DCX SYSTEMS LIMITED
CIN: L31908KA2011PLC061686

An AS 9100D Certified

Regd. Off. Add.: Aerospace SEZ Sector, Plot Nos. 29,30 and 107,Hitech Defence and Aerospace Park, Kavadadasanahalli, Bengaluru Rural – 562110, Karnataka, India.

Email:cs@dcxindia.com
Tel: 080-67119555
Web:www.dcxindia.com

November 11, 2026

BSE Limited
P J Towers
Dalal Street, Fort
Mumbai – 400001

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Code – 543650

Symbol – DCXINDIA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

We wish to inform you that, pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today, i.e., on Wednesday, November 11, 2026, inter alia, have considered and approved the following business item:

Un-Audited Financial Results:

Approved the Un-Audited Financial Results (both Standalone and Consolidated) for the quarter and half year ended September 30, 2026, along with Limited Review Report issued by the Statutory Auditors of the Company.

A copy of the Un-Audited Financial Results (both Standalone and Consolidated) in the prescribed format, reviewed by the Audit Committee and approved by the Board of Directors along with Limited Review Report issued by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2026, is enclosed herewith.

The Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2026, is also available on the Company's website at www.dcxindia.com.

The meeting of the Board of Directors commenced at 3:30 P.M. IST and concluded at 3:58 P.M. IST.

Please take the same on your records.

Thanking you,

Yours Sincerely,
For DCX Systems Limited

GURUMURTHY HEGDE
Digitally signed by GURUMURTHY HEGDE
Date: 2026.11.11 17:10:36 +05'30'

Gurumurthy Hegde
Company Secretary, Legal and Compliance Officer

NBS & CO.

Chartered Accountants

14/2, Western India House, Sir P. M. Road, Fort,
Mumbai – 400001.Tel: (91-22) 22870588 / 0939 / 4140, 22885229
Fax: (91-22) 22884910. Email id: admin@nbsandco.in. Web: www.nbsandco.in.

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results for Quarter and Six Months Ended September 30, 2026 of DCX Systems Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
DCX Systems Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of DCX Systems Limited ("the Company") for the quarter ended September 30, 2026 and year to date from April 1, 2026 to September 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (the "SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder ("the Act") and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

NBS & CO.
Chartered Accountants
Firm Registration No.110100W

Pradeep Jagannath Shetty

Digitally signed by Pradeep Jagannath Shetty
Date: 2026.11.11 16:47:29 +05'30'

Pradeep Shetty
Partner
Membership No. 046940
UDIN: 26046940SVRGNJ9927
Place: Mumbai
Date: November 11, 2026.

DCX SYSTEMS LIMITED

Reg. Off. Address: AEROSPACE SEZ SECTOR,PLOT NOS.29,30 AND 107,HITECH DEFENCE AND AEROSPACE PARK,KAVADADASANAHALLI, KIADB INDUSTRIAL AREA BENGALURU RURAL, KARNATAKA, INDIA, 562110.

CIN: L31908KA2011PLC061686, Website : www.dcxindia.com

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Millions, unless otherwise stated)

Sl.No	Particulars	As at 30th September 2026	As at 31st March 2026
		(UNAUDITED)	(AUDITED)
I	**ASSETS**		
	1 Non - Current Assets		
	(a) Property, Plant & Equipment	234.85	254.06
	(b) Capital work-in-progress	-	-
	(c) Right of use Assets	43.00	43.00
	(d) Other Intangible Assets	1.81	2.26
	(e) Financial Assets		
	(i) Investment	3,269.78	2,426.56
	(ii) Other Financial Assets	23.91	22.08
	(f) Deferred Tax Assets (net)	21.02	18.23
	(g) Other non -Current Assets	0.50	0.50
	Total-Non-Current Assets	3,594.87	2,766.68
	2 Current Assets		
	(a) Inventories	5,765.11	4,234.09
	(b) Financial Assets		
	(i) Trade Receivables	505.76	1,329.80
	(ii) Cash and cash equivalents	1,112.32	1,091.33
	(iii) Bank balances other than (ii) above	4,848.02	5,556.01
	(iv) Other financial assets	19.73	14.35
	(c) Current tax assets (net)	-	-
	(d) Other Current Assets	2,648.72	2,393.15
	Total-Current Assets	14,899.66	14,618.73
	TOTAL ASSETS	**18,494.53**	**17,385.41**
II.	**EQUITY AND LIABILITIES**		
	EQUITY		
	(a) Equity Share Capital	222.78	222.78
	(b) Other Equity	11,734.96	11,647.27
	Total-Equity	11,957.74	11,870.05
	LIABILITIES		
	1 Non Current Liabilities		
	(a) Financial liabilities		
	(i) Long Term Borrowings	-	-
	(b) Provisions	38.80	33.16
	Total -Non-Current Liabilities	38.80	33.16
	2 Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Lease Liabilities		
	(iii) Trade Payables -		
	Total outstanding dues of MSME	9.69	25.51
	Total outstanding dues of creditors other than MSME	2,355.49	1,779.67
	(iv) Other financial liabilities	31.71	24.10
	(b) Other Current Liabilities	4,061.71	3,520.41
	(c) Provisions	1.25	1.38
	(d) Current tax liabilities (net)	38.14	131.13
	Total-Current Liabilities	6,497.99	5,482.20
	Total EQUITY AND LIABILITIES	**18,494.53**	**17,385.41**

For
NBS & Co.
Chartered Accountants
FRN : 110100W

Pradeep Jagannath Shetty
Digitally signed by Pradeep Jagannath Shetty
Date: 2026.11.11 16:48:17 +05'30'

CA.Pradeep Shetty
Partner
M No: 046940
Place: Mumbai
Date:11-11-2026
UDIN:26046940SVRGNJ9927

For DCX Systems Limited

H S RAGHAVENDRA RAO
Digitally signed by H S RAGHAVENDRA RAO
Date: 2026.11.11 16:37:22 +05'30'

Dr. H.S. Raghavendra Rao
Chairman & Managing Director

DCX SYSTEMS LIMITED

Reg. Off. Address: AEROSPACE SEZ SECTOR,PLOT NOS.29,30 AND 107,HITECH DEFENCE AND AEROSPACE PARK,KAVADADASANAHALLI, KIADB INDUSTRIAL AREA BENGALURU RURAL, KARNATAKA, INDIA, 562110, CIN: L31908KA2011PLC061686, Website : www.dcxindia.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2026

(₹ in Millions, unless otherwise stated)

Sl.No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	March 31, 2026
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	**INCOME**						
	Revenue from operations	1,382.25	1,011.19	1,923.48	2,393.44	4,123.72	7,398.72
	Other income	73.83	89.94	99.57	163.77	279.78	429.04
	Total income	**1,456.08**	**1,101.13**	**2,023.05**	**2,557.22**	**4,403.50**	**7,827.76**
2	**Expenses:**						
	Cost of materials consumed	579.94	1,335.15	1,813.82	1,915.09	3,919.19	8,413.50
	Changes in inventories of finished goods, by-products and work in progress	674.57	(407.55)	-	267.02	-	(1,537.33)
	Employee benefits expense	51.31	50.43	45.77	101.74	87.04	184.99
	Finance costs	8.96	7.81	6.65	16.77	14.50	29.57
	Depreciation and amortization expense	13.03	12.72	15.96	25.75	31.02	64.05
	Other expenses	64.22	36.13	32.16	100.35	74.74	173.74
	Total expenses	**1,392.03**	**1,034.69**	**1,914.36**	**2,426.72**	**4,126.49**	**7,328.51**
3	**Profit before exceptional Items and Tax (1-2)**	**64.05**	**66.44**	**108.69**	**130.50**	**277.01**	**499.25**
4	**Exceptional Items**	-	-	-			-
5	**Profit before Tax (3-4)**	**64.05**	**66.44**	**108.69**	**130.50**	**277.01**	**499.25**
6	**Tax expense :**						
	Current tax	22.38	23.22	37.98	45.60	96.80	174.36
	Deferred tax	(1.24)	(1.56)	(0.95)	(2.80)	(2.72)	(6.73)
	MAT	-	-	-	-	-	-
		21.14	**21.66**	**37.03**	**42.80**	**94.08**	**167.63**
7	**Profit for the Period from continuing operations (5-6)**	**42.91**	**44.78**	**71.66**	**87.70**	**182.93**	**331.62**
8	**Profit /(Loss) for the period discontinued operations**	-	-	-	-	-	
9	**Tax Expenses of discontinued operations**	-	-	-	-	-	-
10	**Profit from discontinued operations (after tax) (8-9)**	-	-	-	-	-	-
11	**Profit for the Period (7+10)**	**42.91**	**44.78**	**71.66**	**87.70**	**182.93**	**331.62**
12	**Other comprehensive (loss)/ income**						
	Items that will not be reclassified subsequently to profit or loss						
	(i) Remeasurements of defined benefit liability / (asset)	-	-	-	-	-	(0.02)
	(i) Income tax relating to remeasurements of defined benefit liability / (asset)	-	-	-	-	-	0.01
		-	-	-	-	-	**(0.01)**
	ii. Items that will be reclassified subsequently to profit or loss ;						
	(i) The effective portion of gains and loss on hedging instruments in a cash flow hedge	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
		-	-	-	-	-	-
	Total Other comprehensive income	-	-	-	-	-	**(0.01)**
13	**Total comprehensive income for the period (11+12)**	**42.91**	**44.78**	**71.66**	**87.70**	**182.93**	**331.61**
14	**Paid-up Equity share Capital (Face Value of Rs 2/-)**	**222.78**	**222.78**	**222.78**	**222.78**	**222.78**	**222.78**
15	**Other Equity**						**11,647.27**
16	**Earnings per equity share for Continuing operations (Not Annualized)**						
	- Basic (Rs.)	0.39	0.40	0.64	0.79	1.64	2.98
	- Diluted (Rs.)	0.39	0.40	0.64	0.79	1.64	2.98
17	**Earnings per equity share for discontinued operations (Not Annualized)**						
	- Basic (Rs.)	-	-	-	-	-	-
	- Diluted (Rs.)	-	-	-	-	-	-
18	**Earnings per equity share for discontinued and continuing operations (Not Annualized)**						
	- Basic (Rs.)	0.39	0.40	0.64	0.79	1.64	2.98
	- Diluted (Rs.)	0.39	0.40	0.64	0.79	1.64	2.98

For
NBS & Co.
Chartered Accountants
FRN : 110100W

Pradeep Jagannath Shetty
Digitally signed by Pradeep Jagannath Shetty
Date: 2026.11.11 16:48:48 +05'30'

CA.Pradeep Shetty
Partner
M No: 046940
Place: Mumbai
Date: 11-11-2026
UDIN:26046940SVRGNJ9927

For DCX Systems Limited

H S RAGHAVENDRA RAO
Digitally signed by H S RAGHAVENDRA RAO
Date: 2026.11.11 16:37:47 +05'30'

Dr. H.S. Raghavendra Rao
Chairman & Managing Director

DCX SYSTEMS LIMITED

Reg. Off. Address: AEROSPACE SEZ SECTOR,PLOT NOS.29,30 AND 107,HITECH DEFENCE AND AEROSPACE PARK,KAVADADASANAHALLI, KIADB INDUSTRIAL AREA KARNATAKA, INDIA, 562110, CIN: L31908KA2011PLC061686, Website : www.dcxindia.com

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2026

(₹ In Millions, unless otherwise stated)

Particulars	For the half year ended 30th September 2026	For the half year ended 30th September 2025
	(UNAUDITED)	(UNAUDITED)
A. Cash flow from operating activities		
Profit before tax	130.50	277.01
Adjustments to reconcile profit before tax to net cash flows:		-
Interest on fixed deposits	(155.38)	(233.07)
Profit on sale of fixed assets	-	-
Interest on borrowings	-	-
Depreciation and amortisation expense	25.75	31.02
Remeasurement of defined employee benefit plan	-	-
Operating profit before working capital changes	**0.87**	**74.96**
Movement in working capital:		
(Increase)/Decrease in trade receivables	824.04	332.05
(Increase)/Decrease in inventories	(1,531.02)	(2,133.49)
(Increase)/Decrease in other current assets	452.42	754.07
(Increase)/Decrease in other non current financial assets	(1.83)	23.16
(Increase)/Decrease in other current financial assets	(5.38)	(8.85)
Increase/(Decrease) in trade payables	560.00	1,080.37
Increase/(Decrease) in non current provisions	5.64	2.56
Increase/(Decrease) in current provisions	(0.13)	-
Increase/(Decrease) in other current financial liabilities	7.61	8.86
Increase/(Decrease) in other current liabilities	541.31	279.56
Cash generated from operations	853.54	413.25
Net income tax (paid)	(138.60)	(127.19)
Net cash from operating activities (A)	**714.94**	**286.06**
B. Cash flows from investing activities		
Purchase of property, plant and equipment and Other Intangible assets	(6.10)	(22.69)
Proceeds from disposal of property, plant and equipment	-	-
Capital work in progress and capital advance	-	-
Investment in Subsidiary	(843.22)	(839.36)
Interest received	155.38	233.07
Net cash from investing activities (B)	**(693.95)**	**(628.98)**
C. Cash flows from financing activities		
Working Capital/Term Loan	-	-
Net Proceeds from issue of Shares	-	-
Fund Raising Expenses	-	(0.64)
Interest amount	-	-
Net cash from financing activities (C)	**-**	**(0.64)**
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	**20.99**	**(343.56)**
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents	-	-
Cash and cash equivalents at the beginning of the period	1,091.33	1,316.07
Cash and cash equivalents at the end of the period	**1,112.32**	**972.51**
Notes:-		
1. Cash and cash equivalents include		
Cash on hand	-	-
Balances with bank		
- Current accounts	1,112.32	972.51
	1,112.32	**972.51**

DCX SYSTEMS LIMITED

Reg. Off. Address: AEROSPACE SEZ SECTOR,PLOT NOS.29,30 AND 107,HITECH DEFENCE AND AEROSPACE PARK,KAVADADASANAHALLI, KIADB INDUSTRIAL AREA KARNATAKA, INDIA, 562110, CIN: L31908KA2011PLC061686, Website : www.dcxindia.com

NOTES :

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on November 11, 2026 respectively.

2. The Company is one of the leading Indian Defence Manufacturing player offering a full service and manufacture of Electronic Subsystems and Cable Harnesses for both International and domestic reputed customers.

3.The Company had invested in Raneal Advanced Systems Private Limited (RASPL) and NIART systems Limited ,which are wholly owned subsidiaries of the company. In furtherance of various project related initiatives, the Company has so far invested Rs. 3,269.78 Mn from time to time till September 30, 2026 in the form of equity (RASPL Rs 328.38 Mn and NIART Rs 2097.25 Mn). Further, the Company had also invested in ELTX Systems private limted (Associate company) so far Rs 844.15 Mn and holding 37%, further ELTX has not yet commenced its operation during the period.

4. The Statutory Auditors have carried out limited review of financial results for the quarter and half year ended September 30, 2026.

5. The previous periods' figures have been regrouped to conform to Current period's required classification.

6.Other expenses includes loss on account of foreign exchange fluctuation of Rs. 16.39 Mn and Rs. 9.06 Mn for the quarter and half year ended September 30, 2026.and Other income includes loss on account of foreign exchange fluctuation of Rs. 10.59 Mn and Other income includes gain on account of foreign exchange fluctuation of Rs. 45.46 Mn for the quarter and half year ended September 30, 2025.

7. The Company has only one geographic as well as manufacturing unit, in the context of the Ind AS 108 Operating Segment, is considered to constitute one single primary segment.

For
NBS & Co.
Chartered Accountants
FRN : 110100W

Pradeep Jagannath Shetty
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Date: 2026.11.11 16:49:46 +05'30'

CA.Pradeep Shetty
Partner
M No: 046940
Place: Mumbai
Date:11-11-2026
UDIN:26046940SVRGNJ9927

For DCX Systems Limited

H S RAGHAVENDRA RAO
Digitally signed by H S RAGHAVENDRA RAO
Date: 2026.11.11 16:38:19 +05'30'

Dr. H.S. Raghavendra Rao
Chairman & Managing Director

NBS & CO.

Chartered Accountants

14/2, Western India House, Sir P. M. Road, Fort, Mumbai - 400001.
Tel: (91-22) 46002131 / 32 / 33
Email id: admin@nbsandco.in. Web: www.nbsandco.in.

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of Quarter and Six Months ended September 30, 2026 of DCX Systems Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
DCX Systems Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of DCX Systems Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 ('the statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (the "SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder ("the Act") and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

3. We conduct our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

   A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligation and Requirements) Regulation 2015, as amended, to the extent applicable.

4. The Statement includes the Standalone financial results of the following entities:

Sr. No.	Name of the Entities
	Subsidiaries
1.	RANEAL Advanced Systems Private Limited (RASPL)
2.	NIART Systems LTD (NSL)
	Associate
1.	ELTX Systems Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. We did not review the financial results of two subsidiaries included in the Statement, whose interim financial results reflect total revenues of Rs. 238.00 Mn and Rs. 437.39 Mn, total net loss after tax of Rs. (45.27 Mn) and Rs. (175.88 Mn) for the respective quarter and half year ended September 30, 2026, total comprehensive Profit & loss of Rs. (135.63 Mn) and Rs. 28.93 Mn for the respective quarter and half year ended September 30, 2026, total assets of Rs. 8,289.84 Mn and net cash flow of Rs. (297.56 Mn) for the Half year ended September 30, 2026 as considered in the Consolidated Unaudited Financial Results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

7. The consolidated unaudited financial results also include the Group's share of total comprehensive loss of Rs. 0.21 Mn and Rs. 0.95 Mn for the quarter and half year ended September 30, 2026, in respect of one associate, whose interim financial results have not been reviewed by us. These interim financial results have been prepared by the Company's Management and furnished to us. Our conclusion on the consolidated unaudited financial results, in so far as it relates to the amounts and disclosures included

in respect of the associate is based solely on such unaudited interim financial results furnished by the Management. According to the information and explanations given to us by the Holding Company's Management, this unreviewed interim financial results / financial information of the aforesaid Associate included in these unaudited consolidated financial results, are not material to the Group.

Our conclusion on the statement in respect of matters stated in paragraphs 6 and 7 above is not modified with respect to our reliance on the work done and the report of the other auditors and the financial results and financial information certified by the Management.

For NBS & Co.
Chartered Accountants
Firm registration-110100W

Pradeep Jagannath Shetty

Digitally signed by Pradeep Jagannath Shetty
Date: 2026.11.11 16:50:28 +05'30'

CA. Pradeep J. Shetty
Partner
Membership No.046940
UDIN: 26046940OPZXRU4330
Place: Mumbai
Date: November 11, 2026.

DCX SYSTEMS LIMITED

Reg. Off. Address: AEROSPACE SEZ SECTOR,PLOT NOS.29,30 AND 107,HITECH DEFENCE AND AEROSPACE PARK,KAVADADASANAHALLI, KIADB INDUSTRIAL AREA BENGALURU RURAL, KARNATAKA, INDIA, 562110, CIN: L31908KA2011PLC061686, Website : www.dcxindia.com

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Millions, unless otherwise stated)

Sl.No	Particulars	As at 30th September 2026	As at 31st March 2026
		(UNAUDITED)	(AUDITED)
I	**ASSETS**		
	1 Non - Current Assets		
	(a) Property, Plant & Equipment	628.99	637.80
	(b) Capital work-in-progress	-	-
	(c) Right of use Assets	57.63	64.84
	(d) Other Intangible Assets	4,519.81	4,138.22
	(e) Financial Assets		
	(i) Investment	842.71	0.44
	(ii) Other Financial Assets	27.90	28.71
	(f) Deferred Tax Assets (net)	27.49	24.69
	(g) Other non -Current Assets	0.50	0.50
	Total-Non-Current Assets	**6,105.03**	**4,895.20**
	2 Current Assets		
	(a) Inventories	6,972.59	5,369.83
	(b) Financial Assets		
	(i) Trade Receivables	518.63	1,344.04
	(ii) Cash and cash equivalents	1,154.94	1,139.80
	(iii) Bank balances other than (ii) above	5,541.42	6,508.60
	(iv) Other financial assets	21.76	16.33
	(c) Current tax assets (net)	-	-
	(d) Other Current Assets	1,763.65	1,760.95
	Total-Current Assets	**15,972.99**	**16,139.55**
	TOTAL ASSETS	**22,078.02**	**21,034.76**
II.	**EQUITY AND LIABILITIES**		
	EQUITY		
	(a) Equity Share Capital	222.78	222.78
	(b) Other Equity	15,050.00	14,907.42
	Total-Equity	**15,272.78**	**15,130.20**
	LIABILITIES		
	1 Non Current Liabilities		
	(a) Financial liabilities		
	(i) Long Term Borrowings	-	-
	(b) Provisions	44.12	37.13
	(c) Lease Liabilities	19.74	7.57
	Total -Non-Current Liabilities	**63.86**	**44.70**
	2 Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Lease Liabilities		
	(iii) Trade Payables -		
	Total outstanding dues of MSME	9.69	28.90
	Total outstanding dues of creditors other than MSME	2,537.92	2,072.10
	(iv) Other financial liabilities	80.10	71.59
	(b) Other Current Liabilities	4,069.41	3,529.25
	(c) Provisions	6.31	4.58
	(d) Lease Liabilities	-	21.64
	(e) Current tax liabilities (net)	37.95	131.80
	Total-Current Liabilities	**6,741.38**	**5,859.86**
	Total EQUITY AND LIABILITIES	**22,078.02**	**21,034.76**

For
NBS & Co.
Chartered Accountants
FRN : 110100W

Pradeep Jagannath Shetty
Digitally signed by Pradeep Jagannath Shetty
Date: 2026.11.11 16:51:23 +05'30'

CA.Pradeep Shetty
Partner
M No: 046940
Place: Mumbai
Date:11-11-2026
UDIN: 26046940OPZXRU4330

For DCX Systems Ltd

H S RAGHAVENDRA RAO
Digitally signed by H S RAGHAVENDRA RAO
Date: 2026.11.11 16:38:39 +05'30'

Dr. H.S. Raghavendra Rao
Chairman & Managing Director

DCX SYSTEMS LIMITED

Reg. Off. Address: AEROSPACE SEZ SECTOR,PLOT NOS.29,30 AND 107,HITECH DEFENCE AND AEROSPACE PARK,KAVADADASANAHALLI, KIADB INDUSTRIAL AREA BENGALURU RURAL, KARNATAKA, INDIA, 562110, CIN: L31908KA2011PLC061686, Website : www.dcxindia.com

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2026

(₹ in Millions, unless otherwise stated)

Sl.No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	March 31, 2026
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	**INCOME**						
	Revenue from operations	1,401.72	1,031.25	1,928.53	2,432.97	4,150.16	7,433.44
	Other income	79.17	87.84	120.49	167.13	259.96	451.33
	Total income	**1,480.89**	**1,119.09**	**2,049.02**	**2,600.10**	**4,410.12**	**7,884.77**
2	**Expenses:**						
	Cost of materials consumed	582.47	1,344.23	1,798.01	1,926.71	3,851.04	8,322.47
	Changes in inventories of finished goods, by-products and work in progress	674.57	(407.55)	-	267.02	-	(1,537.33)
	Employee benefits expense	93.97	92.06	166.19	186.03	233.90	400.69
	Finance costs	9.55	8.38	7.47	17.93	16.59	33.08
	Depreciation and amortization expense	38.95	36.80	37.95	75.74	73.28	153.38
	Other expenses	62.60	109.33	92.49	172.05	182.10	418.69
	Total expenses	**1,462.11**	**1,183.25**	**2,102.11**	**2,645.48**	**4,356.91**	**7,790.98**
3	**Profit before exceptional Items and Tax (1-2)**	**18.78**	**(64.16)**	**(53.09)**	**(45.38)**	**53.21**	**93.79**
4	**Exceptional Items**	-	-	-			
5	**Profit before Share in Profit / (Loss) of Associate and Tax Expense**	**18.78**	**(64.16)**	**(53.09)**	**(45.38)**	**53.21**	93.79
6	**Share in Profit / (Loss) of Associate (net of Tax expense)**	**(0.21)**	**(0.75)**	-	**(0.95)**	-	**(0.48)**
7	**Profit before Tax Expense**	**18.57**	**(64.92)**	**(53.09)**	**(46.33)**	**53.21**	**93.31**
8	**Tax expense :**						
	Current tax	22.38	23.22	39.69	45.60	107.81	180.47
	Deferred tax	(1.24)	(1.56)	(2.38)	(2.80)	(4.77)	(10.05)
	MAT		-				
		21.14	**21.66**	**37.31**	**42.80**	**103.04**	**170.42**
9	**Profit for the Period from continuing operations (7-8)**	**(2.57)**	**(86.58)**	**(90.40)**	**(89.13)**	**(49.83)**	**(77.11)**
10	**Profit /(Loss) for the period discontinued operations**	-	-	-	-	-	-
11	**Tax Expenses of discontinued operations**	-	-	-	-	-	-
12	**Profit from discontinued operations (after tax) (10-11)**	-	-	-	-	-	-
13	**Profit for the Period (9+12)**	**(2.57)**	**(86.58)**	**(90.40)**	**(89.13)**	**(49.83)**	**(77.11)**
14	**Other comprehensive (loss)/ income**						
	Items that will not be reclassified subsequently to profit or loss						
	(i) Remeasurements of defined benefit liability / (asset)	-	-	-	-	-	0.18
	(i) Income tax relating to remeasurements of defined benefit liability / (asset)	-	-	-	-	-	(0.03)
		-	-	-	-	-	**0.15**
	ii. Items that will be reclassified subsequently to profit or loss ;						
	(i) The effective portion of gains and loss on hedging instruments in a cash flow hedge	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	(iii)Exchange differences on translating the financials	(83.06)	295.17	294.26	212.11	590.43	1,201.43
		(83.06)	**295.17**	**294.26**	**212.11**	**590.43**	**1,201.43**
	Total Other comprehensive income	**(83.06)**	**295.17**	**294.26**	**212.11**	**590.43**	**1,201.58**
15	**Total comprehensive income for the period (13+14)**	**(85.63)**	**208.59**	**203.86**	**122.98**	**540.60**	**1,124.47**
	Profit attributable to:						
	Owners of the Company	**(2.57)**	**(86.58)**	**(90.40)**	**(89.13)**	**(49.83)**	**(77.11)**
	Non-controlling interests						
	Other Comprehensive Income attributable to:						
	Owners of the Company	**(83.06)**	**295.17**	**294.26**	**212.11**	**590.43**	**1,201.58**
	Non-controlling interests						
16	**Paid-up Equity share Capital (Face Value of Rs 2/-)**	**222.78**	**222.78**	**222.78**	**222.78**	**222.78**	**222.78**
17	**Other Equity**						14,907.42
18	**Earnings per equity share for Continuing operations (Not Annualized)**						
	- Basic (Rs.)	(0.02)	(0.78)	(0.81)	(0.80)	(0.45)	(0.69)
	- Diluted (Rs.)	(0.02)	(0.78)	(0.81)	(0.80)	(0.45)	(0.69)
19	**Earnings per equity share for discontinued operations (Not Annualized)**						
	- Basic (Rs.)	-	-	-	-	-	-
	- Diluted (Rs.)	-	-	-	-	-	-
20	**Earnings per equity share for discontinued and continuing operations (Not Annualized)**						
	- Basic (Rs.)	(0.02)	(0.78)	(0.81)	(0.80)	(0.45)	(0.69)
	- Diluted (Rs.)	(0.02)	(0.78)	(0.81)	(0.80)	(0.45)	(0.69)

DCX SYSTEMS LIMITED

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2026

Note

The consolidated financial results include the result of company, subsidiary entities and Associate company.

Quarters ended September 30th, 2026		
Name of the Company	**Revenue in Mn**	**PAT (₹ in Millions)**
Raneal Advanced Systems Private limited *(RASPL)	238.00	(19.35)
Niart Systems limited **(Niart)	-	(25.92)
ELTX Systems private limted*** (Associate company)	-	(0.21)
Total	**238.00**	**(45.48)**
For the half year ended September 30th, 2026		
Name of the Company	**Revenue in Mn**	**PAT (₹ in Millions)**
Raneal Advanced Systems Private limited *(RASPL)	437.39	(43.45)
Niart systems limited **(Niart)	-	(132.43)
ELTX Systems private limted*** (Associate company)	-	(0.95)
Total	**437.39**	**(176.83)**

* During the quarter and half year ended under review, out of the total revenue of the Raneal, an amount of Rs. 217.89 Mn and 397.21 Mn has been billed to parent company DCX systems limited.

** Niart as a research and development company incurred the cost for development of product and yet to commence the commercial production. Since the product is still under development stage the expenditure related to development project was recognised into capital expenditure as per Ind AS 38.The above loss includes Rs 62.00 Mn for the half year ended, which is on account of loss on foreign currency translation as on measurement date as per Ind AS 21.

*** During the period ELTX has not yet commenced its operation .

For
NBS & Co.
Chartered Accountants
FRN : 110100W

Pradeep Jagannath Shetty
Digitally signed by Pradeep Jagannath Shetty
Date: 2026.11.11 16:52:20 +05'30'

CA.Pradeep Shetty
Partner
M No: 046940
Place: Mumbai
Date: 11-11-2026
UDIN: 26046940OPZXRU4330

For DCX Systems Limited

H S RAGHAVENDRA RAO
Digitally signed by H S RAGHAVENDRA RAO
Date: 2026.11.11 16:39:02 +05'30'

Dr. H.S. Raghavendra Rao
Chairman & Managing Director

DCX SYSTEMS LIMITED

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CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2026

(₹ In Millions, unless otherwise stated)

Particulars	For the half year ended 30th September 2026	For the half year ended 30th September 2025
	(UNAUDITED)	(UNAUDITED)
A. Cash flow from operating activities		
Profit before tax	(46.33)	53.21
Adjustments to reconcile profit before tax to net cash flows:		
Interest on fixed deposits	(167.05)	(259.51)
Profit on sale of fixed assets		-
Interest on borrowings	-	15.17
Depreciation and amortisation expense	75.74	73.28
Exchange differences on translating the financials	212.11	590.43
Lease liability interest expenses paid	-	-
Remeasurements of defined benefit	-	-
Operating profit before working capital changes	**74.47**	**472.58**
Movement in working capital:		
(Increase)/Decrease in trade receivables	825.41	235.53
(Increase)/Decrease in inventories	(1,602.76)	(2,072.69)
(Increase)/Decrease in other current assets	964.49	(231.37)
(Increase)/Decrease in other non current financial assets	0.81	24.21
(Increase)/Decrease in other current financial assets	(5.43)	(4.01)
Increase/(Decrease) in trade payables	446.62	1,051.14
Increase/(Decrease) in non current provisions	6.99	3.33
Increase/(Decrease) in current provisions	1.73	3.81
Increase/(Decrease) in other current financial liabilities	8.50	(132.07)
Increase/(Decrease) in other current liabilities	540.14	277.10
Increase/(Decrease) in other non current lease liabilities	12.17	12.89
Increase/(Decrease) in current lease liabilities	-	-
Cash generated from operations	**1,273.14**	**(359.55)**
Net income tax (paid)	(139.44)	(144.55)
Net cash from operating activities (A)	**1,133.70**	**(504.10)**
B. Cash flows from investing activities		
Purchase of property, plant and equipment and Other Intangible assets	(441.30)	(786.64)
Proceeds from disposal of property, plant and equipment		-
Investment in Subsidiary/	(842.27)	-
Interest received	167.05	259.51
Lease liability interest expenses paid	-	-
Net cash from investing activities (B)	**(1,116.52)**	**(527.13)**
C. Cash flows from financing activities		
Working Capital/Term Loan	-	(0.09)
Net Proceeds from issue of Shares		(0.64)
Fund Raising Expenses	-	-
Share warrant	19.60	236.78
Interest Paid	-	(15.17)
Increase/(Decrease) in current lease liabilities	(21.64)	(15.23)
Net cash from financing activities (C)	**(2.04)**	**205.65**
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	**15.14**	**(825.58)**
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents		
Cash and cash equivalents at the beginning of the period	1,139.80	1,938.28
Cash and cash equivalents at the end of the period	**1,154.94**	**1,112.70**
Notes:-		
1. Cash and cash equivalents include		
Cash on hand	0.00	0.00
Balances with bank		
- Current accounts	1,154.94	1,112.70
	1,154.94	**1,112.70**

DCX SYSTEMS LIMITED

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NOTES :

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on November 11, 2026 respectively.
2. The Company is one of the leading Indian Defence Manufacturing player offering a full service and manufacture of Electronic Subsystems and Cable Harnesses for both International and domestic reputed customers.
3.The Company had invested in Raneal Advanced Systems Private Limited (RASPL) and NIART systems Limited ,which are wholly owned subsidiaries of the company. In furtherance of various project related initiatives, the Company has so far invested Rs. 3,269.78 Mn from time to time till September 30, 2026 in the form of equity (RASPL Rs 328.38 Mn and NIART Rs 2097.25 Mn). Further, the Company had also invested in ELTX Systems private limted (Associate company) so far Rs 844.15 Mn and holding 37%, further ELTX has not yet commenced its operation during the period.

4. The Statutory Auditors have carried out limited review of financial results for the quarter and half year ended September 30, 2026.
5. The previous periods' figures have been regrouped to conform to Current period's required classification.
6.Other expnese includes gain on account of foreign exchange fluctuation of Rs. 3.19 Mn and loss on account of foreign exchange fluctuation of Rs. Rs.50.65 Mn for the quarter and half year ended September 30, 2026 and Other expnese includes loss on account of foreign exchange fluctuation of Rs. 31.33 Mn and Rs.65.11 Mn for the quarter and half year ended September 30, 2025.

7. The Company has only one geographic as well as manufacturing unit, in the context of the Ind AS 108 Operating Segment, is considered to constitute one single primary segment.

For
NBS & Co.
Chartered Accountants
FRN : 110100W

Pradeep Jagannath Shetty
Digitally signed by Pradeep Jagannath Shetty
Date: 2026.11.11 16:53:01 +05'30'

CA.Pradeep Shetty
Partner
M No: 046940
Place: Mumbai
Date:11-11-2026
UDIN: 26046940OPZXRU4330

For DCX Systems Ltd

H S RAGHAVENDRA RAO
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Date: 2026.11.11 16:39:26 +05'30'

Dr. H.S. Raghavendra Rao
Chairman & Managing Director