Date: 05th August, 2026

Listing Compliance Department

BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400001 Scrip Code: **544198**	**The National Stock Exchange of India Ltd.** Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Symbol: **DEEDEV**

Sub: Investor Presentation for the Quarter Ended on 30th June 2026

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Investor Presentation for the Quarter Ended on 30th June, 2026.

The above information is also available on the website of the Company at www.deepiping.com.

This is for your information and record please.

Yours faithfully,

For **DEE Development Engineers Limited**

RANJAN KUMAR SARANGI

Digitally signed by RANJAN KUMAR SARANGI
Date: 2026.08.05 14:24:37 +05'30'

Ranjan Kumar Sarangi
Company Secretary and Compliance Officer
Membership No.: F8604
Address: Unit 1, Prithla - Tatarpur Road, Village Tatarpur
Dist. Palwal, Faridabad, Haryana – 121 102

DEE piping systems

DEE Development Engineers

INVESTOR PRESENTATION

Q1 FY27

Contents

01

About DEE

DEE piping systems

About DEE: A Scaled, Integrated Process Piping Leader

DEE piping systems

A design-led manufacturing partner delivering end-to-end solutions for complex industrial applications

WHO WE ARE

- Founded in **1988** by **Mr. K. L. Bansal**, DEE has built a **proven track record** of **38 years** in specialized process piping solutions for Power , Oil & Gas and other sectors.
- **Market leader in India** by installed capacity, with growing global recognition
- Known for **engineering, manufacturing excellence, and customized solutions** for complex projects.

WHAT WE DO

- **Integrated solutions** across specialized process piping systems, engineered products, and allied services
- Strong exposure to **Power, Oil & Gas, Petrochemicals, Power, Fertilizers, Chemicals, and Infrastructure**
- Preferred partner to **marquee domestic and global customers**, supported by long-standing relationships and living up to the company tag line of Make every customer a repeat customer.

MANUFACTURING & SCALE

- **7 manufacturing facilities** across **India and Thailand**
- Strategically located footprint enables **scale, faster execution, and cost optimization**
- **New Anjar facility commissioned**, enhancing capacity and growth visibility

1988

Year of incorporation

38

Years of operational experience

7

manufacturing facilities across India and Thailand

Amongst Top **5**

players in the world by installed process piping capacity

FY26: Milestones That Shaped Our Growth

INR Cr

Revenue
FY25	FY26
827	**1,142**

38% YoY

Op. EBITDA
FY25	FY26
124	**189**

53% YoY

PAT
FY25	FY26
44	**77**

77% YoY

Order Book
FY25	FY26
1,228	**1,940**

58% YoY

Corporate Actions
- New CFO appointed — Mr. Brham Prakash Yadav

Strategic Move
- Green Hydrogen clean-tech partnership signed entry into new energy segment

Capacity Milestones
- Anjar facility scaled to 30,000 MTPA — commissioned ahead of schedule
- India's first Seamless Pipe Plant(backward integration) commenced commercial production

Key Orders Won

Order book grew 58% in a single year — from ₹1,228 Cr to ₹1,940 Cr.

₹170 Cr domestic power orders reinforce core fabrication strength and client confidence.

USD 40 Mn+ LOI marks breakthrough into global OEM supply chains (conversion underway).

₹173 Cr multi-geography orders diversify revenue across domestic and international markets.

₹58 Cr first seamless pipe order validates immediate demand for new Anjar capacity.

₹20 Cr international LOI (Taiwan) signals sustained global deal momentum.

~₹90 Cr windmill tower order establishes entry into renewable energy fabrication.

₹70 Cr Thailand inflows (March) highlight strong Southeast Asia traction.

Translating Engineering Leadership into Long-Term Value Creation

Capacity Expansion & Scalability
- Port-led growth platform
- Scalable global footprint
- Capex cycle nearing completion

Financial Resilience
- Deleveraging
- Hedged commodity exposure
- Stable input costs

Unveiling the Dimensions of **Investment Rationale**

Margin Improvement
- Supply-chain efficiency–led margins
- Backward integration benefits
- Core segment–led margin profile

Growth Visibility & Profitability Outlook
- Clear multi-year growth visibility
- Operating leverage–driven upside margin
- Well-diversified revenue streams

New Revenue Drivers
- Power & Nuclear Sector Expansion
- Hydrogen Ecosystem Optionality
- Modular Skids & Ancillary Revenues

High-Barrier Market Leadership
- Critical process piping focus
- Leadership position in India
- Strong entry and qualification barriers

₹ 2,428.20 Cr
Closing Order Book
Multi-year revenue visibility

₹ 294.37 Cr
Order Executed (YTD)
Proven Execution Capability

A Multi-Decade Journey of Consistent Execution

Foundation & Capability Build-Up (1988-2012)

1988
Incorporation

2006-10
Palwal Units I & II

2012-14
Power Project Wins (Meja,)

Geographic Expansion & Project Execution (2017-2022)

2017
Bangkok Ops & Supply to Petroleum refinery in Nigeria

2020
Anjar Heavy Fabrication Commenced

2022
Anjar Commenced Ops

Scale-Up, Visibility & Capacity Expansion (2023–2025)

2023
Multinational Oil Co. Strategic Collab

2024
Numaligarh Facility

BSE/NSE Listing

2025-26
Anjar Capacity ramped & Seamless Plant Commissioned

Operating History:
38 Years

Manufacturing Footprint:
Multiple locations in India + overseas execution

Installed Capacity:
93,500 MTPA (Piping)
32,400 MTPA (Heavy Fabrication)

Board Of Directors

Krishan Lalit Bansal

Promoter, Chairman & Managing Director

- Founded the company in 1988
- Extensive experience across prefabricated piping systems and the biomass power sector
- Recipient of *Business Leader of the Year* (2011) and *Lifetime Achievement Award* (2016) from the Faridabad Industrial Association
- Also honoured with the *Business Excellence Award* by the International Study Circle and the *Rashtriya Rattan Award* by the All-India National Unity Council for contributions to the industry

Shikha Bansal

Whole-time Director

- Leads strategy, finance, HR, operations, and marketing of the group
- Oversee budgeting, forecasting, costing, profitability analysis, and management reporting for the Company
- Director since December 1, 2020
- Holds a Bachelor's and Master's degree in Commerce
- Executive Certification in Business Finance from IIM, Raipur
- Postgraduate Program in Human Resource Management & Analytics from Amity Future Academy

Shruti Aggarwal

Whole-time Director

- Holds CFA (ICFAI, Tripura) degree
- Post Graduate Diploma in Management with a specialization in Finance
- Leads Operation, project execution and strategic purchase of DEE Piping, India
- Oversee functions of Heavy Fabrication and
- Oversee functions of Biomass Power generation division

Shilpi Barar

Independent Director

Holds a Bachelor's degree in Commerce and previously served as Head of Operations at Sita Singh & Sons Private Limited

Bhisham Kumar Gupta

Independent Director

Holds a Bachelor's degree in Engineering and previously served as Executive Director at Engineers India Limited

Ashwani Kumar Prabhakar

Independent Director

Bachelor's degree in Engineering; registered with the Institute of Cost Accountants of India; formerly Director General of Ordnance Factories and Chairman, Ordnance Factory Board, Ministry of Defense, Government of India

Experienced Leadership

Krishan Lalit Bansal
Promoter, Chairman & Managing Director

Brham Prakash Yadav
Chief Financial Officer

Pankaj Agarwal
Chief Operating Officer

Ranjan Kumar Sarangi
CS & Compliance Officer

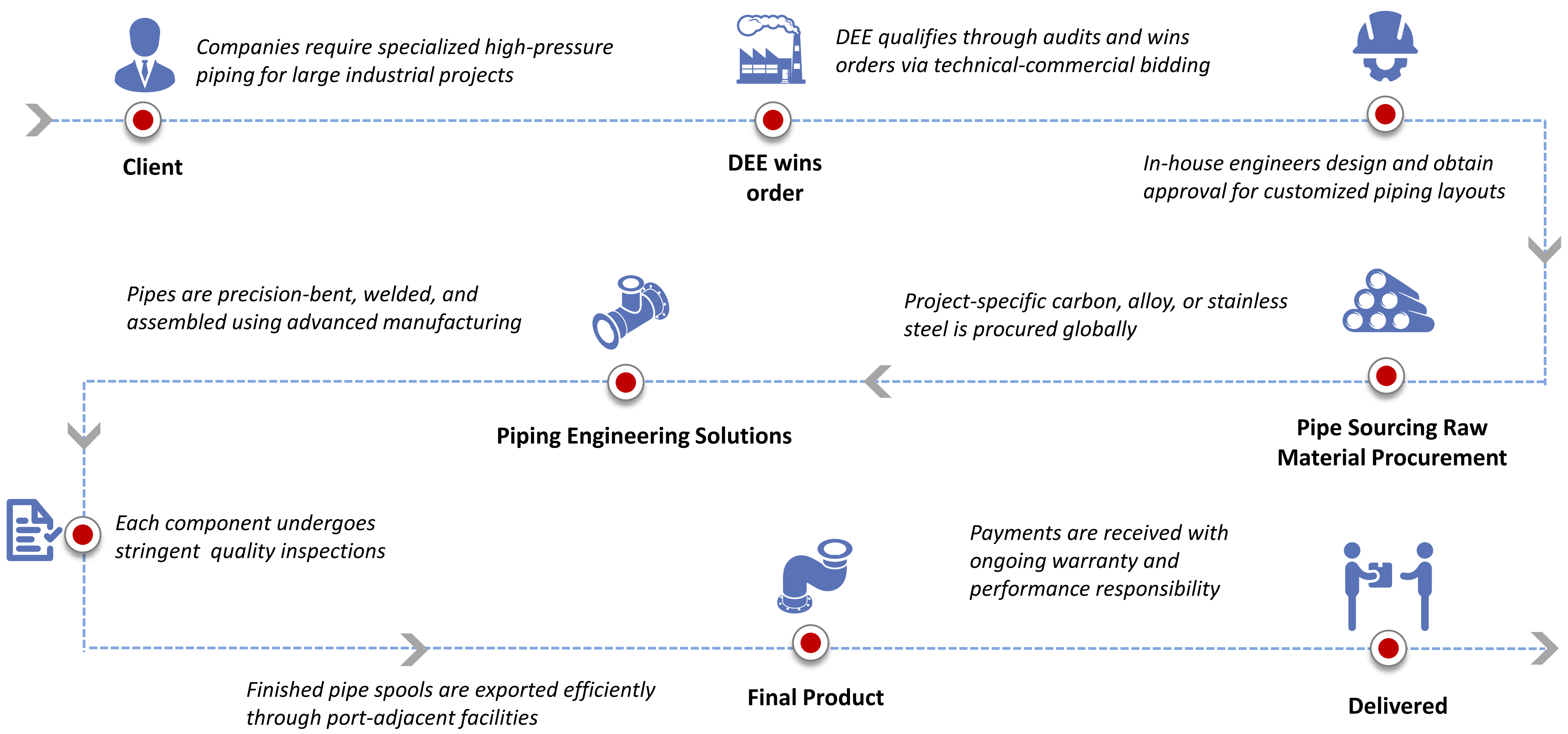
Experienced Leadership

Mr. B S Jangra,
CEO - Malwa Power Private Limited

Mr. Gaurav Narang
Sr. Vice President

K . Kris
CEO – DEE Piping Systems (Thailand)

Design-to-Delivery Execution Model



Krishan Lalit Bansal

Promoter, Chairman & Managing Director

"During Q1 FY27, we delivered a healthy operating and financial performance, with growth in revenue, Operating EBITDA, and PAT, driven by strong execution across our core business, particularly from power sector. During the quarter, revenue recognition of approximately ₹25 crore from certain orders was deferred due to temporary disruptions arising from the geopolitical situation in the Middle East, along with customerrelated issues, despite the materials being fully manufactured, packed, and ready for dispatch. Dispatches have since normalized, and the deferred revenue is expected to be recognized in the coming quarter. Our performance during the quarter reflects the resilience of our diversified business model, disciplined project execution, and continued focus on operational efficiency and sustainable profitability.

The long-term outlook for our core business remains encouraging, supported by sustained investments across the power, oil & gas, chemical, and process industries. India's ongoing capital expenditure cycle continues to create significant opportunities for specialized engineering and piping solutions, reinforcing our confidence in the sector's growth prospects. During the quarter, we continued to strengthen our manufacturing platform. Our seamless pipe manufacturing facility, commissioned in March 2026 as part of our backward integration strategy, is progressing through its ramp-up phase and is expected to contribute meaningfully as utilization improves, enhancing product integration, operating leverage, and margins over time. The Anjar pipe fabrication facility, where we added 30,000 MT of fabrication capacity during FY26, also continues to scale up steadily, further strengthening our manufacturing capabilities, execution capacity, and ability to service larger and more complex projects.

With the majority of our planned expansion capex now behind us, our focus has shifted towards improving capacity utilization, driving higher asset turns, expanding margins, and generating stronger operating cash flows. The successful completion of our ₹300 crore preferential issue during the quarter has further strengthened our balance sheet. The proceeds earmarked towards debt repayment are expected to materially reduce leverage and finance costs, improve return ratios, and provide us with greater financial flexibility to pursue future growth opportunities while maintaining a disciplined capital structure.

Our non-core power generation business also witnessed meaningful improvement during the quarter. Following the tariff revision for our 6 MW Muktsar biomass power plant, the applicable tariff increased from ₹3.50 per kWh to ₹5.224 per kWh in FY26, with an annual 5% escalation on the variable component, strengthening the earnings profile of the business. Further, our 72,000 MTPA biomass pellet facility with an estimated revenue generation of ₹80 crore in FY27 commenced commercial operations approximately halfway through the quarter, resulting in only a partial financial contribution in Q1. As utilization ramps up, we expect the pellet business to provide a meaningful contribution to revenue, profitability, and cash flows over the coming quarters, while complementing our renewable energy operations.

We continue to maintain a robust order book of ₹2,428 crore, providing strong revenue visibility across our key end markets. Supported by a healthy project pipeline, improving operating performance, enhanced manufacturing capabilities, and a significantly stronger balance sheet following the preferential issue, we remain confident in our long-term growth trajectory. As utilization across our expanded manufacturing footprint improves, we expect operating leverage, profitability, and cash flows to strengthen further, supporting a gradual reduction in debt and continued value creation for our stakeholders."

02

Business Overview

DEE
piping systems

Diversified Business Portfolio

Piping Spools

Pre-assembled pipe sections delivered ready-to-install, reducing on-site work and speeding up project execution.

Heavy Fabrication

Large steel structures for emissions control and wind energy, manufactured to customer specifications.

Industrial pipe fittings

Critical connectors that join, resize, or redirect pipes, including custom bends for power and oil & gas projects.

Others

We manufactures PSA nitrogen, oxygen, and hydrogen gas plants, along with air dryers and industrial gas piping solutions.

Modular Piping (Skids and Modules)

Plug-and-play piping systems fully assembled offsite, enabling faster installation and lower project costs.

Power Generation

We operates two biomass power plants (Abohar & Muktsar) fueled by agricultural residues, primarily paddy straw and rice husk.

Q1FY27 - Quarterly Snapshot Consolidated

3M

INR Cr

Revenue
₹294.5

31.6% YoY
(18.6)% QoQ

ROCE
NA

Op.EBIDTA
₹49.7

38.7 % YoY
(21.8)% QoQ

Op.EBIDTA Margin
16.9%

Net Profit
₹16.1

22.4% YoY
(41.9) % QoQ

Net Profit Margin
5.5%

Q1 FY27 Highlights

Preferential Issue
₹300 Cr preferential issue at ₹502/share, anchored by WhiteOak, Kotak, 360 ONE & ValueQuest.

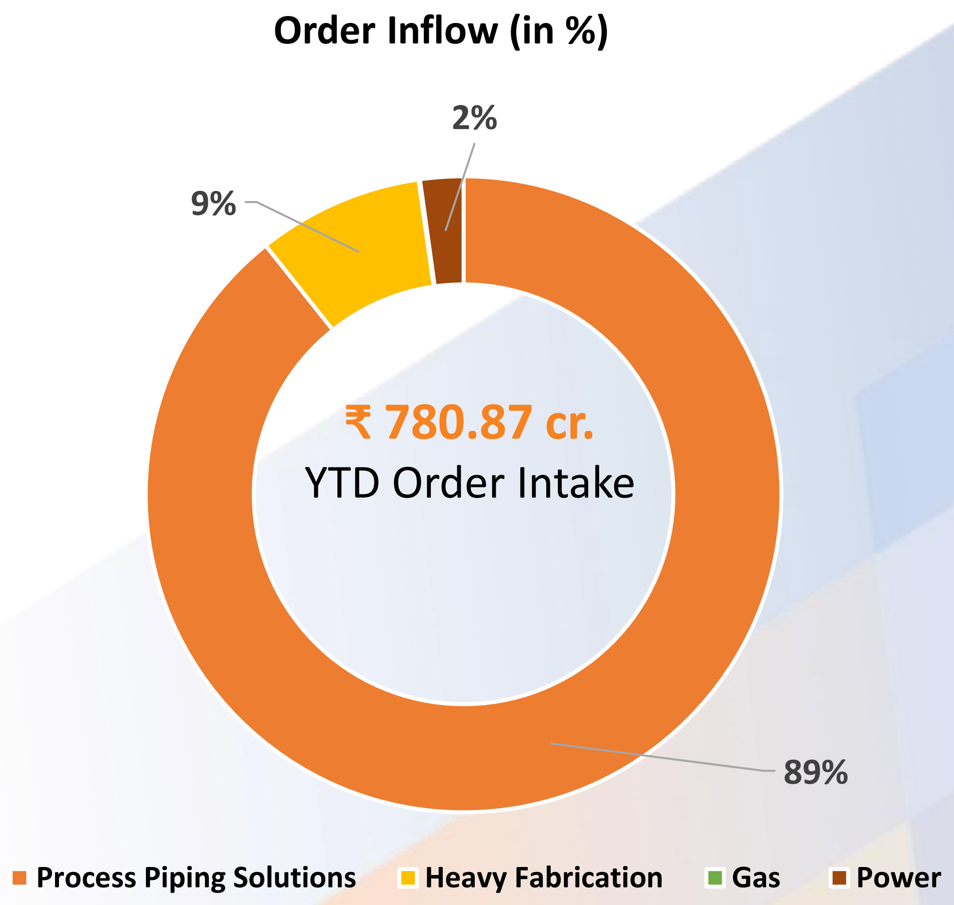
Deleveraging
₹225 Cr earmarked for debt repayment, strengthening balance sheet and lowering finance cost outgo.

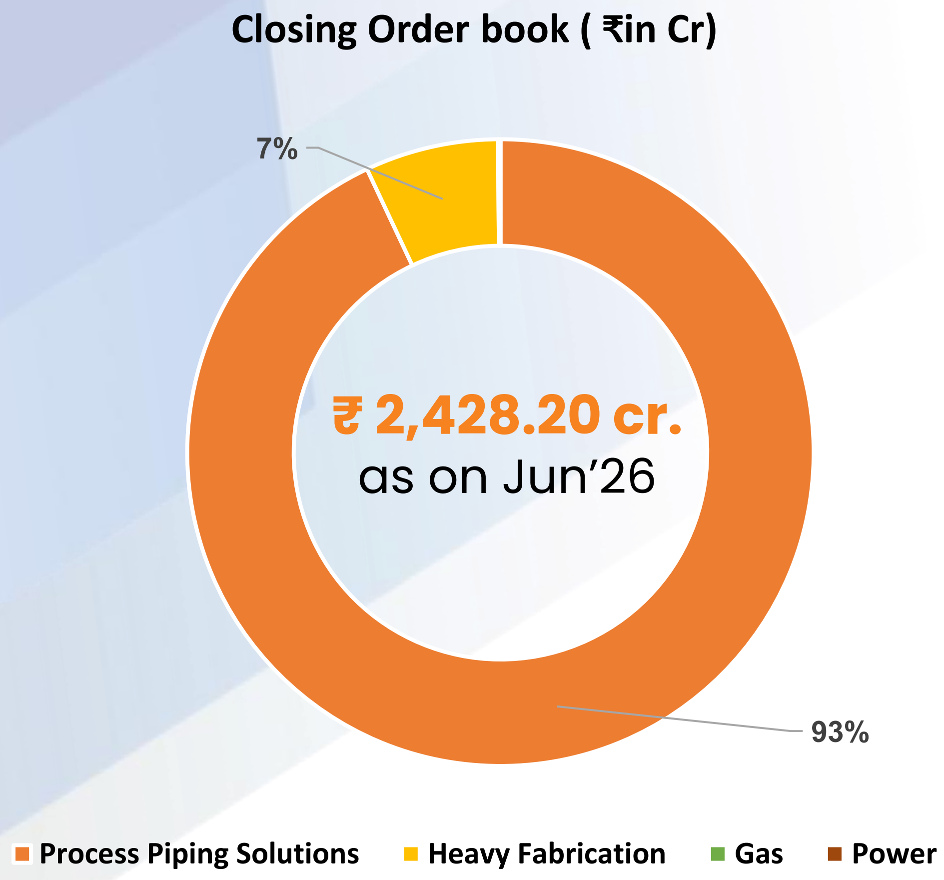
Marquee Win
Secured ₹387 Cr piping order from BPCL, the largest domestic Oil & Gas mandate.

Biomass Pellet Facility Commences Operation
The biomass pellet facility became operational midway through Q1 FY27, partially offsetting non-core business losses, with the full benefit expected from Q2 FY27.

Note - During the quarter, revenue recognition of approximately ₹25 crore from certain orders was deferred due to temporary geopolitical disruptions in the Middle East and customer-related issues. With dispatches having since normalized, the deferred revenue is expected to be recognized in the coming quarter

Q1 FY27 Order Inflow and Closing Orderbook





Segmental Highlights – Q1 FY27

INR Cr

Business	Q1 FY27	Q4 FY26	Q-o-Q	Q1 FY26	Y-o-Y	FY26
Core-Business	278.4	342.4	(18.7%)	209.3	33.0%	1,086.5
Non Core-Business	16.1	19.2	(16.0%)	14.5	11.2%	55.5
Total Revenue	294.5	361.6	(18.6%)	223.8	31.6%	1,142.0

Key Highlights

Core Business-:

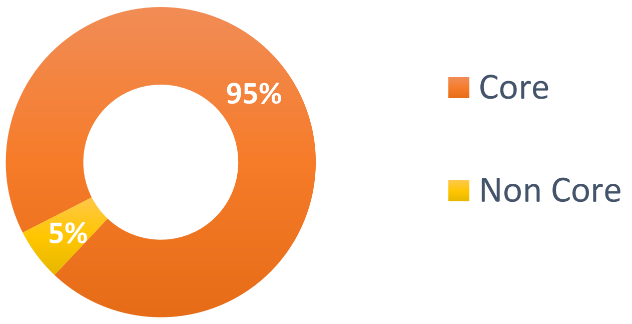
***Process Piping Solutions:* Recorded revenue of ₹263 crore in Q1 FY27**, in comparison to ₹194.5 crore in Q1 FY26, reflecting a YoY growth **of 35.2%** driven by higher execution in oil & gas sector.

***Heavy Fabrications**: **Q1 FY27 revenue stood at ₹15.3 crore** in comparison to **₹14.8** crore in *Q1 FY26* , up **3.6%** *YoY*, led by ramp-up in windmill tower execution and structural fabrication.

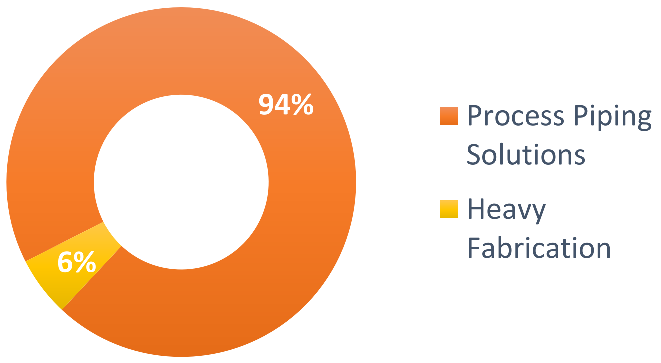
Non-Core Business :-

***Power generation*: Q1 FY27 revenue stood at ₹16.1 crore**, in comparison to ₹14.5 crore in *Q1 FY26* , with **11.2% YoY growth**. The business is expected to benefit further from a full-quarter pellet plant contribution from Q2 FY27 and the revised Malwa tariff of ₹5.44/kWh.

% Q1 FY27 Revenue from Operations Split



% Q1 FY27 Core Revenue Split



Core Business Performance

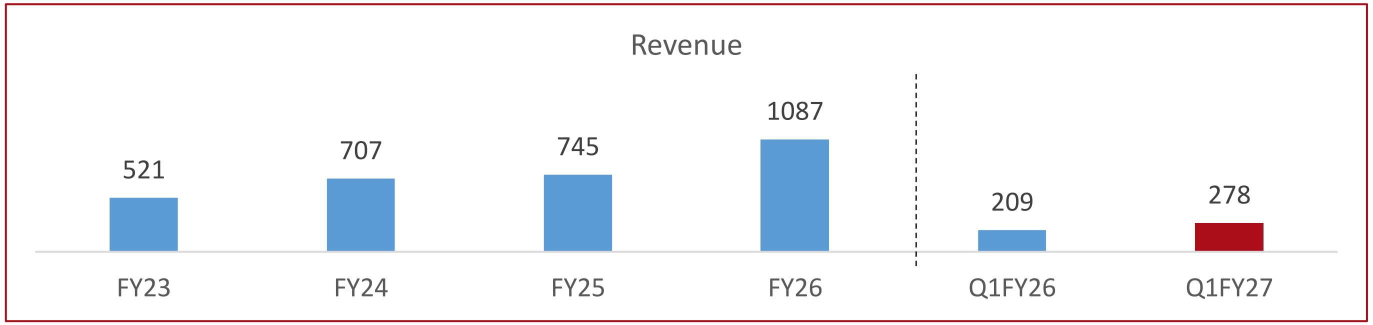
Robust Core Business Performance Driving Value Creation

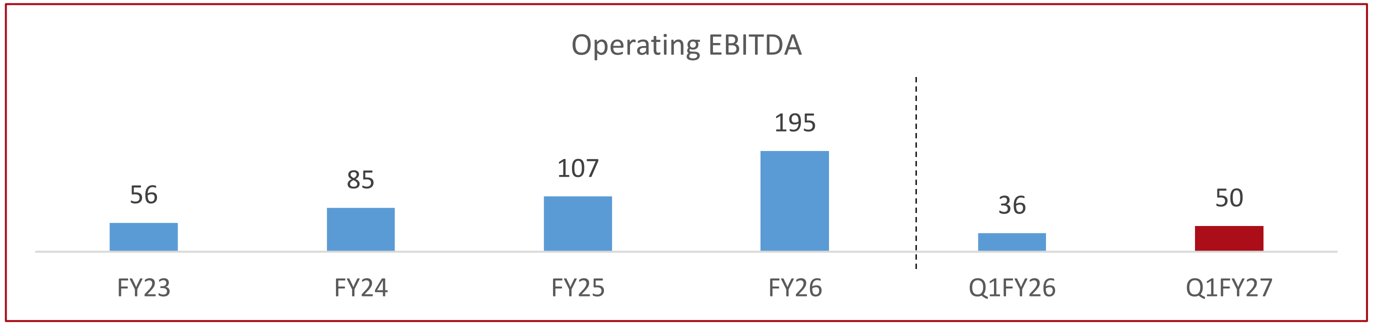
INR Cr

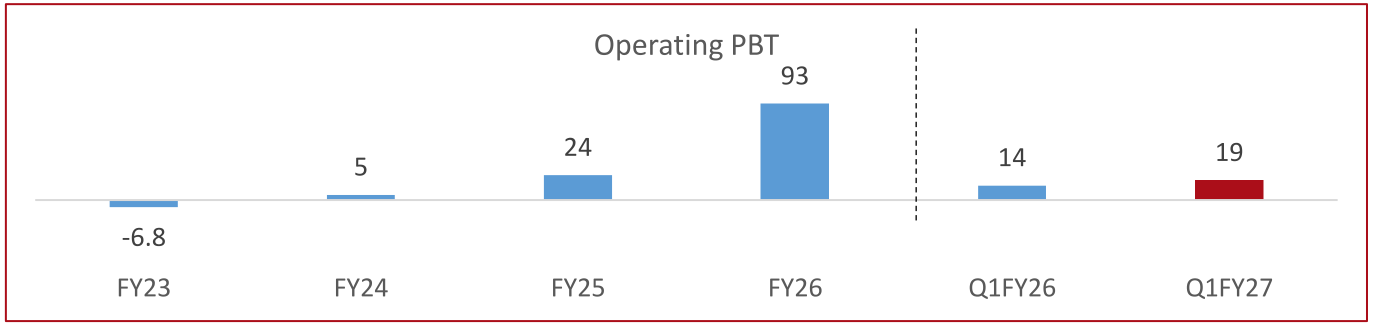
Core Business
(₹ in Cr)

3M

	3M	
Revenue	▲ 278.4	*33.0% YoY*
Op. EBIDTA	▲ 49.6	*36.4% YoY*
Op. EBIDTA Margin	▲ 17.8%	*40 bps YoY*







Steady Revenue Growth

Solid Profitability

Sustained High Margin

Core Business Highlights

DEE piping systems

Positioned for global capex upcycle, enabling sustained volume and order inflow growth

Largest process piping capacity in India:
Piping:- 93,500 MTPA,
Heavy Fabrication:- 32,400MTPA,
supporting scale-led execution and market leadership

Diversification into heavy fabrication and sunrise sectors expands addressable market and long-term growth runway

Strong engineering depth (730+ specialists) creates high entry barriers, pricing power, and customer retention

Backward integration via seamless pipe plant (Ongoing) reduces import dependence and enhances gross margins

Healthy order book of ₹2,428 crore ensures strong revenue visibility and execution stability through FY26 and beyond

Core Business – Specialized Process Piping Solutions

DEE is India's largest player in process piping solutions in terms of installed capacity, providing end-to-end design-led-manufacturing.

Diverse Product Portfolio

Manufactures high-pressure piping systems, piping spools, industrial pipe fittings, induction pipe bends, and pressure vessels.

Material Expertise

Specialises in handling complex metals including carbon steel, stainless steel, super duplex stainless steel, alloy steel, and high-performance materials like Inconel and Hastelloy

Sector Focus & Global Reach

Primarily serves the Oil & Gas, Power (including Nuclear), and Chemical sectors across 27+ countries, including Canada, the USA, Italy, and Japan.

Operational Excellence

Utilises automated systems like robotic welding and high-frequency induction bending to ensure high-quality standards and cost-efficiency.

Comprehensive Services

Offers a full suite of services including pre-bid, basic, and detailed engineering; pre-fabrication services (cutting, CNC bevelling, and robotic welding); and advanced non-destructive examination (NDE) such as digital radiography.

Core Business – Heavy Fabrication & Infrastructure

This segment supports the renewable energy sector-wind and critical industrial infrastructure through large-scale engineering and assembly.

Wind Turbine Towers	Manufactures custom tubular steel windmill towers delivered in sections (12 to 33 metres) with integrated working platforms and fall protection systems.
Industrial Stacks	Produces chimney stacks ranging from 30 to 140 metres for exhausting flue gases in oil, gas, and process industries.
Manufacturing Base	Core operations are handled by the wholly-owned subsidiary DEE Fabricom India Private Limited (DFIPL) at its dedicated facility in Anjar, Gujarat.

Strategic Expansion & Integration:

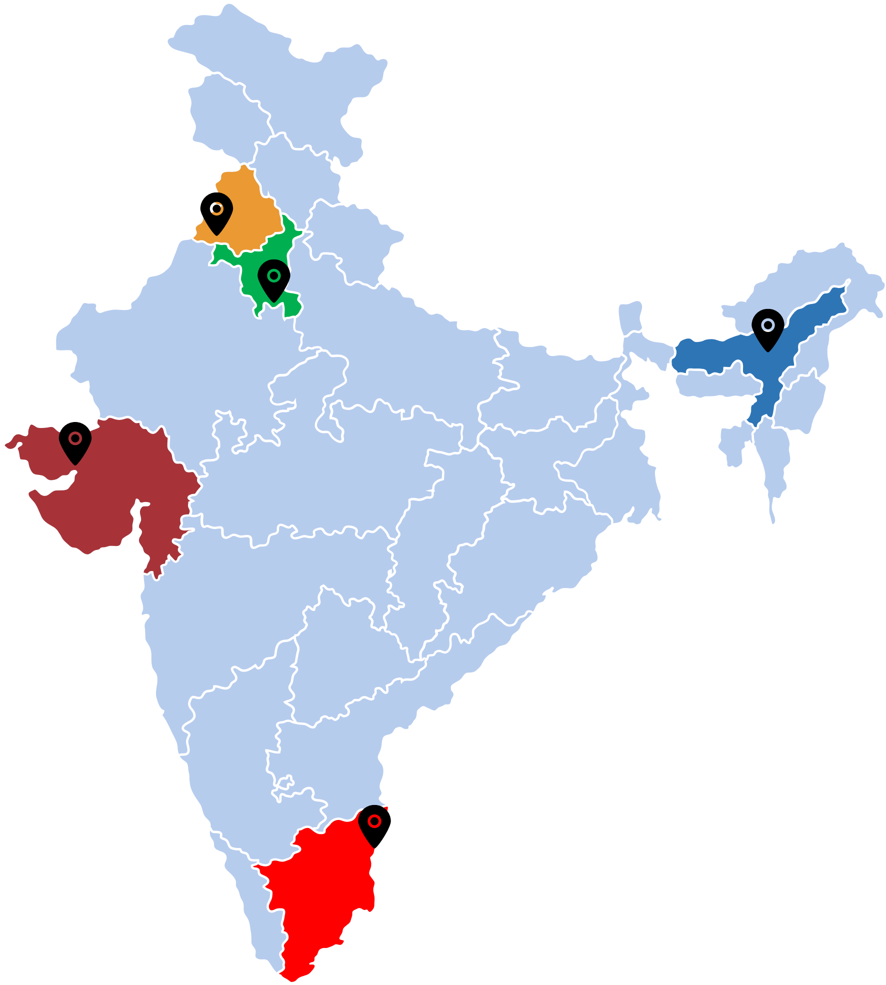
Capacity Growth: Total process piping capacity is increasing to 30,000 MTPA at the Anjar facility to meet growing domestic and export demand.

Backward Integration: Establishing a Seamless Pipe Manufacturing Plant at Anjar to produce high-wall thickness pipes, currently a 100% import-dependent item in India.

Strategically Positioned Global Manufacturing & Service Footprint

DEE piping systems

INDIA



1. Palwal, Haryana

Operates three units with a combined capacity of **36,000 MT**
Unit I focuses on high-pressure piping and induction bends – 9,000 MT
Unit II handles industrial fittings – 3,000 MT
Unit III is dedicated to piping spools and systems. - 24,000 MT

2. Anjar, Gujarat

Anjar Support & Structure Fabrication Unit – 3,000 MT
Anjar Heavy Fabrication – 32,400 MT
Anjar Pipe Fabrication Unit – 30,000 MT
Anjar Seamless Plant – 7,000 MT

3. Numaligarh (Assam)

Numaligarh Pipe Fabrication Unit - 6,000 MT

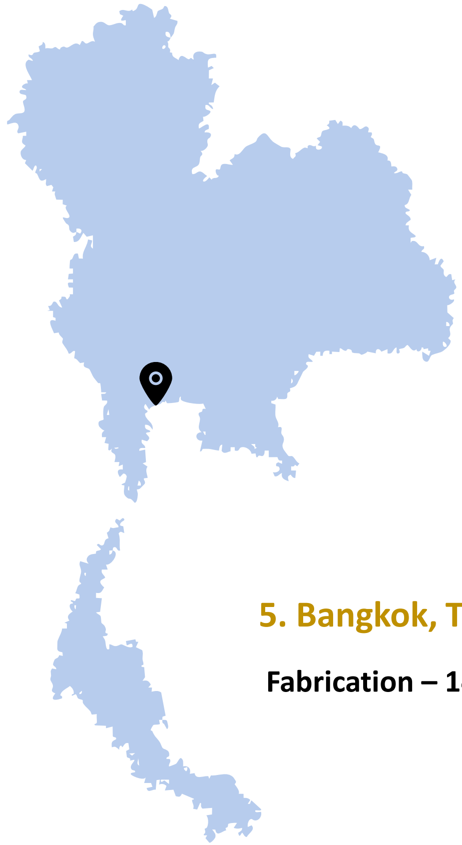
4. Chennai

Engineering Service

5. Punjab

Power Generation
Abohar Biomass – 8 MW
Muktsar Biomass – 6 MW

THAILAND



5. Bangkok, Thailand

Fabrication – 14,500 MTPA

*The company operates India's largest process piping capacity across seven facilities in India and Thailand, with installed capacity of **93,500 MTPA in Piping division & 32,400 MTPA in Heavy Fabrication division***

Scaling Up Through New Facilities

Anjar - Seamless Pipe Plant

7,000 MTPA
Capacity

Seamless Pipe

- **Strategic backward integration** to strengthen core manufacturing
- **Cost optimization** through in-house production
- **Supply security and** reduced dependency on external vendors
- **Lead time reduction** enabling faster project execution
- **Improved control** with tighter **quality** process monitoring

Anjar - Pipe Fabrication Unit

30,000 MTPA
Capacity

Pipe Fabrication

The U-shaped plant design enables efficient material handling, reducing time and costs. Advanced automation and technology minimize manual labour dependency, enhancing productivity and optimizing expenses

Strategically located near Kandla and Mundra Ports, the facility enables quick import/export turnaround, cutting inland transport costs & transit time optimizing logistics and boosting profitability.

Anjar's production capacity (excluding heavy fabrication) grew from 6,000 to 30,000 MTPA by September'25, which will enhance output and strengthening market

Dedicated to the Oil & Gas sector, it frees up the Palwal facility for the Power sector and improving its operational efficiency and resource allocation

Anjar Facility is a modern U-shaped manufacturing unit strategically located near Kandla & Mundra Port, enhancing export-import efficiency and reducing operational overheads.

DEE has strong diversified customer base across geographies

Focus on Domestic and Developed Markets

Served 27+ countries

Served 4+ continents

Diverse Clientele Across Critical Industries

Industries Served – Q1 FY27

Refinery & Petrochemical	Chillers & Cooling System	LNG
Pulp & Paper	Pharmaceuticals	Hydrogen
Chemicals & Fertilizers	Sugar	Pipeline for Gas & Water
Thermal Power	Carbon Capture	
Semiconductors	Oil & Gas Exploration	

Some of the Marquee Clientele

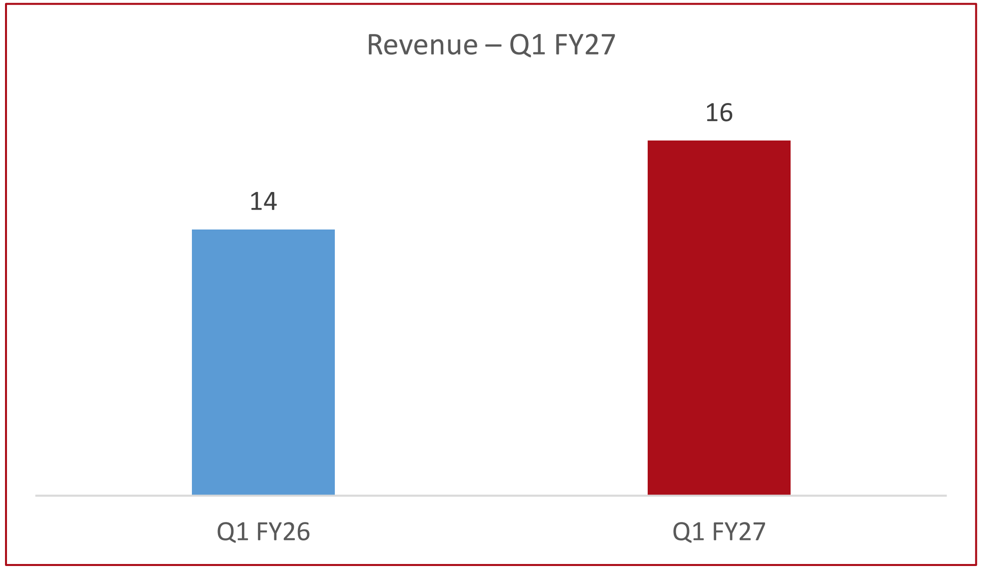
Non Core Business – Power Generation

Abohar Biomass Power Plant

- Plant spans 205,681.48 sqm area with 8 MW aggregate capacity, fully contracted under 30-year PPA signed March 4, 2011 with Punjab State Power Corporation Limited (PSPCL).
- PPA commenced February 5, 2009; PSPCL authorizes grid interconnection and parallel operation with PSPCL/Punjab State Transmission Corporation Limited (PSTCL) systems.

Muktsar Biomass Power Plant

- Plant Spans 141,829.67 sqm area with 6 MW aggregate capacity, fully contracted under 20-year PPA signed February 19, 2004 by DEE's wholly-owned subsidiary MPPL with Punjab State Electricity Board.



Highlights

- Total 14 MW operational capacity across Abohar (8 MW) and Muktsar (6 MW) plants, fully contracted under long-term PPAs with PSPCL
- Malwa Power (Muktsar) tariff revised to ₹5.22/kWh from ₹3.50/kWh, with retrospective recovery of ~₹5.14 crore in FY26 and including annual escalation to ₹5.437/kWh in FY27; APTEL appeal ongoing for further optimization.
- FY27 revenue from power and biomass pellets estimated at ~₹80 crore, supported by ongoing restructuring initiatives.

Non Core – Highlights

Proactive turnaround of non-core assets, where near-term losses from tariff revisions are being addressed through swift business model recalibration

Management agility demonstrated by pivoting from power-only biomass operations to high-margin biomass pellet manufacturing with minimal incremental capex

Pellet plant initiative expected to offset current cash burn, stabilize segment profitability, and restore historical margin levels

Biomass pellet capacity recently became operational, enhancing integration and long-term growth visibility.

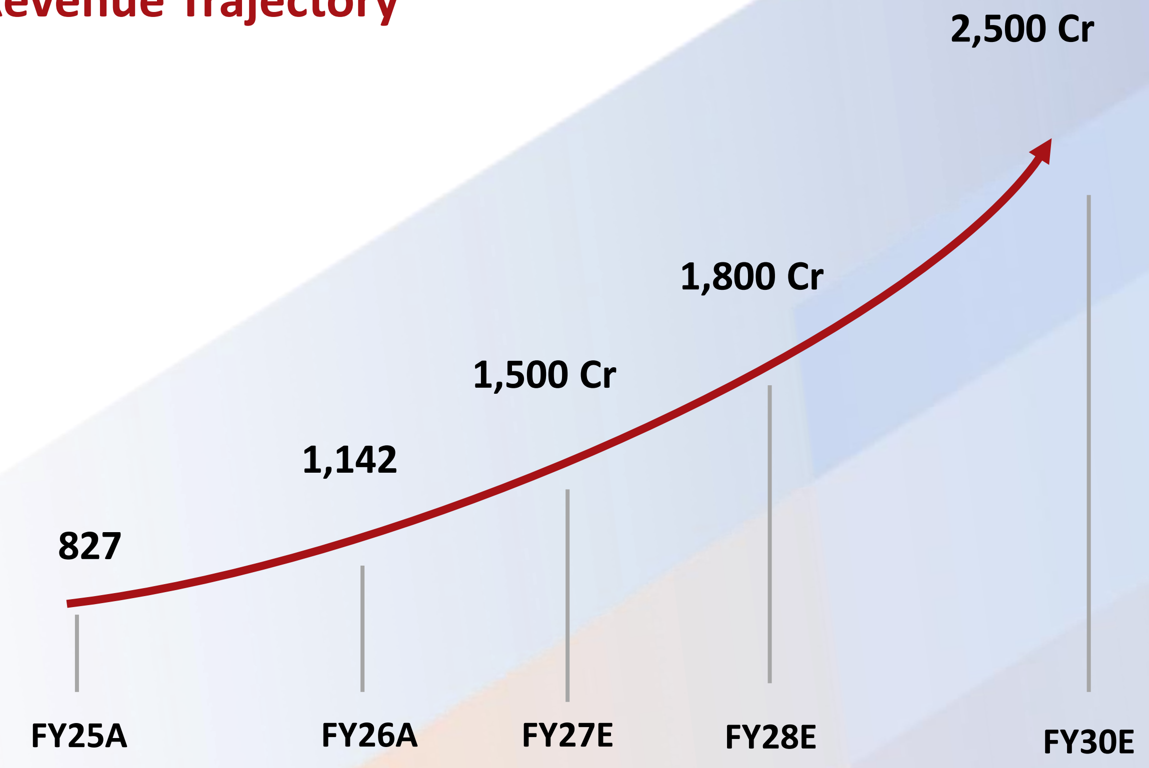
The additional pellet capacity is proposed to be housed under the InVIT, enabling efficient capital deployment

Sustainability-led biomass platform continues to deliver ESG value, with over **191,067 tons of CO_2 emissions reduced**, strengthening long-term relevance

Vision 2030 & Strategic Roadmap

Unlocking ₹2,500 Cr Revenue with 20% Margins by FY30

Revenue Trajectory



Revenue CAGR from FY26-30E ~22%

Order Book & Pipeline:

- **2,428 Cr** Executable Order Book
- **2,000 Cr** FY27 Order Visibility
- **40%** Bid Success Rate

Op.EBITDA Guidance:

19-20% margin by FY30

Op.EBITDA CAGR FY26-30:~26%

PAT Drivers

9-10% of revenue in FY30

PAT CAGR FY26-30: ~30%

Vision 2030 & Strategic Roadmap

DEE piping systems

1. KEY INDUSTRY DRIVERS
Prioritized for Investors

CORE ORDER BOOK VISIBILITY

Domestic Thermal Expansion
220 GW → 300 GW
(80 GW Addition by FY32)

Domestic Refining Expansion
258 → 310 MMTPA by 2030

Export Opportunities
Strong export visibility

Medium-Term STRATEGIC OPTIONALITY

Nuclear
Up~8 GW → 100 GW by FY47

EMERGING HIGH-GROWTH SEGMENTS

Data Centers
$0.5T+ → $1T capex by 2026
(~ ₹ 25 Cr piping per 25MW)

Semiconductors
Multi-$bn fabs pipeline

2. MARGIN EXPANSION LEVERS
Clear Value Creation

STRUCTURAL MARGIN DRIVERS

- Power sector mix shift driving margins
- Operating Leverage & Backward integration (pipe mill)
- Plant proximity to ports
- Automation – Productivity led efficiency
- Biomass Pellets

OPERATING EFFICIENCY

Asset turns	<2x → ~3.5x by FY30
Planned Minimal capex	INR 15-20 Cr maintenance only
Debt reduction	

3. THE INVESTOR FLYWHEEL
Sustainable Value Creation

Order Visibility
Strong pipeline across core sectors

Capacity Utilization
Higher utilization of integrated facilities

Operating Leverage
Better absorption of fixed costs

Margin Expansion
Structural levers+ operating efficiency

ROCE Improvement
Efficient capital deployment

Cash Flow Generation
Supports growth & shareholder value

03

Financial Overview

piping systems

Q1 FY27 – Consolidated P&L

INR Cr

Particulars (₹ Cr.)	Q1 FY27	Q4 FY26	% Change QoQ	Q1 FY26	% Change YoY	FY26
Revenue from Operations	**294.5**	**361.6**	***(18.6%)***	**223.8**	***31.6%***	**1,142**
Op. EBITDA	**49.7**	**65.9**	***(24.5%)***	**35.9**	***38.7%***	**189.3**
Op. EBITDA margin (%)	***16.9%***	***18.2%***	***(134bps)***	***16.0%***	***86bps***	***16.6%***
Add: Other Income	2.5	1.7	*41.7%*	4.1	*-39.4%*	16.6
Less: Interest Expenses	17.2	15.9	*7.9%*	11.5	*49.8%*	56.2
Less: Depreciation & Amortisation	15.0	13.9	*8.1%*	12.7	*17.9%*	53.5
PBT	**20.1**	**37.9**	***(47.1%)***	**15.8**	***27.1%***	**96.2**
Taxes	4.0	10.2	*(61.1%)*	2.6	*50.6%*	19.1
Profit After Tax	**16.1**	**27.7**	***(41.9%)***	**13.1**	***22.4%***	**77.2**
Profit After Tax margin (%)	***5.5%***	***7.7%***	***(219bps)***	***5.9%***	***(41bps)***	***6.8%***
EPS (Diluted)	2.32	3.99	*(41.8%)*	1.9	*22.2%*	11.14

Note -Q4FY26 Op. EBITDA includes a net positive impact on account of Labour Code

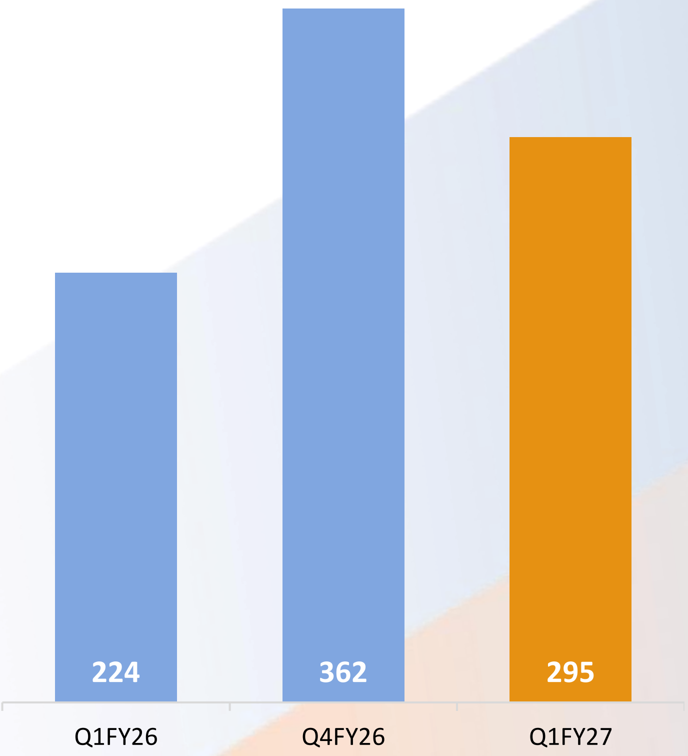
Q1 FY27 Key Performance Indicators

INR Cr

Quarter

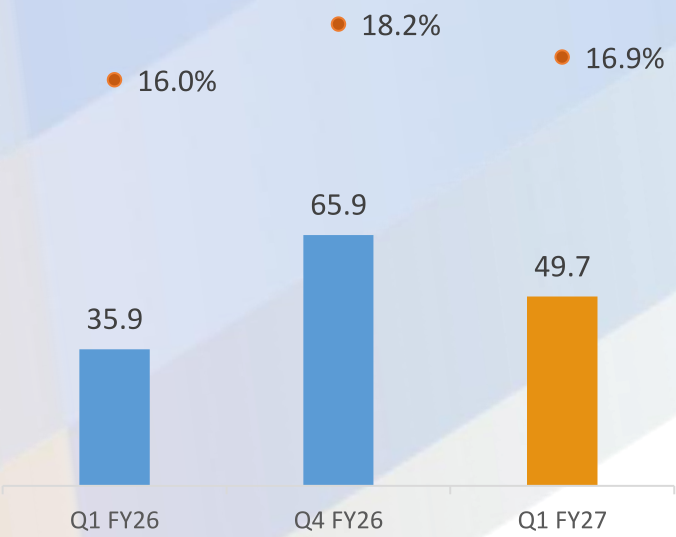
REVENUE from Operations

▲ 31.6% YoY ▼ (18.6)% QoQ



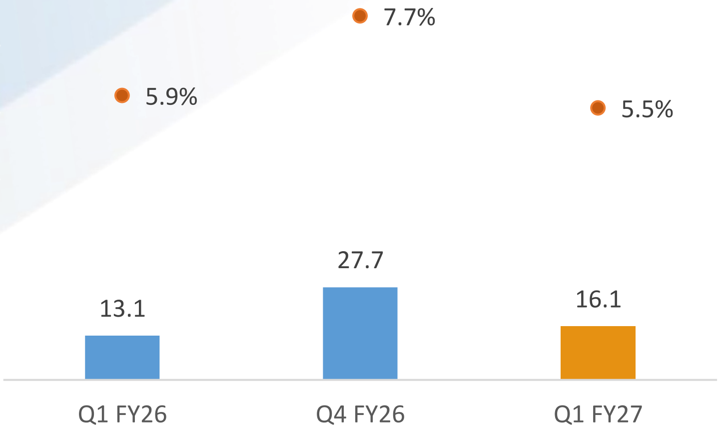
Op.EBITDA & Op.EBITDA Margins (%)

▲ 38.7% YoY ▼(24.5%) QoQ



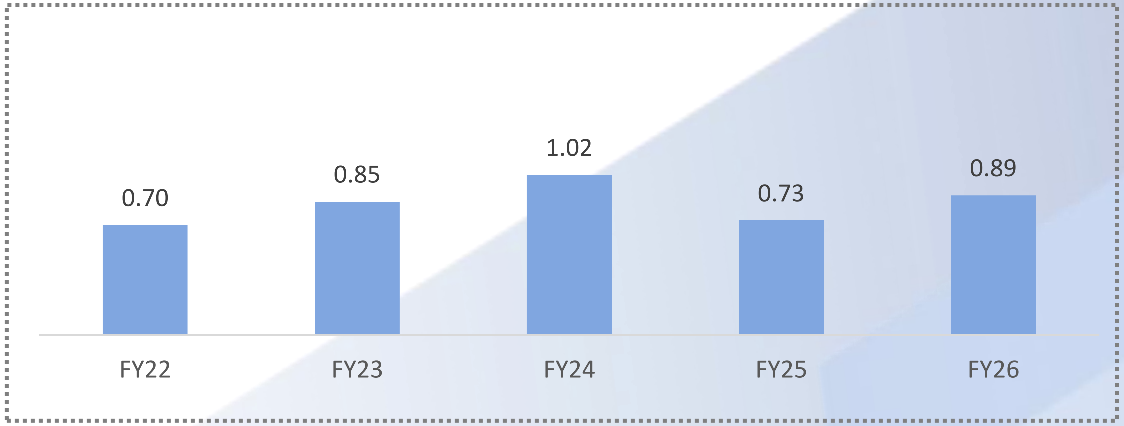
PAT & PAT Margins (%)

▲ 22.4% YoY ▼(41.9%) QoQ

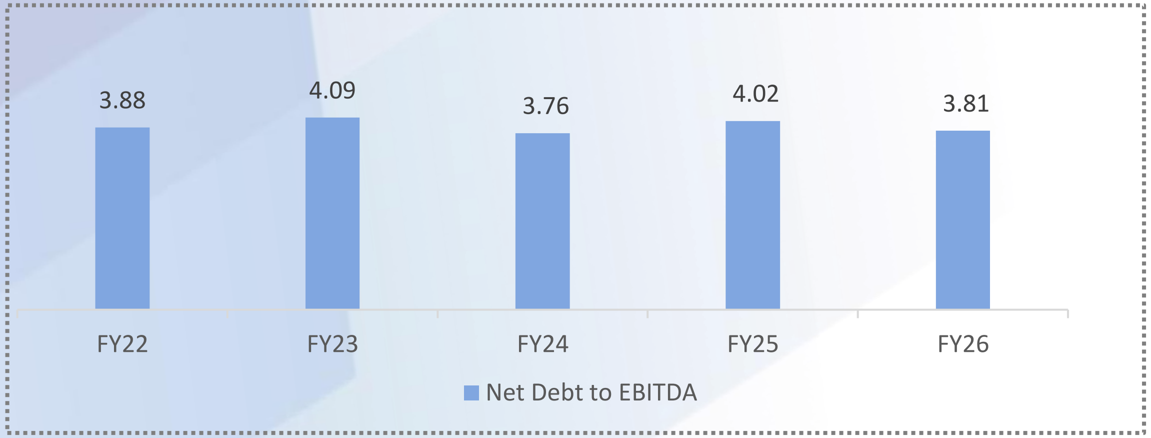


FY26 Key Performance Indicators

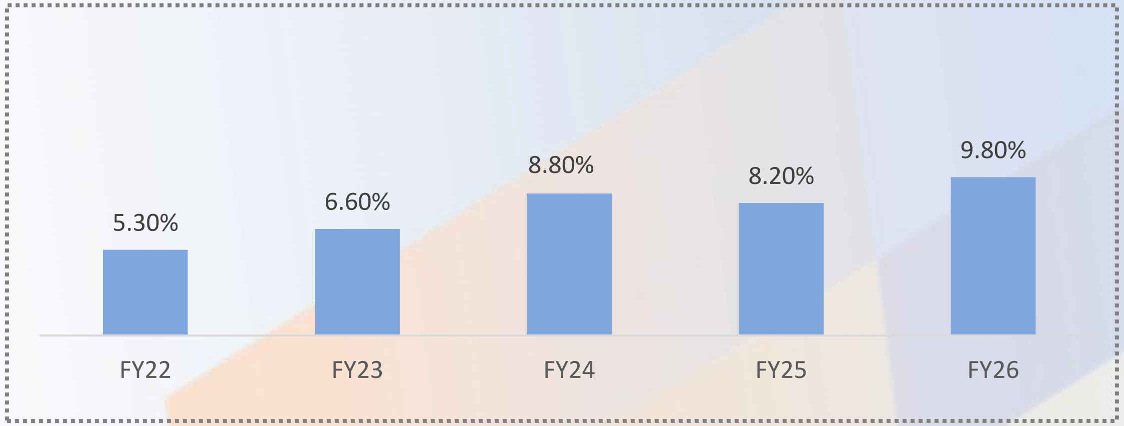
Debt to Equity (x)



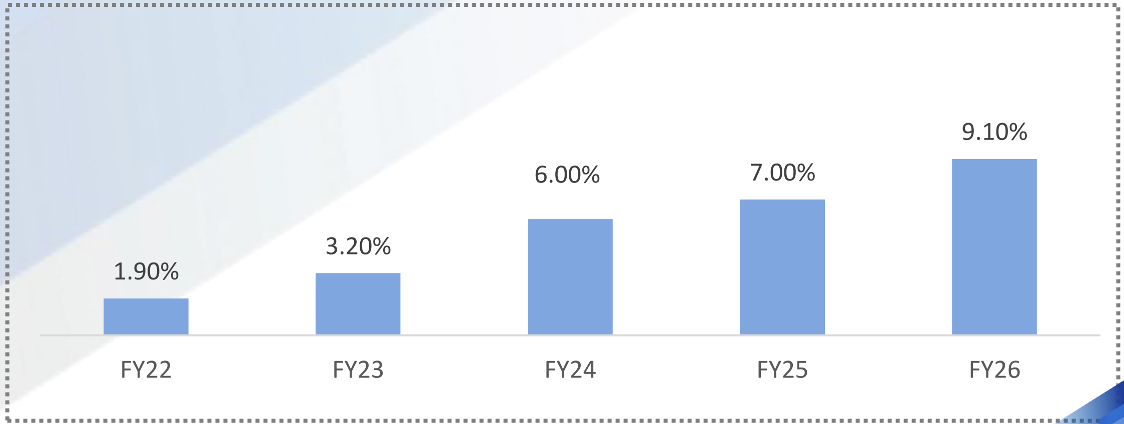
Net Debt to EBITDA(inc. other income) (x)



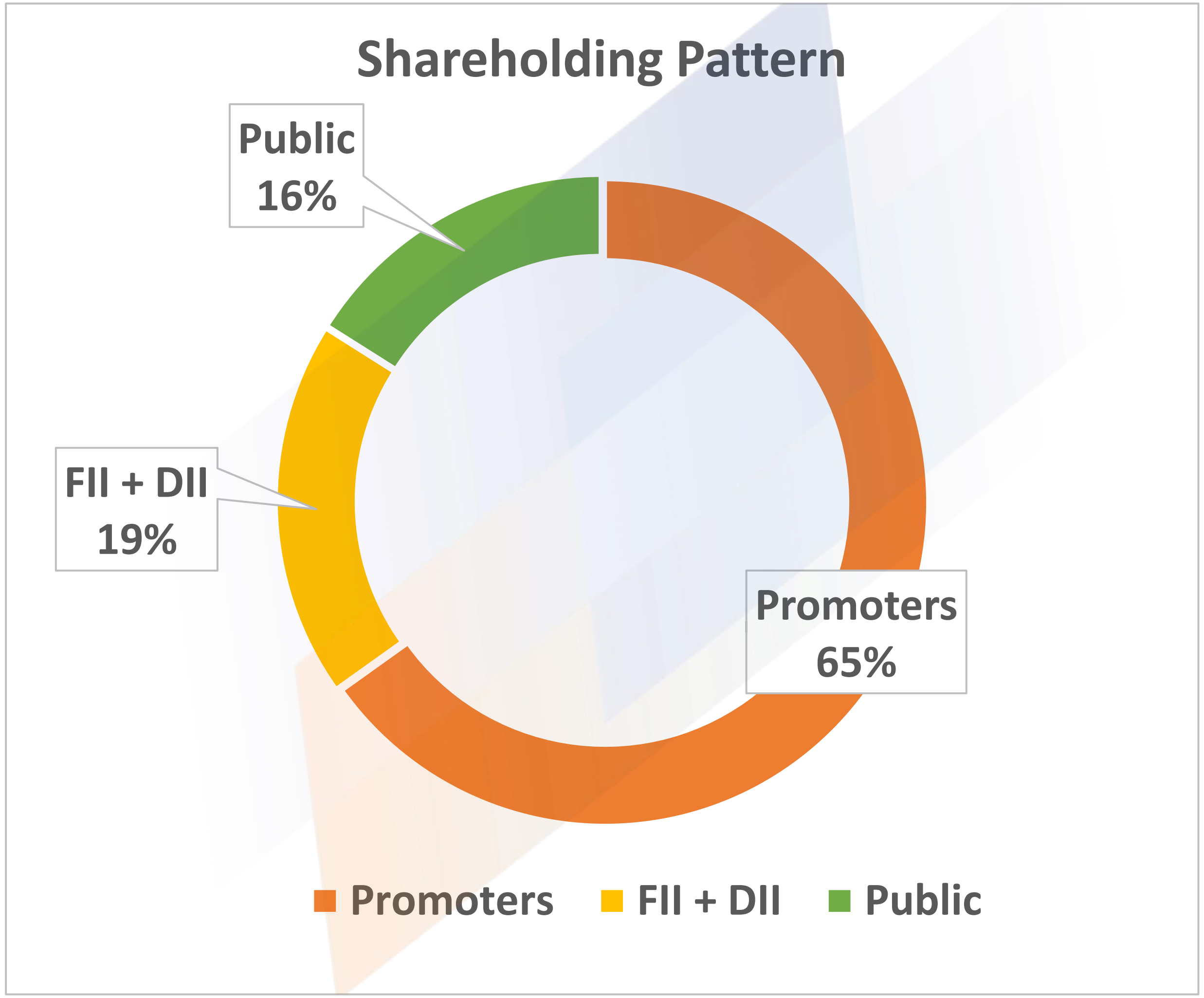
Return on Capital Employed (%)



Return on Equity (%)



Capital Market Overview



Marquee Investors

kotak Mutual Fund | LIC MUTUAL FUND | TATA MUTUAL FUND

Current Market Price*	INR ₹658
52 Week High / Low	INR 760 / 183
Market Capitalization	₹4,952 Cr.
No. Shares Outstanding	7.52 Cr.
NSE	DEEDEV
BSE	544198

**CMP is as on 04.08.26*

As of August 2026

SAFE HARBOR

This presentation may contain certain "forward-looking statements" within the meaning of applicable securities laws and regulations, which may include those describing the Company's strategies, strategic direction, objectives, future projects and/or prospects, estimates etc. Investors are cautioned that "forward looking statements" are based on certain assumptions of future events over which the Company exercises no control. Therefore, there can be no guarantee as to their accuracy and readers are advised not to place any undue reliance on these forward-looking statements. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. These statements involve a number of risks, uncertainties and other factors that could cause actual results or positions to differ materially from those that may be projected or implied by these forward-looking statements. Such risks and uncertainties include, but are not limited to; growth, competition, acquisitions, domestic and international economic conditions affecting demand, supply and price conditions in the various business's verticals in the Company's portfolio, changes in Government regulations, laws, statutes, judicial pronouncement, tax regimes, and the ability to attract and retain high quality human resource.

Thank You

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