Regd. Office: Sai Hira, Survey No. 93,
Mundhwa, Pune - 411 036, India.
Tel: +91 (20) 6645 8000

DEEPAK FERTILISERS
AND PETROCHEMICALS
CORPORATION LIMITED

9th August, 2026

The Secretary	Listing Department
BSE Limited	National Stock Exchange of India Ltd.
Phiroze Jeejeebhoy Towers,	"Exchange Plaza",
Dalal Street, Fort,	Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 001	Mumbai – 400 051
BSE Code: 500645	NSE Code: DEEPAKFERT

Subject: Submission of Notice of 46th Annual General Meeting of the Company in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Notice of 46th Annual General Meeting of the Company scheduled on **Tuesday, 1st September, 2026 at 11.00 a.m.** through Video Conferencing/ Other Audio-Visual Means.

The said Notice forms part of the Annual Report of the Company for the FY 2025-26, which is available on the website of the Company at https://www.dfpcl.com/financial-reports.

We request you to take the same on your record.

Thanking you,

Yours faithfully,

For Deepak Fertilisers
And Petrochemicals Corporation Limited

RABINDRA KUMAR PUROHIT
Digitally signed by RABINDRA KUMAR PUROHIT
Date: 2026.08.09 16:03:47 +05'30'

Rabindra Purohit
VP – Legal, Compliance & Company Secretary
M. No. F4680

Encl.: As above

Notice

DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED

Registered Office: Sai Hira, Survey No. 93, Mundhwa, Pune - 411 036

CIN: L24121MH1979PLC021360 | Website: www.dfpcl.com | Tel.: +91 20 6645 8094 | email : investorgrievance@dfpcl.com

NOTICE is hereby given that the **Forty-sixth Annual General Meeting** of **DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED** will be held on **Tuesday, 1st September, 2026 at 11.00 a.m. IST,** through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the following business:

- **ORDINARY BUSINESS**

1. To consider and adopt: (a) the audited standalone financial statements of the Company for the financial year ended 31st March, 2026 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statements of the Company for the financial year ended 31st March, 2026 and the report of Auditors thereon and in this regard, if thought fit, to pass the following resolutions as **ORDINARY RESOLUTIONS:**

   a. "**RESOLVED THAT** the audited standalone financial statements of the Company for the financial year ended 31st March, 2026 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

   b. "**RESOLVED THAT** the audited consolidated financial statements of the Company for the financial year ended 31st March, 2026 and the report of Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. To declare dividend on equity shares for the financial year ended 31st March, 2026 and in this regard, to consider and if thought fit, to pass, the following resolution as an **ORDINARY RESOLUTION**:

   "**RESOLVED THAT** dividend at the rate of ₹ 10/- per equity share of ₹ 10/- (Rupees Ten) each fully paid-up of the Company be and is hereby declared for the financial year ended 31st March, 2026 and the same be paid as recommended by the Board of Directors of the Company, out of the profits of the Company for the financial year ended 31st March, 2026."

3. To appoint Mr. Madhumilan Parshuram Shinde (DIN: 06533004), who retires by rotation as a Director and in this regard, to consider and if thought fit, to pass, the following resolution as an **ORDINARY RESOLUTION**:

   "**RESOLVED THAT** in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder, Mr. Madhumilan Parshuram Shinde (DIN: 06533004), who retires by rotation at this meeting be and is hereby appointed as a Director of the Company."

4. To re-appoint M/s. P G BHAGWAT LLP, Chartered Accountants, as the Statutory Auditors of the Company and in this regard, to consider and if thought fit, to pass the following resolution as an **ORDINARY RESOLUTION**:

   "**RESOLVED THAT** pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the Act), and the Companies (Audit and Auditors) Rules, 2014 {including any statutory modification(s) or re-enactment thereof, for the time being in force} and pursuant to recommendation of the Audit Committee and the Board of Directors of the Company, M/s. P G BHAGWAT LLP, Chartered Accountants (Firm Registration Number: 101118W/W100682) be and are hereby re-appointed as the Statutory Auditors of the Company who shall hold office for a second term of 5 (five) consecutive years, from the conclusion of this Annual General Meeting until the conclusion of the 51st Annual General Meeting of the Company to be held in the calendar year 2031, on such remuneration as may be decided by the Board of Directors in consultation with the Auditors plus applicable taxes and reimbursement of travelling and out-of-pocket expenses incurred by them for the purpose of audit.

   RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

- **SPECIAL BUSINESS**

5. To ratify the remuneration of Cost Auditors and in this regard, to consider and if thought fit, to pass the following resolution as an **ORDINARY RESOLUTION**:

   "**RESOLVED THAT** pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 {including any statutory modification(s) or re-enactment thereof for the time being in force}, and based on the recommendation of the Audit Committee and approval of the Board of Directors of the Company, the remuneration payable to M/s. Harshad S. Deshpande & Associates, Cost Accountants (Registration No. 00378) appointed as the Cost Auditors of the Company to conduct the Cost Audit of all applicable products for the Financial Year ending 31st March, 2027, amounting to ₹ 2,50,000/- (Rupees Two Lakhs Fifty Thousand only) plus taxes as applicable and reimbursement of travel and out-of-pocket expenses in connection with the said audit, be and is hereby ratified and confirmed.

   RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

6. To appoint Mr. Yeshil Sailesh Mehta (DIN: 07866312) as a Non-Executive Non-Independent Director of the Company and in this regard, to consider and if thought fit, to pass the following resolution as an **ORDINARY RESOLUTION**:

   "**RESOLVED THAT** pursuant to provisions of Section 149, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), read with the relevant rules framed thereunder and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the Articles of Association of the Company, Mr. Yeshil Sailesh Mehta (DIN: 07866312), who was appointed by the Board of Directors, upon the recommendation of the Nomination and Remuneration Committee, as an Additional Director of the Company under Section 161(1) of the Act in the category of Non-Executive Non-Independent Director with effect from 1st July, 2026 and who holds office up to the date of this Annual General Meeting, and in respect of whom the Company has received a notice in writing under Section 160 of the Act proposing his candidature for the office of Director, be and is hereby appointed as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation.

   RESOLVED FURTHER THAT pursuant to the provisions of Section 149, 197 and other applicable provisions of the Act and the Rules made thereunder, Mr. Yeshil Sailesh Mehta be paid such fees and remuneration and profit-related commission as the Board may approve from time to time and subject to such limits, prescribed or as may be prescribed from time to time.

   RESOLVED FURTHER THAT any one of the Director or Chief Financial Officer or Company Secretary of the Company be and is hereby authorised to do all necessary acts and deeds to give effect to the resolution."

By Order of the Board of Directors

Dated: 28th May, 2026

Rabindra Purohit
VP-Legal, Company Secretary & Compliance Officer
FCS 4680

Registered Office:
Sai Hira, Survey No. 93
Mundhwa, Pune - 411 036

CIN: L24121MH1979PLC021360
Website: www.dfpcl.com
Email: investorgrievance@dfpcl.com
Tel.: +91 20 6645 8094

NOTES:

1. The Ministry of Corporate Affairs ("MCA") vide its various circulars issued from time to time (the latest circular being circular dated 22nd September, 2025) ("MCA Circulars") has permitted the holding of the Annual General Meeting through VC/OAVM until further notice. In compliance with the provisions of the Companies Act, 2013 ("Act"), MCA Circulars and SEBI Circulars, the 46th AGM of the Company is being held through VC / OAVM (hereinafter called as ('e-AGM').

2. The deemed venue for e-AGM shall be the registered office of the Company.

3. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this e-AGM is being held pursuant to applicable provisions of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with the MCA and SEBI Circulars through VC/ OAVM, the facility for appointment of proxies by the members will not be available for the e-AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.

4. A statement pursuant to Section 102 of the Act forms part of this Notice. Further, additional information as required under the Listing Regulations and Circulars issued thereunder is also annexed.

5. The facility of joining the e-AGM through VC/OAVM will be opened 15 minutes before and will be open upto 15 minutes after the scheduled start time of the e-AGM, i.e., from 10.45 a.m. to 11.15 a.m. and will be available for 1,000 members on a first-come first-served basis. This rule would, however, not put any restriction on the participation of shareholders holding 2% or more shareholding, promoters, institutional investors, directors, key and senior managerial personnel, auditors etc.

6. Institutional Investors, who are members of the Company are encouraged to attend and vote at the e-AGM of the Company.

7. Members attending the e-AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

8. Pursuant to the MCA and SEBI Circulars and Regulation 36(1)(A) of the Listing Regulations, Notice of the e-AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those members whose e-mail addresses are registered with the Company/ RTA/Depositories. Additionally, a letter providing the web-link for accessing the Annual Report, including exact path, will be sent to those Members who have not registered their email address with the Company/RTA/ Depositories.

   As per Listing Regulations, physical copy of the Annual Report is required to be sent only to those Members who specifically request for the same. Accordingly, Members who wish to obtain a physical copy of the Annual Report for the financial year 2025-26, may write to the Company at investorgrievance@dfpcl.com, requesting for the same by providing their holding details.

   Members may note that the Notice and Annual Report 2025-26 will also be available on the Company's website at www.dfpcl.com, website of the Stock Exchanges i.e. BSE Ltd. at www.bseindia.com and National Stock Exchange of India Ltd. at www.nseindia.com and on the website of Registrar and Share Transfer Agent of the Company i.e. KFin Technologies Limited (hereinafter referred to as 'KFin') at https://evoting.kfintech.com.

9. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Act and the relevant documents referred to in this Notice will be available, electronically, for inspection by the Members during the AGM. All the documents referred to in this Notice will also be available for electronic inspection on all working days without any fee by the Members from the date of circulation of this Notice upto the date of AGM. Members seeking to inspect such documents can send an email to investorgrievance@dfpcl.com.

10. To receive shareholders' communications through electronic means, including Annual Reports and Notices, members are requested to kindly register/ update their e-mail address with:

    a. their respective depository participant, where shares are held in electronic form. National Securities Depository Limited ("NSDL") has provided a facility for registration / updation of e-mail address through the link: https://eservices.nsdl.com/kyc-attributes/#/login; and

    b. with KFin Technologies Limited by sending an email along with the KYC forms available at https://www.dfpcl.com/forms with supporting documents at einward.ris@kfintech.com, where shares are held in physical mode.

Shareholders may note that registration of email address and mobile number is mandatory while voting electronically and joining virtual meeting.

The Company has also published an advertisement in the newspaper containing details about the Annual General Meeting (AGM) i.e., the conduct of AGM through VC/OAVM, date and time of AGM, availability of notice of AGM at Company's website, manner of registering the email ID's of those shareholders who have not registered their email ID's with Company/RTA and manner of providing mandates for dividend and other matters as may be required.

11. As per circulars issued by SEBI from time to time, it is mandatory for holders of physical securities to furnish PAN, KYC details (viz. Contact details, Mobile Number, Bank Account Details, Signature) before getting any Investor Service Request (ISR) processed. Security holders holding securities in physical form, whose folio(s) do not have PAN, KYC details updated, shall be eligible for dividend in respect of such folios, only through electronic mode with effect from 1st April, 2024. Members may refer to the SEBI FAQs (FAQ Nos. 47 & 48) issued in this regard, available on its website at https://www.sebi.gov.in/sebi_data/faqfiles/jan-2026/1767611333081.pdf.

12. Members who are yet to update details in their physical folios are, therefore, urged to furnish PAN, KYC and Choice of Nomination by submitting the prescribed forms duly filled, to the RTA by email from their registered email id to einward.ris@kfintech.com or by sending a physical copy of the prescribed forms duly filled and signed by the registered holders to KFin Technologies Limited at Selenium Building, Tower-B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Telangana, India - 500 032. In accordance with the SEBI circulars, the Company has sent/will be sending out intimations to those Members, holding shares in physical form, whose PAN, KYC and/or Nomination details are not updated, requesting them to update the details.

    Relevant details and forms prescribed by SEBI in this regard are available on the website of the Company at https://www.dfpcl.com/forms.

    Members may also refer to Frequently Asked Questions ("FAQs") on Company's website.

13. Since the meeting will be conducted through VC/OAVM facility, the Route Map of the Venue is not annexed to this Notice.

14. For ease of conduct, members who would like to ask questions/express their views on the items of the businesses to be transacted at the meeting can send in their questions/comments in advance by visiting URL https://emeetings.kfintech.com/ and clicking on the tab "Post your Queries" during the period starting **from 29th August, 2026 (9.00 a.m.) upto 31st August, 2026 (5.00 p.m.)** mentioning their name, demat account no./ Folio no., e-mail Id, mobile number etc. The queries may be raised precisely and in brief to enable the Company to answer the same suitably depending on the availability of time at the meeting.

    Only those members who have registered themselves as a speaker will be allowed to express their views/ask questions during the e-AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the e-AGM. Please note that only questions of the members holding the shares as on cut-off date will be considered.

15. TRANSFER OF SHARES PERMITTED IN DEMAT FORM ONLY:

    Pursuant to Regulation 40 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, transfer of securities of listed companies is permitted only in dematerialised form, except in case of transmission or transposition of securities. Further, in terms of the applicable SEBI circulars and other regulatory requirements, securities shall be issued only in dematerialised form while processing investor service requests such as issue of duplicate securities certificate, claim from unclaimed suspense account, renewal/exchange of securities certificate, endorsement, sub-division/splitting, consolidation, transmission and transposition.

    In view of the above and to eliminate risks associated with physical shareholding and avail the benefits of dematerialisation, Members holding shares in physical form are encouraged to dematerialise their holdings at the earliest.

    Members may contact any SEBI registered Depository Participant for opening a demat account and dematerialisation of their shareholding. Members may also seek assistance from KFin Technologies Limited ("KFin"), the Registrar and Share Transfer Agent of the Company.

For further information on the dematerialisation process, Members may visit the websites of National Securities Depository Limited ("NSDL") at https://nsdl.co.in/faqs/faq.php and Central Depository Services (India) Limited ("CDSL") at https://www.cdslindia.com/Investors/open-demat.html. Members may also refer to the FAQs available on the Company's website.

16. The Register of Members and Share Transfer Books of the Company shall remain closed from **Wednesday, 26th August, 2026 to Tuesday, 1st September, 2026** (both days inclusive).

    The dividend, as recommended by the Board, if declared at the meeting, will be paid to those members or their mandates:

    a. Whose names appear as Beneficial owners as at the end of business hours on **Tuesday, 25th August, 2026** in the list of Beneficial Owners to be furnished by National Securities Depository Limited and Central Depository Services (India) Limited in respect of the shares held in electronic form; and

    b. Whose names appear as members in the Register of Members of the Company after giving effect to valid requests for transmission of shares, deletion/ transposition of names etc. in physical form lodged with the Registrar & Share Transfer Agents of the Company on or before **Tuesday, 25th August, 2026**.

17. Members are requested to note that pursuant to the provisions of Section 124 and other applicable provisions of the Act (including any statutory modifications or re-enactments thereof) and Rules made thereunder, the dividend remaining unclaimed / unpaid for a period of seven years from the date of transfer to the "Unpaid Dividend Account" shall be credited to the Investor Education and Protection Fund (Fund) set up by the Central Government.

    Members who have so far not claimed the dividend are requested to make claim with the Company immediately. Please visit Company's website: https://www.dfpcl.com/iepf for more details.

    Further, in terms of Section 124(6) of the Act, in case of such members whose dividends are unpaid for a continuous period of seven years, the corresponding shares shall be transferred to the IEPF Demat account.

    In view of this, Members are requested to claim their dividends from the Company, within the stipulated timeline. Members, whose unclaimed dividends/ shares have been transferred to IEPF, may claim the same by making an application to the IEPF Authority in Form No. IEPF-5 available on www.iepf.gov.in. For details, please refer to Report on General Shareholder Information which is a part of this Annual Report.

18. Non-resident Indian shareholders are requested to inform about the following immediately to the Company or its Registrar and Share Transfer Agent or the concerned Depository Participant, as the case may be:

    a) the change in the residential status on return to India for permanent settlement, and

    b) the particulars of the NRE account with a bank in India, if not furnished earlier.

19. **PROCEDURE AND INSTRUCTIONS FOR REMOTE E-VOTING**

    In compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the Listing Regulations read with SEBI Master Circular dated 30th January, 2026, and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India ("ICSI"), Members are provided with the facility to cast their vote electronically, through any of the modes listed below, on the resolutions set forth in this Notice, by way of remote e-voting:

MODES OF E-VOTING	THROUGH DEPOSITORIES		THROUGH DEPOSITORY PARTICIPANTS
	NSDL	CDSL	
Individual Shareholders holding securities in Demat mode	1. Shareholders already registered for IDeAS facility may follow the below steps: a) Visit the following URL: https://eservices.nsdl.com b) On the home page, click on the "Beneficial Owner" icon under the 'IDeAS' section. c) On the new screen, enter User ID and Password. Post successful authentication, click on "Access to e-Voting" under e-voting services. d) Click on Company name or e-voting service provider name, i.e., KFin and you will be re-directed to KFin website for casting your vote. 2. Shareholders who have not registered for IDeAS facility may follow the below steps: a) To register for this facility, visit the URL: https://eservices.nsdl.com b) On the home page, select "Register Online for IDeAS". c) On completion of the registration formality, follow the steps provided above. 3. Shareholders may alternatively vote through the e-voting website of NSDL in the manner specified below: a) Visit the URL:https://www.evoting.nsdl.com/ b) Click on the "Login" icon available under the 'Shareholder/ Member' section. c) Enter User ID (i.e., 16-digit demat account number held with NSDL), Password / OTP, as applicable, and the verification code shown on the screen.	1. Shareholders already registered for Easi / Easiest facility may follow the below steps: a) Visit the following URL: https://web.cdslindia.com/ myeasitoken/home/login/ or www.cdslindia.com b) Click on the "Login" icon and opt for "My Easi New (Token)" (only applicable when using the URL: www.cdslindia.com c) On the new screen, enter User ID and Password. Without any further authentication, the e- voting page will be made available. d) Click on Company name or e-voting service provider name, i.e., KFin to cast your vote. 2. Shareholders who have not registered for Easi/ Easiest facility may follow the below steps: a) To register for this facility, visit the URL: https://web.cdslindia.com/myeasitoken/Home/Login b) On completion of the registration formality, follow the steps provided above. 3. Shareholders may alternatively vote through the e-voting website of CDSL in the manner specified below: a) Visit the URL: www.cdslindia.com b) Enter the demat account number and PAN. c) Enter OTP received on mobile number & email registered with the demat account for authentication.	Shareholders may alternatively log-in using credentials of the demat account through their Depository Participants registered with NSDL / CDSL for the e-voting facility. On clicking the e-voting icon, shareholders will be re-directed to the NSDL / CDSL site, as applicable, on successful authentication. Shareholders may then click on Company name or e-voting service provider name, i.e., KFin and will be redirected to KFin website for casting their vote.

MODES OF E-VOTING	THROUGH DEPOSITORIES		THROUGH DEPOSITORY PARTICIPANTS
	NSDL	CDSL	
	d) Post successful authentication, you will be redirected to the NSDL Depository site wherein you can see the e-voting page. e) Click on Company name or e-Voting service provider name, i.e., KFin and you will be redirected to KFin website for casting your vote. Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience: 4. For any technical assistance, Shareholders may contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 48867000.	d) Post successful authentication, the shareholder will receive links for the respective e-voting service provider, i.e., KFin where the e-voting is in progress. 4. For any technical assistance, Shareholders may contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911.	

MODES OF E-VOTING	THROUGH KFIN
Non-Individual Shareholders holding securities in demat mode and Shareholders holding securities in physical mode	1. In case a Shareholder receives an email from KFin [for Shareholders whose email IDs are registered with the Company/Depository Participants(s)], please follow the below instructions: a) Visit the following URL: https://evoting.kfintech.com/. b) Enter the login credentials (i.e., User ID and password). In case of physical folio, User ID will be EVEN (E-Voting Event Number) followed by folio number. In case of Demat account, User ID will be your DP ID and Client ID. However, if you are already registered with KFin for e- voting, you can use your existing User ID and password for casting your vote. c) After entering these details appropriately, click on "LOGIN". d) You will now reach password change menu, wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (@, #, $, etc.). The system will prompt you to change your password and update your contact details like mobile number, email ID etc., on your first login. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.

MODES OF E-VOTING	THROUGH KFIN
	e) You need to login again with the new credentials. f) On successful login, the system will prompt you to select the "EVENT" and click on 'Deepak Fertilisers And Petrochemicals Corporation Limited'. g) On the voting page, the number of shares (which represents the number of votes) held by you as on the cut-off date will appear. If you desire to cast all the votes assenting/dissenting to the resolution, enter all shares and click 'FOR'/'AGAINST' as the case may be or partially in 'FOR' and partially in 'AGAINST', but the total number in 'FOR' and/or 'AGAINST' taken together should not exceed your total shareholding as on the cut-off date. You may also choose the option 'ABSTAIN' and the shares held will not be counted under either head. h) Click on 'SUBMIT'. A confirmation box will be displayed. Click 'OK' to confirm, else 'CANCEL' to modify. Once you confirm, you will not be allowed to modify your vote subsequently. During the voting period, you can login multiple times till you have confirmed that you have voted on the resolution.

GENERAL INFORMATION FOR MEMBERS FOR VOTING ON THE RESOLUTION

i. Mr. Ashish Garg (Membership No. FCS 5181, CP No. 4423) Designated Partner of GDR & Partners LLP, Company Secretaries, Secretarial Auditor of the Company has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting at the e-AGM in a fair and transparent manner.

ii. The remote e-voting period begins at **9.00 a.m. on Saturday, 29th August, 2026** and ends at **5:00 p.m.** on **Monday, 31st August, 2026**. The remote e-voting will not be allowed beyond the aforesaid date and time and the remote e-voting module shall be forthwith disabled by KFin upon expiry of the aforesaid period. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date of Tuesday, 25th August, 2026**, may cast their vote electronically through remote e-voting. The facility for voting through electronic voting system shall be made available at the meeting and the members attending the meeting who have not cast their vote by remote e-voting shall be able to vote at the Annual General Meeting.

iii. Members whose e-mail IDs are not registered with the Company / RTA/ Depository Participants(s), and consequently the Annual Report, Notice of AGM and e-voting instructions cannot be serviced, will have to follow the process given at serial no.10 or alternatively, member may send an e-mail request at the e-mail ID einward.ris@ kfintech.com along with scanned copy of the signed copy of the request letter providing the email address, mobile number, self-attested PAN copy and Client Master copy in case of demat holding and copy of share certificate in case of physical folio for receiving the Annual report, Notice of AGM and the e-voting instructions.

iv. In case a person (individual holding shares in physical mode / non individuals) has become a Member of the Company after dispatch of AGM Notice but on or before the cut-off date for e-voting and e-mail address or mobile number of the member is registered against Folio No. / DP ID Client ID, then he / she may obtain the User ID and Password by accessing the link https://evoting.kfintech.com/ and clicking "Forgot Password" and enter Folio No. or DP ID Client ID and PAN to generate a password.

v. Institutional shareholders (i.e., other than individuals, HUF, NRI, etc.) are required to upload the scanned copy (PDF/ JPG Format) of the relevant Board Resolution / Authority Letter, etc., authorising its representative to vote by accessing the link https://evoting.kfintech.com/.

vi. Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/ demat account.

vii. The voting rights shall be as per the number of equity shares held by the Member(s) as on cut-off date.

viii. Members are eligible to cast vote electronically only if they are holding shares as on cut-off date.

ix. Members are requested to note that pursuant to Regulation 36(3) of the Listing Regulations and the Secretarial Standards-2 (SS-2), brief particulars including shareholding of the Director proposed to be re-appointed is given at the end of the Notice and forms part of the Notice.

x. In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and e-voting user manual available at the download section of https://evoting.kfintech.com/ or contact Mr. S V Raju (Unit: Deepak Fertilisers And Petrochemicals Corporation Limited) of KFin Technologies Limited, Selenium Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad-500 032, Telangana or at evoting@kfintech.com or call KFin's toll free No. 1800 309 4001 for any further clarifications.

VOTING AT E-AGM

i. Only those members/shareholders, who will be present in the e-AGM through video conferencing facility and have not cast their vote through remote e-voting and are otherwise not barred from doing so are eligible to vote through e-voting in the e-AGM.

ii. However, members who have voted through remote e-voting will be eligible to attend the e-AGM.

iii. In case members cast their votes through both the modes, voting done by remote e-voting shall prevail and e-voting at e-AGM shall be treated as invalid.

iv. Upon declaration by the Chairman about the commencement of e-voting at e-AGM, members shall click on the thumb sign appearing on the video screen for voting at the e-AGM, which will take them to the 'Instapoll' page.

v. Members to click on the 'Instapoll' icon to reach the resolution page and follow the instructions to vote on the resolutions.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE E-AGM

- Member will be provided with a facility to attend the e-AGM through Video Conferencing platform provided by KFin, which can be accessed at https://emeetings.kfintech.com/ by clicking ''Video Conference'' and login by using the remote e-voting credentials. The link for e-AGM will be available in 'shareholders / members' login where the EVEN and the Name of the Company can be selected.

- Members are encouraged to join the meeting through Laptops with Google Chrome for better experience.

- Further, members will be required to allow camera, if any, and hence use internet with a good speed to avoid any disturbance during the meeting.

- While all efforts would be made to make the VC / OAVM meeting smooth, participants connecting through mobile devices, tablets, laptops etc. may at times experience audio/video loss due to fluctuation in their respective networks. Use of a stable Wi-Fi or LAN connection can mitigate some of the technical glitches.

- A video guide assisting the members attending e-AGM either as a speaker or participant is available for quick reference at URL https://emeetings.kfintech.com.

- Members who need technical assistance before or during the e-AGM can contact KFin at emeetings@kfintech.com or Helpline: 1800 309 4001.

- The Chairman shall formally propose to the shareholders/members participating through VC/ OAVM facility to vote on the resolutions as set out in the Notice of the e-AGM and announce the start of the casting of vote at e-AGM through the e-voting system of KFin.

- The Scrutinizer shall, immediately after the conclusion of voting at the e-AGM, first count the votes cast at the meeting, thereafter unblock the votes through remote e-voting in the presence of at least two witnesses, not in the employment of the Company and make a consolidated Scrutiniser's report of the total votes cast in favour or against, if any, to the Chairman of the Company or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

- The Results declared along with the report of the Scrutiniser shall be forwarded to the BSE Limited and National Stock Exchange of India Limited.

TDS PROVISIONS AND DOCUMENTS REQUIRED FOR RESPECTIVE CATEGORY OF SHAREHOLDERS

Pursuant to the provisions of the Income tax Act, 2025 ("Income-tax Act"), dividends paid or distributed by a Company shall be taxable in the hands of the Shareholders and the Company is required to deduct tax at source (TDS) from dividend paid to the Shareholders at the prescribed rates. For the prescribed rates for various categories, the shareholders are requested to refer to the Income Tax Act, 2025 and amendments thereof. In order to enable the Company to determine the appropriate TDS / withholding tax rate applicability, shareholders are requested to upload the requisite documents with the Registrar and Transfer Agent viz. KFin Technologies Limited ("RTA"/"Kfin") on at https://ris.kfintech.com/form15/ or by emailing the same to einward.ris@kfintech.com not later than 17th August, 2026. No communication on the tax determination / deduction shall be entertained thereafter.

Resident shareholders

For resident shareholders, generally, the tax will be deducted at source (TDS) under Section 393(1) [Table: S. No. 7] of the Income-tax Act at the rate of 10% on the amount of dividend declared and paid by the Company during FY 2026-27 provided valid Permanent Account Number (PAN) is provided by the shareholder. Shareholders are requested to ensure Aadhar number is linked with PAN, as per the timelines prescribed. In case of failure of linking Aadhar with PAN within the prescribed timelines, PAN shall be considered inoperative / invalid and, in such scenario too, tax shall be deducted at higher rate of 20%. If PAN is not submitted/is inoperative/is invalid, TDS would be deducted @ 20% as per Section 397(2) of the Income-tax Act.

Resident individual shareholders

In the case of resident individuals, TDS would not apply if the aggregate of total dividend distributed or paid to them by the Company during FY 2026-27 does not exceed ₹ 10,000/-.

Separately, TDS shall not be deducted where an eligible shareholder furnishes a declaration in Form 121 (including individual above the age of 60 years) under Sections 393(6) and 393(7) of the Income-tax Act, declaring that the tax on such shareholder's estimated total income for the relevant tax year is nil, subject to satisfaction of the prescribed conditions and eligibility requirements under the Act and the rules made thereunder.

Blank Form 121 can also be downloaded from the link given at the end of this communication or from the website of the Company viz. https://www.dfpcl.com/forms. shareholders are requested to carefully review the requirements and ensure that all columns are duly completed in the Form 121. Further, shareholders are required to fully complete Part-A (including the declaration therein) and Part-B (Sr. Nos. 8, 9, 11 to 18 only). The Company-specific details in Part-B have been pre-filled for ease of reference. Please note that all fields mentioned in the forms are mandatory and the Company may reject the forms submitted, if not filled up correctly.

Shareholders may also submit Form 121 directly with their Depository Participant. Upon such filing, no separate submission of the declaration to the Company is required.

Accordingly, Shareholders holding shares in dematerialise form may submit form 121 directly through their respective depository participant on or before the record date i.e. 25th August, 2026.

Resident shareholders (other than individuals):

In respect of certain classes of resident shareholders (other than individuals) who are entitled to receive dividend income without deduction of tax at source under the applicable provisions of the Income-tax Act (corresponding to Sections 194, 196 and 197A of the Income-tax Act, 1961), tax shall be deducted at nil rate, subject to the submission of requisite documentary evidence, declarations and certificates to the satisfaction of the Company.

This illustratively includes providing the following:

- **Insurance Companies:** Declaration that the provisions of Section 393(4) [Table: S.No.10] of the Income Tax Act are applicable, along with self-attested copy of registration certificate and PAN card.

- **Mutual Funds:** Declaration by the mutual fund as specified under Schedule VII [Table: Sl. No. 20 or 21] to section 11 of the Income Tax Act along with self-attested copies of the registration documents and PAN card.

- **Alternative Investment Fund (AIF):** Declaration that the shareholder is eligible for exemption under Schedule V [Table: Sl. No. 1] to section 11 of the Income Tax Act and that they are established as Category I or Category II AIF under the Securities and Exchange Board of India (Alternative Investment Fund) Regulations, 2012, made under the Securities and Exchange Board of India Act, 1992 (15 of 1992). Copy of self-attested registration documents and PAN card should also be provided.

- **New Pension System (NPS) Trust:** Declaration along with self-attested copy of documentary evidence supporting the exemption under Schedule VII (41) to Section 11 of the Income Tax Act and self-attested copy of PAN card.

- **Corporation established by or under a Central Act which is, under any law for the time being in force, exempt from income-tax on its income:** Self-declaration specifying the specific Central Act under which such corporation is established and that their income is exempt under the provisions of the Income Tax Act along with a self-attested copy of the PAN card and registration certificate.

- **Sovereign Wealth funds and Pension funds notified by Central Government as per Schedule V(7) of the Income-tax Act, 2025:** Self Declaration along with copy of the Circular issued by CBDT substantiating that the conditions specified in erstwhile section 10 (23FE) of the Income-Act,1961 have been complied with and self-attested copy of the PAN card.

- **Subsidiary of Abu Dhabi Investment Authority (ADIA) as prescribed as per Schedule V(7) of the Income-tax Act, 2025:** Self-Declaration substantiating the fulfilment of conditions prescribed under erstwhile section 10 (23FE) of the Income-tax Act, 1961 along with self-attested copy of the PAN card.

- **Other Resident Non Individual Shareholders:** Resident non-individual shareholders who are exempt from deduction of tax at source on dividend income under the applicable provisions of the Income-tax Act, including entities covered under the provisions corresponding to erstwhile Sections 194 and 196 of the Income-tax Act, 1961, and such other notified exempt entities, shall not be subject to deduction of tax at source on dividend payment, provided they submit self-attested copies of their PAN and valid documentary evidence (such as registration certificate, approval, notification, exemption order, etc.) establishing their eligibility for such exemption within the prescribed timelines.

In addition to the above, above-mentioned entities should also give declaration as per the format available on the website of the Company at https://www.dfpcl.com/forms.

The Company is not obligated to consider nil rates at the time of tax deduction / withholding on dividend amounts. Application of nil rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by such shareholders.

NON-RESIDENT SHAREHOLDERS OR FOREIGN COMPANIES ('non-resident payee')

Tax is required to be withheld in terms of the provisions of 393(2) [Table: S. No. 17] read with section 207 of the Income-tax Act, at applicable rates in force. As per the relevant provisions of the Income-tax Act, tax shall be withheld @ 20% (plus applicable surcharge and cess) on the amount of dividend payable. However, in terms of Section 159 of the Act, non-resident shareholders have the option to be governed by the provisions of the Double Taxation Avoidance Agreement ("DTAA") between India and the country of tax residence of the shareholder, if the DTAA provisions are more beneficial. To avail the tax treaty benefits, non resident shareholder(s) will have to provide the following:

- Self-attested copy of PAN card, if allotted by the Indian income tax authorities;

- Self-attested copy of Tax Residency Certificate ("TRC") obtained from the tax authorities of the country of residence of the shareholder, valid for the tax year 2026-27 covering the period from 1st April, 2026 to 31st March, 2027;

- In case, PAN is not available, the non-resident shareholder shall furnish (a) name, (b) email id, (c) contact number, (d) address in residency country, (e) tax residency certificate from the Government of that country or specified territory (f) Tax Identification Number of the residency country;

- Electronically filed Form 41 valid for the period from 1st April, 2026 to 31st March, 2027 is compulsorily required as per section 159(8) of the Income-tax Act to avail the benefit of DTAA;

- Self-declaration (refer format) by the non-resident shareholder of meeting the treaty eligibility requirements and satisfying beneficial ownership requirement valid for the tax year 2026-27 covering the period from April 01, 2026 to March 31, 2027;

- In case of Foreign Institutional Investors and Foreign Portfolio Investors, self-attested copy of the registration certificate issued by the Securities and Exchange Board of India;

- In case of shareholders being tax resident of Singapore, please furnish a letter issued by the competent authority or any other evidence demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore Double Taxation Avoidance Agreement (DTAA).

Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by non-resident shareholders and meeting the requirements of the Income-tax Act, read with the applicable tax treaty. It must be ensured that self-declaration should be addressed to the Company and must be in same format as attached. In absence of the same, the Company will not be obligated to apply the beneficial DTAA rates at the time of deducting tax on dividend.

Notwithstanding anything contained elsewhere in this communication, where a shareholder is a tax resident of a country or territory notified as a Notified Jurisdictional Area under the provisions of the Income-tax Act, 2025 dealing with transactions with persons located in such notified jurisdictions, tax shall be deducted at source from the dividend payable to such shareholder at the rate prescribed under the applicable provisions of the Income-tax Act or the rates in force, whichever is higher, as may be applicable.

LOWER WITHHOLDING CERTIFICATE (RESIDENT AS WELL AS NON-RESIDENT SHAREHOLDERS)

Notwithstanding anything contained above, in the case where the shareholders provide a certificate under Section 395 of the Income-tax Act for lower / Nil withholding of taxes, the rate specified in the said certificate shall be considered based on submission of self-attested copy of the same.

DIVIDEND INCOME ASSESSABLE IN THE HANDS OF PERSON OTHER THAN DEDUCTEE

Where, in accordance with the applicable provisions of the Income-tax Act, 2025 and the rules made thereunder, the dividend income in respect of which tax is required to be deducted at source is assessable in the hands of a person other than the registered shareholder (deductee), the registered shareholder shall furnish a declaration, together with the prescribed supporting documents, to the Company in the manner specified under the applicable law. The format of Declaration for the same is available on the website of the Company at https://www.dfpcl.com/forms.

SHAREHOLDERS HAVING MULTIPLE ACCOUNTS UNDER DIFFERENT STATUS / CATEGORY

Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

Subject to what is stated above, the rate at which taxes are to be deducted at source based on the category of shareholders, are as under:

Shareholder Category	Rate of TDS
Resident Shareholders	
Shareholders providing Form 121	NIL
If Dividend income = < ₹ 10,000	NIL
If Dividend income = > ₹ 10,000	- **10%** in case where PAN is provided / operative/valid/ linked with Aadhar - **20%** in other cases where PAN is not provided / not available/inoperative/not linked with Aadhar

Shareholder Category	Rate of TDS
Non-resident Shareholders	
Non-resident Shareholders	- ***20%** or lower rate as mentioned in tax treaty, if the applicable details / documents are satisfactorily provided as aforementioned. - ***35%** in case where shareholder is a foreign company and not furnished NO PE declaration.

*All the above referred tax rates shall be duly enhanced by the applicable surcharge and cess.

For all self-attested documents, shareholders must mention on the document "certified true copy of the original". For all documents being submitted by the shareholder, the shareholder undertakes to send the original document(s) on the request by the Company.

It may be further noted that in case the tax on said Dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible, but no claim shall lie against the Company for such taxes deducted.

The Company will arrange to send TDS certificate in Form 131 (formerly Form 16A) in due course, post payment of the said Dividend. Shareholders will also be able to see the credit of TDS in Form 168 ("earlier known as Form 26AS"), which can be downloaded from their e-filing account at https://incometaxindiaefiling.gov.in.

The information set out herein above is included for general information purposes only and does not constitute legal or tax advice. Since the tax consequences are dependent on facts and circumstances of each case, the shareholders are advised to consult their own tax consultants with respect to specific tax implications arising out of receipt of dividend.

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy, or omission of information provided / to be provided by the Shareholder(s), such Shareholder(s) will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any appellate proceedings.

Subsequent to the approval of the Notice of the AGM, the Company has sent a separate communication to the Shareholders whose e-mail addresses are registered with the Company and/or Depositories, regarding deduction of tax at source ("TDS") on dividend. The said communication sets out the applicable provisions of the Income-tax Act, 2025 and the procedure to be followed by the Shareholders for availing the applicable tax rate and/or exemption from withholding tax, subject to submission of the requisite documents within the prescribed timelines.

This communication is not exhaustive and does not purport to be a complete analysis or listing of all potential tax consequences in the matter of dividend payment. Shareholders should consult their tax advisors for requisite action to be taken by them.

KPRISM – Mobile service application by KFin

Members are requested to note that our Registrar and Share Transfer Agent, KFin has a mobile app named 'KPRISM' and a website https://kprism.kfintech.com for the Members holding shares in physical form. Members can download this android/iOS mobile application from play/app store and view their portfolio services by KFin. In addition, Members may also visit the Investor Service Center (ISC) webpage https://ris.kfintech.com/clientservices/isc/isrforms.aspx and access various services such as post or track a query, upload tax exemption forms, view the demat request, check the dividend status, download the required ISR forms and check KYC status for physical folios, among others.

EXPLANATORY STATEMENT

Item No. 4

The Members at the 41st Annual General Meeting ('AGM') of the Company held on 26th August, 2021 had approved the appointment of M/s. P G BHAGWAT LLP (PGB), Chartered Accountants (Firm Registration Number: 101118W/W100682), as the Statutory Auditors of the Company for a period of 5 years commencing from the conclusion of Forty first Annual General Meeting until the conclusion of Forty sixth Annual General Meeting of the Company to be held in calendar year 2026.

As per the provisions of Section 139 of the Companies Act, 2013 ('the Act') and Rules made thereunder, the Company may re-appoint an audit firm as its Statutory auditor for not more than two terms of five consecutive years.

After evaluating and considering various factors such as audit experience in the Company's operating segments, efficiency in conduct of audit, market standing of the firm, technical knowledge, independence etc., the Board of Directors of the Company ('Board') has, based on the recommendation of the Audit Committee, recommended the re-appointment of PGB, as the Statutory Auditors of the Company, for a second term of five consecutive years from the conclusion of 46th AGM till the conclusion of 51st AGM of the Company to be held in the calendar year 2031, subject to approval of the shareholders at the ensuing AGM, at a remuneration as may be mutually agreed between the Board and the Statutory Auditors.

PGB have also consented to their appointment as the Statutory Auditors and have confirmed that the appointment, if made, would be within the limits specified under Section 141(3)(g) of the Act and that they are not disqualified to be appointed as the Statutory Auditors in terms of the provisions of Section 139 and 141 of the Act and the Rules framed thereunder. PGB have also confirmed that there are no proceedings against the audit firm or any partner of the audit firm pending with respect to professional matters of conduct.

A brief profile of PGB is given below:

PGB is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India and has 13 partners with head office at Pune and branch offices in Mumbai, Kolhapur, Belagavi, Hubballi, Dharwad and Bengaluru. The Audit firm has valid Peer Review Certificate. The Audit Firm was originally formed as a Proprietary Concern in the year 1938, converted into Partnership Firm in the year 1955 and now is a Limited Liability Partnership from September 2020. Over the last 80 years, the firm has gained varied experience in the audit, assurance, and management services.

Proposed Remuneration

Based on the recommendation of the Audit Committee, remuneration of ₹46 lakhs (comprising ₹29 lakhs towards statutory audit fee, ₹12 lakhs towards limited review fee and ₹5 lakhs towards tax audit fee), excluding applicable taxes and reimbursement of out-of-pocket expenses, is proposed to be paid to PGB for the financial year ending 31st March, 2027. For the financial year ended 31st March, 2026, remuneration of ₹46 lakhs towards services as mentioned above and ₹1 lakh towards certification services was paid to PGB.

For the subsequent years during the proposed second term of appointment, the remuneration payable to the Statutory Auditors shall be determined by the Board of Directors based on the recommendation of the Audit Committee, taking into consideration the scope of audit, size and complexity of the Company's operations, changes in regulatory requirements and other relevant factors, together with applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the audit.

The Board of Directors recommend the Ordinary Resolution set out at Item No. 4 of the Notice for approval of the Members of the Company.

None of the Directors or Key Managerial Personnel or their relative(s) is / are in any way concerned or interested, in passing of the above mentioned resolution.

Item No. 5

In terms of Section 148 of the Act and Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the Board of Directors shall appoint an Individual who is Cost Accountant, or a firm of Cost Accountants in practice, as Cost Auditor on the recommendation of the Audit Committee, which shall also recommend remuneration for such auditor. The remuneration recommended by the Audit Committee shall be considered and approved by the Board and ratified by the Members.

On the recommendation of Audit Committee, the Board of Directors at its meeting held on 28th May, 2026 considered and approved appointment of M/s. Harshad S. Deshpande & Associates, Cost Accountants, for conducting Cost Audit of all applicable products at a remuneration of ₹ 2,50,000/-(Rupees Two Lakhs Fifty Thousand Only) plus taxes as applicable and reimbursement of travel and out-of-pocket expenses for the Financial year ending 31st March, 2027, subject to ratification of remuneration by the Members of the Company.

The Board of Directors recommend the Ordinary Resolution set out at Item No. 5 of the Notice for approval by the Members of the Company.

None of the Directors or Key Managerial Personnel or their relative(s) is / are in any way concerned or interested, in passing of the aforesaid resolution.

Item No. 6

Based on the recommendation of the Nomination and Remuneration Committee ("NRC"), the Board of Directors of the Company at its meeting held on 28th May, 2026, and subject to the approval of shareholders, appointed Mr. Yeshil Sailesh Mehta (DIN 07866312) as an Additional Director in the category of Non-Executive Non-Independent Director w.e.f. 1st July, 2026, liable to retire by rotation.

Mr. Yeshil Sailesh Mehta is qualified to be appointed as Director in terms of Section 164 of the Companies Act, 2013 ("the Act") and has given his consent to act as a Director. The Company has also received declarations from him confirming that he is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority. The Company has received a notice in writing in the prescribed manner, as required by Section 160 of the Companies Act, 2013 as amended and Rules made thereunder, proposing candidature of Mr. Yeshil Sailesh Mehta for the office of the Director.

The Board is also of the opinion that Mr. Yeshil Sailesh Mehta possesses requisite skills, experience and knowledge relevant to the Company's business and it would be in the interest of the Company to have his association as Director.

<u>Information about the appointee:</u>

Mr. Yeshil Sailesh Mehta has done Masters in Business Administration (MBA) from the prestigious Harvard Business School and has worked with Bain & Company, a Global Management Consulting Firm, as a consultant. Mr. Yeshil Sailesh Mehta's association in Deepak Fertilisers And Petrochemicals Corporation Limited, began pre-MBA, with spearheading the team to acquire strategic interest in the Agri Business of Bananas from the Swiss consortium CFI followed by actual running of the operations. Post MBA, he also spearheaded the financial restructuring and re-negotiations with CFI for demitting management control in line with the crystallisation of fresh produce strategy as a part of the McKinsey initiative. He also took leadership position in the exercise on future business strategy of the Group being carried out along with McKinsey and BCG.

Mr. Yeshil Sailesh Mehta currently serves as Joint Managing Director of Mahadhan AgriTech Limited and Deepak Mining Solutions Limited, both being wholly owned subsidiaries of the Company. In these roles, he has acquired significant hands-on experience in the operations, strategic priorities, management challenges and growth initiatives of key businesses within the Group. His association with the Group, coupled with his leadership exposure in the subsidiaries, positions him to contribute meaningfully to the Board of the holding company from the perspective of business strategy, operational oversight, capital allocation and long-term value creation.

The proposed appointment would also support greater alignment between the holding company and its wholly owned subsidiaries, facilitate informed discussion on Group strategy, and bring additional insight into sectoral and operational matters relevant to the Company's businesses. His educational background, prior strategic exposure and current leadership responsibilities within the Group make his induction to the Board beneficial from a succession planning, continuity and stewardship perspective.

The details of Mr. Yeshil Sailesh Mehta pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India, are provided in the "Annexure" to the Notice.

He shall be paid remuneration by way of fee for attending meetings of the Board or Committees thereof or for any other meetings as may be decided by the Board, reimbursement of expenses for participating in the Board and other meetings and profit related commission within the limits stipulated under Section 197 of the Act.

In terms of Section 161 of the Act, an Additional Director shall hold office up to the date of the next annual general meeting or the last date on which the annual general meeting should have been held, whichever is earlier. Further, in terms of Regulation 17(1C) of the Listing Regulations, listed entity shall ensure that approval of the Members for appointment of a person on the Board of the Company is taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier.

Accordingly, the approval of Members is sought for appointment of Mr. Yeshil Sailesh Mehta as Non-Executive Non-Independent Director of the Company by way of an ordinary resolution.

Mr. Yeshil Sailesh Mehta is member of the promoter group of the Company and is related to Mr. Sailesh C. Mehta, Chairman & Managing Director of the Company and Mrs. Parul S. Mehta, Non-Executive Non-Independent Director of the Company.

Mr. Sailesh C. Mehta and Mrs. Parul S. Mehta being related to the appointee may be deemed to be interested in this resolution mentioned in this Notice. The other relatives of Mr. Sailesh C. Mehta and Mrs. Parul S. Mehta may be deemed to be interested in the resolutions, to the extent of their shareholding interest, if any, in the Company.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolutions.

The Board of Directors recommend the Ordinary Resolution set out at Item No. 6 of the Notice for approval by the Members of the Company.

DETAILS OF DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING

In pursuance of Regulation 36 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 on General Meetings:

Name of the Director	Mr. Madhumilan Parshuram Shinde	Mr. Yeshil Sailesh Mehta
DIN	06533004	07866312
Date of Birth	14th December, 1954	15th October, 1988
Age	71	37
Qualification	Mr. Shinde is a Post graduate in Science (M.Sc) and has acquired technical qualification by way of Diploma in Industrial Safety and Ecology & Environment	Bachelor of Management Studies, Mumbai. Master's in Business Administration, Harvard Business School, Boston
Shareholding in the Company	Nil	1,15,000 Equity Shares (0.09% of the Total Equity Share capital of the Company)
Remuneration proposed to be paid	Mr. Shinde will be eligible for payment of sitting fee and commission, as payable to other non-executive directors of the Company as per the Remuneration Policy of the Company	Mr. Yeshil Sailesh Mehta will be eligible for payment of sitting fee and commission, as payable to other non-executive directors of the Company as per the Remuneration Policy of the Company
Remuneration last drawn (For FY 2025-26)	Sitting Fees: ₹ 10.50 Lakhs Commission: ₹ 1 Lakh (Will be paid post adoption of accounts by the Shareholders at the ensuing AGM)	Not Applicable
Date of Appointment on the Board	10th February, 2017	The Board of Directors at its meeting held on 28th May 2026 has approved the appointment of Mr. Yeshil Sailesh Mehta w.e.f. 1st July, 2026 as Non-Executive Non-Independent Director of the Company.
Expertise	Manufacturing, Environment, Health & Safety	Expertise in the fields of Business Strategy (Please refer the explanatory statement for more details).
Major Directorships	1. Deepak Fertilisers And Petrochemicals Corporation Limited 2. Mahadhan AgriTech Limited 3. Deepak Mining Solutions Limited 4. Performance Chemiserve Limited 5. Chardham Chemicals Private Limited	1. Deepak Mining Solutions Limited 2. Mahadhan AgriTech Limited 3. Yerrowda Investments Limited 4. Hightide Investments Private Limited 5. SCM Commercial Private Limited
Listed Entities from which the proposed director has resigned in the past three years	None	None
Inter-se relationship with other Directors and Key Managerial Personnel of the Company	None	Mr. Yeshil Sailesh Mehta is related to Mr. Sailesh C. Mehta, Chairman and Managing Director, and Mrs. Parul S. Mehta, Non-Executive Non-Independent Director of the Company, being their son.

<table>
<tr><th>Name of the Director</th><th>Mr. Madhumilan Parshuram Shinde</th><th>Mr. Yeshil Sailesh Mehta</th></tr>
<tr><td>Membership/Chairmanship of Committees</td><td>Audit Committee
• Deepak Fertilisers And Petrochemicals Corporation Limited – Member
• Mahadhan AgriTech Limited – Member
• Performance Chemiserve Limited – Member
• Deepak Mining Solutions Limited - Member
Nomination & Remuneration Committee
• Mahadhan AgriTech Limited – Member
• Deepak Mining Solutions Limited - Member
Stakeholders Relationship Committee
• Deepak Fertilisers And Petrochemicals Corporation Limited – Member
Risk Management Committee
• Deepak Fertilisers And Petrochemicals Corporation Limited – Member
Corporate Social Responsibility Committee
• Deepak Fertilisers And Petrochemicals Corporation Limited – Member
• Mahadhan AgriTech Limited – Member
• Deepak Mining Solutions Limited - Member
Manufacturing Operations Review Committee
• Deepak Fertilisers And Petrochemicals Corporation Limited – Member
Securities Issue Committee
• Mahadhan AgriTech Limited – Member
• Deepak Mining Solutions Limited - Member</td><td>Securities Issue Committee
• Mahadhan AgriTech Limited - Chairman</td></tr>
</table>

Name of the Director	Mr. Madhumilan Parshuram Shinde	Mr. Yeshil Sailesh Mehta
	Investment Committee • Mahadhan AgriTech Limited – Member **Finance Committee** • Mahadhan AgriTech Limited – Member • Performance Chemiserve Limited – Member • Deepak Mining Solutions Limited - Member	
Number of Meetings of the Board attended during FY 2025-26	Out of the six Board Meetings held during the period, Mr. Shinde has attended all six Board Meetings	Not Applicable
Terms and Conditions of Appointment / Re-appointment	Director liable to retire by rotation and proposed for re-appointment under Section 152 of the Act.	Appointment as Non-Executive Non-Independent Director, liable to retire by rotation.