

Our Ref : Sec/270/0066/2016
Date : 03.02.2016

Bombay Stock Exchange Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, MUMBAI-400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex Bandra(E)
MUMBAI - 400 051.

Dear Sirs,

Sub: Compliance of SEBI(Listing Obligations and Disclosure Requirements)
Regulations, 2015.

In terms of Regulation-30 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results including segment wise results of the Company for the quarter ended 31st December, 2015. The results were reviewed by the Audit Committee of the Board of Directors and approved by the Board of Directors at their meeting held today the 3rd February, 2016. Arrangements have been made to publish these results in daily newspapers Business Line (English) and Dina Malar (Tamil) on 4th February, 2016.

Statutory Auditors of the Company have carried out a limited review of the said results and a copy of the limited review report is also enclosed.

The Board Meeting commenced at 4.00 PM and concluded at 6.15 PM.

Receipt of the letter may kindly be acknowledged.

Thanking you,

Yours faithfully,
For LAKSHMI MACHINE WORKS LIMITED



(K.DURAISAMI)
Company Secretary

Encl: as above

cc : Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J.Towers,
Dalal Street, MUMBAI - 400 001.

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To
The Board of Directors
Lakshmi Machine Works Limited
Perianaickenpalayam
Coimbatore- 641 020

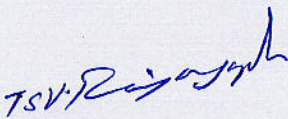
LIMITED REVIEW REPORT FOR THE QUARTER/ NINE MONTHS ENDED 31.12.2015

We have reviewed the accompanying statement of unaudited financial results of **LAKSHMI MACHINE WORKS LIMITED, PERIANAICKENPALAYAM, COIMBATORE-641 020** for the Quarter/Nine months ended 31.12.2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

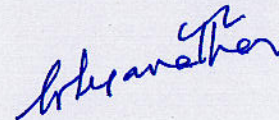
For **SUBBACHAR & SRINIVASAN**
Chartered Accountants
Firm Regn. No: 0040835



Partner
T.S.V. RAJAGOPAL
Membership No: 200380
34, Kalingarayar Street
Ramnagar, Coimbatore -641009



For **M.S.JAGANNATHAN & VISVANATHAN**
Chartered Accountants
Firm Regn. No: 0012095



Partner
M.V. JEGANATHAN
Membership No: 214178
67A, "Sri Krishna Krupa"
P&T Colony Main Road
Kavundampalayam, Coimbatore-641030



Place: Coimbatore
Date : 03/02/2016

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Statement of Standalone/ Unaudited Results for the Quarter and Nine Months Ended 31/12/2015

(₹ in Lakhs)						
Particulars	3 months ended (31-12-2015)	Previous 3 months ended (30-09-2015)	Corresponding 3 months ended in the previous year (31-12-2014)	Year to date figures for current period ended (31-12-2015)	Year to date figures for previous year ended (31-12-2014)	Previous year ended (31-03-2015)
1 Income from Operations	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a) Net Sales/Income from Operations (Net of Excise Duty)	63937.25	60822.20	55179.29	179356.43	167396.70	231257.78
(b) Other Operating Income	1225.68	1159.41	1618.89	4207.34	5483.35	7224.28
Total Income from Operations (net)	65162.93	61981.61	56798.18	183563.77	172880.05	238482.06
2 Expenses						
(a) Cost of materials consumed	37113.13	37787.08	34255.79	112321.53	108808.26	147611.18
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1724.95	1110.43	-57.60	-1161.71	-3065.11	-930.65
(d) Employee benefit expense	6016.98	5860.91	5329.45	17523.84	16937.85	22773.35
(e) Depreciation and amortisation expense	1767.59	1933.66	2566.34	6017.73	7313.06	9650.31
(f) Other Expenses (Any Item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	11125.55	10008.21	10082.92	31922.96	28688.04	40198.85
Total expenses	57748.20	56700.29	52176.90	166624.35	158682.10	219303.04
3 Profit from operations before other income, finance costs and exceptional items (1-2)	7414.73	5281.32	4621.28	16939.42	14197.95	19179.02
4 Other income	2082.24	2860.34	2546.21	7348.27	7864.08	10633.28
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	9496.97	8141.66	7167.49	24287.69	22062.03	29812.30
6 Finance costs	22.20	11.43	22.93	35.09	59.23	63.44
7 Profit from ordinary activities after finance costs but before exceptional items (5+6)	9474.77	8130.23	7144.56	24252.60	22002.80	29748.86
8 Exceptional items	11.31	15.32	16.77	69.41	764.66	948.94
9 Profit from ordinary activities before tax + 8)	9463.46	8114.91	7127.79	24183.19	21238.14	28799.92
10 Tax Expense	3114.34	2466.66	2650.00	7800.00	7219.00	8054.83
11 Net profit from ordinary activities after tax (9 - 10)	6349.12	5648.25	4477.79	16383.19	14019.14	20745.09
12 Extraordinary items net of Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
13 Net profit for the period (11 - 12)	6349.12	5648.25	4477.79	16383.19	14019.14	20745.09
14 Share of profit of associates*						
15 Profit of minority interest*						
16 Net Profit after taxes minority interest and share of profit of associates (13+14+15)	6349.12	5648.25	4477.79	16383.19	14019.14	20745.09
17 Paid-up equity share capital (Face Value of the Share shall be Indicated)						
18 Reserves excluding revaluation reserves as per Balance sheet of previous accounting year						
19 Earnings per share						124920.20
i Earnings per share before extraordinary items (of ₹10/- each) (not annualised)						
(a) Basic	56.35	50.13	39.74	145.42	124.43	184.13
(b) Diluted	56.35	50.13	39.74	145.42	124.43	184.13
ii Earnings per share after extraordinary items (of ₹10/- each) (not annualised)						
(a) Basic	56.35	50.13	39.74	145.42	124.43	184.13
(b) Diluted	56.35	50.13	39.74	145.42	124.43	184.13

*Not Applicable

For Subbachar & Srinivasan
 Chartered Accountants
 Firm Regd. No: 004083S
T.S.V. Rajagopal
 Partner
 T. S. V. Rajagopal
 M. No: 200380

For M.S.JAGANNATHAN & VISVANATHAN
 Chartered Accountants
 FRN 001209S
M. S. Jagannathan
 Partner

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Segment Wise Revenue, Results and Capital employed for the period ended 31st December 2015							
Sl. No.	Particulars	₹ In Lakhs					
		Standalone			Period Ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	
1	Segment Revenue	(Unaudited)					(Audited)
a)	Textile Machinery Division	57,874.39	55,896.57	51,536.73	1,64,462.09	1,56,030.42	2,12,845.13
b)	Machine Tool & Foundry Division	7,388.48	6,801.88	5,623.63	19,770.20	18,365.99	27,098.48
c)	Advanced Technology Centre	582.05	465.49	586.64	1,767.55	1,344.52	2,251.11
	Total	65,844.92	63,163.94	57,747.00	1,85,999.84	1,75,740.93	2,42,194.72
	Less : Inter-segment revenue	462.77	523.27	386.10	1,320.00	1,025.25	1,310.96
	Net Sales/Income from Operations	65,382.15	62,640.67	57,360.90	1,84,679.84	1,74,715.68	2,40,883.76
2	Segment Results (Profit before Interest & tax)						
a)	Textile Machinery Division	7,701.65	5,913.65	5,116.53	17,962.93	15,322.01	20,454.40
b)	Machine Tool & Foundry Division	610.90	667.99	406.22	1,712.84	1,537.91	2,094.62
c)	Advanced Technology Centre	-116.95	-255.37	-167.26	-503.27	-966.31	-833.50
	Total	8,195.60	6,326.27	5,355.49	19,172.50	15,893.61	21,715.52
	Add : Other un-allocable income net of Unallocable expenditure	1,267.86	1,788.64	1,772.30	5,010.69	5,344.53	7,084.40
	Total Profit Before Tax	9,463.46	8,114.91	7,127.79	24,183.19	21,238.14	28,799.92
3	Capital Employed (Segment Assets-Segment Liabilities)						
a)	Textile Machinery Division	1,06,114.52	99,767.60	87,685.89	1,06,114.52	87,685.89	93,405.13
b)	Machine Tool & Foundry Division	22,551.36	22,152.33	23,007.26	22,551.36	23,007.26	22,959.18
c)	Advanced Technology Centre	730.52	659.88	411.62	730.52	411.62	731.77
d)	Unallocated	13,033.66	13,501.11	13,358.06	13,033.66	13,358.06	8,950.77

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 03-Feb-2016. Statutory Auditors have carried out limited review of the above results.
- Exceptional item represents Compensation towards Voluntary Retirement scheme opted by Employees.
- The Company has componentized its fixed assets and has separately assessed the life of major components forming part of the main assets and depreciation charged for the quarter/nine months ended 31st December 2015 is on this basis. The depreciation for nine months includes Rs.1620 lakhs and for the quarter includes Rs.540.24 lakhs attributable to componentization.
- Figures of the previous year / periods have been regrouped / rearranged wherever necessary.

Coimbatore
03-Feb-2016

For Lakshmi Machine Works Limited

Sanjay Jayavarthanavelu
Sanjay Jayavarthanavelu
Chairman and Managing Director

For Subbachar & Srinivasan
Chartered Accountants
Firm Regd. No: 0040833

T. S. V. Rajagopal
Partner
T. S. V. Rajagopal
M. No: 200380

For M.S.JAGANNATHAN & VISVANATHAN
Chartered Accountants
FRN 001209S

M. S. Jagannathan
Partner