



SVK & ASSOCIATES

Chartered Accountants

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LIMITED REVIEW REPORT

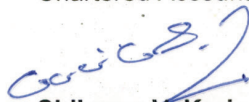
To,
The Board of Directors,
DECOLIGHT CERAMICS LTD.
Morbi

We have reviewed the accompanying statement of unaudited financial results of DECOLIGHT CERAMICS LIMITED for the quarter ended June 30, 2013 and for the corresponding period of the previous year 2012, except for the disclosures regarding public shareholding and promoter and promoter group shareholding which have been traced from the disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, **subject to note no. 2**, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, SVK & ASSOCIATES
Chartered Accountants


Shilpang V. Karia

Partner
M. No. 102114
Firm No. 118564W



Place : Morbi
Date : 12th August, 2013

DECOLIGHT CERAMICS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

(Rs. In lacs)

Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30-Jun-13 (Unaudited)	30-Jun-12 (Unaudited)	31-Mar-13 (Audited)	31-Mar-13 (Audited)
1	Income from Operation				
	Net sales / Income From Operations (Net of Excise Duty)	339.97	415.72	311.03	1687.68
	Other Operating Income	-12.23	-0.42	16.59	23.63
	Total Income from operations (Net)	327.73	415.30	327.62	1711.31
2	Expenses				
	a) Cost of Material Consumed	57.63	170.65	20.69	556.41
	b) Purchase of Stock in Trade	67.81	4.13	17.86	137.92
	c) Changes in Inventories of finished goods , Work in Progress & Stock in Trade	165.11	-365.98	244.59	-380.81
	d) Employees Benefit expenses	8.22	38.81	11.64	96.33
	e) Depreciation and Amortisation	107.90	111.34	108.55	444.91
	f) Other Expenses	94.24	444.12	441.17	1835.90
	Total Expenses	500.90	403.07	844.50	2690.66
3	Profit from operations before other income ,finance costs and exeptional items	-173.17	12.23	-516.88	-979.35
4	Other Income	0.00	0.00	0.00	0.00
5	Profit from ordinary activities before finance costs, exceptional and prior period items	-173.17	12.23	-516.88	-979.35
6	Finance Cost	125.75	127.33	131.60	549.29
7	Profit from ordinary activities after finance costs but before exeptional and prior period items	-298.92	-115.10	-648.48	-1528.64
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax and prior period items	-298.92	-115.10	-648.48	-1528.64
10	Prior Period Items	0.00	36.33	0.00	36.33
11	Profit from ordinary activities before tax	-298.92	-151.43	-648.48	-1564.97
12	Tax Expenses	0.00	-46.61	0.00	120.69
13	Net Profit / (Loss) for the period / Year	-298.92	-104.82	-648.48	-1444.28
14	Paid up Equity Share Capital (Face Value Rs. 10/- per equity shares)	4833.54	4833.54	4833.54	4833.54
15	Reserves excluding revaluation reserves	3,694.29	5,332.68	3,993.21	3,993.21
16	Basic & Dilluted EPS for the period Before exceptional & prior period items (Not Annualised)	(0.62)	(0.14)	(1.34)	(2.91)
17	Basic & Dilluted EPS for the period After exceptional & prior period items (Not Annualised)	(0.62)	(0.22)	(1.34)	(2.99)



Decolight Ceramics Ltd.

Director

Decolight Ceramics Ltd.

Director



DECOLIGHT CERAMICS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

A PARTICULARS OF SHARE HOLDING				
1 Public Shareholding				
- Number of Shares	48200309	46472556	48200309	48200309
- Percentage of shareholding	99.72%	96.15%	99.72%	99.72%
2 Promoters and Promoters Group Shareholding				
a) Pledge / Encumbered				
- Number of Shares	0	0	0	0
- Percentage of shares (as % of the total shareholding of promoters and promoter group)	0%	0%	0%	0%
- Percentage of shares (as % of the total share capital of the company)	0%	0%	0%	0%
b) Non Encumbered				
- Number of Shares	135135	1862888	135135	135135
- Percentage of share (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of share (as a % of the total share capital of the company)	0.28%	3.85%	0.28%	0.28%

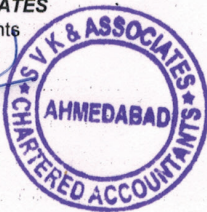
Notes:

- The Figures of the Previous Years have been regrouped / re-arranged / re-classified wherever considered necessary, to make them comparable.
- The company has raised the fund of Rs. 3060/- lacs during the year 2010-2011 from issue of Equity Shares on Preferential basis. Out of the same, Rs. 213/- lacs is utilized for the objects of the issue. Pending utilization, amount outstanding as on 30th June, 2013 of Rs. 2757/- lacs is lying in interest bearing Inter-Corporate Deposits. Such ICD was due for receipt / renewal during the year 2011-2012, however due to such non-renewal, the company has not booked interest of Rs. 111.79/- lacs on such amount during the quarter. Had it been booked, loss would have been reduced by such amount.*
- It is explained by the management of the company that, the company could achieve income from operations of only Rs. 327.73/- lacs (P.Y. 1711.31/- lacs), because of the reduced volume of sales operations owing partly to persistent recessionary conditions and partly to restricting the production in one kiln only, manufacturing, operational and financial expenses remained unabsorbed leading to posting a loss after tax of Rs. 298.92/- lacs for the quarter ended 30th June 2013 (P.Y. 1444.28/- lacs). It is also further explained that ever since the catastrophic incident occurred to the company in the year 2010-2011, the company's business operations affected badly. This has resulted, in addition to the deferring production in one of the kilns, increased cash flows problems coupled with production disruptions.

For SVK & ASSOCIATES

Chartered Accountants

Shilpang V. Karia
Partner
M. No. - 102114
Firm No. - 118564W



Place: Morbi

Date: 12th August, 2013

Decolight Ceramics Ltd.

Director

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Director

