

Date: 28th January 2025

Listing Compliance Department

BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400001 Scrip Code: 544198	The National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Symbol: DEEDEV
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Sub: Intimation regarding Acquisition under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- ("LODR Regulations")

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that on 27th January, 2025, M/s. DEE Development Engineers Limited ("Company") entered into a Share Purchase Agreement ("SPA") with M/s. Molsieve Designs Limited ("Molsieve"), whereby the Company acquires 70% equity shares of Molsieve and Mr. Krishan Lalit Bansal (Promoter) acquires 15% equity shares of Molsieve.

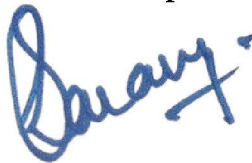
The details as required under Regulation 30 of the LODR Regulations read with SEBI circular dated SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the Annexure hereto.

This is for your information and records.

Thanking you,

Your sincerely,

For **DEE Development Engineers Limited**



Ranjan Kumar Sarangi

Company Secretary and Compliance Officer

Membership No.: F8604

Address: Unit 1, Prithla - Tatarpur Road, Village Tatarpur

Dist. Palwal, Faridabad, Haryana - 121 1029

DEE DEVELOPMENT ENGINEERS LIMITED

Regd. Office: Unit 1, Prithla-Tatarpur Road, Village Tatarpur, Dist. Palwal, Haryana- 121102, India

Works: Unit 1, 2 & 3, Village Tatarpur, Dist. Palwal, Haryana- 121102, India

T: +91 1275 248200, **F:** +91 1275 248314, **E:** info@deepiping.com, **W:** www.deepiping.com

CIN: L74140HR1988PLC030225 **GST Registration No.** 06AACCD0207H1ZA

Annexure-A

Sr. No	Particular	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Molsieve Designs Limited is an unlisted Public Company incorporated under the provisions of The Companies Act, 1956 on 05 th February, 2002 having Authorized Share Capital of Rs. 10,00,000 and Paid-up Share Capital of Rs. 5,00,000 divided into 50,000 Equity Shares of Rs. 10 each and having turnover of Rs. 4.86 Crores
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The transaction would not fall within related party transaction.
c)	Industry to which the entity being acquired belongs;	Chemical & Industrial Gases Plants & Equipment.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Through this strategic investment and collaboration with "Molsieve". The Company aims to expand its Pilot Plants business vertical by incorporating technologies for manufacturing a range of solutions, including gas generation plants, ammonia cracking units, hydrogen purification & drying systems, compressed air dryers, gas storage vessels, and handling systems.</p> <p>Molsieve possesses the capability to manufacture ammonia crackers and hydrogen purification plants, creating strong synergy for the Company to advance process piping solutions. This acquisition has placed the Company to effectively cater to the evolving needs of its customers in the emerging hydrogen era.</p>
e)	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	indicative time period for completion of the acquisition;	Not Applicable

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g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
h)	Cost of acquisition or the price at which the shares are acquired;	Cost of Acquisition: Total INR 8.00 Cr For Company: INR 6.59 Cr For Promoter (Mr. Krishan Lalit Bansal): INR 1.41 Cr
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	In Percentage By Company :70% By Promoter (Mr. Krishan Lalit Bansal): 15% In Numbers: By Company: 35,000 Shares By Promoter (Mr. Krishan Lalit Bansal): 7,500 Shares
j)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3-year turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Molsieve Designs Limited is an unlisted Public Company incorporated on 05th February, 2002 having its presence in India.</p> <p>The company's main line of business is to manufacture various Plants like:</p> <ul style="list-style-type: none"> ➤ Hydrogen Gas Generating Plants ➤ PSA/VPSA/Oxygen Gas Generating Plants with Gas Boosting Systems for Medical or Industrial Application ➤ Ammonia Cracking Units & PSA Hydrogen Enrichment Systems ➤ Hydrogen, Nitrogen, Bio-gas Purification & Drying Systems ➤ Compressed Air Dryers ➤ Mesh Belt Type continuous Furnaces for Sintering & Brazing ➤ LPG, Propane, Nitrogen, Hydrogen & Ammonia Storage Vessels & Systems ➤ LPG, Propane, Cylinder Manifold (LOT) Systems & Bulk Storage & Handling Systems ➤ PSA Nitrogen Gas Generating Plants <p>Turnover in last 3 Years are as follows:</p> <p>a.) FY 2023-24: Rs. 4.86 Crores b.) FY 2022-23: Rs. 4.03 Crores c.) FY 2021-22: Rs. 12.78 Crores</p>

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