



May 16, 2023

To,

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| National Stock Exchange of India Ltd. Exchange Plaza Bldg. 5 th Floor, Plot No.C-1 'G' Block, Near Wockhardt, Bandra Kurla Complex, Mumbai 400 051 Fax:26598237/38 Scrip Code : DCW | BSE Limited, 1 st floor, New Trading Ring Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Fax : 22723121/3719/2037/2039 Scrip Code :500117 |
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Dear Sir/ Madam,

Sub: Disclosure under regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulation")

This is to inform that DCW Limited ("the Company") has received information of Inter-se transfer of Shares amongst the Promoter Group.

The details of the same are as follows:

| Date of Proposed transfer | Name of Transferor | Name of Transferee | No. of shares proposed to be gifted | % to paid up capital of the Company (as per latest shareholding pattern) |
|---------------------------|--------------------|--------------------|-------------------------------------|--|
| On or after May 23, 2023 | Mrs. Vandana Jain | Mr. Mudit Jain | 45,00,000 | 1.525% |
| On or after May 23, 2023 | Mrs. Vandana Jain | Ms. Varsha Jain | 45,00,000 | 1.525% |



DCW LIMITED

HEAD OFFICE :

"NIRMAL" 3RD FLOOR, NARIMAN POINT, MUMBAI-400 021.

TEL.: 2287 1914, 2287 1916, 2202 0743 TELEFAX: 22 2202 8838

REGISTERED OFFICE : DHRANGADHRA - 363 315 (GUJRAT STATE)

Email: ho@dcwlimited.com, Website: www.dcwlimited.com, CIN-L24110GJ1939PLC000748

In the context and in terms of Regulation 10(5) of the Takeover Regulations, please find enclosed herewith an advance intimation in respect of proposed inter-se transfer of equity shares which falls under Regulation 10(1)(a)(i) of the Takeover Regulations.

The aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains the same.

Thanking You,

Yours faithfully,

For DCW Limited



Dilip Darji
Sr. General Manager (Legal) & Company Secretary
Membership No. ACS-22527

Encl: A/a

May 16, 2023

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| National Stock Exchange of India Ltd. Exchange Plaza Bldg. 5 th Floor, Plot No.C-1 'G' Block, Near Wockhardt, Bandra Kurla Complex, Mumbai 400 051 Fax:26598237/38 Scrip Code : DCW | BSE Limited, 1 st floor, New Trading Ring Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Fax : 22723121/3719/2037/2039 Scrip Code :500117 |
| The Company Secretary DCW Limited 3 rd Floor, Nirmal, Nariman Point, Mumbai- 400021 | |

Dear Sir/ Madam,

Sub: Prior intimation under Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulation")

I, Mudit Jain on behalf of all acquirers, hereby submit the disclosure as required under Regulation 10(5) of Takeover Regulation for proposed acquisition of 90,00,000 (3.05%) Equity Shares of DCW Limited ("the Company") from Mrs. Vandana Jain by way of inter-se transfers amongst immediate relatives in following manner:

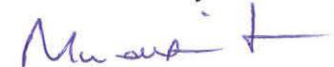
1. Inter-se transfer of 45,00,000 (1.525%) equity shares from Mrs. Vandana Jain to Mr. Mudit Jain.
2. Inter-se transfer of 45,00,000 (1.525%) equity shares from Mrs. Vandana Jain to Ms. Varsha Jain.

These transactions, being inter-se transfer of shares amongst the promoter group, falls within the exemptions provided under Regulation 10(1)(a)(i) of the Takeover Regulation. The aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains the same.

In this connection necessary disclosure under Regulation 10(5) for the above said acquisition in the prescribed format is enclosed herewith.

You are requested to take the same on your record & oblige.

Thank you
Yours faithfully



Mudit Jain
On Behalf of Acquirers

Encl: A/a

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | |
|----|--|---|
| 1. | Name of the Target Company (TC) | DCW Limited |
| 2. | Name of the acquirer(s) | 1. Mr. Mudit Jain 2. Ms. Varsha Jain |
| 3. | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters | Yes, 1. Mr. Mudit Jain is a Promoter of the Target Company and Son of Mrs. Vandana Jain. 2. Ms. Varsha Jain belonging to the Promoter Group of the Target Company is daughter of Mrs. Vandana Jain. |
| 4. | Details of the proposed acquisition | |
| | a. Name of the person(s) from whom shares are to be acquired | Mrs. Vandana Jain |
| | b. Proposed date of acquisition | On or after May 23, 2023 |
| | c. Number of shares to be acquired from each person mentioned in 4(a) above | 90,00,000 |
| | d. Total shares to be acquired as % of share capital of TC | 3.05 |
| | e. Price at which shares are proposed to be acquired | Not Applicable Inter-se transfer of shares is amongst immediate relatives and members of Promoters Group by way of Gift. Therefore, no consideration is involved |
| | f. Rationale, if any, for the proposed transfer | Inter-se transfer of shares amongst immediate relatives and members of Promoter and Promoters Group by way of Gift. |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer | Regulation 10(1)(a)(i) Immediate Relatives |
| 6. | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period. | Not Applicable The shares are proposed to be transferred by way of Gift. Therefore, no consideration involved |
| 7. | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8. | Not Applicable The shares are proposed to be transferred by way of Gift. Therefore, no consideration involved |

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| 8. | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable. | Not Applicable The shares are proposed to be transferred by way of Gift. Therefore, no consideration involved | | | |
| 9. | Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished. | We hereby declare that and Transferor and Transferees have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 | | | |
| 10. | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with. | We hereby declare that all the conditions specified under regulation 10(1)(a) with respect. to exemptions has been duly complied with | | | |
| 11. | Shareholding details | Before the proposed transaction | the | After the proposed transaction | the |
| | | No. of shares /voting rights | % w.r.t total share capital of TC | No. of shares /voting rights | % w.r.t total share capital of TC |
| a | Acquirer(s) and PACs (other than sellers)(*) 1. Mr. Mudit Jain 2. Ms. Varsha Jain | 40,79,275 10,04,579 | 1.38% 0.34% | 85,79,275 55,04,579 | 2.91% 1.87% |
| b | Seller (s) Mrs. Vandana Jain | 94,67,206 | 3.21% | 4,67,206 | 0.16% |

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Signature of the acquirer



Mudit Jain
Acquirer



Varsha Jain
Acquirer

Place: Mumbai

Date: May 16, 2023