



May 24, 2023

To,

National Stock Exchange of India Ltd. Exchange Plaza Bldg. 5 th Floor, Plot No.C-1 'G' Block, Near Wockhardt, Bandra Kurla Complex, Mumbai 400 051 Fax:26598237/38 Scrip Code : DCW	BSE Limited, 1 st floor, New Trading Ring Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Fax : 22723121/3719/2037/2039 Scrip Code :500117
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Dear Sir/ Madam,

Sub: Disclosure under regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulation")

With reference to the aforementioned subject, this is to inform you that the Company has received disclosure from Mr. Mudit Jain as per Regulation 10(6) of Takeover Regulation. Accordingly, we are enclosing here with the disclosure received under the above regulation.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For DCW Limited



Dilip Darji

Sr. General Manager (Legal) & Company Secretary
Membership No. ACS-22527

Encl: A/a

DCW LIMITED

HEAD OFFICE :

"NIRMAL" 3RD FLOOR, NARIMAN POINT, MUMBAI-400 021.

TEL.: 2287 1914, 2287 1916, 2202 0743 TELEFAX: 22 2202 8838

REGISTERED OFFICE : DHRANGADHRA - 363 315 (GUJRAT STATE)

Email: ho@dcwLtd.com, Website: www.dcwLtd.com, CIN-L24110GJ1939PLC000748

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National Stock Exchange of India Ltd. Exchange Plaza Bldg. 5 th Floor, Plot No.C-1 'G' Block, Near Wockhardt, Bandra Kurla Complex, Mumbai 400 051 Fax:26598237/38 Scrip Code : DCW	BSE Limited, 1 st floor, New Trading Ring Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Fax : 22723121/3719/2037/2039 Scrip Code :500117
The Company Secretary DCW Limited 3 rd Floor, Nirmal, Nariman Point, Mumbai- 400021	

Dear Sir/ Madam,

Sub: Intimation under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulation")

I, Mudit Jain, hereby submit the disclosure as required under Regulation 10(6) of Takeover Regulation for acquisition of 90,00,000 (3.05%) Equity Shares of DCW Limited ("the Company") from Mrs. Vandana Jain by way of inter-se transfers amongst immediate relatives in following manner:

1. Inter-se transfer of 45,00,000 (1.525%) equity shares from Mrs. Vandana Jain to Mr. Mudit Jain.
2. Inter-se transfer of 45,00,000 (1.525%) equity shares from Mrs. Vandana Jain to Ms. Varsha Jain.

These transactions, being inter-se transfer of shares amongst the promoter group, falls within the exemptions provided under Regulation 10(1)(a)(i) of the Takeover Regulation. The aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains the same.

In this connection necessary disclosure under Regulation 10(6) for the above said acquisition in the prescribed format is enclosed herewith.

You are requested to take the same on your record & oblige.

Thank you
Yours faithfully



Mudit Jain
On Behalf of Acquirers

Encl: A/a

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	DCW Limited	
2.	Name of the acquirer(s)	1. Mr. Mudit Jain 2. Ms. Varsha Jain	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer of 90,00,000 equity shares is amongst immediate relatives and members of Promoters Group by way of Gift. Mr. Mudit Jain is a Promoter of the Target Company and Son of Mrs. Vandana Jain. Ms. Varsha Jain belonging to the Promoter Group of the Target Company is daughter of Mrs. Vandana Jain. Mrs. Vandana Jain has transferred 45,00,000 equity shares to Mr. Mudit Jain and 45,00,000 equity shares to Ms. Varsha Jain	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(i) Immediate Relatives	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes Disclosure was made within the timeline specified under the regulations. Disclosure was intimated to stock exchanges(s) on May 16, 2023	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Mrs. Vandana Jain	Yes
	b. Date of acquisition	May 23, 2023	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	90,00,000 3.05%	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	90,00,000 3.05%	
	e. Price at which shares are proposed to be acquired / actually acquired	The shares are proposed to be transferred by way of Gift. Therefore, no consideration involved.	

8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a Each Acquirer / Transferee(*)				
	Mr. Mudit Jain	40,79,275	1.38%	85,79,275	2.91%
	Ms. Varsha Jain	10,04,579	0.34%	55,04,579	1.87%
	b Each Seller / Transferor				
	Mrs. Vandana Jain	94,67,206	3.21%	4,67,206	0.16%

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Signature of the acquirer

 

Mudit Jain
Acquirer

Varsha Jain
Acquirer

Place: Mumbai

Date: May 24, 2023