



May 30, 2025

To,

<b>National Stock Exchange of India Ltd.</b> Exchange Plaza Bldg., 5 <sup>th</sup> Floor, Plot No.C-1, 'G' Block, Near Wockhardt, Bandra Kurla Complex Mumbai 400 051 Symbol: DCW	<b>BSE Limited</b> Department of Corporate Services, 1 <sup>st</sup> floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 500117
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**Subject: Submission of Voting Result along with Scrutinizer Report for the Postal Ballot under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015**

This is in furtherance to our letter dated April 29, 2025, whereby we had submitted the Postal Ballot Notice dated April 24, 2025, for seeking consent of the Members of the Company by way of Special Resolution through remote e-Voting process. The details of the Resolution is given below:

Sr. No.	Type of Resolution	Description of Resolution
1.	Special Resolution	Continuation of appointment of Mr. Bakul Premchand Jain (DIN: 00380256) as Chairman & Managing Director on attaining the age of Seventy years

The remote e-voting process concluded on May 29, 2025, at 5:00 p.m. (IST), post which, Mr. Saurabh Agrawal (COP No. 20907), Designated Partner of M/s. MMJB & Associates LLP, Practicing Company Secretaries, the Scrutinizer has submitted his report on the results of the Postal Ballot on May 29, 2025. Based on the report of the Scrutinizer, we hereby inform that the Members of the Company have duly passed the aforementioned Resolution with the requisite majority.

In this regard, please find enclosed the Report of the Scrutinizer dated May 29, 2025, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 - **Annexure A**.



**DCW LIMITED**

HEAD OFFICE :

"NIRMAL" 3RD FLOOR, NARIMAN POINT, MUMBAI-400 021.

TEL : 4957 3000, 4957 3001

REGISTERED OFFICE : DHRANGADHRA - 363 315 (GUJRAT STATE)

Email ho@dcwlimited.com, Website: www.dcwlimited.com, CIN-L24110GJ1939PLC000748



The Voting Results along with the Scrutinizer's Report is also being made available on the Company's website at [www.dcwlimited.com](http://www.dcwlimited.com) and on website of the National Securities Depository Limited [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

This is for your information and records.

Thanking You,

Your's faithfully,

For DCW Limited



**Dilip Darji**

Sr. General Manager (Legal) & Company Secretary  
Membership No. ACS-22527

Encl.: A/a

**DCW LIMITED**

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# MMJB & Associates LLP

## Company Secretaries

803-804, 8<sup>th</sup> Floor, Ecstasy, Citi of Joy, JSD Road, Mulund West, Mumbai 400080, (T) 022-31008600  
LLPIN: AAR-9997

**Report of Scrutinizer for Voting through remote e-voting on Postal Ballot**  
**[Pursuant to Sections 108 and 110 of the Companies Act, 2013 and Rules 20 and 22 of**  
**the Companies (Management and Administration) Rules 2014]**

To,  
**The Chairperson**  
**M/s DCW Limited ("the Company")**  
Dhrangadhra-363315, Gujarat

**Scrutinizer's Report on voting through remote e-voting for Postal Ballot conducted in terms**  
**of Sections 108 and 110 of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of**  
**the Companies (Management and Administration) Rules, 2014**

- A. In accordance with Sections 108 and 110 of the Act, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, I, Saurabh Agarwal (COP: 20907), Designated Partner of M/s. MMJB & Associates LLP, Practicing Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of the Company on April 24, 2025 for scrutiny of the votes casted through electronic means for the postal ballot process in respect of the resolution as set out in the Postal Ballot Notice dated April 24, 2025 ("Notice").
- B. Member's approval was sought for approving "Continuation of appointment of Mr. Bakul Premchand Jain (DIN: 00380256) as Chairman & Managing Director on attaining the age of Seventy Years through Special Resolution."
- C. Pursuant to Sections 108 and 110 of the Act and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, General Circular No. 09/2024 dated September 19, 2024 and other relevant Circulars issued by the Ministry of Corporate Affairs ('MCA') from time to time ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India, and other applicable laws and regulations (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the resolution as set out in the Notice was placed for approval of the members of the Company through remote e-voting only. The Company has confirmed that the electronic copy of the Notice and the explanatory statement along with the procedure for remote e-voting in terms of the MCA Circulars were sent to those members on Tuesday, April 29, 2025 whose e-mail addresses were registered with the Company/Depository Participant(s) and whose name(s) appeared in the Register of Members of the Company or Register of Beneficial Owners maintained by the Depositories as on Friday, April 25, 2025 ("Cut-off date").
- D. The Company had appointed National Securities Depository Limited ("NSDL") for providing remote e-voting facility to the members of the Company.



- E. Members were required to communicate their assent or dissent only through remote e-voting system in terms of the MCA Circulars.
- F. The remote e-voting period commenced on Wednesday, April 30, 2025 at 9.00 A.M (IST) and ended on Thursday, May 29, 2025 at 5.00 P.M (IST).
- G. Accordingly, the votes cast through remote e-voting were taken into account and at the end of the remote e-voting period, on Thursday, May 29, 2025 at 5.00 P.M (IST), the remote e-voting module was thereafter disabled for voting by NSDL. The remote e-voting summary statement was thereafter downloaded from e-voting website of NSDL i.e., [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- H. The Register, in accordance with Rules 20(4)(xiv) and 22(10) of the Companies (Management and Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the members, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining the list of shares with differential voting rights.
- I. On the basis of the votes exercised by the shareholders of the Company through remote e-Voting, I have issued this Scrutinizer's Report dated May 29, 2025.



Results of the Postal Ballot through remote e-voting are as under:

**Resolution Item No. 1: Special Resolution**

Continuation of appointment of Mr. Bakul Premchand Jain (DIN: 00380256) as Chairman & Managing Director on attaining the age of Seventy Years :

Sr. No.	Category	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3]={{[2]/[1]}*100	[4]	[5]	[6]={{[4]/[2]}*100	[7]={{[5]/[2]}*100
1.	Promoter and Promoter Group	Remote e-voting through Postal Ballot	13,24,28,684	13,24,27,854	99.9994	13,24,27,854	0	100.0000	0.0000
2.	Public Institutions		3,20,17,525	1,36,40,675	42.6038	1,35,94,494	46,181	99.6614	0.3386
3.	Public Non-Institutions		13,07,08,808	1,58,83,941	12.1522	1,58,77,022	6,919	99.9564	0.0436
<b>Total</b>			<b>29,51,55,017</b>	<b>16,19,52,470</b>	<b>54.8703</b>	<b>16,18,99,370</b>	<b>53,100</b>	<b>99.9672</b>	<b>0.0328</b>



**It is to be noted that:**

1. Voting rights on the shares transferred to Unclaimed or Suspense or Escrow Account and Investor Education and Protection Fund are frozen.
2. There were no invalid votes cast on the above resolution.
3. The votes polled does not include abstained votes.
4. The aforesaid resolution was passed by the members of the Company with requisite majority.
5. Voting rights of Foreign Portfolio Investors, if any, who have not submitted additional disclosures by the end of the prescribed period as notified by SEBI Circular No. SEBI/HO/AFD/AFD-PoD-2/CIR/P/2023/148 dated August 24, 2023 (subsumed as a part of the SEBI Master Circular No. SEBI/HO/AFD/AFD-PoD-2/P/CIR/2024/70 dated May 30, 2024) have been restricted as provided in the said Circular.

Thanking you,

**For MMJB & Associates LLP**  
**Company Secretaries**  
ICSI UIN: L2020MH006700  
Peer Review Cert. No.: 2826/2022



**Saurabh Agarwal**  
**Designated Partner**  
FCS: 9290  
CP No.: 20907  
UDIN: F009290G000498196  
Date: May 29, 2025  
Place: Mumbai



**For DCW Limited**

**Bakul Premchand Jain**  
**Chairperson & Managing Director**  
DIN: 00380256