



# DECCAN TRANSCON LEASING LTD.

(CIN: U63090TG2007PLC052599)  
(Erstwhile Deccan Transcon Leasing Private Limited)

To,  
The Manager  
Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051

Date:12.11.2024

Dear Sir/Madam,

**Company's Symbol in NSE: DECCANTRAN**  
**ISIN: INE0S7C01019**

**SUB: STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER ('IPO')**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended September 30, 2024, there is no deviation or variation in the utilization of proceeds of the IPO from the objects stated in the Prospectus dated Sep 20, 2024.

A statement of deviation or variation in utilization of funds raised through 'IPO' for the quarter ended Sep 30, 2024 duly reviewed by the Audit Committee of the Company at its meeting held on November 12, 2024, is enclosed herewith.

Request you to kindly take the same on record.

Thanking you,  
Yours faithfully,  
**For Deccan Transcon Leasing Limited**

Khushboo Gautam  
Company Secretary

Encl: As above



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Statement of Deviation / Variation in utilization of funds raised (Rs. In Lakhs)						
Name of listed entity	Deccan Transcon Leasing Limited					
Mode of Fund Raising	Public Issues					
Date of Raising Funds	20/9/24					
Amount Raised	Rs. 5183.44 Lakhs					
Report filed for Quarter ended	30/9/24					
Is there a Deviation / Variation in use of funds raised	No					
Explanation for the Deviation / Variation	Nil					
Comments of the Audit Committee after review	-					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table	Stated Below.					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding Capex requirements for procurement of tank containers	NA	Rs.2774.76	NA	Rs.1112.60	NA	No deviation from object
Funding for working capital requirements	NA	Rs.1150.00	NA	Rs.139.04	NA	
General Corporate purposes	NA	Rs. 1258.68	NA	Rs.95.59	NA	
<i>Deviation or variation could mean:</i>						
<i>(a) Deviation in the objects or purposes for which the funds have been raised or</i>						
<i>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</i>						
<i>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</i>						
Sumit Kothari Chief Financial Officer						