Corp. Office: Sai Hira, Survey No. 93,
Mundhwa, Pune - 411 036, India.
Tel: +91 (20) 6645 8000

DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED

17th September, 2018

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Subject: (i) In-principle approval for proposed Preferential Allotment
(ii) Notice of Annual General Meeting scheduled to be held on 18th September, 2018

Dear Sir/Madam,

This is reference to the aforesaid subject. We have received queries from BSE Limited and National Stock Exchange of India Ltd. (Stock Exchanges) with respect to conversion price of Warrants into equity shares of the Company in reply to our in-principle approval application pursuant to the provisions of Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. It was informed by the Stock Exchanges that the conversion price of warrants into equity shares to be calculated on the basis of "Higher of average of the weekly high and low of the volume weighted average price during the twenty six weeks or two weeks preceding the relevant date" and the price of relevant date should not be considered.

Therefore, please note that the conversion price of warrants into equity shares of the Company comes to Rs. 308.79 and number of shares proposed to be allotted comes to 64,76,893 equity shares.

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Please also read conversion price of Warrants as Rs. 308.79 instead of Rs. 308.65 and number of equity shares arising out of the warrants proposed to be allotted would be 64,76,893 instead of 64,79,831 in the explanatory statement to Item No. 10 of Notice of Annual General Meeting dated 9th August 2018, which is scheduled to be held on 18th September, 2018.

We request you to take the same on your record.

Thanking you,
Yours faithfully,

For Deepak Fertiliser and Petrochemicals Corporation Limited

K Subharaman
Executive Vice President (Legal) & Company Secretary