DCB BANK

Ref. No.CO:CS:HVB:2017-18:013 April 14, 2017

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 023.

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Dear Sirs,

Re: Audited Financial Results for the Quarter and the Year ended March 31, 2017

BSE Scrip Code No.: 532772 NSE SYMBOL: DCBBANK

Pursuant to the disclosure requirements under Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we are sending herewith the following:

1. Financial Results (Audited) for the quarter and the year ended March 31, 2017, duly considered by the Audit Committee of the Board, which were approved by the Board of Directors in today's meeting which concluded at 1.35 p.m.; and

2. Statutory Auditors M/s. Deloitte, Haskins & Sells, Chartered Accountants (Registration No. 117365W) report in respect of the above.

We are also pleased to inform that the Board of Directors in the said Board Meeting have recommended a dividend of Rs.0.50 per equity share of Rs.10/- each (i.e. 5%), out of the net profit of the Bank for the year ended March 31, 2017.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For DCB Bank Limited

H. V. Barve
Company Secretary &
Compliance Officer

Encl: As above

DCB BANK LIMITED * CS Dept. * CO-MUMBAI

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DCB BANK LIMITED
CIN No.: L99999MH1995PLC089008
Regd. Office: 601 & 602, 6th Floor, Peninsula Business Park, Tower A, Senapati Bapat Marg, Lower Parel, Mumbai - 400013
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

(₹ in crore)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2017 (Audited) Refer Note 10	31.12.2016 (Unaudited)	31.03.2016 (Audited) Refer Note 10	31.03.2017 (Audited)	31.03.2016 (Audited)
1	**Interest Earned (a+b+c+d)**	**549.05**	**550.20**	**448.11**	**2,076.15**	**1,698.46**
a.	Interest / Discount on advances / bills	431.84	426.54	362.38	1,647.95	1,354.11
b.	Income on Investments	110.06	111.70	78.01	393.52	307.77
c.	Interest on balances with Reserve Bank of India and Other Inter Bank Funds	1.14	1.22	1.24	5.78	3.77
d.	Others (Refer Note 4)	6.01	10.74	6.48	28.90	32.81
2	Other Income (Refer Note 5)	63.59	64.11	61.45	249.45	220.46
3	**Total Income (1+2)**	**612.64**	**614.31**	**509.56**	**2,325.60**	**1,918.92**
4	Interest Expended	328.79	340.72	279.42	1,279.06	1,078.96
5	Operating Expenses (i+ii+iii)	168.51	164.34	133.13	628.33	490.93
i.	Employees cost	81.52	79.00	65.64	308.02	245.09
ii.	Rent, Taxes and Lighting	17.72	17.36	13.42	65.83	51.24
iii.	Other Operating Expenses	69.27	67.98	54.07	254.48	194.60
6	**Total Expenditure (4+5) (excluding provisions and contingencies)**	**497.30**	**505.06**	**412.55**	**1,907.39**	**1,569.89**
7	**Operating Profit before Provisions and Contingencies (3-6)**	**115.34**	**109.25**	**97.01**	**418.21**	**349.03**
8	Provisions (Other than tax) and Contingencies	33.93	30.53	27.25	111.49	87.91
9	Exceptional Items	-	-	-	-	-
10	**Profit from Ordinary Activities before tax (7-8-9)**	**81.41**	**78.72**	**69.76**	**306.72**	**261.12**
11	Tax expense	28.55	27.42	0.23	107.04	66.60
12	**Net Profit from Ordinary Activities after tax (10-11)**	**52.86**	**51.30**	**69.53**	**199.68**	**194.52**
13	Extraordinary Items (Net of tax expenses)	-	-	-	-	-
14	**Net Profit for the period (12-13)**	**52.86**	**51.30**	**69.53**	**199.68**	**194.52**
15	Paid-up Equity Share Capital (Face value ₹ 10/-)	285.36	285.04	284.44	285.36	284.44
16	Reserves excluding Revaluation Reserves				1,661.43	1,455.98
17	Analytical Ratios					
i.	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
ii.	Capital Adequacy Ratio (%) - Basel III	13.76	13.33	14.11	13.76	14.11
iii.	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items (Net of tax expenses) for the period and for the previous year	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)	(Annualised)
	(i) Basic (₹)	1.85	1.80	2.45	7.01	6.86
	(ii) Diluted (₹)	1.82	1.77	2.41	6.87	6.77
	(b) Basic and diluted EPS after Extraordinary items (Net of tax expenses) for the period and for the previous year	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)	(Annualised)
	(i) Basic (₹)	1.85	1.80	2.45	7.01	6.86
	(ii) Diluted (₹)	1.82	1.77	2.41	6.87	6.77
iv.	NPA Ratios					
	(a) Amount of Gross non-performing assets	254.20	227.93	197.38	254.20	197.38
	(b) Amount of Net non-performing assets	124.41	108.04	97.46	124.41	97.46
	(c) % of Gross NPAs to Gross Advances	1.59	1.55	1.51	1.59	1.51
	(d) % of Net NPAs to Net Advances	0.79	0.74	0.75	0.79	0.75
v.	Return on Assets (%) (Annualised)	0.90	0.90	1.53	0.93	1.14

DCB BANK LIMITED
SUMMARISED BALANCE SHEET

(₹ in crore)

	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
Capital & Liabilities		
Capital	285.36	284.44
Employee Stock Options (Grants Outstanding, net of deferred cost)	1.58	1.53
Reserves & Surplus	1,917.94	1,506.20
Capital and Reserves	**2,204.88**	**1,792.17**
Deposits	19,289.21	14,925.99
Borrowings	1,275.81	1,147.90
Other Liabilities and Provisions	1,276.48	1,252.46
Total Capital & Liabilities	**24,046.38**	**19,118.52**
Assets		
Cash and Balances with Reserve Bank of India	858.30	703.37
Balances with Banks and Money at Call and Short notice	334.16	188.20
Investments	5,817.94	4,333.33
Advances	15,817.63	12,921.39
Fixed Assets	488.57	248.02
Other Assets	729.78	724.21
Total Assets	**24,046.38**	**19,118.52**

DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANTS

DCB BANK LIMITED CORPORATE OFFICE

SEGMENTAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

(₹ in crore)

Sr. No.	Business Segment	Quarter ended			Year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited) Refer Note 10	(Unaudited)	(Audited) Refer Note 10	(Audited)	(Audited)
1	**Segment Revenue**					
a	Treasury Operations	165.43	176.25	152.99	650.00	655.92
b	Corporate / Wholesale Banking	90.39	91.51	87.60	362.00	362.19
c	Retail Banking	508.67	486.28	426.05	1,884.32	1,563.92
d	Other Banking Operations	6.31	5.79	3.16	19.58	10.94
e	Unallocable	0.09	4.53	-	4.83	5.20
	Total	**770.89**	**764.36**	**669.80**	**2,920.73**	**2,598.17**
	Less:- Inter Segment Revenue	**158.25**	**150.05**	**160.24**	**595.13**	**679.25**
	Income from Operations	**612.64**	**614.31**	**509.56**	**2,325.60**	**1,918.92**
2	**Segment Results**				-	
a	Treasury Operations	6.38	17.26	2.58	56.88	54.63
b	Corporate / Wholesale Banking	2.46	11.10	12.79	36.91	39.78
c	Retail Banking	70.98	44.79	55.49	207.25	166.90
d	Other Banking Operations	5.79	5.29	2.46	17.24	7.89
e	Unallocable	(4.20)	0.28	(3.56)	(11.56)	(8.08)
	Total Profit before Tax	**81.41**	**78.72**	**69.76**	**306.72**	**261.12**
3	**Segment Assets**					
a	Treasury Operations	7,384.00	7,698.04	5,547.39	7,384.00	5,547.39
b	Corporate / Wholesale Banking	3,479.48	3,373.22	3,171.12	3,479.48	3,171.12
c	Retail Banking	13,016.42	12,021.22	10,273.24	13,016.42	10,273.24
d	Other Banking Operations	0.13	0.17	0.27	0.13	0.27
e	Unallocable	166.35	192.40	126.50	166.35	126.50
	Total Segment Assets	**24,046.38**	**23,285.05**	**19,118.52**	**24,046.38**	**19,118.52**
4	**Segment Liabilities**					
a	Treasury Operations	4,804.97	4,544.61	3,397.86	4,804.97	3,397.86
b	Corporate / Wholesale Banking	1,088.51	986.22	1,037.68	1,088.51	1,037.68
c	Retail Banking	15,939.95	15,594.78	12,884.43	15,939.95	12,884.43
d	Other Banking Operations	1.21	2.20	1.18	1.21	1.18
e	Unallocable	6.86	6.44	5.20	6.86	5.20
	Total Segment Liabilites	**21,841.50**	**21,134.25**	**17,326.35**	**21,841.50**	**17,326.35**
5	**Capital Employed**					
	(Segment Assets - Segment Liabilities)					
a	Treasury Operations	2,579.03	3,153.43	2,149.53	2,579.03	2,149.53
b	Corporate / Wholesale Banking	2,390.97	2,387.00	2,133.44	2,390.97	2,133.44
c	Retail Banking	(2,923.53)	(3,573.55)	(2,611.19)	(2,923.53)	(2,611.19)
d	Other Banking Operations	(1.08)	(2.03)	(0.91)	(1.08)	(0.91)
e	Unallocable	159.49	185.95	121.30	159.49	121.30
	Total Capital Employed	**2,204.88**	**2,150.80**	**1,792.17**	**2,204.88**	**1,792.17**

Treasury: Includes all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

Corporate / Wholesale Banking: Includes lending, deposit taking and other services offered to corporate customers.

Retail Banking: Includes lending, deposit taking and other services offered to retail customers.

Other Banking Operations: Includes para banking activities like third party product distribution, merchant banking, etc.

DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANTS

DCB BANK LIMITED CORPORATE OFFICE

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Notes:

1. The above audited financial results for the quarter and year ended March 31, 2017 have been reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors at its meeting held on April 14, 2017. An unqualified report has been issued by the statutory auditors for the year ended March 31, 2017. The financial results for the quarter/year ended March 31, 2016 were subjected to audit by the previous auditors of the Bank.
2. The Board of Directors have recommended a dividend of ₹ 0.50 per share (5%) for the year ended March 31, 2017 (previous year :Nil) subject to approval of the members in the ensuing Annual General Meeting.
3. The financial results for the quarter and year ended March 31, 2017 have been arrived at after considering the provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposure, Non Performing Assets (NPAs), depreciation on Investments, Income tax and other necessary provisions.
4. "Interest earned-Others" includes interest on income tax refunds amounting to ₹ 0.09 crore for the quarter ended March 31, 2017 and ₹4.83 crore for the year ended March 31, 2017 (Nil for the quarter ended March 31, 2016 and ₹ 5.20 crore for the year ended that date).
5. "Other Income" includes income from non-fund based activities such as brokerage and commission, fees, earnings in foreign exchange transactions, profit / loss on sale of investments (net).
6. During the previous years, the Bank had sold certain non-performing assets to an asset reconstruction company and opted to write off loss on such sale over a period of two years. In respect of such sale, the Bank has charged ₹ 1.74 crore to the Profit and Loss Account for the quarter ended March 31, 2017 and ₹ 12.76 crore for the year ended March 31, 2017 (₹ 3.68 crore to the Profit and Loss Account for the quarter ended March 31, 2016 and ₹ 9.50 crore for the year ended March 31, 2016) and unamortised balance carried forward as at March 31, 2017 is ₹ 5.21 crore (₹ 17.97 crore as at March 31, 2016).
7. During the quarter ended March 31, 2017, the Bank has allotted 320,250 equity shares pursuant to the exercise of stock options by certain employees.The Bank allotted 928,280 equity shares during the year ended March 31, 2017.
8. As at December 31, 2016 the Bank has revalued its properties, pursuant to which depreciation charge to the Profit and Loss Account for the quarter and year ended March 31, 2017 is higher by ₹ 1.23 crore.
9. In terms of RBI circulars DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on Basel III Capital Regulations and DBR.No.BP.BC.80 /21.06.201/2014-15 dated March 31, 2015 on Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments, banks are required to make certain Pillar 3, Leverage Ratio, and Liquidity Coverage Ratio disclosures along with the publication of financial results. Accordingly, such disclosures have been placed on the Bank's website at the following link http://www.dcbbank.com/cms/showpage/page/disclosures. These disclosures have not been audited / reviewed by the statutory auditors.
10. The figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year.
11. Figures for previous period / year figures have been regrouped / reclassified wherever necessary to conform to the classification of the current period / year.

For and on behalf of the Board of Directors

Murali M. Natrajan
MD & CEO

Place : New Delhi
Date : April 14, 2017

DELOITTE HASKINS & SELLS
CHARTERED ACCOUNTANTS

Deloitte
Haskins & Sells

Chartered Accountants
19th floor, Shapath - V,
S G Highway,
Ahmedabad - 380 015,
Gujarat, India

Tel: +91 79 6682 7300
Fax: +91 79 6682 7400

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF DCB BANK LIMITED

1. We have audited the accompanying Financial Results of **DCB BANK LIMITED** (the "Bank") for the year ended 31 March, 2017 ("the Statement"), being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. This Statement, which is the responsibility of the Bank's Management and approved by the Board of Directors, has been compiled from the related financial statements for the year ended 31 March, 2017 prepared in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949, the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder as applicable to banks, other accounting principles generally accepted in India and guidelines issued by the Reserve Bank of India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements for the year ended 31 March, 2017.

3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the Bank's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

   We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANTS

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(ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Bank for the year ended 31 March, 2017.

5. The audit of the financial statements of the Bank for the year ended 31 March, 2016 was carried out by the previous auditors of the Bank. Our opinion is not modified in respect of this matter.

6. The accompanying Statement includes the results for the quarter ended 31 March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117365W)

Kalpesh J. Mehta
Partner
(Membership No. 48791)

New Delhi, 14 April, 2017

FORM A

1	Name of the Company	DCB Bank Limited
2	Annual financial statements for the year ended	31 March 2017
3	Type of Audit observation	Unqualified
4	Frequency of observation	Not Applicable
5	To be signed by- **Murali M. Natrajan** MD & CEO **Bharat Sampat** Chief Financial Officer **Kalpesh J. Mehta** Partner Deloitte Haskins & Sells **Keki Elavia** Audits Committee Chairman	