DECCAN CEMENTS LIMITED

CIN : L26942TG1979PLC002500
REGD OFFICE : 6-3-666/B,
"DECCAN CHAMBERS", SOMAJIGUDA,
HYDERABAD - 500 082.
PHONE : +91 (40) 23310168, 23310552,
+91 (40) 23310561, 23310599
FAX : +91 (40) 23318366
E-MAIL : info@deccancements.com
WEBSITE : www.deccancements.com

DCL:SECY:2026

Date: 26.08.2026

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 502137

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051

Trading Symbol: DECCANCE

Dear Sir,

Sub: Intimation about Review of Credit Ratings of proposed NCD, which was withdrawn by the Company.

Current rating details *(Refer Note)*

Sr. No.	Name of the Credit Rating Agency	Credit Rating	Outlook	Rating Action	Date of Credit Rating	Verification Status of Credit Rating Agencies	Date of Verification
1	Infomerics Valuation and Rating Limited	Long Term Rating	IVR BB+/Negative (ISSUER NOT COOPERAITNG*)	Review	20-08-2026	Verified	20-08-2026

Earlier credit rating details *(Refer Note)*

Sr. No.	Name of the Credit Rating Agency	Credit Rating	Outlook	Rating Action	Date of Credit Rating	Verification Status of Credit Rating Agencies	Date of Verification
1	Infomerics Valuation and Rating Limited	Long Term Rating	IVR BBB-/Negative (ISSUER NOT COOPERAITNG*)	Review	09-06-2026	Verified	09-06-2026

Note:

Earlier the Company was thinking for the issuance of NCDs upto an amount of Rs.50 Crores. Therefore, the Company had given part mandate to Infomerics Valuation and Rating Limited for rating the proposed issue of NCDs upto Rs.25 Crores. However, the Company did not proceed for the issuance of such NCDs. Accordingly, the Company vide it's letter dated 30th March 2026 which was communicated to

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Infomerics Valuation and Rating Limited by email dated 31st March 2026 have stated that "We have earlier proposed to raise funds thru NCDs for Rs. 50 crores towards part financing our Expansion Project. However, as the Project expansion is completed well within the proposed budget and also there is a reduction in the Capital Cost and Term Loan as well, we have shred the plan to go for fund raising thru NCDs. In view of this decision, we write to inform you that we are withdrawing the rating exercise with immediate effect." Inspite of the said communication, Infomerics Valuation and Rating Limited, were insisting the Company to furnish them information for reviewing the rating of proposed NCDs, which was already dropped by the Company. A number of time the Company stated Infomerics Valuation and Rating Limited that there is no need for rating the proposed NCDs, as the proposal is dropped. However, they proceed to review the rating of proposed NCDs, even the proposal was dropped by the company, and showing their outlook with *ISSUER NOT COOPERAITNG*.*

Thank you,

With regards,

For Deccan Cements Limited

BIKRAM KESHARI PRUSTY

Digitally signed by BIKRAM KESHARI PRUSTY
Date: 2026.08.26 17:41:35 +05'30'

Bikram Keshari Prusty
Company Secretary