



## Deepak Builders Bags L1 Status for ₹474.25 Cr Residential Project at Indian Oil Panipat Refinery Township

Mumbai – March 28, 2026 – Deepak Builders & Engineers India Limited (NSE – DBEIL, BSE - 544276 | INE00PA01019) an integrated engineering and construction company, announces that it has emerged as the **lowest (L1) bidder for a prestigious residential infrastructure project adjacent to the Panipat Refinery & Petrochemical Complex Township of Indian Oil Corporation Limited (IOCL) in Haryana.**

The project entails the **construction of 12 high-rise residential buildings (G+13) using advanced monolithic construction technology.** The scope includes development of parking facilities, sewerage treatment plant (STP), utility infrastructure, internal roadworks, and associated amenities. The company received formal confirmation of its L1 status, through the IOCL eProcurement portal. **The total project value stands at ₹474.25 crore. Upon formal award, DBEIL’s total order book is expected to scale to approximately ₹2,000 crore, significantly enhancing revenue visibility.**

This development reinforces **Deepak Builders’ strong positioning in executing large-scale, complex, and technology-driven infrastructure projects, particularly within institutional and industrial ecosystems.** The company’s expertise in turnkey execution—including civil, MEP, HVAC, and integrated infrastructure—continues to enable it to secure high-value projects from marquee clients, further strengthening its execution credentials and geographic presence.

**The win aligns with broader industry tailwinds, including increased investments in refinery expansions, industrial townships, and urban infrastructure development, driven by government-led capex and rising energy sector investments.** The demand for modern residential infrastructure within industrial clusters is expected to remain robust, creating sustained opportunities for experienced EPC players.

**Commenting on the Development, Management of Deepak Builders & Engineers India Limited said:**

*“Securing L1 status for this strategically significant project reflects our strong technical capabilities, competitive cost positioning, and proven execution track record. This opportunity not only strengthens our order book but also reinforces our presence in industrial and township infrastructure. We remain focused on leveraging advanced construction technologies and delivering high-quality projects, positioning ourselves to capture emerging opportunities across infrastructure and real estate segments.”*

### About Deepak Builders & Engineers India Limited

Deepak Builders & Engineers India Limited is an integrated engineering and construction company specializing in the execution of administrative and institutional buildings, hospitals, industrial facilities, residential complexes, and critical infrastructure projects. The company delivers end-to-end turnkey solutions spanning civil, mechanical, electrical, and plumbing (MEP), HVAC systems, firefighting, public health services, and IT-enabled infrastructure.

With a proven track record in executing complex projects across government and private sectors, DBEIL continues to expand its footprint across geographies while leveraging modern construction technologies and efficient execution models to drive scalable growth. <https://www.deepakbuilders.co.in/>

In FY25, the company reported Total Income of ₹586.65 Crore, EBITDA of ₹115.55 crore and Net Profit of ₹56.11 crore

## Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

## For Further Information Please Contact Corporate Communication Advisor



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