Date: 04th August, 2026

Listing Compliance Department

BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400001 Scrip Code: **544198**	**The National Stock Exchange of India Ltd.** Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Symbol: **DEEDEV**

Sub: Outcome of the Board of Directors meeting held today i.e. 04th August 2026 as per Regulations 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company has considered and approved *inter-alia* the following matters in their meeting held today i.e. 04th August, 2026:

1. **Approval of Unaudited Financial results for the 1st Quarter ended 30th June, 2026**

   The Board approved the Unaudited Financial results (Standalone & Consolidated) for the 1st quarter ended 30th June, 2026 (FY 2026-27) along with the Limited Review Report issued by Statutory Auditors. The said results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, and is enclosed as Annexure A.

2. **Reclassification and Increase in Authorised Share Capital and alteration of Capital Clause of MOA**

   The Board approved reclassification/reorganize the existing Authorised Share Capital of the Company of 8,50,00,000 Shares divided into 787,50,000 Equity Shares of Rs. 10 each and 62,50,000 Preference Shares of Rs.10 each into 8,50,00,000 Equity Shares of Rs. 10 each and further increase in Authorised Share Capital of the Company from the existing Authorised Share Capital of Rs. 85,00,00,000/- divided into 8,50,00,000 Equity shares of Rs 10/- (Rupees Ten only) each to Rs. 95,00,00,000 /- divided into 9,50,00,000 equity shares of Rs. 10/- (Rupees Ten only) each
   The Board also approved consequential alteration in the Capital Clause (Clause V) of the Memorandum of Association, subject to the approval of the members of the Company and is enclosed as Annexure B.

3. **Increase in Managerial Remuneration of Directors**

   The Board, based on the recommendation of the Nomination & Remuneration Committee, considered and approved the increase in remuneration of Ms. Shikha Bansal, Whole Time Directors of the Company, with effect from 01.04.2026, subject to the approval of the Members of the Company by way of Special Resolution and such other approvals as may be required under the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the rules/regulations made thereunder
   - Ms. Shikha Bansal, WTD, from Rs. 38.49 Lakhs to Rs. 1.38 Crore per annum i.e. increase of Rs. 1 Cr

4. **Related Party Transaction for taking Office Premises on Rent**
   The Board, based on the recommendation of the Audit Committee, considered and approved entering into a Related Party Transaction whereby Ms. Shikha Bansal, Whole-time Director, shall take on the office premises situated at SCO 222 & SCO 223, Omaxe World Street, and further rent out the said premises to Atul Krishan Bansal (AKB) Foundation, at a combined rent not exceeding Rs. 70,000 per month, for a period of 11 months. The Board noted that the said transaction is in the ordinary course of business and on an arm's length basis, subject to completion of ownership transfer in her name and execution of rent agreement Deed and is enclosed as Annexure C

5. **Appointment of Ms. Ashvika Bansal as CSR Head of the Company**

   The Board, based on the recommendation of the Nomination & Remuneration Committee, considered and approved the appointment of Ms. Ashvika Bansal, relative of a director, as CSR Head of the Company, w.e.f. 04.08.2026, at a remuneration of Rs. 2,40,000 per month, which is within the limit prescribed under Section 188(1)(f) of the Companies Act, 2013 read with Rule 15(3)(b) of the Companies (Meetings of Board and its Powers) Rules, 2014, and accordingly does not require approval of the Members of the Company and is enclosed as Annexure D

6. **Approval for issuance and allotment of Equity Shares on conversion of existing loan facility pursuant to Section 62(3) of the Companies Act, 2013**

   The Board noted that the Company has availed a loan facility of Rs. 2,000 Crores from Bank of India (Lead Bank) and a Consortium of Lenders, under which the lender have an option, in the event of default to convert the whole or part of the outstanding loan into Equity Shares of the Company.

   The Board considered and approved the proposed issuance and allotment of Equity Shares of face value of Rs. 10 each, pursuant to Section 62(3) read with section 62 (1)(c) of the Companies Act, 2013 read with Rule 19 of Companies (Share Capital and Debentures) Rules, 2014 at a price not lower than that under Chapter V of SEBI (ICDR) Regulations, 2018 subject to the approval of members by way of Special Resolution;

   Authorizing the Board/Committee to finalize the terms, execute necessary documents and do all such acts as may be required to give effect to the above and is enclosed as Annexure E

7. **Approval for continuation of Directorship of Mr. Bhisham Kumar Gupta (DIN: 09493608) beyond the age of 75 years**

   The Board, based on recommendation of NRC, approved continuation of Directorship of Mr. Bhisham Kumar Gupta, Independent Director beyond age of 75 years upto July 11, 2028 i.e. end of his current term, subject to approval of Members by Special Resolution under Reg 17(1A) of SEBI LODR and is enclosed as Annexure F

8. **Re-appointment of Ms. Shikha Bansal (DIN: 02712175) as Whole-time Director, liable to retire by rotation**
   The Board, based on recommendation of NRC, approved re-appointment of Ms. Shikha Bansal as Whole-time Director liable to retire by rotation at ensuing AGM.
   She was last appointed for 5 years w.e.f. 01.11.2025 to 31.10.2030 and is enclosed as Annexure G

9. **Re-appointment of Mrs. Shruti Aggarwal (DIN: 08598962) as Whole-time Director, liable to retire by rotation**
   The Board, based on recommendation of NRC, approved re-appointment of Mrs. Shruti Aggarwal as Whole-time Director liable to retire by rotation at ensuing AGM.
   She was last appointed for 5 years w.e.f. 14.04.2025 to 13.04.2030. There is no change in terms and is enclosed as Annexure H

10. **Convening of 37th Annual General Meeting and other AGM related matters**

    The Board authorized Mr. Krishan Lalit Bansal, Chairman & Managing Director and Mr. Ranjan Kumar Sarangi, Company Secretary (Membership No: F8604), severally, to fix the day, date, time and venue of the 37th Annual General Meeting through Video Conferencing/Other Audio Visual Means, to approve Notice, Annual Report for FY 2025-26, Board's Report, Secretarial Audit Report, to fix Book Closure, Cut-off date, E-voting period and to do all acts as may be necessary to convene and conduct the 37th AGM.

11. **Re-constitution of Committees of the Board**
    With the consent of all Directors present, the Board considered and approved the re-constitution of the following Committees, with immediate effect:
    i. Stakeholders Relationship Committee "SRC
       - Mr. Krishan Lalit Bansal – Chairperson
       - Mrs. Shruti Aggarwal – Member
       - Mrs. Shilpi Barar – Member
       - Mr. Ashwani Kumar Prabhakar – Member

- Mr. Bhisham Kumar Gupta - Member

ii. Corporate Social Responsibility Committee "CSR Committee"
- Mrs. Shilpi Barar – Chairperson
- Mr. Krishan Lalit Bansal- Member
- Mrs. Shruti Aggarwal – Member
- Mr. Ashwani Kumar Prabhakar – Member
- Mr. Bhisham Kumar Gupta – Member

and is enclosed as Annexure I

The aforesaid documents are also placed on the website of the Company at www.deepiping.com

The Board Meeting commenced at 09:00 A.M. and concluded at 10:52 A.M.

This is for your information and record please.

Yours faithfully,

For **DEE Development Engineers Limited**

Dee Development Engineers Limited

Ranjan Kumar Sarangi
Company Secretary and Compliance Officer
Membership No.: F8604
Address: Unit 1, Prithla - Tatarpur Road, Village Tatarpur
Dist. Palwal, Faridabad, Haryana – 121 102

67, Institutional Area
Sector 44, Gurugram - 122 003
Haryana, India

Tel: +91 124 681 6000

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors
DEE Development Engineers Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of DEE Development Engineers Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Emphasis of Matter**

We draw attention to Note 6 to the standalone financial results, which describes the uncertainty relating to the appeal filed by Punjab State Power Corporation Limited (PSPCL) before the Appellate Tribunal for Electricity (APTEL), New Delhi, and the Civil Writ Petition filed by the Company before the Hon'ble High Court of Punjab and Haryana, in respect of the dispute between the Company and PSPCL regarding the retrospective downward revision of tariff by PSPCL effective January 1, 2024. As the matters are sub-judice, no adjustments have been made in the accompanying standalone financial results.

Our conclusion is not modified in respect of this matter.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

Rajeev Sawhney
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per Rajeev Sawhney
Partner
Membership No.: 096333
UDIN: 26096333OSCLDJ9635

Place: Gurugram, Haryana
Date August 04, 2026

DEE Development Engineers Limited
CIN: L74140HR1988PLC030225
Regd. Address: Unit 1, Prithla-Tatarpur Road, Village Tatarpur, Dist. Palwal, Haryana- 121102, India
Phone No: 01275 248 200
Website: https://www.deepiping.com

Statement of unaudited standalone financial results for the quarter ended 30 June 2026

(Amount in INR Lacs)

S.No.	Particulars	Quarter ended			Year Ended
		30-06-2026 Unaudited	31-03-2026 Audited	30-06-2025 Unaudited	31-03-2026 Audited
I	Revenue from operations	23,849.46	30,707.61	16,983.16	91,855.73
II	Other income	283.64	274.71	199.53	1,374.70
III	**Total income**	**24,133.10**	**30,982.32**	**17,182.69**	**93,230.43**
IV	**Expenses**				
	a) Cost of material consumed	10,081.63	11,813.63	9,270.85	43,409.51
	b) Purchase of stock in trade	223.14	1,550.92	-	1,550.92
	c) Changes in inventories of finished goods, work in progress and stock in trade	1,799.79	3,094.08	(2,575.37)	(1,786.71)
	d) Employee benefits expense	3,289.88	3,620.58	3,264.66	13,637.06
	e) Finance costs	1,628.39	1,550.49	1,043.96	5,266.41
	f) Depreciation and amortisation expense	1,103.25	1,017.43	883.63	3,808.69
	g) Consumption of stores and spare parts	1,014.58	1,114.51	1,057.99	4,934.06
	h) Other expenses	3,578.31	4,717.43	3,278.43	15,055.81
	Total expense (a to h)	**22,718.97**	**28,479.07**	**16,224.15**	**85,875.75**
V	**Profit before exceptional items and tax**	**1,414.13**	**2,503.25**	**958.54**	**7,354.68**
VI	**Exceptional items**				
	Impact of Labour Codes (Refer to note (5))	-	(227.41)	-	119.23
VII	**Profit before tax**	**1,414.13**	**2,730.66**	**958.54**	**7,235.45**
	a) Current tax	278.80	498.00	270.82	1,500.53
	b) Adjustment of tax related to earlier years	-	-	-	(156.90)
	c) Deferred tax charge / (credit)	83.02	204.79	(25.98)	270.04
VIII	**Total tax expense**	**361.82**	**702.79**	**244.84**	**1,613.67**
IX	**Profit for the period / year**	**1,052.31**	**2,027.87**	**713.70**	**5,621.78**
X	**Other comprehensive income/(loss)**				
	Items that will not be reclassified subsequently to profit or loss				
	a) Remeasurement of the net defined benefit liability/asset, net	69.20	138.26	39.24	242.73
	b) Income tax effect	(17.42)	(34.80)	(9.88)	(61.09)
	Total other comprehensive income, net of tax	**51.78**	**103.46**	**29.36**	**181.64**
XI	**Total comprehensive income**	**1,104.09**	**2,131.33**	**743.06**	**5,803.42**
XII	**Paid up share capital (par value Rs. 10/- each, fully paid)**	6,926.34	6,926.34	6,912.84	6,926.34
XIII	**Other equity**	-	-	-	81,780.51
XIV	**Earnings per equity share (par value Rs. 10/- each)****				
	a) Basic	1.52	2.93	1.03	8.13
	b) Diluted	1.52	2.92	1.03	8.11
	**Not annualised except for the year end				

Unaudited standalone statement of segment information for the quarter ended 30 June 2026

(Amount in INR Lacs)

S.No.	Particulars	Quarter ended			Year Ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		Unaudited	Audited	Unaudited	Audited
I	**Segment revenue**				
	a) Piping division	22,777.45	29,557.39	16,138.32	88,387.84
	b) Power division	1,072.01	1,150.22	844.84	3,467.89
	Total	**23,849.46**	**30,707.61**	**16,983.16**	**91,855.73**
	Revenue from operations	**23,849.46**	**30,707.61**	**16,983.16**	**91,855.73**
II	**Segment results (Profit/(loss) before interest and tax)**				
	a) Piping division	3,118.25	4,649.11	2,038.84	13,038.68
	b) Power division	(68.87)	(263.95)	(23.06)	(406.32)
	c) Unallocated	(160.04)	(261.12)	(186.46)	(803.20)
	Operating profit before interest and tax	**2,889.34**	**4,124.04**	**1,829.32**	**11,829.16**
	Less: Interest expense	1,628.39	1,550.49	1,043.96	5,266.41
	Add: Interest income	153.18	157.11	173.18	672.70
	Profit before tax	**1,414.13**	**2,730.66**	**958.54**	**7,235.45**
	Less: Tax expense	361.82	702.79	244.84	1,613.67
	Profit after tax	**1,052.31**	**2,027.87**	**713.70**	**5,621.78**
III	**Segment assets**				
	a) Piping division	160,878.64	159,925.42	134,793.71	159,925.42
	b) Power division	4,490.22	5,097.14	4,556.64	5,097.14
	c) Unallocated	18,459.51	18,901.31	18,477.65	18,901.31
	Total assets	**183,828.37**	**183,923.87**	**157,828.00**	**183,923.87**
IV	**Segment liabilities**				
	a) Piping division	90,772.53	91,390.54	71,171.89	91,390.54
	b) Power division	1,365.84	1,859.73	1,440.49	1,859.73
	c) Unallocated	1,883.63	1,966.75	1,992.66	1,966.75
	Total liabilities	**94,022.00**	**95,217.02**	**74,605.04**	**95,217.02**

Notes to the Statement of Uudited Standalone Financials Results for the Quarter ended 30 June 2026

1 The above unaudited standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and read with relevant rules issued thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations") and other recognised accounting practices and policies to the extent applicable.

2 The above unaudited financial results of the Company for the quarter ended 30 June 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 04 August 2026. The statutory auditors have carried out limited review of the above unaudited standalone financial results.

3 The CEO and CFO certificate in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.

4 The unaudited financial results of DEE Development Engineers Limited will be made available on Company's website www.deepiping.com, on the websites of BSE www.bseindia.com and NSE www.nseindia.com.

5 The Government of India, through its notification dated 21 November 2025, had notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the Labour Codes), replacing and consolidating various existing labour legislations. Pursuant to the implementation of these Labour Codes and in accordance with Ind AS 19 – Employee Benefits, the Company had recognised below amounts under Exceptional items for the respective period presented are as below:

Particular	**Quarter ended**			**Year ended 31 March 2026**
	30 June 2026	**31 March 2026**	**30 June 2025**	
Past service cost charge of employees' post-employment defined benefit	-	(227.41)	-	119.23
Total	**-**	**(227.41)**	**-**	**119.23**

6 The Company entered into a 30-year Power Purchase Agreement (PPA) with Punjab State Power Corporation Limited (‘PSPCL’) for its 8 MW biomass plant at Abohar, Punjab, expiring on December 31, 2040, with tariff revision provisions after 13 and 20 years. Upon completion of 13 years, the Company filed a petition with Punjab State Electricity Regulatory Commission (‘PSERC’) seeking an upward revision from Rs.7.48 per unit due to increased costs.

PSERC in its order dated 15 May 2025 reduced the tariff to Rs.5.26 per unit retrospectively from 1 January 2024, resulting in a payable of Rs.1,682.87 lakhs towards excess revenue billed for the period from 01 January 2024 to 30 April 2025. The Company filed review petition with PSERC wherein tariff was further revised to Rs.5.88 per unit by PSERC in its order dated 20 August 2025, reducing the payable to Rs.1,384.96 lakh. Further, PSERC has also directed that recovery of excess revenue billed to be capped at 50% of monthly bills in its order dated 04 September 2025.

PSPCL has challenged the order passed by PSERC dated 20 August 2025, before APTEL and the matter is under review. Separately, the Company has filed a writ petition before the Punjab & Haryana High Court challenging the tariff determination methodology (seeking “cost-plus” basis under Section 62 of the Electricity Act, 2003). The High Court, via interim order dated 23 September 2025, has stayed the PSERC’s orders dated 15 May 2025, 20 August 2025 and 04 September 2025.

Basis the management assessment supported by legal opinion obtained by the management, it believes that there is strong likelihood of succeeding in respect of above matter. As the matters are sub judice and the PSERC orders are stayed, no adjustments have been made in the standalone financial results for excess revenue billed.

7 The figures for the quarter ended 31 March 2026 were the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the previous financial year.

For and on behalf of the Board of Directors of
DEE Development Engineers Limited

Krishan Lalit Bansal

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Date: 2026.08.04 10:49:58 +05'30'

Krishan Lalit Bansal
Chairman and Managing Director

Place: Palwal, Haryana
Date: 04 August 2026

S.R. BATLIBOI & CO. LLP
Chartered Accountants

67, Institutional Area
Sector 44, Gurugram - 122 003
Haryana, India

Tel: +91 124 681 6000

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors
DEE Development Engineers Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of DEE Development Engineers Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Name of the Entity	Relationship
1	DEE Development Engineers Limited	Holding Company
2	DEE Fabricom India Private Limited	Subsidiary Company
3	DEE Piping Systems (Thailand) Co. Limited	
4	Malwa Power Private Limited	
5	Molsieve Designs Limited	
6	Atul Krishan Bansal Foundation	

5. The consolidated financial results include assets of Rs. 5,082.67 lacs pertaining to Malwa Power Private limited, a wholly owned subsidiary of the Holding Company. As stated in Note 5 to the consolidated financial results, consequent to the expiry of the Power Purchase Agreement ("PPA") on April 27, 2025 management has not carried out an impairment assessment of the said subsidiary.

   In the absence of sufficient appropriate audit evidence, regarding the carrying value of these assets, we are unable to determine whether any impairment is required and the consequential impact, if any, on the consolidated financial results.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 8 below, except for the possible effects of our observation in para 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. **Emphasis of Matter**

   We draw attention to Note 4 to the consolidated financial results, which describes the uncertainty relating to the appeal filed by Punjab State Power Corporation Limited (PSPCL) before the Appellate Tribunal for Electricity (APTEL), New Delhi, and the Civil Writ Petition filed by the Holding Company before the Hon'ble High Court of Punjab and Haryana, in respect of the between the Holding Company and PSPCL regarding the retrospective downward revision of tariff by PSPCL effective January 1, 2024. As the matters are sub-judice, no adjustments have been made in the accompanying consolidated financial results.

   Our Conclusion is not modified in respect of this matter.

8. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of 5 subsidiaries, whose unaudited interim financial results include total revenues of Rs 5,852.85 lacs, total net profit after tax of Rs. 555.96 lacs and total comprehensive income of Rs. 499.20 lacs for the quarter ended June 30, 2026, as considered in the Statement which have been reviewed by their respective independent auditors.

9. The independent auditor's reports on unaudited interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the statement in respect of matter stated in para 8 above is not modified with respect to our reliance on the work done and reports of the other auditors.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

Rajeev Sawhney
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Date: 2026.08.04 11:01:33 +05'30'

per Rajeev Sawhney
Partner
Membership No: 096333
UDIN: 26096333UVNOZW1843

Place of Signature: Gurugram, Haryana
Date: August 04, 2026

DEE Development Engineers Limited
CIN: L74140HR1988PLC030225
Regd. Address: Unit 1, Prithla-Tatarpur Road, Village Tatarpur, Dist. Palwal, Haryana- 121102, India
Phone No: 01275 248 200
Website: https://www.deepiping.com

Statement of unaudited consolidated financial results for the quarter ended 30 June 2026

(Amount in INR Lacs)

S.No.	Particulars	Quarter ended			Year Ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	29,446.22	36,157.33	22,375.83	114,199.92
II	Other income	247.89	174.99	408.97	1,664.53
III	**Total income**	**29,694.11**	**36,332.32**	**22,784.80**	**115,864.45**
IV	**Expenses**				
	a) Cost of material consumed	10,944.03	12,672.14	9,833.27	48,142.31
	b) Purchase of stock in trade	223.14	1,550.92	-	1,550.92
	c) Changes in inventories of finished goods, work in progress and stock in trade	2,343.56	3,068.17	(2,583.33)	(1,790.40)
	d) Employee benefits expense	4,442.22	4,852.21	4,573.09	18,553.28
	e) Depreciation and amortisation expense	1,500.77	1,388.21	1,273.29	5,349.36
	f) Finance costs	1,716.30	1,590.46	1,145.46	5,617.13
	g) Consumption of stores and spare parts	1,859.84	1,862.38	2,233.89	8,514.66
	h) Other expenses	4,658.82	5,787.42	4,731.54	20,107.86
	Total expense (a to h)	**27,688.68**	**32,771.91**	**21,207.21**	**106,045.12**
V	**Profit before exceptional items and tax**	**2,005.43**	**3,560.41**	**1,577.59**	**9,819.33**
VI	**Exceptional items**				
	Impact of Labour Codes (Refer to note (6))	-	(227.41)	-	194.44
VII	**Profit before tax**	**2,005.43**	**3,787.82**	**1,577.59**	**9,624.89**
	a) Current tax	366.41	673.24	290.06	1,945.20
	b) Adjustment of tax related to earlier years	-	5.40	-	(151.50)
	c) Deferred tax charge/(credit)	30.72	341.68	(26.41)	114.48
VIII	**Total tax expense**	**397.13**	**1,020.32**	**263.65**	**1,908.18**
IX	**Profit for the period / year**	**1,608.30**	**2,767.50**	**1,313.94**	**7,716.71**
X	**Other comprehensive income/(loss)**				
	Items that will not be reclassified subsequently to profit or loss				
	a) Remeasurement of the net defined benefit liability/asset, net	69.20	166.26	39.24	270.73
	b) Income tax effect	(17.42)	(42.43)	(9.88)	(68.72)
	Items that will be reclassified subsequently to profit or loss				
	a) Exchange differences on translation of foreign operations	(56.76)	18.42	16.65	528.03
	Total other comprehensive income/(loss), net of tax	**(4.98)**	**142.25**	**46.01**	**730.04**
XI	**Total comprehensive income**	**1,603.32**	**2,909.75**	**1,359.95**	**8,446.75**
XII	**Profit attributable to:**				
	Equity holders of the parent	1,614.87	2,800.81	1,320.04	7,735.67
	Non-controlling interest	(6.57)	(33.31)	(6.10)	(18.96)
	Total	**1,608.30**	**2,767.50**	**1,313.94**	**7,716.71**
XIII	**Other comprehensive income attributable to:**				
	Equity holders of the parent	(4.98)	142.25	46.01	730.04
	Non-controlling interest	-	-	-	-
	Total	**(4.98)**	**142.25**	**46.01**	**730.04**
XIV	**Total comprehensive income/(loss) attributable to:**				
	Equity holders of the parent	1,609.89	2,943.06	1,366.05	8,465.71
	Non-controlling interest	(6.57)	(33.31)	(6.10)	(18.96)
	Total	**1,603.32**	**2,909.75**	**1,359.95**	**8,446.75**
XV	Paid up share capital (par value Rs. 10/- each, fully paid)	6,926.34	6,926.34	6,912.84	6,926.34
XVI	**Other equity**	-	-	-	82,112.20
XVII	**Earnings per equity share (par value Rs. 10/- each)****				
	a) Basic	2.33	4.00	1.91	11.16
	b) Diluted	2.32	3.99	1.90	11.14
	**Not annualised except for the year end				

Unaudited consolidated statement of segment information for the quarter ended 30 June 2026

(Amount in INR Lacs)

S.No.	Particulars	Quarter ended			Year Ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		Unaudited	Audited	Unaudited	Audited
I	**Segment revenue**				
	a) Piping division	26,225.94	32,193.17	19,694.85	100,939.70
	b) Power division	1,836.76	2,125.88	1,446.09	5,883.85
	c) Heavy fabrication	1,534.93	2,003.30	1,480.06	8,048.86
	d) Unallocated	84.83	49.30	2.54	412.63
	Total	**29,682.46**	**36,371.65**	**22,623.54**	**115,285.04**
	Less: Inter segment revenue	236.24	214.32	247.71	1,085.12
	Revenue from operations	**29,446.22**	**36,157.33**	**22,375.83**	**114,199.92**
II	**Segment results (Profit/(loss) before interest and tax)**				
	a) Piping division	3,695.37	5,099.11	2,707.16	15,283.26
	b) Power division	(120.86)	100.74	(121.23)	(925.92)
	c) Heavy fabrication	367.66	595.10	396.03	1,880.20
	d) Unallocated	(291.26)	(500.26)	(342.07)	(1,348.39)
	Operating profit before interest and tax	**3,650.91**	**5,294.69**	**2,639.89**	**14,889.15**
	Less: Interest expense	1,716.30	1,590.46	1,145.46	5,617.13
	Add: Interest income	70.82	83.59	83.16	352.87
	Profit before tax	**2,005.43**	**3,787.82**	**1,577.59**	**9,624.89**
	Less: Tax expense	397.13	1,020.32	263.65	1,908.18
	Profit after tax	**1,608.30**	**2,767.50**	**1,313.94**	**7,716.71**
III	**Segment assets**				
	a) Piping division	177,175.23	177,256.63	150,887.93	177,256.63
	b) Power division	9,264.38	9,274.53	8,211.74	9,274.53
	c) Heavy fabrication	4,781.58	4,297.38	3,713.21	4,297.38
	d) Unallocated	1,479.41	1,544.18	1,373.69	1,544.18
	Total assets	**192,700.60**	**192,372.72**	**164,186.57**	**192,372.72**
IV	**Segment liabilities**				
	a) Piping division	94,349.43	95,990.99	76,692.60	95,990.99
	b) Power division	3,018.87	3,172.54	1,926.07	3,172.54
	c) Heavy fabrication	2,139.98	1,476.48	1,539.86	1,476.48
	d) Unallocated	2,520.85	2,689.02	2,488.24	2,689.02
	Total liabilities	**102,029.13**	**103,329.03**	**82,646.77**	**103,329.03**

Financials Results for the Quarter ended 30 June 2026

1 The above unaudited consolidated financial results of the Group for the quarter ended 30 June 2026 has been reviewed by the Audit Committee and approved by the Board of Directors of DEE Development Engineers Limited ('Holding Company') at their respective meetings held on 04 August 2026. The statutory auditors have carried out limited review of the unaudited consolidated financial results of the group. The Statement of unaudited consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The Statement of unaudited consolidated financial results include the financial results of the Holding Company and its subsidiaries, (together referred as 'Group').

2 The CEO and CFO certificate in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.

3 The unaudited consolidated financial results of DEE Development Engineers Limited will be made available on Company's website www.deepiping.com and on the websites of BSE www.bseindia.com and NSE www.nseindia.com.

4 The Holding Company entered into a 30-year Power Purchase Agreement (PPA) with Punjab State Power Corporation Limited (‘PSPCL’) for its 8 MW biomass plant at Abohar, Punjab, expiring on December 31, 2040, with tariff revision provisions after 13 and 20 years. Upon completion of 13 years, the Holding Company filed a petition with Punjab State Electricity Regulatory Commission (‘PSERC’) seeking an upward revision from Rs.7.48 per unit due to increased costs.

PSERC in its order dated 15 May 2025 reduced the tariff to Rs.5.26 per unit retrospectively from 1 January 2024, resulting in a payable of Rs.1,682.87 lakhs towards excess revenue billed for the period from 01 January 2024 to 30 April 2025. The Holding Company filed review petition with PSERC wherein tariff was further revised to Rs.5.88 per unit by PSERC in its order dated August 20, 2025, reducing the payable to Rs.1,384.96 lakh. Further, PSERC has also directed that recovery of excess revenue billed to be capped at 50% of monthly bills in its order dated 04 September 2025.

PSPCL has challenged the order passed by PSERC dated August 20, 2025, before APTEL and the matter is under review. Separately, the Holding Company has filed a writ petition before the Punjab & Haryana High Court challenging the tariff determination methodology (seeking “cost-plus” basis under Section 62 of the Electricity Act, 2003). The High Court, via interim order dated 23 September 2025, has stayed the PSERC’s orders dated 15 May 2025, 20 August 2025 and 04 September 2025.

Basis the management assessment supported by legal opinion obtained by the management, it believes that there is strong likelihood of succeeding in respect of above matter. As the matters are sub judice and the PSERC orders are stayed, no adjustments have been made in the consolidated financial results for excess revenue billed.

5 One of the Company’s subsidiaries, Malwa Power Private Limited (MPPL), operates a 6 MW biomass power plant in Punjab and had a 20-year Power Purchase Agreement (PPA) with Punjab State Power Corporation Limited (‘PSPCL’), which expired on 27 April 2025. The PPA provided for a possible extension of 10 years by mutual consent. Post expiry, PSPCL offered a tariff of Rs.3.50 per kWh as against the existing Rs.8.59 per kWh. MPPL filed a petition before PSERC seeking continuation at the existing tariff.

PSERC, vide interim order dated 24 April 2025, allowed continuation at a provisional tariff of Rs.3.50 per kWh pending final determination. Subsequently, PSERC, vide order dated 18 September 2025, held that tariff determination is a statutory function and directed both parties to submit detailed proposals. PSPCL challenged this order before APTEL, which, vide interim order dated 8 December 2025, directed continuation of the interim tariff, subject to final outcome.

PSERC, vide final order dated 27 March 2026, determined the tariff for the extended period at Rs.5.224 per kWh, with 5% annual escalation on the variable component, subject to the outcome of the appeal pending before APTEL. Pursuant to the issuance of the final tariff order by PSERC, the Company filed a rejoinder dated 21 June 2026 before APTEL seeking an amendment to APTEL’s order dated 08 December 2025, by substituting the interim tariff with the final tariff approved by PSERC under its order dated 27 March 2026.

The tariff determination and ongoing proceedings have adversely impacted the operational viability of MPPL and created uncertainty over its future cash flows. The consolidated financial results include assets of Rs. 5,082.67 lakhs relating to MPPL as at 30 June 2026.

Pending final outcome of the appeal before APTEL and evaluation of strategic alternatives, management is unable to assess the consequential impact of the above uncertainties on the carrying value of above assets amounting to Rs 5,082.67 lakhs.

6 The Government of India, through its notification dated 21 November 2025, had notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the Labour Codes), replacing and consolidating various existing labour legislations. Pursuant to the implementation of these Labour Codes and in accordance with Ind AS 19 – Employee Benefits, the Group had recognised below amounts under Exceptional items for the respective period presented are as below:

Particular	Quarter ended			Year ended 31 March 2026
	30 June 2026	31 March 2026	30 June 2025	
Past service cost charge of employees' post-employment defined benefit	-	(227.41)	-	194.44
Total	**-**	**(227.41)**	**-**	**194.44**

7 The figures for the last quarter ended 31 March 2026 as reported in these consolidated financial results being the balancing figure between the audited figures in respect of the full financial year ended 31 March 2026 and the published unaudited consolidated year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by our statutory auditors.

For and on behalf of the Board of Directors of
DEE Development Engineers Limited

Krishan Lalit Bansal
Digitally signed by Krishan Lalit Bansal
Date: 2026.08.04 10:50:53 +05'30'

Place: Palwal, Haryana
Date: 04 August 2026

Krishan Lalit Bansal
Chairman and Managing Director

We further submit the following details as required under Regulation 30 of the SEBI (LODR), Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Annexure B: Reclassification and Increase in Authorised Share Capital and alteration of Capital Clause of MOA

S. No.	Particulars	Details
1.	Type of capital to be increased	Equity Share Capital
2.	Existing Authorised Share Capital	The Authorised Share Capital of the company is Rs. 85,00,00,000 divided into 787,50,000 Equity Shares of Rs. 10 each (aggregating to Rs. 78,75,00,000) and 62,50,000 Preference Shares of Rs. 10 each (aggregating to Rs. 6,25,00,000) in accordance with the provisions of the companies Act, 2013 and as provided in the Articles of Association of the company.
3.	Proposed Increased Authorised Share Capital	The Authorised Share Capital of the company is Rs. 95,00,00,000 divided into 950,00,000 Equity Shares of RS. 10/- each to in accordance with provisions of the companies Act, 2013 and as provided in the Article of Association of the company
4.	Reason for increase	To meet future fund-raising requirements / growth plans of the Company
5.	Manner of alteration of MOA	Alteration of Clause V of MOA
6.	Mode of approval	Approval of Members through AGM

Annexure C: Related Party Transaction for taking Office Premises on Rent

S. No.	Particulars	Details
1.	Name of Related Party	Ms. Shikha Bansal
2.	Relationship with the Company	Whole-time Director & Promoter Group
3.	Nature of Transaction	Taking Office Premises on Rent
4.	Purpose of Transaction	For use by Atul Krishan Bansal Foundation
5.	Tenure of Agreement	11 months
6.	Monthly Rent / Total Value	Rs. 70,000 (35000 for each property)
7.	Arm's Length Basis	Yes, based on prevailing market rates
8.	Audit Committee Approval	Approved in meeting held on 4th August, 2026
9.	Materiality	Not Material as per Reg 23(1)4

Annexure D: Appointment of Ms. Ashvika Bansal as CSR Head of the Company

S. No.	Particulars	Details
1.	Name	Ms. Ashvika Bansal
2.	Designation	Corporate Social responsibility Head (CSR Head)
3.	Reason for change	Appointment as CSR Head of the Company to strengthen the CSR function.

4.	Date of Appointment & term	04.08.2026, as per appointment letter
5.	Brief Profile	Ms. Ashvika Bansal is currently pursuing a BA in Management and Modern Languages having completed her International Baccalaureate at Bangkok Patana School with Higher Level studies in Economics, Mathematics, and Physics. She has been the Volunteer at the Atul Krishan Bansal Foundation since January 2021, where she has developed service offerings for vocational centers and driven a reported 30% increase in program effectiveness. She is also the Founder of "Beyond the Equation," a podcast platform spotlighting women in STEM, and has held finance leadership roles
6.	Disclosure of relationships	Ms. Ashvika Bansal is a relative of a Director of the Company
7.	Remuneration	monthly remuneration of Rs. 2,40,000
8.	Other Directorships	NO

Annexure E: Approval for issuance and allotment of Equity Shares on conversion of existing loan facility pursuant to Section 62(3) of the Companies Act, 2013

S. No.	Particulars	Details
1.	Name of Lender	Bank of India and Consortium Banks
2.	Amount of Loan	Rs. 2,000
3.	Type of issuance	Section 62(3), Companies Act, 2013, subject to Members' Special Resolution
4.	Names of investors	Bank of India (Lead Bank) and Consortium of Lenders
5.	Trigger for Conversion	Event of Default as per Loan Agreement
6.	Type of Security	Equity Shares of face value Rs. 10 each
7.	Conversion Price	As per formula in Loan Agreement and in compliance with SEBI ICDR Regulations
8.	Number of Shares	To be determined at the time of conversion based on outstanding amount
9.	Approval Required	Shareholders approval by Special Resolution u/s 62(3)

Annexure F: Approval for continuation of Directorship of Mr. Bhisham Kumar Gupta (DIN: 09493608) beyond the age of 75 years

S. No.	Particulars	Details
1.	Name	Mr. Bhisham Kumar Gupta
2.	DIN	09493608
3.	Category	Independent Director
4.	Reason for change	Continuation of Directorship beyond the age of 75 years
5.	Date of Birth	June 05, 1952
6.	Current Term	July 12, 2023 to July 11, 2028
7.	Date of attaining age 75	June 05, 2027
8.	Period of Continuation approved	From June 05, 2027 to July 11, 2028
9.	Brief Profile	He is having a vast experience in Mechanical Industry for almost 47 years of experience and he was appointed as executive Director of M/s Engineers India Limited, New Delhi.
10.	Disclosure of relationships	Mr. Bhisham Kumar Gupta is not related to any other Director of the Company
11.	Directorship in other listed entities	NAM Securities Limited
12.	Information as required under BSE Circular	He is not debarred from holding office of director pursuant to any SEBI Order or any other authority

Annexure G: Re-appointment of Ms. Shikha Bansal (DIN: 02712175) as Whole-time Director, liable to retire by rotation

S. No.	Particulars	Details
1.	Name	Ms. Shikha Bansal
2.	DIN	02712175
3.	Category	Whole-time Director, liable to retire by rotation
4.	Reason for change	Re-appointment as Whole Time Director upon retirement by rotation at the ensuing AGM
5.	Date & Time	For 5 years w.e.f. 01.11.2025 to 31.10.2030
6.	Brief Profile	She holds a Bachelor's Degree in commerce from University of Delhi and Master's Degree in commerce. She has been associated with the company since December 1, 2020.
7.	Disclosure of relationships	Ms. Shikha Bansal is part of the Promoter Group
8.	Information as required under BSE Circular	He is not debarred from holding office of director pursuant to any SEBI Order or any other authority

Annexure H: Re-appointment of Mrs. Shruti Aggarwal (DIN: 08598962) as Whole-time Director, liable to retire by rotation

S. No.	Particulars	Details
1.	Name	Mrs. Shruti Aggarwal
2.	DIN	08598962
3.	Category	Whole-time Director, liable to retire by rotation
4.	Reason for change	Re-appointment upon retirement by rotation at the ensuing AGM
5.	Date & Term	For 5 years, April 14, 2025 to April 13, 2030
6.	Brief Profile	She holds Bachelor of Commerce from University if Delhi, and Chartered Financial Analyst (ICFAI), Tripura, PGDM (Finance) - shri Ram Institute of Management. Over 13 Years of experience in financial planning, budgeting, operations and management reporting.
7.	Disclosure of relationships	Ms. Shruti Aggarwal is part of the Promoter Group
8.	Information as required under BSE Circular	He is not debarred from holding office of director pursuant to any SEBI Order or any other authority

Annexure I: Re-constitution of Committees of the Board

S. No.	Particulars	Details
1.	Reason for change	Re-constitution of Committees of the Board
2.	Date of re-constitution	Tuesday, 4th August 2026
3.	Details of Committees re-constituted	1.Stakeholders Relationship Committee 2.Corporate Social Responsibility Committee
4.	New Composition	1.Stakeholders Relationship Committee • Mr. Krishan Lalit Bansal – Chairperson • Mrs. Shruti Aggarwal – Member • Mrs. Shilpi Barar – Member • Mr. Ashwani Kumar Prabhakar – Member • Mr. Bhisham Kumar Gupta - Member 2.Corporate Social Responsibility Committee • Mrs. Shilpi Barar – Chairperson • Mr. Krishan Lalit Bansal- Member • Mrs. Shruti Aggarwal – Member • Mr. Ashwani Kumar Prabhakar – Member • Mr. Bhisham Kumar Gupta - Member
5.	Brief Profile of new inductees	Both are Independent Directors
6.	Relationship with other Directors	Not related to any Director or KMP of the Company