA	**845**	**513**	**65%**	**354**	**139%**
Op EBITDA Margins (%)	26.0%	19.3%	7%	11.8%	14%
Profit Before Tax	651	345	89%	161	304%
Net Profit After Tax	**490**	**244**	**101%**	**139**	**252%**
PAT Margin (%)	15.0%	9.1%	6%	4.6%	10%

Key Highlights for Q1 FY27:

- Despite the volatility and disruptions from the US-Iran conflict, consolidated revenues increased 22% YoY to ₹3,256 Cr and 8% QoQ, driven by stronger realizations across Ammonia, Mining Chemicals and Industrial Chemicals. Despite temporary volume disruptions in TAN and IPA, favourable industry pricing supported robust topline growth.
- Operating EBITDA increased to a record high of ₹845 Cr, up 65% YoY and 139% QoQ. Commencement of Equinor LNG supplies and stronger realizations across TAN, Nitric Acid and IPA drove broad-based margin expansion. EBITDA margin improved to 26.0%.
- Net Profit increased by 101% YoY and 252% QoQ to ₹490 Cr, reflecting improved operating leverage and stronger profitability across the integrated value chain.

- The Company continued its transition towards a customer centric and solutions-led portfolio, with Specialty and Croptek products contributing 43% of Crop Nutrition revenues, while B2C revenues accounting for 17% of Mining Chemicals sales, enhancing earnings quality and customer stickiness.
- Despite strategic capex and project investments, **Net Debt reduced to ₹4,719 Cr,** with Net Debt/EBITDA improving significantly to **1.4x**, reflecting strong cash generation and balance sheet discipline.
- Looking ahead, DFPCL remains well positioned through its integrated gas-to-ammonia platform, long-term LNG sourcing strategy and favourable import parity economics across Ammonia, Nitric Acid and TAN. Improved propylene availability is also expected to support recovery in IPA operations.

Chairman's Message

Reflecting on the company's performance, S.C. Mehta, Chairman and Managing Director of DFPCL, stated:

"Q1 FY27 marks an important milestone, with company delivering its **highest ever EBITDA and PAT**. Despite **significant volatility and supply chain disruptions** arising from the US-Iran conflict, the doubling of profits during the quarter further validated the **three foundational strengths** that underpin our strategy and business model.

First, the strength of our **integrated value chain spanning LNG, Ammonia and downstream products**. This integration not only mitigates supply and cost risks but also enhances our ability to capture value across the chain and sustain profitability through market cycles.

Second, **the excellent alignment of all our businesses with India Growth Story**. Whether in Mining Chemicals, Crop Nutrition or Industrial Chemicals, each business continues to benefit from **structural demand drivers** linked to mining, infrastructure, manufacturing and agriculture. This has enabled us to sustain strong demand even amidst rising raw material costs and corresponding price increases.

Third, the growing contribution from our strategic shift away from **commoditized products towards differentiated solutions and customer-centric offerings**. This transformation is strengthening customer relationships, improving earnings quality and enhancing the resilience of our business model. Our transition from being a product supplier to becoming a solutions provider continues to gain momentum. Increasing contribution from Specialty, Croptek and B2C businesses is steadily improving the quality, sustainability and resilience of earnings.

Adding further momentum to these strengths, our two major growth projects - the **Nitric Acid complex** at Dahej and the **TAN project** at Gopalpur are nearing completion and are expected to begin contributing to **profitability from Q3 onwards**. Supported by over four decades of manufacturing, operating and market experience in these product segments, these projects are backed by strong demand fundamentals and a significantly mitigated execution and commercialization risk profile.

The investments we have made over the last decade from LNG and ammonia integration to specialty products, customer solutions and strategic capacity expansion are now beginning to translate into tangible outcomes. We are confident that DFPCL is entering its next phase of growth from a position of considerable strength."

Chemicals Review

Mining Chemicals (Technical Ammonium Nitrate):

- Overall Q1 sales volumes declined 12% YoY due to production and dispatch disruptions arising from changes to the PESO portal.
- Despite lower volumes, revenues increased 37% YoY, supported by stronger TAN realizations and favourable industry pricing.
- B2C revenues grew 42% YoY to ₹151 Cr and contributed 17% of segment revenues, reflecting continued progress in the customer-to-consumer strategy.

Outlook: While monsoon-related moderation in mining activity may impact short-term demand, elevated FGAN prices, favourable import parity and continued focus on value-based pricing are expected to support margins.

Pharma / Specialty Chemicals :

- **Nitric Acid:** Volumes remained broadly stable during the quarter. Stronger realizations driven by favourable market conditions supported profitability.
- **Isopropyl Alcohol (IPA):** Volumes were impacted by RGP shortages; however, strong pharma-grade demand and improved realizations significantly enhanced profitability and contribution per tonne.
- **Specialty Products:** The Company continued to expand its specialty portfolio through applications in solar chemicals, healthcare sanitation and pharmaceutical segment

Outlook: Nitric Acid demand is expected to remain stable. Improved propylene availability should support recovery in IPA operations, while innovation and application-led growth continue to drive the specialty portfolio.

Crop Nutrition Business (Fertilisers) Review

- Crop Nutrition faced a challenging operating environment due to delayed monsoon progression, elevated raw material costs and inadequate subsidy support.
- NPK manufactured sales reached 133 KT, growing 4% YoY and 11% QoQ despite supply-side disruptions.
- Croptek delivered resilient performance despite delayed monsoon conditions, while Specialty Fertilizer volumes were impacted by elevated sulphur prices, lower Bensulf utilization and regulatory restrictions.
- Specialty and Croptek products contributed 43% of segment revenues, reinforcing the Company's premiumisation strategy.

Outlook: With rainfall remaining widespread across our core markets, demand conditions remain broadly supportive. A stable industry outlook, however, will depend on the Government's timely alignment of nutrient subsidy rates with elevated input costs. Meanwhile, the business continues to focus on irrigated geographies and high-potential sowing markets to drive resilient growth.

Project Update

- The Gopalpur TAN Project has achieved approximately 96% completion, while the Dahej Nitric Acid Project has achieved approximately 93% completion, with commissioning activities underway and commercial operations expected towards end of Q2'FY27.
- Total capex remains within the approved limit.
- Upon commissioning, these projects will strengthen DFPCL's leadership positions in Nitric Acid and Technical Ammonium Nitrate, enhance supply assurance, improve operating leverage and support the next phase of growth.

TAN Project - Gopalpur

Nitric Acid Project - Dahej

Company Overview

Deepak Fertilisers and Petrochemicals Corporation Ltd. (DFPCL) is one of India's leading manufacturers of industrial chemicals and fertilisers. With a strong presence in Technical Ammonium Nitrate (mining chemicals), Industrial Chemicals and Crop Nutrition (fertilisers), the Company supports critical sectors of the Indian economy such as infrastructure, mining, chemicals, pharmaceuticals and agriculture. DFPCL is a publicly listed, multi-product Indian conglomerate and has plants located in four states, namely Maharashtra (Taloja), Gujarat (Dahej), Andhra Pradesh (Srikakulam) and Haryana (Panipat).

DFPCL is Leading manufacturer and marketer of Iso Propyl Alcohol (IPA) in India and Largest Manufacturer of Nitric Acid in Southeast Asia. The Company is developing specialised grades of Nitric acid and IPA to meet specific requirements to cater needs of the industry/consumer.

DFPCL is one of the leading manufacturers of Technical Ammonium Nitrate in the world, it is the only producer of prilled Technical Grade Ammonium Nitrate solids and Medical Grade Ammonium Nitrate in India. The Company has commenced best in-class Technical Services to drive downstream productivity benefits for the mining end consumers.

CNB Segment (fertilisers) offers a basket of 48 products which include bulk fertilisers, Crop nutrient solutions, specialty fertilisers, water-soluble fertilisers, bio-stimulants, micro-nutrients, and secondary nutrients, catering to every crop's nutrient requirement. Enhanced-efficiency speciality fertilisers are developed basis rigorous R&D efforts and product trials at over 50,000 farmer demo plots. The R&D efforts have shown distinct yield and quality improvements for crops across segments such as cotton, sugarcane, onion, fruits and vegetables. Over last three years, value-added nutrition products have benefitted 6 million farmers.

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Safe Harbour:

This document contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating Deepak Fertilisers and Petrochemicals Corporation Limited's (DFPCL) future business developments and economic performance. While these forward looking statements are neither predictions nor guarantees of future events, circumstances or performance and are inherently subject to known and unknown risks and uncertainties, are based on management belief as well as assumptions made by and information currently available to management and only indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. DFPCL undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.

"Annexure – A"

Re-appointment of M/s P G Bhagwat LLP, Chartered Accountants, as the Tax Auditors of the Company for the financial year 2026-27:

Sr. No.	Particulars	Description
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment as the Tax Auditors of the Company for the financial year 2026-27
2	Date of re-appointment & term of re-appointment	30th July, 2026 Re-appointed for the financial year 2026-27.
3	Brief profile	Founded in 1938, P G BHAGWAT LLP (PGB) is a fast-growing mid-sized Chartered Accountancy Firm with more than 88 years of experience serving clients across various sectors. After transitioning to a partnership in 1955, the Firm expanded and became an eleven-partner firm known for its diligent approach. Today it is a Limited Liability Partnership, with five service verticals, 15 partners specializing in various domains, and a team of over 350 team members.