



AN ISO 9001 : 2000 & 14001 Co.

TIN S.T. No. 24092003658 Dt. 5-5-2003  
TIN C.S.T. No. 24592003658 Dt. 5-5-2003  
E.C.C. No. AA BCD 0687 QXM 001

**DECOLIGHT CERAMICS LTD.**

**Mfg. of : Vitrified Tiles**

Old Ghuntu Road, Morbi - 363 642. (Guj.) INDIA.

Ph.: +91-2822-241156, 241988 Fax : +91-2822-241225

E-mail : decolight2004@yahoo.com Web : www.decocovering.com

Ref: DLCL/NSE/2012-13/005  
Fax # 022 26598237/38

Date: 30.05.2012

To,  
Dept. of Corporate Services  
National Stock Exchange Of India Limited  
"EXCHANGE PLAZA", Bandra-Kurla Complex,  
Bandra (East)  
Mumbai - 400 051.

Kind. Attn.: Mr. Nagesh

Symbol: DECOLIGHT / Series: EQ

Dear Sir,

Sub.: Audited financial results for the year ended 31<sup>st</sup> March, 2012

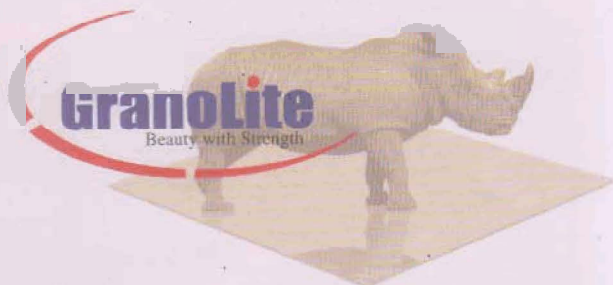
We are sending herewith the audited financial results for the year ended 31st March, 2012 as per the attachment.

Kindly take the above information on your records and acknowledge the receipt.

Yours faithfully  
For, Decolight Ceramics Limited

  
KM Pethapara  
Jt MD

Encl: Audited financial results



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### AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2012

Part -I

(Rs. In lacs)

| Sl. No. | Particulars                                                                            | QUARTER ENDED             |                           |                           | YEAR ENDED            | YEAR ENDED            |
|---------|----------------------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|-----------------------|-----------------------|
|         |                                                                                        | 31.03.2012<br>(Unaudited) | 31.12.2011<br>(Unaudited) | 31.03.2011<br>(Unaudited) | 31.03.2012<br>Audited | 31.03.2011<br>Audited |
| 1       | Income from Operation                                                                  |                           |                           |                           |                       |                       |
|         | Net sales / Income From Operations (Net of Excise Duty)                                | 900.93                    | 1497.81                   | 4716.19                   | 5926.35               | 14478.53              |
|         | Other Operating Income                                                                 | 46.33                     | 5.74                      | 125.43                    | 188.62                | 336.34                |
|         | <b>Total Income from operations (Net )</b>                                             | <b>947.26</b>             | <b>1503.55</b>            | <b>4841.62</b>            | <b>6114.97</b>        | <b>14814.87</b>       |
| 2       | Expenses                                                                               |                           |                           |                           |                       |                       |
|         | a) Cost of Material Consumed                                                           | 186.09                    | 509.59                    | 415.26                    | 1835.71               | 1820.91               |
|         | b) Purchase of Stock in Trade                                                          | 128.51                    | 2.64                      | 3110.31                   | 144.54                | 7361.39               |
|         | c) Changes in Inventories of finished goods                                            | 213.64                    | 2.67                      | 42.13                     | 373.30                | 336.68                |
|         | d) Employees Benefit expenses                                                          | 47.47                     | 54.10                     | 67.14                     | 217.18                | 283.49                |
|         | e) Depreciation and Amortisation                                                       | 131.66                    | 135.94                    | 141.42                    | 536.27                | 576.77                |
|         | f) Other Expenses                                                                      | 793.02                    | 1046.64                   | 934.41                    | 3727.06               | 3728.33               |
|         | <b>Total Expenses</b>                                                                  | <b>1500.39</b>            | <b>1751.58</b>            | <b>4710.67</b>            | <b>6834.06</b>        | <b>14107.57</b>       |
| 3       | Profit from operations before other income ,finance costs and exeptional items         | -553.13                   | -248.03                   | 130.95                    | -719.09               | 707.30                |
| 4       | Other Income                                                                           | 0.00                      | 0.00                      | 0.00                      | 0.00                  | 0.00                  |
| 5       | <b>Profit from ordinary activities before finance costs and exeptional items</b>       | <b>-553.13</b>            | <b>-248.03</b>            | <b>130.95</b>             | <b>-719.09</b>        | <b>707.30</b>         |
| 6       | Finance Cost                                                                           | 146.58                    | 156.53                    | 162.14                    | 589.08                | 606.03                |
| 7       | <b>Profit from ordinary activities after finance costs but before exeptional items</b> | <b>-699.71</b>            | <b>-404.56</b>            | <b>-31.19</b>             | <b>-1308.17</b>       | <b>101.27</b>         |
| 8       | Exeptional Items                                                                       | -211.69                   | 0.00                      | 0.00                      | -211.69               | 0.00                  |
| 9       | <b>Profit from ordinary activities before tax</b>                                      | <b>-911.40</b>            | <b>-404.56</b>            | <b>-31.19</b>             | <b>-1519.86</b>       | <b>101.27</b>         |
| 10      | Tax Expenses                                                                           | -309.74                   | -124.75                   | 0.00                      | -454.31               | 22.85                 |
| 11      | <b>Net Profit / (Loss) for the period / Year</b>                                       | <b>-601.66</b>            | <b>-279.81</b>            | <b>-31.19</b>             | <b>-1065.55</b>       | <b>78.42</b>          |
| 12      | Paid up Equity Share Capital<br>( Face Value Rs. 10/- per equity shares )              | 4833.54                   | 4833.54                   | 4,833.54                  | 4,833.54              | 4833.54               |
| 13      | Reserves excluding revaluation reserves                                                | 5,437.50                  | 6038.91                   | 5,797.11                  | 5437.50               | 5797.11               |
| 14      | Basic & Dilluted EPS for the period Before exeptional items (Not Annualised)           | (0.81)                    | (0.58)                    | (0.06)                    | (1.77)                | 0.16                  |
| 15      | Basic & Dilluted EPS for the period After exeptional items (Not Annualised)            | (1.24)                    | (0.58)                    | (0.06)                    | (2.20)                | 0.16                  |



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## STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2012

(Rs. In lacs)

| Particulars                              | YEAR ENDED      | YEAR ENDED      |
|------------------------------------------|-----------------|-----------------|
|                                          | 31-03-2012      | 31-03-2011      |
|                                          | Audited         | Audited         |
| <b>EQUITIES AND LIABILITIES</b>          |                 |                 |
| <b>Shareholder's Fund</b>                |                 |                 |
| a) Share Capital                         | 4833.54         | 4833.54         |
| b) Equity Convertible Warrants           | 0.00            | 705.94          |
| c) Reserve & Surplus                     | 5437.50         | 5797.11         |
| <b>Sub-Total-Shareholders Fund</b>       | <b>10271.04</b> | <b>11336.59</b> |
| <b>Non-current Liabilities</b>           |                 |                 |
| a) Long-term Borrowings                  | 85.40           | 811.43          |
| b) Deferred Tax Liability (net)          | 120.69          | 575.00          |
| c) Other Long-term Liabilities           | 0.00            | 0.00            |
| d) Long-term Provisions                  | 8.28            | 7.19            |
| <b>Sub-Total-Non Current Liabilities</b> | <b>214.37</b>   | <b>1393.62</b>  |
| <b>Current Liabilities</b>               |                 |                 |
| a) Short-term Borrowings                 | 3088.71         | 3150.47         |
| b) Trade Payables                        | 1351.72         | 1484.39         |
| c) Other current Liabilities             | 585.22          | 1088.47         |
| d) Short-term Provisions                 | 125.35          | 173.34          |
| <b>Sub-Total- Current Liabilities</b>    | <b>5151.00</b>  | <b>5896.67</b>  |
| <b>TOTAL-EQUITY &amp; LIABILITIES</b>    | <b>15636.41</b> | <b>18626.88</b> |
| <b>ASSETS</b>                            |                 |                 |
| <b>Non-current Assets</b>                |                 |                 |
| a) Fixed assets                          | 5116.99         | 6391.83         |
| b) Non-current Investments               | 0.00            | 0.00            |
| c) Long-term Loans & Advances            | 74.31           | 72.56           |
| <b>Sub-Total-Non Current Assets</b>      | <b>5191.30</b>  | <b>6464.39</b>  |
| <b>Current Assets</b>                    |                 |                 |
| a) Current Investments                   | 3459.72         | 3337.27         |
| b) Inventories                           | 2137.43         | 2780.50         |
| c) Trade receivables                     | 3731.65         | 3937.35         |
| d) Cash & cash equivalents               | 110.81          | 901.31          |
| e) Short-term Loans & Advances           | 958.60          | 1096.01         |
| f) Other current assets                  | 46.90           | 110.05          |
| <b>Sub-Total- Current Assets</b>         | <b>10445.11</b> | <b>12162.49</b> |
| <b>TOTAL-ASSETS</b>                      | <b>15636.41</b> | <b>18626.88</b> |

G. M. Pethapra  
Managing Director



K. M. Pethapra  
Jt. M.D.

Place: Morbi  
Date: 30th May, 2012



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| A PARTICULARS OF SHARE HOLDING |                                                                                         |          |          |          |          |
|--------------------------------|-----------------------------------------------------------------------------------------|----------|----------|----------|----------|
| 1                              | Public Shareholding                                                                     |          |          |          |          |
|                                | - Number of Shares                                                                      | 46472556 | 46472556 | 46472556 | 46472556 |
|                                | - Percentage of shareholding                                                            | 96.15    | 96.15    | 96.15    | 96.15    |
| 2                              | Promoters and Promoters Group Shareholding                                              |          |          |          |          |
|                                | a) Pledge / Encumbered                                                                  |          |          |          |          |
|                                | - Number of Shares                                                                      | 0        | 0        | 0        | 0        |
|                                | - Percentage of shares (as % of the total shareholding of promoters and promoter group) | 0%       | 0%       | 0%       | 0%       |
|                                | - Percentage of shares (as % of the total share capital of the company)                 | 0%       | 0%       | 0%       | 0%       |
|                                | b) Non Encumbered                                                                       |          |          |          |          |
|                                | - Number of                                                                             | 1862888  | 1862888  | 1862888  | 1862888  |
|                                | - Percentage of share (as a % of the total shareholding of promoter and promoter group) | 100%     | 100%     | 100%     | 100%     |
|                                | - Percentage of share (as a % of the total share capital of the company)                | 3.85%    | 3.85%    | 3.85%    | 3.85%    |

### SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

| Sl. No. | Particulars                                         | QUARTER ENDED |             |             | YEAR ENDED | YEAR ENDED |
|---------|-----------------------------------------------------|---------------|-------------|-------------|------------|------------|
|         |                                                     | 31.03.2012    | 31.12.2011  | 31.03.2011  | 31.03.2012 | 31.03.2011 |
|         |                                                     | (Unaudited)   | (Unaudited) | (Unaudited) | (Audited)  | (Audited)  |
| 1       | Segment Revenue                                     |               |             |             |            |            |
|         | a) Tiles, Building Materials & Allied Activities    | 869.10        | 1470.12     | 4564.41     | 5697.77    | 14043.32   |
|         | b) Wind Power Generation                            | 31.83         | 27.69       | 53.23       | 228.58     | 336.66     |
|         | c) Others                                           | 0.00          | 0.00        | 98.55       | 0.00       | 98.55      |
|         | Total                                               | 900.93        | 1497.81     | 4716.19     | 5926.35    | 14478.53   |
|         | Less: Inter Segment Revenue                         | 0             | 0           | 0           | 0          | 0          |
|         | Net Segment Revenue                                 | 900.93        | 1497.81     | 4716.19     | 5926.35    | 14478.53   |
| 2       | Segment Results Before Interest & Tax               |               |             |             |            |            |
|         | a) Tiles, Building Materials & Allied Activities    | -643.93       | -315.66     | -26.13      | -1038.59   | 170.48     |
|         | b) Wind Power Generation                            | -167.22       | 61.89       | -66.90      | -80.81     | 101.93     |
|         | c) Others                                           | 0.00          | 0.00        | 98.55       | 0.00       | 98.55      |
|         | Total                                               | -811.15       | -253.77     | 5.52        | -1119.40   | 370.96     |
|         | Less: Interest & Financial Charges                  | 146.58        | 156.53      | 162.14      | 589.08     | 606.03     |
|         | Add: Other Unallocable Income                       | 46.33         | 5.74        | 125.43      | 188.62     | 336.34     |
|         | Total Profit / Loss Before Tax                      | -911.40       | -404.56     | -31.19      | -1519.86   | 101.27     |
| 3       | Capital Employed (Total Assets - Total Liabilities) |               |             |             |            |            |
|         | a) Tiles, Building Materials & Allied Activities    | 10175.74      | 10859.73    | 12289.44    | 10175.74   | 12289.44   |
|         | b) Wind Power Generation                            | -10.38        | 567.34      | 675.55      | -10.38     | 675.55     |
|         | c) Unallocated (Net)                                | 105.68        | -554.62     | -1628.4     | 105.68     | -1628.40   |
|         | Total                                               | 10271.04      | 10872.45    | 11336.59    | 10271.04   | 11336.59   |

Note:

- The aforesaid audited financial results have been reviewed and recommended by the Audit Committee in their meeting held on 30th May, 2012 and the same were approved and taken on record by the Board of Directors in their meeting held on 30th May, 2012.
- While placing the Financial Results before the Board, Shri Kanilbhai M. Pathapara, the Chief Executive Officer and Chief Financial Officer of the Company has certified that the above financial results do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- Auditors have qualified that "unutilised funds of equity preferential issue privately placed lying in ICD to the tune of Rs 28.47 Crores is pending for renewal / receipt from the respective parties".  
In this context, the management is following up the matter with the respective parties and is expecting for renewal / receipt of the same at the earliest possible time.
- The status of investor complaints received by the Company is as follows:  
- Received during the Quarter from January 1, 2012 to March 31, 2012 : NIL  
- Disposed during the Quarter from January 1, 2012 to March 31, 2012 : NIL  
- Pending as on March 31, 2012 : NIL
- The Figures of the Previous Years have been regrouped / re-arranged wherever considered necessary, to make them comparable.

G. M. Pathapara  
Managing Director

K. M. Pathapara  
Jt. M.D.

