



DCL:SECY:2021

Date: 13.11.2021

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051

Scrip Code: 502137

Trading Symbol: DECCANCE

Dear Sir,

Sub: Intimation of Credit Ratings under the SEBI (LODR) Regulations, 2015

This is to inform you that CRISIL Ratings Limited (Credit Rating Agency) on 12th November 2021 reaffirmed the following ratings of the Company.

Facility	Ratings
Long Term Rating	CRISIL A / Stable (Reaffirmed)
Short Term Rating	CRISIL A1 (Reaffirmed)

The communication received from the Credit Rating Agency is attached herewith.

In compliance with SEBI (LODR) Regulations, 2015, the above information is also being hosted on the website of the Company at "www.deccancements.com".

Thank you,

With regards,

For Deccan Cements Limited


Bikram Keshari Prusty
Company Secretary



Enclosure: As stated above

Ratings

CONFIDENTIAL

CRISIL

An S&P Global Company

RL/DECCEME/281433/BLR/1121/21033

November 12, 2021

Mr. D R Chary
Chief Financial Officer
Deccan Cements Limited
Deccan Chambers, 6-3-666/B
4th Floor
Somajiguda
Hyderabad - 500082
9440047522

Dear Mr. D R Chary,

Re: Review of CRISIL Ratings on the bank facilities of Deccan Cements Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.1027 Crore (Enhanced from Rs.197 Crore)
Long Term Rating	CRISIL A/Stable (Reaffirmed)
Short Term Rating	CRISIL A1 (Reaffirmed)

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.

This letter will remain valid till March 31, 2022. After this date, please insist for a new rating letter (dated later than March 31, 2022). Please visit www.crisil.com to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Jayashree Nandakumar
Associate Director - CRISIL Ratings



Nivedita Shibu
Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisil.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301.

CRISIL Ratings Limited
(A subsidiary of CRISIL Limited)
Corporate Identity Number: U67100MH2019PLC326247

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	State Bank of India	225	CRISIL A/Stable
2	Bank Guarantee	Kotak Mahindra Bank Limited	6	CRISIL A1
3	Bank Guarantee	State Bank of India	15	CRISIL A1
4	Cash Credit	IndusInd Bank Limited	20	CRISIL A/Stable
5	Cash Credit	State Bank of India	56	CRISIL A/Stable
6	Cash Credit	HDFC Bank Limited	10	CRISIL A/Stable
7	Cash Credit	Bank of Bahrain and Kuwait B.S.C.	19	CRISIL A/Stable
8	Cash Credit	Kotak Mahindra Bank Limited	8	CRISIL A/Stable
9	Cash Credit	Axis Bank Limited	20	CRISIL A/Stable
10	Letter of Credit	State Bank of India	6	CRISIL A1
11	Letter of Credit	Kotak Mahindra Bank Limited	5	CRISIL A1
12	Proposed Long Term Bank Loan Facility	--	1.4	CRISIL A/Stable
13	Proposed Term Loan	--	585	CRISIL A/Stable
14	Term Loan	HDFC Bank Limited	40.6	CRISIL A/Stable
15	Term Loan	Bank of Bahrain and Kuwait B.S.C.	10	CRISIL A/Stable
	Total		1027	

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisil.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301.

CRISIL Ratings Limited
 (A subsidiary of CRISIL Limited)
 Corporate Identity Number: U67100MH2019PLC326247