

Date: 24th September, 2025

Listing Compliance Department

BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400001 Scrip Code: 544198	The National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Symbol: DEEDEV
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Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI Listing Regulations, we would like to inform the regulatory update vide the Stay order of Hon'ble Punjab & Haryana High Court vide dated 23rd September, 2025.

The overall detail and impact of such orders have been explained in the press release attached here with as "**Annexure-A**".

The Company is making this disclosure in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and requests all stakeholders to treat this as a material update.

This is for your information and record please.

Yours faithfully,
For **DEE Development Engineers Limited**

Ranjan Kumar Sarangi
Company Secretary and Compliance Officer
Membership No.: F8604
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DEE DEVELOPMENT ENGINEERS LIMITED

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CIN: L74140HR1988PLC030225 **GST Registration No.** 06AACCD0207H1ZA

“Annexure-A”

PRESS RELEASE

Regulatory Update on Tariff Revision – Abohar Plant (8 MW)

DEE Development Engineers Limited (“the Company”) wishes to update its stakeholders on the ongoing regulatory matter concerning tariff revision in respect of its power generation business through its Abohar Plant (8 MW).

Update on Proceedings before Hon’ble Punjab & Haryana High Court

The Company, being aggrieved by the Order dated 20th August, 2025 passed by the Punjab State Electricity Regulatory Commission (“PSERC”) on review petition concerning tariff revision, had approached the Hon’ble Punjab & Haryana High Court.

The Hon’ble High Court, vide its order dated 23rd September, 2025, has stayed the operation of the Commission’s order.

- As a result, the Company shall continue to supply electricity to PSPCL at the prevailing tariff of ₹7.47 per unit.
- Any recovery claimed by PSPCL on account of tariff differential shall remain withheld until the final disposal of the matter by the Hon’ble High Court.

Earlier Legal Position (for ready reference of stakeholders)

➤ **Position after Tariff Revision by Commission – Order dated 15th May, 2025 (Refer Press Release dated 22nd May, 2025)**

1. The total tenure of PPA was 30 years, subject to two tariff revisions – after 13 years and after 20 years. A tariff revision was contractually due from 1st January, 2024.
2. The Company filed a petition before PSERC seeking upward revision of tariff in view of rising operational costs and market conditions.
3. However, PSERC, vide order dated 15th May, 2025, revised the tariff downward to ₹5.26/unit, effective retrospectively from 1st January, 2024.
4. Based on this order, PSPCL was entitled to a retrospective recovery of ₹16.74 Crores (differential of ₹2.21/unit).

➤ **Position after Decision on Review Petition – Order dated 20th August, 2025 (Refer Press Release dated 21st August, 2025)**

1. On review, PSERC vide its order dated August 20, 2025, revised the tariff upward to ₹5.672/unit, effective retrospectively from 1st January, 2024.
2. PSPCL was accordingly entitled to a retrospective recovery of ₹13.62 Crores (differential of ₹1.798/unit).

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- **Current Position Post Stay by Hon'ble High Court (vide order dated 23rd September, 2025)**
- The Company shall continue supplying electricity to PSPCL at ₹7.47/unit.

Any recovery claimed by PSPCL shall remain suspended, pending final adjudication by the Hon'ble High Court.

About DEE Development Engineers Limited

DEE Development Engineers Limited is a publicly listed engineering company with interests spanning piping systems manufacturing and renewable energy. The Company's biomass power initiatives focus on sustainable, circular-economy solutions that convert agricultural residue into reliable, grid-connected green power.

Disclaimer: Certain statements in this release may be forward-looking and are subject to risks and uncertainties. Actual results could differ materially due to factors beyond the Company's control. The Company undertakes no obligation to update any forward-looking statements.

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