



June 26, 2026

To,

<b>National Stock Exchange of India Ltd.</b> Exchange Plaza Bldg. 5 <sup>th</sup> Floor, Plot No.C-1 'G' Block, Near Wockhardt, Bandra Kurla Complex, Mumbai 400 051 Symbol: DCW	<b>BSE Limited</b> Department of Corporate Services, 1 <sup>st</sup> floor, New Trading Ring Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 500117
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Dear Sirs/Madam,

**Sub: Intimation of Credit Ratings**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, India Ratings & Research Private Limited ("Credit Rating Agency") on June 26, 2026 based on the assessment has retained/maintained the same ratings for the financial facilities of DCW Limited ("the Company").

Please find below, the details of the ratings for the financial facilities of the Company:

Financial Facilities	Amount (million)	Rating/Outlook	Rating Action
Bank loan facilities	INR182	IND A/Stable/IND A1	Assigned
Bank loan facilities	INR8,884	IND A/Stable/IND A1	Affirmed

Kindly take the above information on your record.

Thanking You,

Yours faithfully,

For DCW Limited

**Dilip Darji**  
Sr. General Manager (Legal) & Company Secretary  
Membership No. ACS-22527



**DCW LIMITED**

HEAD OFFICE :

"NIRMAL" 3RD FLOOR, NARIMAN POINT, MUMBAI-400 021

TEL.: 4957 3000, 4957 3001

REGISTERED OFFICE : DHRANGADHRA - 363 310, SURENDRA NAGAR DISTRICT, GUJARAT

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