**Regd. Office:** Sai Hira, Survey No. 93,
Mundhwa, Pune - 411 036, India.
Tel: +91 (20) 6645 8000

**DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED**

13th February, 2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra - Kurla Complex, Bandra (E)
Mumbai – 400 051

**Subject: Statement of deviation or variation under Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st December, 2019**

Dear Sir / Madam,

Pursuant to the SEBI Circular No. CIR/CFD/CMDJ/162/2019 dated 24th December, 2019, please find enclosed herewith Statement of deviation(s) or variation(s) of funds raised through preferential issues by the Company in the specified format, for the quarter ended 31st December, 2019. The same was reviewed by the Audit Committee of the Company at its meeting held today i.e. 13th February, 2020.

We request you to take the same on your record.

Thanking you,
Yours faithfully,

For **Deepak Fertilisers**
**And Petrochemicals Corporation Limited**

**K. Subharaman**
**Executive Vice President (Legal) & Company Secretary**

Encl: as above

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**DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED**

**Annex A**

**Statement of Deviation / Variation in utilisation of funds raised**

| | | |
|---|---|---|
| Name of listed entity | Deepak Fertilisers And Petrochemicals Corporation Limited | |
| Mode of Fund Raising | ~~Public Issues / Rights Issues /~~ Preferential Issues ~~/ QIP / Others~~ | |
| | Issue of warrants convertible into Equity Shares | Issue of Foreign Currency Convertible Bonds |
| Date of Raising Funds | 1 October 2019 | 19 October 2019 |
| Amount Raised | Rs. 25 Crore | (US$ 15 Million) Approx. Rs. 107 Crore |
| Report filed for Quarter ended | 31st December, 2019 | |
| Monitoring Agency | ~~applicable~~ / not applicable | |
| Monitoring Agency Name, if applicable | Not Applicable | |
| Is there a Deviation / Variation in use of funds raised | ~~Yes /~~ No | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable | |
| If Yes, Date of shareholder Approval | Not Applicable | |
| Explanation for the Deviation / Variation | Not Applicable | |
| Comments of the Audit Committee after review | There is no deviation / variation in the utilisation of funds and the funds were used for the objects stated in the Notice of the Annual General Meeting held on 18th September, 2018. | |
| Comments of the auditors, if any | Not Applicable | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | Not Applicable | |

| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
|---|---|---|---|---|---|---|
| **Not Applicable** | | | | | | |

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

| | |
|---|---|
| **Signature** | |
| **Name of Signatory** | K. Subharaman |
| **Designation** | Executive Vice President (Legal) & Company Secretary |