

Date: 15-07-2019

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla complex,
Bandra East,
Mumbai-400 051

**Subject: Disclosure by the Promoter(s) for encumbrance in terms of Regulation 31(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011:**

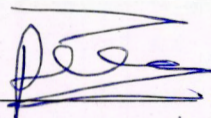
Dear Sir/Mam,

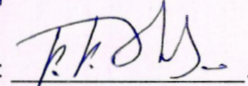
Please find enclosed intimation under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of shares encumbered of M/s. Dev Information Technology Limited.

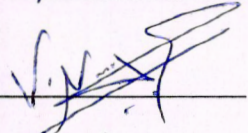
Kindly take this on your record and acknowledge the receipt of the same.

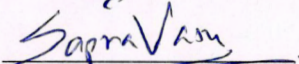
Thank you.

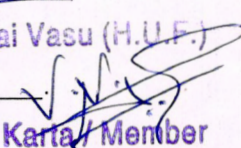
Signature of the Authorised Signatory:

1. Aarti Prerak Shah: 

2. Prerak Pradyumna Shah: 

3. Vishal Nagendra Vasu: 

4. Sapna Vishal Vasu: 

5. Vishal Vasu HUF.: 
Vishal Nagendrabhai Vasu (H.U.F.)
Karta/Member

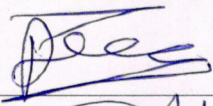
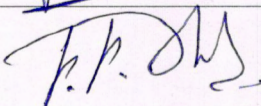
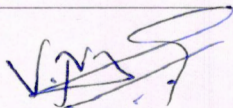
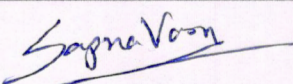
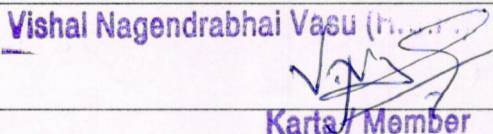
Encl.: a/a

CC: Company Secretary and Compliance Officer
Dev Information Technology Limited
14, Aaryans Corporate Park Nr. Shilaj Railway Crossing,
Thaltej Ahmedabad -380059.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	DEV INFORMATION TECHNOLOGY LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	National Stock Exchange-SME Platform
Date of reporting	15.07.2019
Name of the promoter or PAC on whose shares encumbrance has been created /released/invoked	1. Aarti Prerak Shah 2. Prerak Pradyumna Shah 3. Vishal Nagendra Vasu 4. Sapna Vishal Vasu 5. Vishal Vasu HUF .
Details of the creation/invocation /release of encumbrance:	Annexure-1

Signature of the Authorised Signatory:

1. Aarti Prerak Shah:	
2. Prerak Pradyumna Shah:	
3. Vishal Nagendra Vasu:	
4. Sapna Vishal Vasu:	
5. Vishal Vasu HUF.:	 Vishal Nagendrabhai Vasu (HUF) Karta/Member

Place: Ahmedabad

Date: 15.07.2019

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

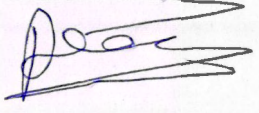
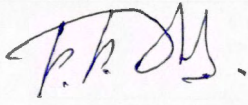
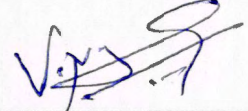
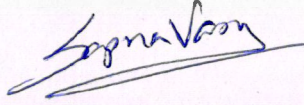
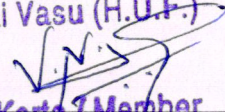
(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

ANNEXURE-1:

Name of the Promoter(s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of Shares	% of total share capital	% w.r.t diluted share capital (*)	No. of Shares	% of total share capital	Type of event (creation/release/invocation)	Date of creation/invocation release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/others)	No. of Shares	% of total share capital	Name of entity in whose favour shares encumbered	No. of Shares	% of total share capital
Aarti Prerak Shah	228000	4.13	4.13	205500	3.71	Release	10.07.2019	Pledge	205500	3.71	The Kalupur Commercial Co-Op Bank Ltd	Nil	0
Prerak Pradyumna Shah	187500	3.39	3.39	187500	3.39	Release	10.07.2019	Pledge	187500	3.39	The Kalupur Commercial Co-Op Bank Ltd	Nil	0
Vishal Nagendra Vasu	150000	2.71	2.71	150000	2.71	Release	10.07.2019	Pledge	150000	2.71	The Kalupur Commercial Co-Op Bank Ltd	Nil	0
Sapna Vishal Vasu	168000	3.04	3.04	159000	2.88	Release	10.07.2019	Pledge	159000	2.88	The Kalupur Commercial Co-	Nil	0

											Op Bank Ltd		
Vishal Vasu HUF	75000	1.35	1.35	75000	1.35	Release	10.07.2019	Pledge	75000	1.35	The Kalupur Commercial Co-Op Bank Ltd	Nil	0

Signature of the Authorised Signatory:

1. Aarti Prerak Shah:	
2. Prerak Pradyumna Shah:	
3. Vishal Nagendra Vasu:	
4. Sapna Vishal Vasu:	
5. Vishal Vasu HUF.:	 Vishal Nagendrabhai Vasu (H.U.F.) Karta / Member

Place: Ahmedabad

Date: 15-07-2019