



Date: 17.07.2026.

To  
The Manager,  
Listing Department,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

To  
The Manager  
Listing Department  
National Stock Exchange of India Ltd,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai– 400051

**Scrip Code: 543547**

**Symbol: DDEVPLSTIK**

**Sub: Intimation of Credit Rating**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In compliance with the provisions of Regulation 30(6) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2014 ("SEBI Listing Regulations") and other applicable provisions of the SEBI Listing Regulations, as amended from time to time, please take a note of the following ratings that has been reaffirmed by CRISIL Ratings Limited ("CRISIL") vide their letter dated 17<sup>th</sup> July 2026 on the bank facilities of the company.

|                                  |                                |
|----------------------------------|--------------------------------|
| Total Bank Loan Facilities Rated | Rs. 759 Crores                 |
| Long Term Rating                 | CRISIL A+/ Stable (Reaffirmed) |
| Short Term Rating                | CRISIL A1+ (Reaffirmed)        |

The Credit Rating Letter as received from CRISIL is annexed hereto.

This information is also being uploaded on the website of the company under the head 'Credit Rating' at [www.ddevgroup.in/financial-reporting](http://www.ddevgroup.in/financial-reporting).

Kindly take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,

For Ddev Plastiks Industries Limited



**Tanvi Goenka (ACS 31176)**  
Company Secretary

**Ddev Plastiks Industries Limited**

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Tel.: +91-22-67021470/71/72/73, E-mail : [mumbai@ddevgroup.in](mailto:mumbai@ddevgroup.in)

CIN : L24290WB2020PLC241791

RL/DDPLIL/399657/BLR/0726/153281  
July 17, 2026

**Mr. Arihant Bothra**  
Chief Financial Officer  
**Ddev Plastiks Industries Limited**  
2B, Pretoria St,  
Elgin,  
Kolkata - 700071  
8017055533



Dear Mr. Arihant Bothra,

**Re: Review of Crisil Ratings on the bank facilities of Ddev Plastiks Industries Limited**

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

|                                         |                                      |
|-----------------------------------------|--------------------------------------|
| <b>Total Bank Loan Facilities Rated</b> | <b>Rs.759 Crore</b>                  |
| <b>Long Term Rating</b>                 | <b>Crisil A+/Stable (Reaffirmed)</b> |
| <b>Short Term Rating</b>                | <b>Crisil A1+ (Reaffirmed)</b>       |

*(Bank-wise details as per Annexure 1)*

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit [www.crisilratings.com](http://www.crisilratings.com) and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

Crisil Ratings products / activities or ratings of instruments other than securities that are listed or proposed to be listed may fall under the purview of financial sector regulators (FSRs) other than SEBI. In respect of such products / activities or ratings (under the purview of other FSRs such as Reserve Bank of India (RBI), Ministry of Corporate Affairs (MCA), Insurance Regulatory and Development Authority of India (IRDAI), among others), the grievance / dispute redressal and investor protection mechanisms available under SEBI regulations shall not be applicable. A list of products/activities or ratings of instruments falling under the purview of various FSRs along with the names of respective FSRs has been duly disclosed by Crisil Ratings on its website.

A link to the same has been provided below for ready reference:

<https://www.crisilratings.com/en/home/our-business/ratings/regulatory-disclosures/list-of-activities-instruments-and-names-of-regulators.html>

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



**Disclaimer:** A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [Crisilratingsdesk@crisil.com](mailto:Crisilratingsdesk@crisil.com) or at 1800-267-3850

**Disclaimer:** A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [Crisilratingdesk@crisil.com](mailto:Crisilratingdesk@crisil.com) or at 1800-267-3850

**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

| S.No. | Bank Facility         | Bank                     | Amount (Rs. in Crore) | Outstanding Rating |
|-------|-----------------------|--------------------------|-----------------------|--------------------|
| 1     | Fund-Based Facilities | Bank of Baroda           | 23                    | Crisil A+/Stable   |
| 2     | Fund-Based Facilities | Axis Bank Limited        | 20                    | Crisil A+/Stable   |
| 3     | Fund-Based Facilities | State Bank of India      | 70                    | Crisil A+/Stable   |
| 4     | Fund-Based Facilities | The Federal Bank Limited | 15                    | Crisil A+/Stable   |
| 5     | Fund-Based Facilities | RBL Bank Limited         | 2                     | Crisil A+/Stable   |
| 6     | Fund-Based Facilities | Union Bank of India      | 20                    | Crisil A+/Stable   |
| 7     | Fund-Based Facilities | HDFC Bank Limited        | 20                    | Crisil A+/Stable   |
| 8     | Non-Fund Based Limit  | Axis Bank Limited        | 62                    | Crisil A1+         |
| 9     | Non-Fund Based Limit  | State Bank of India      | 160                   | Crisil A1+         |
| 10    | Non-Fund Based Limit  | Bank of Baroda           | 84                    | Crisil A1+         |
| 11    | Non-Fund Based Limit  | RBL Bank Limited         | 48                    | Crisil A1+         |
| 12    | Non-Fund Based Limit  | The Federal Bank Limited | 50                    | Crisil A1+         |
| 13    | Non-Fund Based Limit  | HDFC Bank Limited        | 120                   | Crisil A1+         |
| 14    | Non-Fund Based Limit  | Union Bank of India      | 65                    | Crisil A1+         |
|       | <b>Total</b>          |                          | <b>759</b>            |                    |

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**Annexure: List of instruments and names of regulators of the instruments**

As required by SEBI CRA Circular dated Feb 10, 2026, a list of activities or instruments falling under the purview of various FSRs, along with the names of respective FSRs, is being disclosed below:

**A. Rating activities**

| Sr. No. | Instrument / activity Name                                                                                   | Regulator of the instruments                   |
|---------|--------------------------------------------------------------------------------------------------------------|------------------------------------------------|
| 1       | Listed/Proposed to be listed bonds/debentures/preference share (all securities)                              | SEBI                                           |
| 2       | Unlisted/Proposed to be unlisted Bonds/Debentures/ Preference share (all securities)                         | MCA                                            |
| 3       | Listed PTCs / Securitisation Notes (originated by entities regulated by RBI)*                                | SEBI                                           |
| 4       | Listed PTCs / Securitisation Notes (originated by entities not regulated by RBI)*                            | SEBI                                           |
| 5       | Unlisted PTCs / Securitisation Notes (originated by entities regulated by RBI)*                              | RBI                                            |
| 6       | Listed Commercial Paper and NCDs with original maturity less than 1 year                                     | RBI                                            |
| 7       | Unlisted Commercial Paper and NCDs with original maturity less than 1 year                                   | RBI                                            |
| 8       | Loan Facilities (Fund/Non-Fund Based) from Bank/NBFCs/NHB/FIs ^                                              | RBI                                            |
| 9       | External Commercial Borrowings and other similar borrowings                                                  | RBI                                            |
| 10      | Certificates of Deposit                                                                                      | RBI                                            |
| 11      | Fixed Deposits raised by NBFC's, Banks, HFCs, Fis                                                            | RBI                                            |
| 12      | Fixed Deposits raised by corporates other than NBFCs, Banks, HFCs, Fis                                       | MCA                                            |
| 13      | Inter Corporate Deposits/Loans extended by Corporates                                                        | MCA                                            |
| 14      | Borrowing programme ~                                                                                        | -                                              |
| 15      | Issuer Ratings #                                                                                             | -                                              |
| 16      | Credit Ratings for Capital Protection Oriented Schemes (by Mutual Funds and AIFs)                            | SEBI                                           |
| 17      | Credit quality ratings (CQRs) for Mutual Fund Schemes and Schemes of AIFs                                    | SEBI                                           |
| 18      | Listed Security Receipts                                                                                     | SEBI                                           |
| 19      | Unlisted Security Receipts                                                                                   | RBI                                            |
| 20      | Independent Credit Evaluation (ICE)                                                                          | RBI                                            |
| 21      | Expected Loss Ratings (for Loan Facilities (Fund/Non-Fund Based) from Bank/NBFCs/NHB/Fis)                    | RBI                                            |
| 22      | Expected Loss Ratings (Listed/Proposed to be listed bonds/debentures/preference share (all securities))      | SEBI                                           |
| 23      | Expected Loss Ratings (Unlisted/Proposed to be unlisted Bonds/Debentures/ Preference share (all securities)) | MCA                                            |
| 24      | Unlisted PTCs / Securitisation Notes (originated by entities not regulated by RBI) *                         | Investor-side regulator such as IRDAI, PFRDA @ |

\* Includes securitisation transactions involving assignee payout, acquirer's payout.

~ The rated instrument may involve issuance of different instruments such as debt securities (listed or otherwise), bank loans, commercial paper (listed or otherwise), etc. The regulator of the instrument may accordingly be SEBI, RBI or MCA and can only be determined upon issuance. In PRs subsequent to issuance(s), Crisil Ratings Limited shall separately capture the rated quantum details along with names of respective regulators.

^ Includes bank facilities such as liquidity facility, second loss facility that are part of securitisation transactions.

# There is no instrument being rated and hence, Regulator of the Instrument is not applicable. The rating scale and definitions are being followed as stipulated in SEBI Master Circular for CRAs.

@ These ratings were assigned during regulatory regime prior to introduction of SEBI CRA Circular dated Feb 10, 2026 and the investor side regulators have accordingly been included.

Note: Kindly note that for activities or instruments falling under the purview of FSRs other than SEBI, the grievance/dispute redressal mechanisms and investor protection mechanisms provided by SEBI shall not be available.

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