

Ref: MPL / SectI / BSE &amp; NSE / E-2 &amp; E-3 / 2016

February 2, 2016

The Manager,  
Listing Department,  
Bombay Stock Exchange Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Tower,  
Dalal Street, Fort,  
Mumbai – 400 001.  
Stock Code: 500268

The Listing Department  
National Stock Exchange of India  
Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East)  
Mumbai – 400 051  
Stock Code: MANALIPETC

Dear Sir,

Sub: Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2015 – reg

Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed the Unaudited Financial Results of the Company for the third quarter and nine months ended 31<sup>st</sup> December 2015 approved by the Board of Directors at the meeting held today together with a copy of the Limited Review Report of the Auditors.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Manali Petrochemicals Limited



R Kothandaraman  
Company Secretary

Encl.: as stated

Corporate Identity Number : L24294TN1986PLC013087

| PART I | Sl. No. | Particulars                                                                                                                                                                                                                                                                                         | Unaudited                                                              |                                                                            |                                                                            |                                                                                 | [Rs. in Lakhs]                                                                  |                                                                               |
|--------|---------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|----------------------------------------------------------------------------|----------------------------------------------------------------------------|---------------------------------------------------------------------------------|---------------------------------------------------------------------------------|-------------------------------------------------------------------------------|
|        |         |                                                                                                                                                                                                                                                                                                     | 3 months ended                                                         | Preceding 3 months ended                                                   | Corresponding 3 months ended in the Previous Year                          | Year to date figures for current period ended                                   | Year to date figures for Previous year ended                                    | Year ended                                                                    |
|        |         |                                                                                                                                                                                                                                                                                                     | 31/12/2015                                                             | 30/09/2015                                                                 | 31/12/2014                                                                 | 31/12/2015                                                                      | 31/12/2014                                                                      | 31/03/2015                                                                    |
| 1      |         | Income from Operations<br>a) Net Sales / Income from Operations (Net of excise duty)<br>b) Other Operating Income                                                                                                                                                                                   | 11,423.63<br>14.10                                                     | 17,136.36<br>28.28                                                         | 18,194.14<br>20.02                                                         | 45,516.17<br>73.13                                                              | 53,577.31<br>62.63                                                              | 73,221.73<br>91.26                                                            |
|        |         | Total Income from Operations (Net)                                                                                                                                                                                                                                                                  | 11,437.73                                                              | 17,164.64                                                                  | 18,214.16                                                                  | 45,589.30                                                                       | 53,639.94                                                                       | 73,312.99                                                                     |
| 2      |         | Expenses<br>a) Cost of materials consumed<br>b) Purchase of Stock-in-Trade (Traded Goods)<br>c) Changes in inventories of finished goods, work-in-progress and stock-in-trade<br>d) Employee benefits expense<br>e) Power and Fuel<br>f) Depreciation and amortisation expense<br>g) Other expenses | 7,053.95<br>172.18<br>1,530.14<br>509.13<br>918.59<br>141.49<br>711.68 | 7,251.25<br>4,071.71<br>1,064.47<br>553.18<br>1,174.06<br>143.38<br>692.62 | 11,814.23<br>583.86<br>(68.08)<br>476.24<br>1,872.21<br>131.78<br>1,255.51 | 24,777.70<br>4,620.65<br>1,644.21<br>1,601.40<br>3,657.71<br>424.11<br>4,213.55 | 35,495.60<br>1,293.67<br>(237.18)<br>2,013.42<br>5,727.67<br>420.15<br>3,678.27 | 47,156.21<br>1,670.48<br>608.09<br>2,696.90<br>7,419.77<br>554.72<br>6,742.89 |
|        |         | Total Expenses                                                                                                                                                                                                                                                                                      | 11,037.16                                                              | 14,950.67                                                                  | 16,065.75                                                                  | 40,939.33                                                                       | 48,391.60                                                                       | 66,849.06                                                                     |
| 3      |         | Profit from operations before other income, finance costs & exceptional items (1 - 2)                                                                                                                                                                                                               | 400.57                                                                 | 2,213.97                                                                   | 2,148.41                                                                   | 4,649.97                                                                        | 5,248.34                                                                        | 6,463.93                                                                      |
| 4      |         | Other Income                                                                                                                                                                                                                                                                                        | 239.52                                                                 | 240.37                                                                     | 174.21                                                                     | 690.20                                                                          | 478.90                                                                          | 736.56                                                                        |
| 5      |         | Profit from ordinary activities before finance costs and exceptional items (3 + 4)                                                                                                                                                                                                                  | 640.09                                                                 | 2,454.34                                                                   | 2,322.62                                                                   | 5,340.17                                                                        | 5,727.24                                                                        | 7,200.49                                                                      |
| 6      |         | Finance costs                                                                                                                                                                                                                                                                                       | 26.74                                                                  | 27.69                                                                      | 89.62                                                                      | 86.51                                                                           | 194.58                                                                          | 247.62                                                                        |
| 7      |         | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)                                                                                                                                                                                                   | 613.35                                                                 | 2,426.65                                                                   | 2,233.00                                                                   | 5,253.66                                                                        | 5,532.66                                                                        | 6,952.87                                                                      |
| 8      |         | Exceptional Items                                                                                                                                                                                                                                                                                   |                                                                        |                                                                            |                                                                            |                                                                                 |                                                                                 |                                                                               |
| 9      |         | Profit / (Loss) from ordinary activities before tax (7 - 8)                                                                                                                                                                                                                                         | 613.35                                                                 | 2,426.65                                                                   | 2,233.00                                                                   | 5,253.66                                                                        | 5,532.66                                                                        | 6,952.87                                                                      |
| 10     |         | Tax Expense                                                                                                                                                                                                                                                                                         | 199.70                                                                 | 770.57                                                                     | 718.10                                                                     | 1,710.52                                                                        | 2,025.98                                                                        | 2,553.75                                                                      |
| 11     |         | Net Profit after taxes (9-10)                                                                                                                                                                                                                                                                       | 413.65                                                                 | 1,656.08                                                                   | 1,514.90                                                                   | 3,543.14                                                                        | 3,506.68                                                                        | 4,399.12                                                                      |
| 12     |         | Paid-up equity share capital (Face value of Rs.5/- each)                                                                                                                                                                                                                                            |                                                                        |                                                                            |                                                                            |                                                                                 |                                                                                 |                                                                               |
| 13     |         | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting Year                                                                                                                                                                                                            |                                                                        |                                                                            |                                                                            |                                                                                 |                                                                                 |                                                                               |
| 14     |         | Earnings per Share (EPS) of Rs.5/- each<br>(a) Basic and (b) Diluted<br>(not annualised)                                                                                                                                                                                                            | 0.24                                                                   | 0.96                                                                       | 0.88                                                                       | 2.06                                                                            | 8,603.47                                                                        | 8,603.47<br>15,880.49                                                         |



## Manali Petrochemicals Limited

Registered Office: SPIC HOUSE, 88, Mount Road, Guindy, Chennai - 600 032

Principal Office: Ponneri High Road, Manali, Chennai - 600 068

Ph: 044- 2594 1025 / Fax: 044- 2594 1199

Website: www.manalipetro.com

Corporate Identity Number : L24294TN1986PLC013087

### Notes:

1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 2, 2016 and have been subjected to limited review by the Statutory Auditors of the Company.

2) The Company operates only in one business segment, viz., Petrochemicals.

3) During the quarter, the operations of the Company has been significantly impacted due to flooding and resultant power disruptions in December 2015; Plant 1 was shutdown for 27 days and Plant 2 for 18 days.

4) Previous period figures have been regrouped / reclassified, wherever necessary.

Place: Chennai

Date : February 2, 2016



For Manali Petrochemicals Limited



Muthukrishnan Ravi  
Managing Director

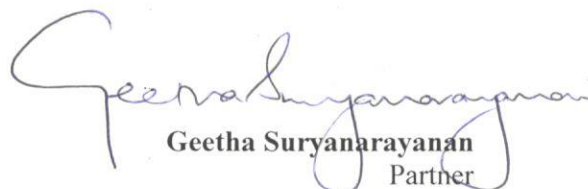
## INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF MANALI PETROCHEMICALS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **MANALI PETROCHEMICALS LIMITED** ("the Company") for the quarter and nine months ended December 31, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants  
(Firm's Registration No. 008072S)

  
**Geetha Suryanarayanan**  
Partner  
(Membership No.29519)

Chennai, February 02, 2016

