



March 24, 2025

To,

National Stock Exchange of India Ltd. Exchange Plaza Bldg. 5 th Floor, Plot No.C-1 'G' Block, Near Wockhardt, Bandra Kurla Complex Mumbai 400 051 Fax:26598237/38 Symbol: DCW	BSE Limited Department of Corporate Services, 1 st floor, New Trading Ring Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Fax: 22723121/3719/2037/2039 Scrip Code: 500117
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Dear Sir(s)/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our letters dated November 20, 2023 and November 24 2023, we are submitting herewith the disclosure pertaining to Income Tax Demand Orders/Notices received by the Company.

The relevant details as per the requirement of Regulation 30 of the Listing Regulations, read with SEBI Circular SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated July 13, 2023 are given in the enclosed Annexure.

You are requested to take the above information on record.

Yours faithfully,

For DCW Limited

Dilip Darji
Sr. General Manager (Legal) & Company Secretary
Membership No. ACS-22527



DCW LIMITED

HEAD OFFICE :
"NIRMAL" 3RD FLOOR, NARIMAN POINT, MUMBAI-400 021.
TEL : 4957 3000. 4957 3001
REGISTERED OFFICE : DHRANGADHRA - 363 315 (GUJRAT STATE)
Email: ho@dcwlimited.com, Website: www.dcwlimited.com, CIN-L24110GJ1939PLC000748



Annexure

Name of the Authority	Dy. Commissioner of Income Tax, Central Circle 1 (4), Mumbai
Nature and details of the action(s) taken, initiated or order(s) passed	<p>Orders passed under Section 143 (3) of the Income Tax Act, 1961 for A.Y. 2023-24 and A.Y. 2024-25.</p> <p>Orders passed under Section 143(3) read with Section 147 of the Income Tax Act, 1961 for the A.Y. 2015-16, 2016-17, 2018-19, 2019-20, 2020-21, 2021-22, 2022-23</p>
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	<p>Order for the A.Y. 2023-24 was received on 21/03/2025.</p> <p>Orders for the A.Y. 2015-16, 2016-17, 2018-19, 2019-20, 2020-21, 2021-22, 2022-23 and 2024 - 25 were received on 22/03/2025.</p> <p>Please be noted that the Company has received the said orders on Saturday, March 22, 2025 (being weekly holiday) barring A.Y. 2023-24 which was received post business hours on Friday, March 21, 2025.</p> <p>Due to intervening holiday, the intimation is provided today.</p>
Details of the violation(s)/contravention(s) committed or alleged to be committed	The Income Tax Authority vide re-assessment orders under Section 143 (3) read with Section 147 of the Income Tax Act, 1961 has raised the demand on account of disallowance/additions under various

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	<p>Sections of the Income Tax Act, 1961.</p> <p>The demand has been raised to the tune of Rs. 1.06 Crores including interest for the A.Y. 2022-23. The orders have also reduced the MAT Credit available with the Company by an amount aggregating to Rs. 28.93 Crores for the block period of 10 years ending A.Y. 2024-25 due to disallowance of certain expenditures. Further, the notices for initiation of penalty has been issued.</p>
<p>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</p>	<p>The Company, in consultation with its tax expert, is of the opinion that the above tax demand under the above-referred order(s) is not tenable in law. The Company does not expect material impact on the financials or operations of the Company due to the said order(s). The Company will pursue appeals against the said order(s) under the applicable laws.</p>



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