DCW
LIMITED

August 25, 2022

To,
National Stock Exchange of India Ltd.
Exchange Plaza Bldg.
5th Floor, Plot No.C-1
'G' Block, Near Wockhardt,
Bandra Kurla Complex
Mumbai 400 051.
Fax:26598237/38
Scrip Code : DCW

Dear Sir/ Madam,

Subject: **Reply to the clarification sought on price movement of the shares of the Company**

Ref: **Letter ref no. NSE/CM/Surveillance/12209 dated August 24, 2022**

With reference to your letter / clarification sought, we would like to hereby inform you that the Company has made all the necessary disclosures pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 till date and has not withheld any material information/event that in our opinion would have bearing on the price behavior of the scrip.

Therefore, the movement in the share price of the Company is purely due to market conditions and absolutely market driven and the Management of the Company is in no way connected with any such movement in price.

You are requested to take the same on record.

Thanking You,
Yours faithfully,

For **DCW Limited**

Name: Dilip Darji
Sr. General Manager (Legal) & Company Secretary
Membership No. ACS-22527

DCW LIMITED
HEAD OFFICE :
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REGISTERED OFFICE : DHRANGADHRA - 363 315 (GUJRAT STATE)
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