

Date: 19 March, 2026

Listing Compliance Department

BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400001 Scrip Code: 544198	The National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Symbol: DEEDEV
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Subject: Intimation regarding Commencement of Commercial Production at the Seamless Pipe Manufacturing Plant – pursuant to Regulation 30 read with Para B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated 25th February, 2025 – Industry Standards Note on Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

In compliance with Regulation 30 read with Para B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with the Industry Standards Note mandated by SEBI vide Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated 25th February, 2025, we hereby disclose the commencement of commercial production at the Company’s Seamless Pipe Manufacturing Plant. The requisite disclosure in the prescribed structured format is set out below:

STRUCTURED DISCLOSURE – COMMENCEMENT OF COMMERCIAL PRODUCTION

Sr. No.	Particulars	Details
1	Name of the Listed Entity	DEE Development Engineers Limited
2	ISIN	INE841L01016
3	BSE Scrip Code	544198
4	NSE Symbol	DEEDEV
5	Name of the Plant / Unit / Division	Seamless Pipe Manufacturing Plant
6	Location of the Plant	Revenue Survey No. 28/P1, Village: Lakhapar, Tal: Anjar, Dist: Kutch, Gujarat – 370240
7	Nature of Products to be Manufactured	Seamless Pipes & Tubes
8	Installed Capacity	7,000 MT per annum
9	Date of Commencement of Commercial Production	19 th March, 2026
10	Total Capital Expenditure Incurred (INR)	₹ 89.74 Crores
11	Whether prior intimation of expected date of commencement was given to the Exchange(s)?	No

DEE DEVELOPMENT ENGINEERS LIMITED

Regd. Office: Unit 1, Prithla-Tatarpur Road, Village Tatarpur, Dist. Palwal, Haryana- 121102, India

Works: 3F-24, Ozone Centre, Sector 12, Faridabad, Haryana, 121007

T: +91 1275 248200, **F:** +91 1275 248314, **E:** info@deepiping.com, **W:** www.deepiping.com

CIN: L74140HR1988PLC030225 **GST Registration No.** 06AACCD0207H1ZA

Sr. No.	Particulars	Details
12	If yes to Sr. No. 11 – Date of prior intimation & expected date mentioned therein	Not Applicable
13	Whether the date of commencement has been postponed / varied from the previously announced date?	No
14	If yes to Sr. No. 13 – Reasons for postponement / variation	Not Applicable
15	Brief details of the financial impact of commencement of production on the Company's operations / revenue	<p>A. MATERIALITY ASSESSMENT</p> <p>Total Capital Expenditure incurred for the Seamless Pipe Manufacturing Plant: approximately ₹ 89.75 Crore. The materiality threshold under Regulation 30(4)(i)(c) — being the lower of (i) 2% of consolidated net worth, (ii) 2% of consolidated turnover, and (iii) 5% of the average absolute value of PAT for the preceding three financial years — has been assessed by management. Based on the Company's latest audited consolidated financials, the applicable materiality threshold is ₹ 1.38 Crore. The capex of ₹ 89.74 Crore exceeds the applicable materiality threshold.</p> <p>B. EXPECTED FINANCIAL IMPACT</p> <p>The Company has already declared receipt of an Order of Rs. 58 Crores for seamless plant on 27th February 2026.</p> <p>This plant is expected to contribute incremental revenue from seamless pipes and tubes commencing Q1 FY 2026-27, supported by the Company's existing customer relationships, order backlog, and integrated product portfolio.</p> <p>Progressive improvement in EBITDA margins and operational leverage is considered possible as capacity utilisation ramps up during the ensuing four quarters, subject to market demand, customer offtake, input cost conditions, and operational efficiencies at the new plant.</p> <p>Any immediate material impact on consolidated profit after tax is assessed as remote in the near term, given that the plant is in the initial ramp-up phase and full-capacity utilisation will be progressive over the four-quarter horizon.</p> <p>C. QUALITATIVE CONTEXT:</p> <p>The commissioning of this plant adds 7,000 MT per annum of seamless pipe manufacturing capacity, significantly strengthening the Company's product portfolio and deepening backward integration. Exact financial contribution for each of the</p>

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Sr. No.	Particulars	Details
		ensuing four quarters is not fully ascertainable at this stage of commissioning. The financial impact will be progressively reflected in the Company's quarterly financial results filed under Regulation 33 of SEBI (LODR) Regulations, 2015.
16	Any other relevant information / remarks	Not Applicable

Details of Capital Expenditure Incurred (Breakup of Sr. No. 10 above):

Nature of Capital Expenditure	Amount (INR)
Building	₹ 24. 82 Crores
Electrical	₹ 1.55 Crores
Plant & Machinery	₹ 63. 37 Crores
TOTAL	₹ 89.74 Crores

The above disclosure is being made within 12 (twelve) hours of occurrence of the event as required under Regulation 30(6) of SEBI (LODR) Regulations, 2015, as the event emanates from within the listed entity. This disclosure is being simultaneously made to BSE Limited and National Stock Exchange of India Limited and is also being uploaded on the Company's website www.deepiping.com in terms of Regulation 46(2)(n) read with Regulation 30(8) of SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

For DEE Development Engineers Limited

Ranjan Kumar Sarangi

Company Secretary & Compliance Officer

Membership No.: F8604

Place: Faridabad

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