

DCL:SECY:2026

Date: 10.06.2026

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai - 400 051

Scrip Code: 502137

Trading Symbol: DECCANCE

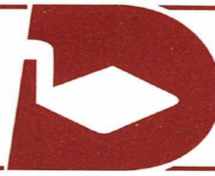
Dear Sir,

**Sub: Intimation about Review of Credit Ratings of proposed NCD, which was withdrawn by the Company.****Current rating details (Refer Note)**

Sr. No.	Name of the Credit Rating Agency	Credit Rating	Outlook	Rating Action	Date of Credit Rating	Verification Status of Credit Rating Agencies	Date of Verification
1	Infomeric Valuation and Rating Limited	Long Term Rating	IVR BBB- /Negative (ISSUER NOT COOPERATING*)	Review	09-06-2026	Verified	09-06-2026

**Note:**

*Earlier the Company was thinking for the issuance of NCDs upto an amount of Rs.50 Crores. Therefore, the Company had given part mandate to Infomeric Valuation and Rating Limited for rating the proposed issue of NCDs upto Rs.25 Crores. However, the Company did not proceed for the issuance of such NCDs. Accordingly, the Company vide it's letter dated 30th March 2026 which was communicated to Infomeric Valuation and Rating Limited by email dated 31st March 2026 have stated that "We have earlier proposed to raise funds thru NCDs for Rs. 50 crores towards part financing our Expansion Project. However, as the Project expansion is completed well within the proposed budget and also there is a reduction in the Capital Cost and Term Loan as well, we have shred the plan to go for fund raising thru NCDs. In view of this decision, we write to inform you that we are withdrawing the rating exercise with immediate effect." In spite of the said communication, Infomeric Valuation and Rating Limited, were insisting the Company to furnish them information for reviewing the rating of proposed NCDs, which was already dropped by the Company. A number of time the Company stated Infomeric Valuation and Rating Limited that there is no need for rating the proposed NCDs, as the proposal is dropped. However, they proceed to review the rating of proposed NCDs (the*



*proposal was dropped by the company) and given their outlook IVR BBB-/Negative (ISSUER NOT COOPERATING\*).*

**Earlier credit rating details**

Sr. No.	Name of the Credit Rating Agency	Credit Rating	Outlook	Rating Action	Date of Credit Rating	Verification Status of Credit Rating Agencies	Date of Verification
1	Infomerics Valuation and Rating Limited	Long Term Rating	IVR BBB+/ Positive	New	23-09-2025	Verified	23-09-2025

Thank you,

With regards,

For Deccan Cements Limited

Bikram Keshari Prusty  
Company Secretary