



September 02, 2026

To,

National Stock Exchange of India Ltd. Exchange Plaza Bldg. 5 th Floor, Plot No.C-1 'G' Block, Near Wockhardt, Bandra Kurla Complex Mumbai 400 051 Symbol: DCW	BSE Limited Department of Corporate Services, 1 st floor, New Trading Ring Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 500117
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Dear Sir(s)/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our letters dated March 24, 2025 and March 26, 2025, we are submitting herewith the disclosure on impact pertaining to Income Tax Orders received by the Company.

The details required under Regulation 30 of the Listing Regulations read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure-1**.

You are requested to take the above information on record.

Yours faithfully,

For DCW Limited



Dilip Darji
Sr. General Manager (Legal) & Company Secretary
Membership No. ACS-22527

DCW LIMITED

HEAD OFFICE :

"NIRMAL" 3RD FLOOR, NARIMAN POINT, MUMBAI-400 021

TEL.: 4957 3000, 4957 3001

REGISTERED OFFICE : DHRANGADHRA - 363 310, SURENDRA NAGAR DISTRICT, GUJARAT

Email: ho@dcwltd.com, Website: www.dcwltd.com, CIN-L24110GJ1939PLC000748



Annexure-1

Details required under Regulation 30 of the Listing Regulations read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Name of the Authority	Commissioner of Income Tax (Appeals) - 47, Mumbai
Nature and details of the action(s) taken, initiated or order(s) passed	Order passed u/s. 250 of the Income Tax Act, 1961 for 10 years i.e. A.Y. 2015-16 to A.Y. 2024-25
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	Order from Commissioner of Income Tax (Appeals) was received by the Company on September 01, 2026
Details of the violation(s)/contravention(s) committed or alleged to be committed	The Income Tax Authority, vide the said order, has deleted various additions made by the Assessing Officer, resulting in a reduction in the MAT credit by Rs. 16.94 crores. As per the earlier order passed by the Assessing Officer, the reduction in MAT credit was Rs. 28.93 crores. The favourable effect of the deletions made pursuant to the order of CIT(A)-47 has resulted in a reduction in the tax liability by Rs. 11.99 crores. The above relief has had a commensurate effect, resulting in a reduction in the contingent liability of the Company by Rs. 11.99 crores.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company, in consultation with its tax expert, is of the opinion that the balance additions made by the Assessing officer sustained by the CIT(A) - 47 are also not tenable in law. The Company will pursue appeals against the balance additions sustained in the order(s) under the applicable laws.



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