

Date: 29th May, 2025

Listing Compliance Department

BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400001 Scrip Code: 544198	The National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Symbol: DEEDEV
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Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)

Dear Sir/ Madam,

Please find enclosed herewith the Statement of Deviation or Variation of proceeds of public issue - Initial Public Offer (IPO) as per the SEBI Circular CIR/CFD/CMD1/162/2019 dated 24.12.2019 for the quarter ended on 31st March, 2025. ("**Annexure-A**")

This is for your information and record please.

Yours faithfully,

For DEE Development Engineers Limited

Ranjan Kumar Sarangi
Company Secretary and Compliance Officer
Membership No.: F8604
Address: Unit 1, Prithla - Tatarpur Road, Village Tatarpur
Dist. Palwal, Faridabad, Haryana - 121 102

DEE DEVELOPMENT ENGINEERS LIMITED

Regd. Office: Unit 1, Prithla-Tatarpur Road, Village Tatarpur, Dist. Palwal, Haryana- 121102, India

Works: Unit 1, 2 & 3, Village Tatarpur, Dist. Palwal, Haryana- 121102, India

T: +91 1275 248200, **F:** +91 1275 248314, **E:** info@deepiping.com, **W:** www.deepiping.com

CIN: L74140HR1988PLC030225 **GST Registration No.** 06AACCD0207H1ZA

Statement of Deviation/ Variation in utilization of funds raised

Name of listed entity	DEE Development Engineers Limited					
Mode of Fund Raising	Public Issue - IPO					
Date of Raising Funds	26.06.2024					
Amount Raised	Rs. 325 Crore					
Report filed for Quarter ended	31 st March, 2025					
Monitoring Agency	Applicable					
Monitoring Agency Name, if applicable	CRISIL Ratings Limited					
Is there a Deviation/ Variation in use of funds raised	No					
If yes, Whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation/ Variation	Not Applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Objects for which funds have been raised and where there has been a deviation, in the following table	The Funds has been used as per objects. No Deviation in use of Funds from original Object.					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized (Up to 31st March, 2025)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any

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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

Sameer Agarwal
Chief Financial Officer

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