DECCAN CEMENTS LIMITED

CIN : L26942TG1979PLC002500
REGD OFFICE : 6-3-666/B,
"DECCAN CHAMBERS", SOMAJIGUDA,
HYDERABAD - 500 082.
PHONE : +91 (40) 23310168, 23310552,
+91 (40) 23310561, 23310599
FAX : +91 (40) 23318366
E-MAIL : info@deccancements.com
WEBSITE : www.deccancements.com

DCL: SECY: 2026 Date: 12.08.2026

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 502137

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: DECCANCE

Sub: Report of Monitoring Agency under Regulation 162A of the SEBI (ICDR) Regulations, 2018 and Regulation 32 of the SEBI (LODR) Regulations, 2015.

Ref: ISIN- INE583C08018 (Compulsorily Convertible Debentures)

Dear Sir/Madam,

Pursuant to Regulation 162A of the SEBI (ICDR) Regulations, 2018 and Regulation 32 of the SEBI (LODR) Regulations, 2015, please find enclosed Monitoring Agency Report in respect of the utilization of proceeds of Private Placement/Preferential Issue of Compulsorily Convertible Debentures (CCDs) for the quarter ended 30th June 2026 issued by CARE Ratings Limited, the Monitoring Agency.

Thank you,

With regards,

For Deccan Cements Limited

BIKRAM KESHARI PRUSTY
Digitally signed by BIKRAM KESHARI PRUSTY
Date: 2026.08.12 18:32:22 +05'30'

Bikram Keshari Prusty
Company Secretary (FCS-7855)

No. CARE/NRO/GEN/2026-27/1102

The Board of Directors
Deccan Cements Limited
Deccan Chambers, 6-3-666/B
Somajiguda
Hyderabad
Telangana 500082

August 12, 2026

Dear Sir/Ma'am,

Monitoring Agency Report for the quarter ended June 30, 2026 - in relation to the Preferential issue of Deccan Cements Limited ("the Company")

We write in our capacity of Monitoring Agency for the Preferential issue for the amount aggregating to Rs. 102.99 crore of the Company and refer to our duties cast under Regulation 162A of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations.

In this connection, we are enclosing the Monitoring Agency Report for the quarter ended June 30, 2026 as per aforesaid SEBI Regulations and Monitoring Agency Agreement dated June 23, 2026.

Request you to kindly take the same on records.

Thanking you,

Yours faithfully,

Sahil Goyal

Mr. Sahil Goyal
Associate Director
sahil.goyal@careedge.in

Report of the Monitoring Agency
Name of the issuer: Deccan Cements Ltd
For quarter ended: June 30, 2026
Name of the Monitoring Agency: CARE Ratings Limited
(a) Deviation from the objects: Nil
(b) Range of Deviation: Not Applicable

Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit related analyses. We confirm that there is no conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer, or while undertaking credit rating or other commercial transactions with the entity.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title “Comments of the Board of Directors”, that shall be captured by the Issuer’s Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer’s Management/Board.

Sahil Goyal

Signature:
Name and designation of the Authorized Signatory: Sahil Goyal
Designation of Authorized person/Signing Authority: Associate Director

1) Issuer Details:

Name of the issuer : Deccan Cements Ltd
Name of the promoter : Ms. P. Parvathi
Industry/sector to which it belongs : Cement & Cement Products

2) Issue Details

Issue Period : June 25, 2026
Type of issue (public/rights) : Preferential issue
Type of specified securities : Compulsory Convertible debentures
IPO Grading, if any : Not Applicable
Issue size (in crore) : Rs. 102.99 crore

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	Yes	CA certificate*, Management Certificate, Bank statements, Offer Document	During Q1FY27, the company has utilized the proceeds towards repayment of borrowing in line with offer document.	No comments received
Whether shareholder approval has been obtained in case of material deviations# from expenditures disclosed in the Offer Document?	Not Applicable	Not Applicable	Not Applicable	No comments received
Whether the means of finance for the disclosed objects of the issue have changed?	No	Bank statements, Offer Document	Nil	No comments received
Is there any major deviation observed over the earlier monitoring agency reports?	No	Bank statements, Offer Document	Not Applicable. This is the first Monitoring agency report.	No comments received
Whether all Government/statutory approvals related to the object(s) have been obtained?	Not Applicable	Not Applicable	Nil	No comments received
Whether all arrangements pertaining to technical assistance/collaboration are in operation?	Not Applicable	Not Applicable	Nil	No comments received
Are there any favorable/unfavorable events affecting the viability of these object(s)?	No	Management Certificate	Nil	No comments received
Is there any other relevant information that may materially	No	Management Certificate	Nil	No comments

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
affect the decision making of the investors?				received

** CA certificate dated July 24, 2026 from M.Anandam & Co.*
#Where material deviation may be defined to mean:
a) Deviation in the objects or purposes for which the funds have been raised
b) Deviation in the amount of funds actually utilized by more than 10% of the amount projected in the offer documents.

4) Details of objects to be monitored:

(i) Cost of objects –

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Original cost (as per the Offer Document) in Rs. Crore	Revised Cost in Rs. Crore	Comments of the Monitoring Agency	Comments of the Board of Directors		
						Reason for cost revision	Proposed financing option	Particulars of -firm arrangements made
1	Repayment of secured term loans availed from State Bank of India, IFB, Somajiguda, Hyderabad.	CA certificate*, Management Certificate	102.99	NA	NA	NA	NA	NA
Total			**102.99**					

* *CA certificate dated July 24, 2026 from M.Anandam & Co.*

(ii) Progress in the objects –

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount utilised in Rs. Crore			Total unutilised amount in Rs. crore	Comments of the Monitoring Agency	Comments of the Board of Directors	
				As at beginning of the quarter in Rs. Crore	During the quarter in Rs. Crore	At the end of the quarter in Rs. Crore			Reasons for idle funds	Proposed course of action
1	Repayment of secured term loans availed from State Bank of	CA certificate*,	102.99	0.0	102.99	102.99	0.0	Fully utilised against repayment of long-term	No comments received	No comments received

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount utilised in Rs. Crore			Total unutilised amount in Rs. crore	Comments of the Monitoring Agency	Comments of the Board of Directors	
				As at beginning of the quarter in Rs. Crore	During the quarter in Rs. Crore	At the end of the quarter in Rs. Crore			Reasons for idle funds	Proposed course of action
	India, IFB, Somajiguda, Hyderabad.	Management Certificate						borrowings of the company during Q1FY27.		
Total			**102.99**	**0.0**	**102.99**	**102.99**	**0.0**			

* *CA certificate dated July 24, 2026 from M.Anandam & Co.*

(iii) Deployment of unutilized proceeds:

Sr. No.	Type of instrument and name of the entity invested in	Amount invested	Maturity date	Earning	Return on Investment (%)	Market Value as at the end of quarter
	Not Applicable					

(iv) Delay in implementation of the object(s) –

Objects	Completion Date		Delay (no. of days/ months)	Comments of the Board of Directors	
	As per the offer document	Actual		Reason of delay	Proposed course of action
Repayment of secured term loans availed from State Bank of India, IFB, Somajiguda, Hyderabad.	July 31, 2026	Completed	NA	No comments received	No comments received

5) Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document:

Sr. No	Item Head^	Amount in Rs. Crore	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of Monitoring Agency	Comments of the Board of Directors
	Not Applicable				
	Total				

^ Section from the offer document related to GCP:
"Our Company intends to deploy the balance Net Proceeds aggregating up to in utilizing the proceeds earmarked for general corporate purposes."

Disclaimers to MA report:

a) This Report is prepared by CARE Ratings Ltd (hereinafter referred to as **"Monitoring Agency/MA"**). The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever.

b) This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For the purpose of this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like statutory auditor/internal auditor which is peer reviewed audit firm/peer reviewed audit firm appointed by the Issuer believed by it to be accurate and reliable.

c) Nothing contained in this Report is capable or intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The MA is also not responsible for any errors in transmission and specifically states that it, or its directors, employees do not have any financial liabilities whatsoever to the users of this Report.

d) The MA and its affiliates do not act as a fiduciary. The MA and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013. While the MA has obtained information from sources it believes to be reliable, it does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives from statutory auditors/internal auditor which is peer reviewed audit firm/peer reviewed audit firm (or from peer reviewed CA firms), lawyers, chartered engineers or other experts, and relies on in its reports.

e) The MA or its affiliates may have other commercial transactions with the entity to which the report pertains. As an example, the MA may rate the issuer or any debt instruments / facilities issued or proposed to be issued by the issuer that is subject matter of this report. The MA may receive separate compensation for its ratings and certain credit-related analyses, normally from issuers or underwriters of the instruments, facilities, securities or from obligors.