Date: 04th August, 2026

Listing Compliance Department

BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400001 Scrip Code: **544198**	**The National Stock Exchange of India Ltd.** Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Symbol: **DEEDEV**

Sub: Outcome of the Board of Directors meeting held today i.e. 04th August 2026 as per Regulations 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company has considered and approved *inter-alia* the following matters in their meeting held today i.e. 04th August, 2026:

1. **Reclassification and Increase in Authorised Share Capital and alteration of Capital Clause of MOA**
   The Board approved reclassification/reorganize the existing Authorised Share Capital of the Company of 8,50,00,000 Shares divided into 787,50,000 Equity Shares of Rs. 10 each and 62,50,000 Preference Shares of Rs.10 each into 8,50,00,000 Equity Shares of Rs. 10 each and further increase in Authorised Share Capital of the Company from the existing Authorised Share Capital of Rs. 85,00,00,000/- divided into 8,50,00,000 Equity shares of Rs 10/- (Rupees Ten only) each to Rs. 95,00,00,000 /- divided into 9,50,00,000 equity shares of Rs. 10/- (Rupees Ten only) each
   The Board also approved consequential alteration in the Capital Clause (Clause V) of the Memorandum of Association, subject to the approval of the members of the Company and is enclosed as Annexure B.

2. **Increase in Managerial Remuneration of Directors**
   The Board, based on the recommendation of the Nomination & Remuneration Committee, considered and approved the increase in remuneration of Ms. Shikha Bansal, Whole Time Directors of the Company, with effect from 01.04.2026, subject to the approval of the Members of the Company by way of Special Resolution and such other approvals as may be required under the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the rules/regulations made thereunder
   - Ms. Shikha Bansal, WTD, from Rs. 38.49 Lakhs to Rs. 1.38 Crore per annum i.e. increase of Rs. 1 Cr

3. **Related Party Transaction for taking Office Premises on Rent**
   The Board, based on the recommendation of the Audit Committee, considered and approved entering into a Related Party Transaction whereby Ms. Shikha Bansal, Whole-time Director, shall take on the office premises situated at SCO 222 & SCO 223, Omaxe World Street, and further rent out the said premises to Atul Krishan Bansal (AKB) Foundation, at a combined rent not exceeding Rs. 70,000 per month, for a period of 11 months. The Board noted that the said transaction is in the ordinary course of business and on an arm's length basis, subject to completion of ownership transfer in her name and execution of rent agreement Deed and is enclosed as Annexure C

DEE DEVELOPMENT ENGINEERS LIMITED
Regd. Office: Unit 1, Prithla-Tatarpur Road, Village Tatarpur, Dist. Palwal, Haryana- 121102, India
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CIN: L74140HR1988PLC030225 **GST Registration No.** 06AACCD0207H1ZA

5. **Appointment of Ms. Ashvika Bansal as CSR Head of the Company**

   The Board, based on the recommendation of the Nomination & Remuneration Committee, considered and approved the appointment of Ms. Ashvika Bansal, relative of a director, as CSR Head of the Company, w.e.f. 04.08.2026, at a remuneration of Rs. 2,40,000 per month, which is within the limit prescribed under Section 188(1)(f) of the Companies Act, 2013 read with Rule 15(3)(b) of the Companies (Meetings of Board and its Powers) Rules, 2014, and accordingly does not require approval of the Members of the Company and is enclosed as Annexure D

6. **Approval for issuance and allotment of Equity Shares on conversion of existing loan facility pursuant to Section 62(3) of the Companies Act, 2013**

   The Board noted that the Company has availed a loan facility of Rs. 2,000 Crores from Bank of India (Lead Bank) and a Consortium of Lenders, under which the lender have an option, in the event of default to convert the whole or part of the outstanding loan into Equity Shares of the Company.

   The Board considered and approved the proposed issuance and allotment of Equity Shares of face value of Rs. 10 each, pursuant to Section 62(3) read with section 62 (1)(c) of the Companies Act, 2013 read with Rule 19 of Companies (Share Capital and Debentures) Rules, 2014 at a price not lower than that under Chapter V of SEBI (ICDR) Regulations, 2018 subject to the approval of members by way of Special Resolution;

   Authorizing the Board/Committee to finalize the terms, execute necessary documents and do all such acts as may be required to give effect to the above and is enclosed as Annexure E

7. **Approval for continuation of Directorship of Mr. Bhisham Kumar Gupta (DIN: 09493608) beyond the age of 75 years**

   The Board, based on recommendation of NRC, approved continuation of Directorship of Mr. Bhisham Kumar Gupta, Independent Director beyond age of 75 years upto July 11, 2028 i.e. end of his current term, subject to approval of Members by Special Resolution under Reg 17(1A) of SEBI LODR and is enclosed as Annexure F

8. **Re-appointment of Ms. Shikha Bansal (DIN: 02712175) as Whole-time Director, liable to retire by rotation**
   The Board, based on recommendation of NRC, approved re-appointment of Ms. Shikha Bansal as Whole-time Director liable to retire by rotation at ensuing AGM.
   She was last appointed for 5 years w.e.f. 01.11.2025 to 31.10.2030 and is enclosed as Annexure G

9. **Re-appointment of Mrs. Shruti Aggarwal (DIN: 08598962) as Whole-time Director, liable to retire by rotation**
   The Board, based on recommendation of NRC, approved re-appointment of Mrs. Shruti Aggarwal as Whole-time Director liable to retire by rotation at ensuing AGM.
   She was last appointed for 5 years w.e.f. 14.04.2025 to 13.04.2030. There is no change in terms and is enclosed as Annexure H

10. **Convening of 37th Annual General Meeting and other AGM related matters**

    The Board authorized Mr. Krishan Lalit Bansal, Chairman & Managing Director and Mr. Ranjan Kumar Sarangi, Company Secretary (Membership No: F8604), severally, to fix the day, date, time and venue of the 37th Annual General Meeting through Video Conferencing/Other Audio Visual Means, to approve Notice, Annual Report for FY 2025-26, Board's Report, Secretarial Audit Report, to fix Book Closure, Cut-off date, E-voting period and to do all acts as may be necessary to convene and conduct the 37th AGM.

11. **Re-constitution of Committees of the Board**
    With the consent of all Directors present, the Board considered and approved the re-constitution of the following Committees, with immediate effect:
    i. Stakeholders Relationship Committee "SRC
       - Mr. Krishan Lalit Bansal – Chairperson
       - Mrs. Shruti Aggarwal – Member
       - Mrs. Shilpi Barar – Member
       - Mr. Ashwani Kumar Prabhakar – Member

- Mr. Bhisham Kumar Gupta - Member

ii. Corporate Social Responsibility Committee "CSR Committee"
- Mrs. Shilpi Barar – Chairperson
- Mr. Krishan Lalit Bansal- Member
- Mrs. Shruti Aggarwal – Member
- Mr. Ashwani Kumar Prabhakar – Member
- Mr. Bhisham Kumar Gupta – Member

and is enclosed as Annexure I

The aforesaid documents are also placed on the website of the Company at www.deepiping.com

The Board Meeting commenced at 09:00 A.M. and concluded at 10:52 A.M.

This is for your information and record please.

Yours faithfully,

For **DEE Development Engineers Limited**

Dee Development Engineers Limited

Ranjan Kumar Sarangi
Company Secretary and Compliance Officer
Membership No.: F8604
Address: Unit 1, Prithla - Tatarpur Road, Village Tatarpur
Dist. Palwal, Faridabad, Haryana – 121 102

We further submit the following details as required under Regulation 30 of the SEBI (LODR), Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Annexure B: Reclassification and Increase in Authorised Share Capital and alteration of Capital Clause of MOA

S. No.	Particulars	Details
1.	Type of capital to be increased	Equity Share Capital
2.	Existing Authorised Share Capital	The Authorised Share Capital of the company is Rs. 85,00,00,000 divided into 787,50,000 Equity Shares of Rs. 10 each (aggregating to Rs. 78,75,00,000) and 62,50,000 Preference Shares of Rs. 10 each (aggregating to Rs. 6,25,00,000) in accordance with the provisions of the companies Act, 2013 and as provided in the Articles of Association of the company.
3.	Proposed Increased Authorised Share Capital	The Authorised Share Capital of the company is Rs. 95,00,00,000 divided into 950,00,000 Equity Shares of RS. 10/- each to in accordance with provisions of the companies Act, 2013 and as provided in the Article of Association of the company
4.	Reason for increase	To meet future fund-raising requirements / growth plans of the Company
5.	Manner of alteration of MOA	Alteration of Clause V of MOA
6.	Mode of approval	Approval of Members through AGM

Annexure C: Related Party Transaction for taking Office Premises on Rent

S. No.	Particulars	Details
1.	Name of Related Party	Ms. Shikha Bansal
2.	Relationship with the Company	Whole-time Director & Promoter Group
3.	Nature of Transaction	Taking Office Premises on Rent
4.	Purpose of Transaction	For use by Atul Krishan Bansal Foundation
5.	Tenure of Agreement	11 months
6.	Monthly Rent / Total Value	Rs. 70,000 (35000 for each property)
7.	Arm's Length Basis	Yes, based on prevailing market rates
8.	Audit Committee Approval	Approved in meeting held on 4th August, 2026
9.	Materiality	Not Material as per Reg 23(1)4

Annexure D: Appointment of Ms. Ashvika Bansal as CSR Head of the Company

S. No.	Particulars	Details
1.	Name	Ms. Ashvika Bansal
2.	Designation	Corporate Social responsibility Head (CSR Head)
3.	Reason for change	Appointment as CSR Head of the Company to strengthen the CSR function.

4.	Date of Appointment & term	04.08.2026, as per appointment letter
5.	Brief Profile	Ms. Ashvika Bansal is currently pursuing a BA in Management and Modern Languages having completed her International Baccalaureate at Bangkok Patana School with Higher Level studies in Economics, Mathematics, and Physics. She has been the Volunteer at the Atul Krishan Bansal Foundation since January 2021, where she has developed service offerings for vocational centers and driven a reported 30% increase in program effectiveness. She is also the Founder of "Beyond the Equation," a podcast platform spotlighting women in STEM, and has held finance leadership roles
6.	Disclosure of relationships	Ms. Ashvika Bansal is a relative of a Director of the Company
7.	Remuneration	monthly remuneration of Rs. 2,40,000
8.	Other Directorships	NO

Annexure E: Approval for issuance and allotment of Equity Shares on conversion of existing loan facility pursuant to Section 62(3) of the Companies Act, 2013

S. No.	Particulars	Details
1.	Name of Lender	Bank of India and Consortium Banks
2.	Amount of Loan	Rs. 2,000
3.	Type of issuance	Section 62(3), Companies Act, 2013, subject to Members' Special Resolution
4.	Names of investors	Bank of India (Lead Bank) and Consortium of Lenders
5.	Trigger for Conversion	Event of Default as per Loan Agreement
6.	Type of Security	Equity Shares of face value Rs. 10 each
7.	Conversion Price	As per formula in Loan Agreement and in compliance with SEBI ICDR Regulations
8.	Number of Shares	To be determined at the time of conversion based on outstanding amount
9.	Approval Required	Shareholders approval by Special Resolution u/s 62(3)

Annexure F: Approval for continuation of Directorship of Mr. Bhisham Kumar Gupta (DIN: 09493608) beyond the age of 75 years

S. No.	Particulars	Details
1.	Name	Mr. Bhisham Kumar Gupta
2.	DIN	09493608
3.	Category	Independent Director
4.	Reason for change	Continuation of Directorship beyond the age of 75 years
5.	Date of Birth	June 05, 1952
6.	Current Term	July 12, 2023 to July 11, 2028
7.	Date of attaining age 75	June 05, 2027
8.	Period of Continuation approved	From June 05, 2027 to July 11, 2028
9.	Brief Profile	He is having a vast experience in Mechanical Industry for almost 47 years of experience and he was appointed as executive Director of M/s Engineers India Limited, New Delhi.
10.	Disclosure of relationships	Mr. Bhisham Kumar Gupta is not related to any other Director of the Company
11.	Directorship in other listed entities	NAM Securities Limited
12.	Information as required under BSE Circular	He is not debarred from holding office of director pursuant to any SEBI Order or any other authority

Annexure G: Re-appointment of Ms. Shikha Bansal (DIN: 02712175) as Whole-time Director, liable to retire by rotation

S. No.	Particulars	Details
1.	Name	Ms. Shikha Bansal
2.	DIN	02712175
3.	Category	Whole-time Director, liable to retire by rotation
4.	Reason for change	Re-appointment as Whole Time Director upon retirement by rotation at the ensuing AGM
5.	Date & Time	For 5 years w.e.f. 01.11.2025 to 31.10.2030
6.	Brief Profile	She holds a Bachelor's Degree in commerce from University of Delhi and Master's Degree in commerce. She has been associated with the company since December 1, 2020.
7.	Disclosure of relationships	Ms. Shikha Bansal is part of the Promoter Group
8.	Information as required under BSE Circular	He is not debarred from holding office of director pursuant to any SEBI Order or any other authority

Annexure H: Re-appointment of Mrs. Shruti Aggarwal (DIN: 08598962) as Whole-time Director, liable to retire by rotation

S. No.	Particulars	Details
1.	Name	Mrs. Shruti Aggarwal
2.	DIN	08598962
3.	Category	Whole-time Director, liable to retire by rotation
4.	Reason for change	Re-appointment upon retirement by rotation at the ensuing AGM
5.	Date & Term	For 5 years, April 14, 2025 to April 13, 2030
6.	Brief Profile	She holds Bachelor of Commerce from University if Delhi, and Chartered Financial Analyst (ICFAI), Tripura, PGDM (Finance) - shri Ram Institute of Management. Over 13 Years of experience in financial planning, budgeting, operations and management reporting.
7.	Disclosure of relationships	Ms. Shruti Aggarwal is part of the Promoter Group
8.	Information as required under BSE Circular	He is not debarred from holding office of director pursuant to any SEBI Order or any other authority

Annexure I: Re-constitution of Committees of the Board

S. No.	Particulars	Details
1.	Reason for change	Re-constitution of Committees of the Board
2.	Date of re-constitution	Tuesday, 4th August 2026
3.	Details of Committees re-constituted	1.Stakeholders Relationship Committee 2.Corporate Social Responsibility Committee
4.	New Composition	1.Stakeholders Relationship Committee • Mr. Krishan Lalit Bansal – Chairperson • Mrs. Shruti Aggarwal – Member • Mrs. Shilpi Barar – Member • Mr. Ashwani Kumar Prabhakar – Member • Mr. Bhisham Kumar Gupta - Member 2.Corporate Social Responsibility Committee • Mrs. Shilpi Barar – Chairperson • Mr. Krishan Lalit Bansal- Member • Mrs. Shruti Aggarwal – Member • Mr. Ashwani Kumar Prabhakar – Member • Mr. Bhisham Kumar Gupta - Member
5.	Brief Profile of new inductees	Both are Independent Directors
6.	Relationship with other Directors	Not related to any Director or KMP of the Company