



DECCAN TRANSCON LEASING LTD.

(CIN: U63090TG2007PLC052599)
(Erstwhile Deccan Transcon Leasing Private Limited)

To,
The Manager
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

Date: 24.10.2024

SYMBOL: DECCANTRAN

SUB: OUTCOME OF MEETING OF BOARD OF DIRECTORS HELD ON THURSDAY, 24TH OCTOBER, 2024 AS PER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we wish to inform you that the Board of Directors of the Company, in its meeting held on 24th October 2024, inter alia, considered, discussed and approve the following business:

1. Provision of Credit Facility to Subsidiary

The Board has approved an unsecured loan of up to USD 5,00,000 to Deccan Shipping & Logistics SDN, BHD (Malaysia), a subsidiary of the Company, to support its working capital and business needs.

2. Establishment of Subsidiary in Dubai, UAE

The Board has approved an investment of USD 1,50,000 for the purpose of establishing and operating a subsidiary in Dubai, UAE, as part of the Company's strategic expansion plans.

3. Increase in Shareholding in Subsidiary

The Board authorized an investment of USD 8,50,000 to increase the Company's equity stake in Deccan Shipping & Logistics SDN, BHD (Malaysia), a subsidiary of the Company, from 55.14% up to 80.78%.

4. Investment in Property for Mumbai Branch Office

The Board approved an investment of INR 4,00,00,000 (approximately) for the purchase of property in Mumbai to be utilized for the Company's branch office in Mumbai.

The meeting of Board of Directors of the Company commenced at 02:45 P.M and concluded at 03:30 P.M

We request you to kindly take the same on your records please.

Thanking you.

Yours faithfully,

For and on behalf of Deccan Transcon Leasing Limited

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Date: 2024.10.24
15:34:17 +05'30'

Khushboo Gautam

Company Secretary & Compliance Officer