



May 15, 2023

To,

National Stock Exchange of India Ltd. Exchange Plaza Bldg. 5 th Floor, Plot No.C-1 'G' Block, Near Wockhardt, Bandra Kurla Complex, Mumbai 400 051 Fax:26598237/38 Scrip Code : DCW	BSE Limited, 1 st floor, New Trading Ring Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Fax : 22723121/3719/2037/2039 Scrip Code :500117
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Dear Sir/ Madam,

Sub: Disclosure under regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulation")

This is to inform that DCW Limited ("the Company") has received information of Inter-se transfer of Shares amongst the Promoter Group.

The details of the same are as follows:

Date of Proposed transfer	Name of Transferor	Name of Transferee	No. of shares proposed to be gifted	% to paid up capital of the Company (as per latest shareholding pattern)
On or after May 22, 2023	Mrs. Usha Jain	Mr. Ashish Jain	42,28,656	1.43%



DCW LIMITED

HEAD OFFICE :

"NIRMAL" 3RD FLOOR, NARIMAN POINT, MUMBAI-400 021.

TEL.: 2287 1914, 2287 1916, 2202 0743 TELEFAX: 22 2202 8838

REGISTERED OFFICE : DHRANGADHRA - 363 315 (GUJRAT STATE)

Email: ho@dcwLtd.com, Website: www.dcwLtd.com, CiN-L24110GJ1939PLC000748

In the context and in terms of Regulation 10(5) of the Takeover Regulations, please find enclosed herewith an advance intimation in respect of proposed inter-se transfer of equity shares which falls under Regulation 10(1)(a)(i) of the Takeover Regulations.

The aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains the same.

Thanking You,

Yours faithfully,

For DCW Limited



Dilip Darji
Sr. General Manager (Legal) & Company Secretary
Membership No. ACS-22527

Encl: A/a

ASHISH JAIN
29A, SHIKHARKUNJ, CARMICHAEL ROAD, CUMBALLA HILL, MUMBAI- 400026

May 15, 2023

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National Stock Exchange of India Ltd. Exchange Plaza Bldg. 5 th Floor, Plot No.C-1 'G' Block, Near Wockhardt, Bandra Kurla Complex, Mumbai 400 051 Fax:26598237/38 Scrip Code : DCW	BSE Limited, 1 st floor, New Trading Ring Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Fax : 22723121/3719/2037/2039 Scrip Code :500117
The Company Secretary DCW Limited 3 rd Floor, Nirmal, Nariman Point, Mumbai- 400021	

Dear Sir/ Madam,

Sub: Prior intimation under Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulation")

I, Ashish Jain, hereby submit the disclosure as required under Regulation 10(5) of Takeover Regulation for proposed acquisition of 42,28,656 (1.43%) Equity Shares of DCW Limited ("the Company") from Mrs. Usha Jain by way of inter-se transfer amongst immediate relatives.

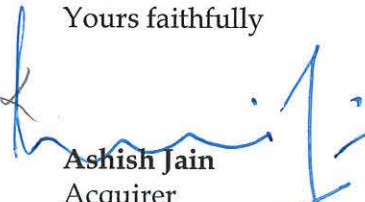
This transaction, being an inter-se transfer of shares amongst the promoter group, falls within the exemptions provided under Regulation 10(1)(a)(i) of the Takeover Regulation. The aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains the same.

In this connection necessary disclosure under Regulation 10(5) for the above said acquisition in the prescribed format is enclosed herewith.

You are requested to take the same on your record & oblige.

Thanking You,

Yours faithfully


Ashish Jain
Acquirer

Encl: A/a

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

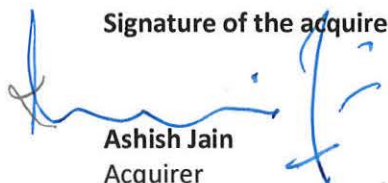
1.	Name of the Target Company (TC)	DCW Limited
2.	Name of the acquirer(s)	Mr. Ashish Jain
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Mr. Ashish Jain is in the Promoter Group of the Target Company and Son of Mrs. Usha Jain.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mrs. Usha Jain
	b. Proposed date of acquisition	On or after May 22, 2023
	c. Number of shares to be acquired from each person mentioned in 4(a) above	42,28,656
	d. Total shares to be acquired as % of share capital of TC	1.43
	e. Price at which shares are proposed to be acquired	Not Applicable Inter-se transfer of shares is amongst immediate relatives and members of Promoters Group by way of Gift. Hence, no consideration is involved
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst immediate relatives and members of Promoters Group by way of Gift.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) Immediate Relatives
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable The shares are proposed to be transferred by way of Gift. Therefore, no consideration involved.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable The shares are proposed to be transferred by way of Gift. Therefore, no consideration involved
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable The shares are proposed to be transferred by way of Gift. Therefore, no consideration involved

9.	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	We hereby declare that Transferor and Transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*) Mr. Ashish Jain	1,09,66,818	3.72%	1,51,95,474	5.15%
b	Seller (s) Mrs. Usha Jain	70,47,761	2.39%	28,19,105	0.96%

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Signature of the acquirer



Ashish Jain
Acquirer

Place: Mumbai
Date: May 15, 2023